SAN MIGUEL

FIRE & RESCUE

Quarterly Financial Update
For the Period Ending
December 31, 2022

Executive Summary
San Miguel Fire & Rescue
Addressing Challenges and Remaining True to
Service Beyond Expectations

Fire Districts continue to hear the phrase “do more with less” and San Miguel Fire and Rescue has been able to find some efficiency and maintain services with less. Service expectations continue to expand as changes in EMS/fire-related services grow and evolve. Equipment needs and additional training are just a snapshot of those changes.

As public safety is a labor service model, the District’s salary/benefit budget is over 80% of the total budget. This leaves a small percentage of the budget available for operations, training, administrative needs, and fire prevention oversight. Fire District’s also have certain revenue constraints that come from being funded mainly by property taxes.

Fiscal stewardship along with accountability and transparency continues to be one of the highest priorities of the District. The District’s budget has become a very important tool that has evolved to more than just crunching numbers. Future budgets will reflect the Strategic Plan and the needs and priorities of all stakeholders.

The District continues to see supply chain issues and cost increases for many of the same items individual households are realizing. Fuel costs are increasing, along with Personal Protective Equipment and medical supplies. These items are essential to the day-to-day operations and are continually being monitored. Overtime is trending 18.22% over budget; an increase of 4.73% from last year. This is due to workers’ compensation and having strike teams out of county in the beginning of the fiscal year. The overtime analysis has been beneficial in showing trends and it is being utilized in all divisions of the District. Utilities are over budget due to increased costs of utilities across the board. For this upcoming budget implementation, the District has included a trend review of actuals for the past five budget cycles to help streamline line items and provide budgets that are in line with actual costs. CPI increases are also considered in budget determination for different areas of the budget.

Building a solid foundation through forecasting tools, fiscal policies, and internal controls has been a priority for the District. Implementing new accounting software (technology), finalizing capital replacement schedules (long-term budgeting), and updating financial policies (internal controls) are a few items that will strengthen communications and are essential to the growth of the District. We will continue to provide ***Service Beyond Expectations*** in all areas of the District for those we serve.

Leah Harris

Administrative Officer/Finance Officer

San Miguel Fire & Rescue
Statement of Revenues and Expenses
For the Period Ending December 31, 2022
(Unaudited)

		YTD	Budget	YTD %	Prior YTD
1	Operating Revenues	$ 10,822,591	$ 26,564,300	41%	$ 9,765,469
2	Non-Operating Revenues	421,465	1,321,000	32%	375,514
3	Total Revenues	11,244,056	27,885,300	40%	10,140,983
4	Total Expenses	(12,869,086)	(25,056,553)	51%	(14,557,309)
5	**Net Income Before Reserve Related Expenditures**	**$ (1,625,030)**	**$ 2,828,747**	**-57%**	**$ (4,416,326)**
6	Total Reserve Revenues	227,695	-	-	146,822
7	Total Reserve Expenditures	(1,016,890)	(3,431,000)	30%	(909,767)
8	**Increase (Decrease) in Fund Balance**	**$ (2,414,225)**	**$ (602,253)**		**$ (5,179,270)**

Preliminary - does not include all year end adjustments
No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

SAN MIGUEL FIRE & RESCUE

San Miguel Fire & Rescue
Detail Statement of Revenues and Expenses
For the Period Ending December 31, 2022
(Unaudited)

		YTD	Budget	YTD 50%	Prior YTD
1	**Operating Revenues**				
2	Property Taxes	$ 10,050,843	$ 23,749,500	42%	$ 8,979,762
3	Benefit Assessments	771,748	2,814,800	27%	785,708
4	**Total Operating Revenues**	**10,822,591**	**26,564,300**	**41%**	**9,765,469**
5	**Non-Operating Revenues**				
6	AMR Contract and Other Miscellaneous	398,788	1,311,000	30%	365,848
7	Interest Income	22,677	10,000	227%	9,665
8	**Total Non-Operating Revenues**	**421,465**	**1,321,000**	**32%**	**375,514**
9	**Total Revenues**	**11,244,056**	**27,885,300**	**40%**	**10,140,983**
10	**Operating Expenses**				
11	**Salaries and Benefits**				
12	Director Fees	6,631	20,000	33%	6,417
13	Director Benefits	847	1,700	50%	491
14	Employee Salaries	4,651,548	9,775,338	48%	4,400,005
15	Employee Overtime	1,697,027	2,134,200	80%	2,244,598
16	Employee Benefits	2,058,478	4,206,500	49%	5,459,637
17	UAL - Pension Payment	1,417,754	1,416,775	100%	-
18	Pension Bond	529,060	1,058,850	50%	-
19	Pension Savings Reserve	-	1,541,150	0%	-
20	**Total Salaries and Benefits**	**10,361,345**	**20,154,513**	**51%**	**12,111,148**
21	**Services and Supplies**				
22	Professional Services	653,393	2,116,300	31%	973,498
23	Special District Expense	279,408	281,530	99%	177,621
24	Maintenance	381,296	565,850	67%	290,327
25	Insurance	743,399	870,000	85%	592,419
26	Equipment	151,826	561,900	27%	145,025
27	Utilities	207,429	306,800	68%	207,449
28	Supplies	42,795	75,560	57%	18,903
29	Personnel Development	24,582	80,800	30%	18,106
30	Rents and Leases	23,611	43,300	55%	22,813
31	**Total Service and Supplies**	**2,507,741**	**4,902,040**	**51%**	**2,446,161**
32	**Total Expenses**	**12,869,086**	**25,056,553**	**51%**	**14,557,309**
33	**Net Income Before Reserve Related Activities**	**$ (1,625,030)**	**$ 2,828,747**		**$ (4,416,326)**

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34	Fire Mitigation Revenue	$ 132,959	$ -	0%	$ 97,523
35	Miscellaneous Reserve Revenue	39,062	-	0%	28,661
36	Interest Reserve Revenue	55,673	-	0%	20,638
37	**Total Reserve Revenues**	**227,695**	**-**	**0%**	**146,822**
38	**Total Reserve Expenditures**	**1,016,890**	**3,431,000**	**30%**	**909,767**
39	**Increase (Decrease) in Fund Balance**	**$ (2,414,225)**	**$ (602,253)**		**$ (5,179,270)**

*YTD - Year to Date

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San Miguel Fire & Rescue
Balance Sheet
For the Period Ending December 31, 2022
(Unaudited)

	Jun-22	Dec-22
Assets		
Cash in County - General	$ 9,720,057	$ 3,350,851
Cash in County - Fund Reserves	16,793,777	20,854,940
Fire Mitigation Fund	504,030	132,959
Restricted Cash and Investments	533,478	533,109
Cash in CB&T	362,264	851,520
Accounts Receivable	530,713	79,873
Fixed Assets	13,404,910	13,404,910
Total Assets	**41,849,230**	**39,208,162**
Liability		
Current Liabilities	29,189,500	29,189,500
Net Pension Liability	28,086,926	29,978,243
Accounts Payable	1,033,655	829,463
Total Liability	**58,326,402**	**59,997,208**
Fund Balance	**$ (16,477,173)**	**$ (20,599,432)**

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SAN MIGUEL
FIRE & RESCUE

San Miguel Fire and Rescue
Cash & Investments
as of December 31, 2022
(Unaudited)

	Jun-22	Dec-22
District Cash & Investments		
Unrestricted		
Cash in County - General Fund	$ 9,719,957	$ 3,350,751
Cash in CB&T - Accounts Payable	43,815	328,353
Cash in CB&T - Pub Ed Sponsorships	1,352	1,352
Cash in CB&T - CERT Grant	9,668	9,669
Cash in CB&T - Public Funds	3,860	3,815
Cash in CB&T - Worker's Compensation	26,547	78,289
Cash in CB&T - Payroll	167,218	320,237
BNY Mellon - LRB COI Cash Account	109,805	109,805
Total Unrestricted	**10,082,221**	**4,202,271**
Restricted		
Cash in County - Fixed Equipment Replacement Fund	1,000,554	1,268,396
Cash in County - Contingency Reserve Fund	7,309,444	8,941,744
Cash in County - Uncompensated Leave Fund	1,072,211	1,113,935
Cash in County - Capital Equipment Fund	999,135	643,550
Cash in County - Facilities Replace/Renovate Fund	3,538,933	4,764,475
Cash in County - Vehicle Replacement Fund	2,566,391	3,614,375
Cash in County - Workers' Compensation Reserves	307,109	508,466
Cash in County - Fire Mitigation Fee Fund	504,030	132,959
PASIS Deposit	533,478	533,109
Total Restricted	**17,831,286**	**21,521,009**
Total District Cash & Investments	**$ 27,913,507**	**$ 25,723,279**

SAN MIGUEL FIRE & RESCUE

Financial Statement Analysis

December 2022 – 50% of Fiscal Year

Unaudited

Line 2 Property Taxes: YTD (Year to date) is 42% compared to budget – the majority of property taxes are received in December and April, and as such, this line item can appear high or low depending upon time of the year.

Line 3 Benefit Assessments Revenue: YTD is at 27% compared to budget – the majority of assessments are received in April, and as such, this line item will appear low depending upon the time of the year.

Line 6 AMR Contract and Other Miscellaneous Revenue: Includes plan check fees, inspection fees, AMR contract and rental fees of various facilities, and miscellaneous reimbursements. YTD will trend over or under budget depending upon the timing of receipts, and if unanticipated reimbursements are received. YTD is 30% of budget.

Line 7 Interest Income: Mostly consists of County Investment Pool and the Public Agency Self Insurance System (PASIS). YTD will trend over or under budget depending on the market. YTD is over budget.

Line 12 Director Fees: Includes director fees for committee and board meetings. YTD is 33% of budget due to less meetings needed in the fiscal year.

Line 13 Director Benefits: Includes Board of Directors health benefits. YTD is right in with budget.

Line 14 Employee Salaries: Includes salaries and leave pay for all staff. YTD is right in line with budget.

Line 15 Employee Overtime: Includes operations, training, administration overtime, and strike teams. YTD is 80% of budget due to strike teams ongoing in the first quarter of the fiscal year and increase in workers' compensation.

Line 16 Employee Benefits: Includes retirement, health insurance, and uniform allowance. YTD is right in line with budget.

Line 17 UAL – Pension Payment: It is the employer normal cost rate (expressed as a percentage of payroll) plus the employer's Unfunded Accrued Liability (UAL) contribution amount. Payment is made annually in July.

Line 18 Pension Bond: Consists of payments for the pension bond that was issued June 2022. With annual payments every November and June.

Line 19 Pension Savings Reserve: Consists of the savings from what the UAL payment would have been to the what the pension payment is.

Line 22 Professional Services: Includes financial audits, dispatching services, and apparatus contracts. YTD is 31% of budget due to timing of dispatching payments.

Line 23 Special District Expense: Includes publications and media, special district memberships, election costs, software upgrades and the lease bond payment for the administration building. YTD is 99% of budget due to a majority of memberships paid in the beginning of the fiscal year.

Line 24 Maintenance: Includes all equipment maintenance. YTD is 67% of budget due to maintenance being on an as needed basis.

Line 25 Insurance: Includes general liability insurance, automobile/fleet insurance and workers compensation claims. Annual payments are made in July for liability and auto insurance, while workers compensation is a monthly payment based on open claims. YTD is 85% of budget due to annual payments.

Line 26 Equipment: Includes communication equipment, safety clothing, safety equipment and miscellaneous equipment purchased on an as-needed-basis. YTD is 27% of budget.

Line 27 Utilities: Includes all utilities associated with all Fire & Rescue facilities. YTD is over budget due to the increased costs of utilities.

Line 28 Supplies: Includes office, housekeeping and medical supplies for all stations and the administration building, which are purchased on an as needed basis. YTD is 57% of budget.

Line 29 Personnel Development: Includes all training, conferences, and seminars for all departments. YTD will trend over or under budget depending upon timing of trainings. YTD is 30% of budget due to timing of training, conferences, and seminars.

Line 30 Rents and Leases: Includes the lease of Station 19 and the copy machine in the administration building. YTD is over budget due to timing of payments.

Line 33 Net Income before Reserve Related Activities: This is Revenues minus Expenses. Overall, Fire and Rescue is showing a net loss through December as a result of the majority of property tax revenues not being received until later in the fiscal year.

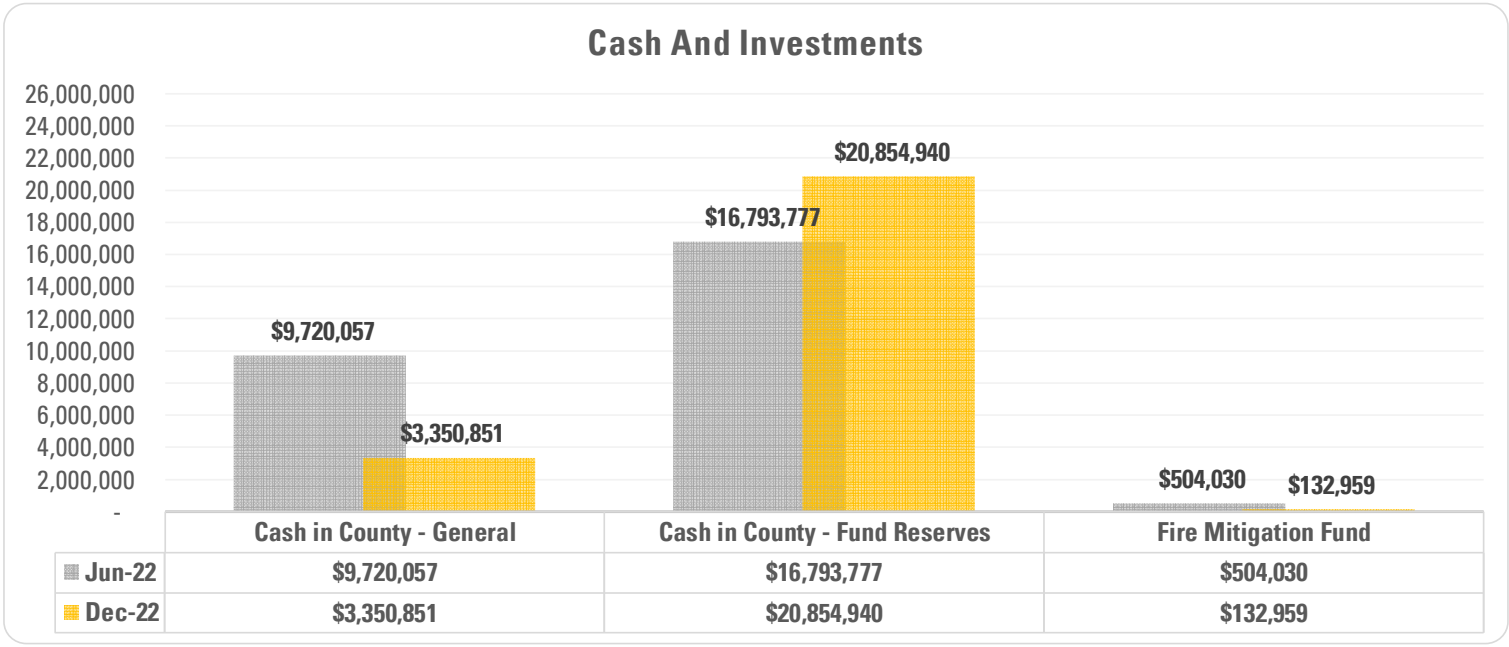
Line 34 Fire Mitigation Revenue: Includes fire mitigation revenues in the reserve fund. This revenue is not budgeted for as it is variable each year and cannot be anticipated.

Line 35 Miscellaneous Reserve Revenue: Includes reimbursements recorded for the use of the fire engines on strike teams and fair share contributions on an as-needed basis.

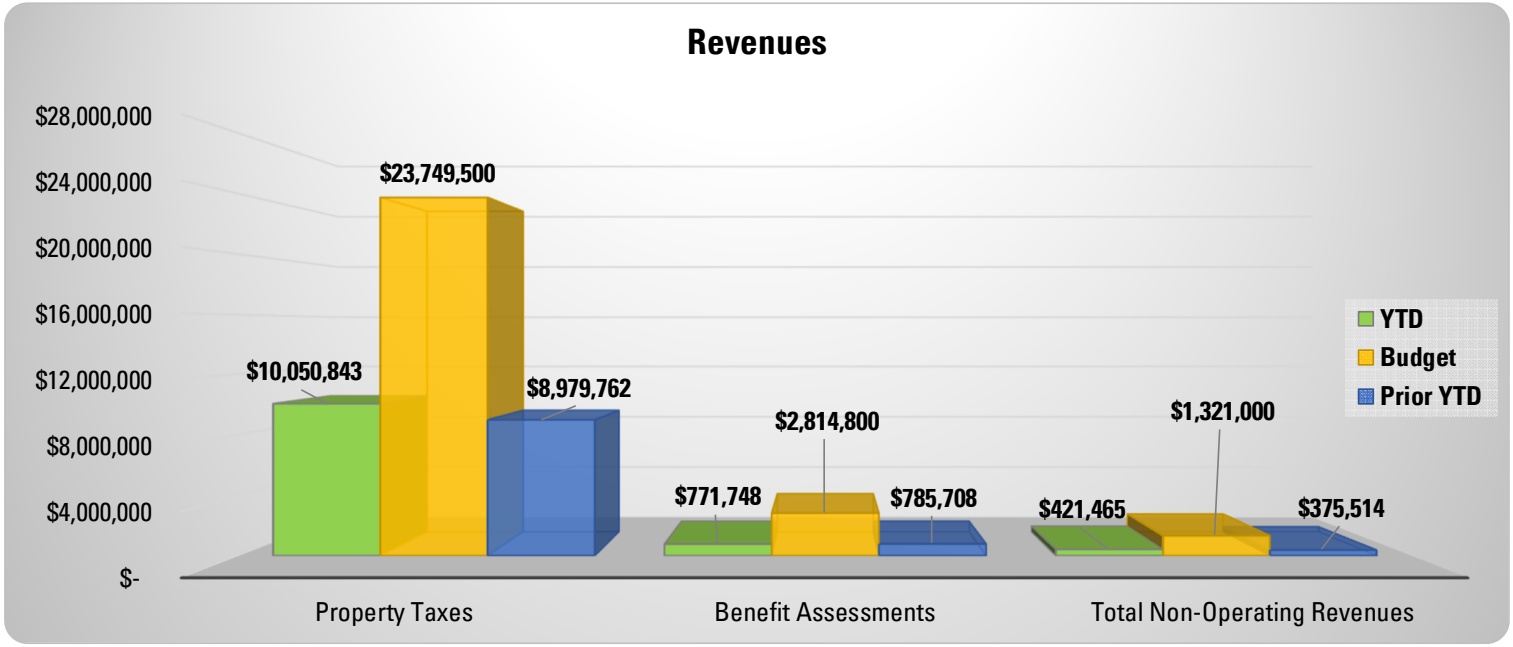
Line 36 Interest Reserve Revenue: Mostly consists of County Investment Pool and the Public Agency Self Insurance System (PASIS) related to reserve fund investments.

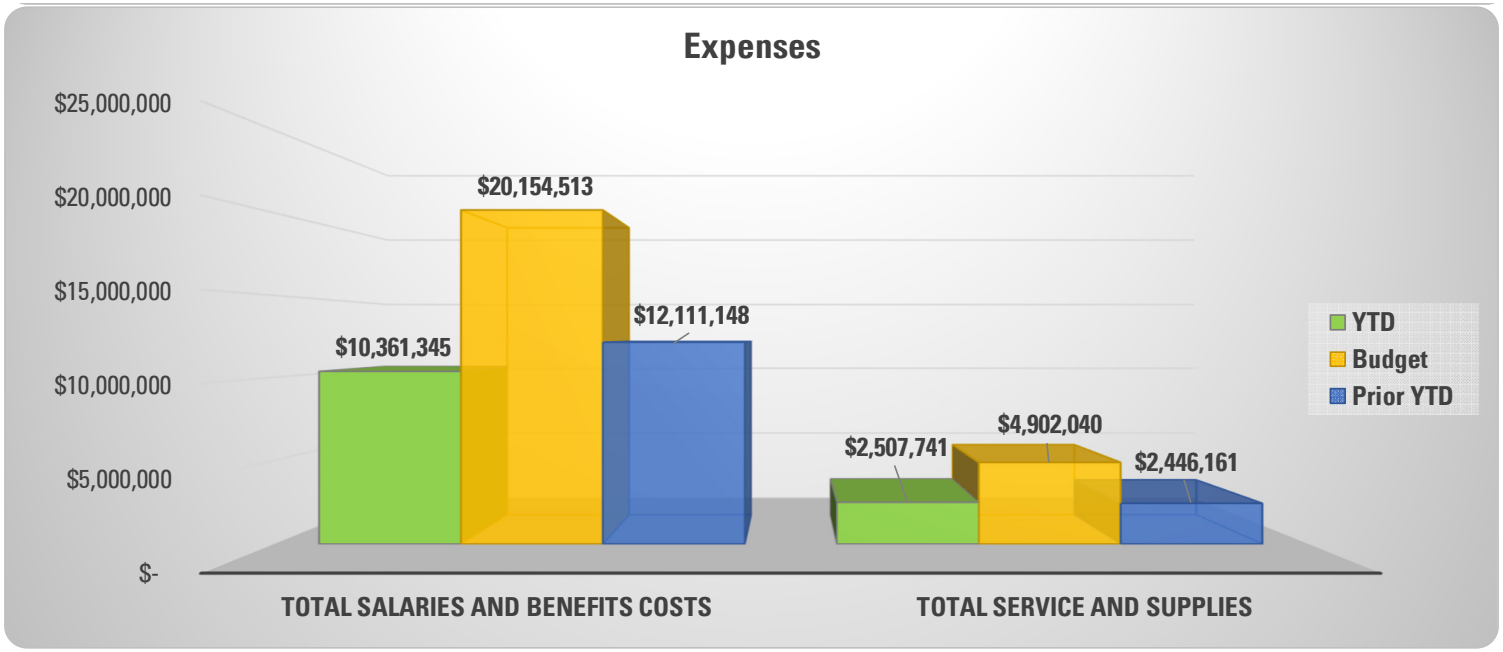
Line 38 Total Reserve Expenditures: This account is for Capital Expenditures from Reserve Funds. These funds are used towards replacement cycles on an as-needed basis. The District's current fiscal year budgeted projects are upgraded IT equipment for the board and conference room, new type 1 engine and associated equipment, Lucas CPR Compression Devices, Self-Contained Breathing Apparatus (SCBA) Replacement and various upgrades and renovations through the District with the largest being Station 15 renovations.

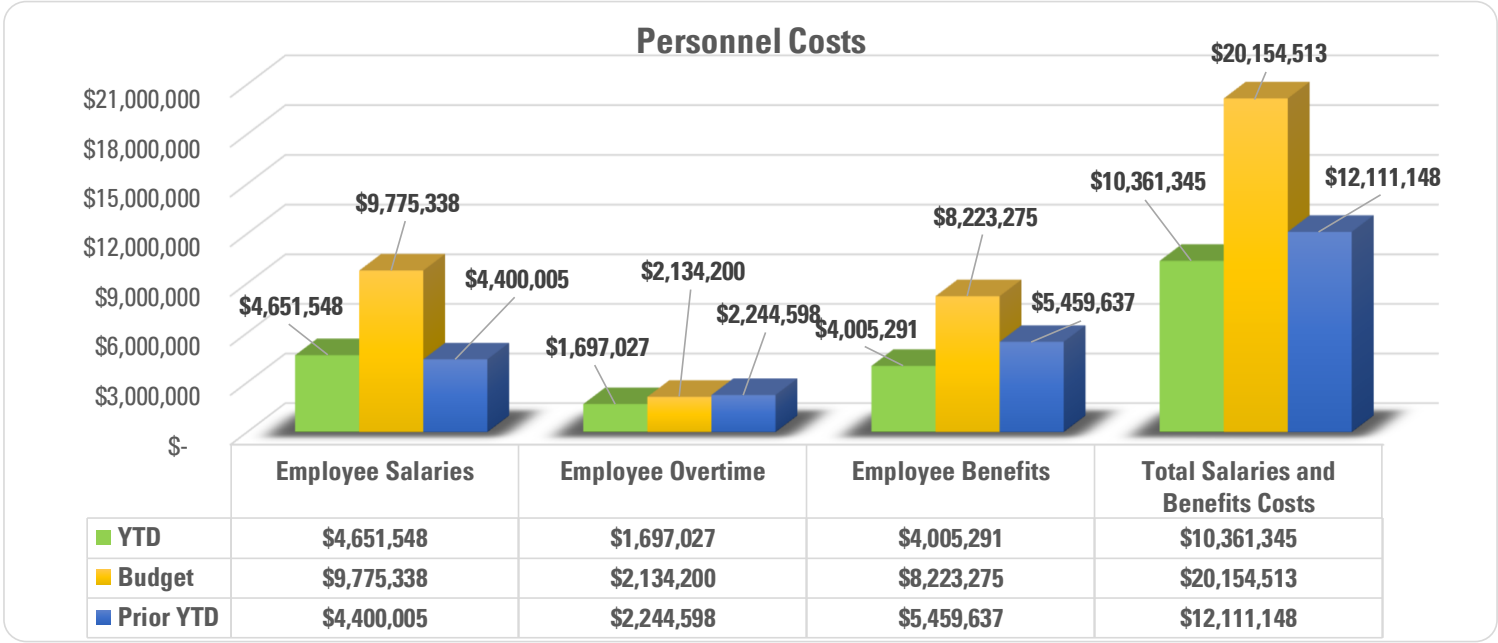
Line 39 Increase or (Decrease) to Fund Balance: This is the increase or (decrease) to Fund Balance, including Operating and Reserve Fund changes.



	Cash in County - General	Cash in County - Fund Reserves	Fire Mitigation Fund
Jun-22	$9,720,057	$16,793,777	$504,030
Dec-22	$3,350,851	$20,854,940	$132,959







	Employee Salaries	Employee Overtime	Employee Benefits	Total Salaries and Benefits Costs
YTD	$4,651,548	$1,697,027	$4,005,291	$10,361,345
Budget	$9,775,338	$2,134,200	$8,223,275	$20,154,513
Prior YTD	$4,400,005	$2,244,598	$5,459,637	$12,111,148

San Miguel Fire & Rescue
Benefit Assessment
Statement of Revenues and Expenses
For the Period Ending December 31, 2022
(Unaudited)

	YTD
Operating Revenues	
Benefit Assessment - Crest	13,880
Benefit Assessment - Bostonia	86,191
Benefit Assessment - Paramedic (ECO)	125,749
Parcel Tax (ECO)	545,929
Total Operating Revenues	**771,748**
Operating Expenses	
Salaries and Benefits Costs	
Director Fees	1,658
Director Benefits	106
Employee Salaries	2,087,478
Employee Benefits	833,225
Total Salaries and Benefits Costs	**2,925,889**
Services and Supplies	
Professional Services	164,940
Special District Expense	66,475
Maintenance	95,324
Insurance	185,850
Equipment	37,006
Utilities	39,413
Supplies	10,672
Personnel Development	6,146
Rents and Leases	19,948
Total Service and Supplies	**625,774**
Total Expenses	**3,551,662**
Net Income/ (Loss) Before Reserve Related Activities	**$ (2,779,914)**

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Reserve Fund Expenditures
2022/2023 Final Budget
Quarterly Financial Update

	2021/2022 Final Budget	2022/2023 Approved Prelim	2022/2023 Final Budget	*Comments/Justification*
Contingency Reserve Fund				
Expenditures				
Board Room & Conference Room IT Equipment	250,000	400,000	400,000	$200,000 Approved at January Board Meeting
Total Contingency Reserve Expenditures	**$ 250,000**	**$ 400,000**	**$ 400,000**	
Uncompensated Leave Fund				
Expenditures				
No Expenditures	-	-	-	
Total Uncompensated Leave Expenditures	**$ -**	**$ -**	**$ -**	
Vehicle Replacement Fund				
Expenditures				
Apparatus - Major Repairs	50,000	50,000	50,000	As Needed Basis
Apparatus Type 1 Engine (Lease Payment)	-	-	-	
Apparatus Type 1 Engine	-	-	-	
Apparatus Type 1 Engine	825,000	-	-	
Type 1 Engine Equipment (2)	400,000	400,000	400,000	Ongoing Purchases
Emergency Response Vehicle	80,000	-	73,000	Purchased
Total Vehicle Replacement Expenditures	**$ 1,355,000**	**$ 450,000**	**$ 523,000**	
Capital Equipment Fund				
Expenditures				
Lucas CPR Compression Devices	-	250,000	250,000	Purchased
Self-Contained Breathing Apparatus (SCBA)		650,000	650,000	Purchased
Tablet Command (10)	25,000	25,000	25,000	Purchased
Total Capital Equipment Expenditures	**$ 25,000**	**$ 925,000**	**$ 925,000**	
Fixed Equipment Fund				
Expenditures				
Overhead Door Replacement	22,000	22,000	22,000	As Needed Basis
Asphalt/Concrete Work	15,000	15,000	15,000	As Needed Basis
Lease Payment - Solar Equipment	66,000	68,000	68,000	Monthly Invoices Paid
Station 23 HVAC System Upgrade		25,000	25,000	Completed
Vehicle Exhaust System	65,000	85,000	85,000	Completed
Station Alerting Upgrades (8 Stations)	120,000	120,000	120,000	Submitting Grant through County Supervisors
Total Fixed Equipment Expenditures	**$ 288,000**	**$ 335,000**	**$ 335,000**	
Facilities Replacement/Renovation Fund				
Expenditures				
Facility - Major Repairs/Emergency Needs	100,000	100,000	100,000	As Needed Basis
Station 15 Renovation	250,000	250,000	970,000	Completed
District HQ Renovation	250,000	250,000	250,000	$250,000 Approved at the January Board Meeting
Total Facilities Replacement/Renovations Expenditures	**$ 600,000**	**$ 600,000**	**$ 1,320,000**	
Fire Mitigation Fee Fund				
Expenditures				
Mapping Update	1,000			Mapping needs through Fire Mitigation Fees
Total Fire Mitigation Fee Expenditures	**$ 1,000**	**$ 1,000**	**$ 1,000**	
Total Reserve Fund Expenditures	**$ 2,519,000**	**$ 2,711,000**	**$ 3,504,000**	

2022-23 Overtime Costs
San Miguel Fire & Rescue

	Overtime: Behind Light Duty	Overtime: Fire	Overtime: EMS	Overtime: Late Call	Overtime: Late Relief	Overtime: Mandatory Hold	Overtime: Mandatory Hold-Fire	Overtime: Union Time Bank	Overtime: Union Time Negotiations	Overtime: Overhead Assignment	Overtime: Annual Leave	Overtime: Backfill Fire	Overtime: Bereavement	Overtime: Meeting	Overtime: Recruitment	Overtime: Sick Leave	Overtime: Sick Leave COVID19	Overtime: COVID 19	Overtime: Public Education	Overtime: Special Assignment	Overtime: Strike Team Relief	Overtime: Training	Overtime: Up Staffing	Overtime: SMG Academy	Overtime: Vacancy	Overtime: Workers' Comp	Overtime: Workers' Comp - COVID 19	Overtime: Admin	Overtime: LOA	Overtime: Heartland Instruction	Total:
July-22	26,193.71	4,049.28		322.38	1,036.17	35,227.35	1,156.32	2,184.00	0.00	0.00	68,169.82	5,198.76	4,887.60	0.00	1,520.44	16,429.36	2,185.60	1,317.48	234.56	13,507.35	0.00	2,678.27	2,394.24	0.00	43,885.92	23,976.66	1,912.20	0.00	0.00	0.00	$258,467.46
August-22	34,078.80	42,063.84		570.69	1,524.93	21,585.23	0.00	0.00	0.00	0.00	67,618.85	14,823.72	0.00	598.56	0.00	42,638.36	9,946.50	5,267.34	0.00	13,547.25	0.00	601.44	3,148.98	0.00	40,969.62	14,162.44	5,460.00	0.00	0.00	0.00	$318,606.53
September-22	37,399.52	129,335.26		352.41	1,082.30	30,064.44	15,787.63	300.72	220.44	1,818.60	73,841.80	52,702.28	0.00	139.31	0.00	50,366.71	1,137.40	225.48	0.00	12,071.29	8,694.13	777.94	3,110.04	0.00	25,699.44	2,399.92	1,092.00	0.00	0.00	0.00	$448,619.04
October-22	30,573.26	0.00		286.39	680.02	13,421.52	0.00	0.00	493.85	0.00	57,268.71	0.00	2,634.96	0.00	171.00	56,513.82	0.00	1,026.00	1,922.40	21,490.77	0.00	1,247.90	455.00	2,387.34	27,657.36	876.79	0.00	0.00	0.00	0.00	$219,107.06
November-22	29,867.04	0.00		336.35	667.70	28,495.50	0.00	0.00	0.00	0.00	46,736.24	383.24	1,364.88	588.28	384.75	43,356.69	1,130.88	1,156.32	0.00	22,338.19	0.00	2,144.22	0.00	6,313.15	28,711.44	20,613.32	3,515.52	0.00	0.00	0.00	$238,103.70
December-22	6,036.24	0.00	264.75	74.82	696.13	10,108.56	0.00	0.00	789.85	0.00	47,145.71	0.00	1,058.88	976.48	251.53	45,702.18	0.00	0.00	0.00	15,648.46	0.00	5,042.83	0.00	0.00	19,326.24	16,839.46	4,294.14	1,773.65	0.00	0.00	$176,029.89
January-23																															
February-23																															
March-23																															
April-23																															
May-23																															
June-23																															
Totals:	**164,148.56**	**175,448.38**	**264.75**	**1,943.03**	**5,687.24**	**138,902.60**	**16,943.95**	**2,484.72**	**1,504.14**	**1,818.60**	**360,781.12**	**73,108.00**	**9,946.32**	**2,302.63**	**2,327.72**	**255,007.11**	**14,400.38**	**8,992.62**	**2,156.96**	**98,603.30**	**8,694.13**	**12,492.59**	**9,108.26**	**8,700.49**	**186,250.02**	**78,868.59**	**16,273.86**	**1,773.65**	**0.00**	**0.00**	**$1,658,933.67**
Percent of Total:	*9.89%*	*10.58%*	*0.02%*	*0.12%*	*0.34%*	*8.37%*	*1.02%*	*0.15%*	*0.09%*	*0.11%*	*21.75%*	*4.41%*	*0.60%*	*0.14%*	*0.14%*	*15.37%*	*0.87%*	*0.54%*	*0.13%*	*5.94%*	*0.52%*	*0.75%*	*0.55%*	*0.52%*	*11.23%*	*4.75%*	*0.98%*	*0.11%*	*0.00%*	*0.00%*	*100.00%*

Less OES Paid:	$ (58,654)
Less OES Owed:	$ (149,146)
Net Overtime Expense:	**$ 1,451,134**
Percent of Budget	**68.22%**
2022-23 Budget	**$ 2,127,000**
Percent of Fiscal Year-to-Date:	**50.00%**