



**Quarterly Financial Update  
For the Period Ending September 30, 2022**

# Executive Summary

## San Miguel Fire & Rescue Resiliency & Sustainability

The District continues to look at fiscal sustainability as one of the main focuses of oversight. With the framework being completed, the District has been able to become more resilient during time of uncertainty, not only in a fiscal aspect, but also operational resilience, which encompasses a strategic framework to ensure that the services we provide with the employees as the backbone, can adapt during times of stress, disruption, and uncertainty.

This year, the District is focusing on the five pillars that resilience is made up of: self-awareness, mindfulness, self-care, positive relationships, and purpose. Continued monitoring of key components of the District will ensure long-term sustainability. The Board of Directors have had crucial discussions on how to continue providing citizens *Service Beyond Expectations* and keep moving the District in a positive direction. It is known that fiscal sustainability and resiliency are determined through thoughtful and disciplined leadership and management.

The District's expenses are trending high for the quarter, which is normal for this time of year. Employee benefits trend high this year due to the yearly Unfunded Annual Liability payment to CalPERS. The District is looking at various strategies for the management of the CalPERS pension liability and it will be a top priority this current fiscal year.

Suppression personnel were assigned to strike teams out of county, therefore; the overtime budget is trending higher throughout the year until reimbursements are received for the assignments.

Property Tax revenues are expected to stabilize this current year, and additional trend analysis is being completed due to continued uncertainties. Substantial fluctuations in property tax, either up or down, can be trouble for an agency. Loss of revenue would require the District to look at utilizing the economic catastrophe plan (currently under discussion and development) and a large increase of revenue could potentially increase budgeted expenses if not managed appropriately and create a strain to the budget long-term.

The District is implementing strategies and developing processes that continue to increase transparency and ensure the sustainability of the department.

*Leah Harris*

Administrative Officer/Finance Officer



**San Miguel Fire & Rescue**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2022**  
**(Unaudited)**

	YTD	Budget	YTD %	Prior YTD
1 Operating Revenues	\$ 631,305	\$ 26,564,300	2%	\$ 394,760
2 Non-Operating Revenues	290,028	1,321,000	22%	164,695
3 Total Revenues	921,333	27,885,300	3%	559,455
4 Total Expenses	(7,205,904)	(25,056,553)	29%	(9,739,896)
<b>Net Income Before</b>				
5 <b>Reserve Related Expenditures</b>	<b>\$ (6,284,571)</b>	<b>\$ 2,828,747</b>	<b>-222%</b>	<b>\$ (9,180,441)</b>
6 Total Reserve Revenues	165,228	-	-	18,777
7 Total Reserve Expenditures	(140,578)	(3,431,000)	4%	(802,748)
8 <b>Increase (Decrease) in Fund Balance</b>	<b>\$ (6,259,921)</b>	<b>\$ (602,253)</b>		<b>\$ (9,964,411)</b>

*Preliminary - does not include all year end adjustments*

*No assurance is provided on these financial statements.*

*The financial statements do not include a statement of cash flows.*

*Substantially all disclosures required by accounting principles generally accepted in the United States are not included.*



**San Miguel Fire & Rescue**  
**Detail Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2022**  
**(Unaudited)**

	YTD	Budget	YTD 25%	Prior YTD
<b>1 Operating Revenues</b>				
2 Property Taxes	\$ 626,507	\$ 23,749,500	3%	\$ 394,760
3 Benefit Assessments	4,798	2,814,800	0%	-
<b>4 Total Operating Revenues</b>	<b>631,305</b>	<b>26,564,300</b>	<b>2%</b>	<b>394,760</b>
<b>5 Non-Operating Revenues</b>				
6 AMR Contract and Other Miscellaneous	268,750	1,311,000	20%	163,387
7 Interest Income	21,279	10,000	213%	1,308
<b>8 Total Non-Operating Revenues</b>	<b>290,028</b>	<b>1,321,000</b>	<b>22%</b>	<b>164,695</b>
<b>9 Total Revenues</b>	<b>921,333</b>	<b>27,885,300</b>	<b>3%</b>	<b>559,455</b>
<b>10 Operating Expenses</b>				
<b>11 Salaries and Benefits</b>				
12 Director Fees	2,633	20,000	13%	3,445
13 Director Benefits	425	1,700	25%	264
14 Employee Salaries	2,253,200	9,775,338	23%	2,175,945
15 Employee Overtime	1,090,510	2,134,200	51%	1,440,551
16 Employee Benefits	1,011,198	4,206,500	24%	4,511,000
17 UAL - Pension Payment	1,417,754	1,416,775	100%	-
18 Pension Bond	-	1,058,850	0%	-
19 Pension Savings Reserve	-	1,541,150	0%	-
<b>20 Total Salaries and Benefits</b>	<b>5,775,719</b>	<b>20,154,513</b>	<b>29%</b>	<b>8,131,205</b>
<b>21 Services and Supplies</b>				
22 Professional Services	223,947	2,116,300	11%	698,493
23 Special District Expense	135,072	281,530	48%	97,174
24 Maintenance	212,051	565,850	37%	129,070
25 Insurance	642,937	870,000	74%	465,769
26 Equipment	75,027	561,900	13%	93,328
27 Utilities	107,245	306,800	35%	86,814
28 Supplies	12,890	75,560	17%	8,345
29 Personnel Development	10,803	80,800	13%	16,275
30 Rents and Leases	10,213	43,300	24%	13,423
<b>31 Total Service and Supplies</b>	<b>1,430,185</b>	<b>4,902,040</b>	<b>29%</b>	<b>1,608,690</b>
<b>32 Total Expenses</b>	<b>7,205,904</b>	<b>25,056,553</b>	<b>29%</b>	<b>9,739,896</b>
<b>Net Income Before</b>				
<b>33 Reserve Related Activities</b>	<b>\$ (6,284,571)</b>	<b>\$ 2,828,747</b>		<b>\$ (9,180,441)</b>

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**San Miguel Fire & Rescue**  
**Detail Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2022**  
**(Unaudited)**

	YTD	Budget	YTD 25%	Prior YTD
34 Fire Mitigation Revenue	\$ 103,445	\$ -	0%	\$ -
35 Miscellaneous Reserve Revenue	22,774	-	0%	17,249
36 Interest Reserve Revenue	39,010	-	0%	1,528
37 <b>Total Reserve Revenues</b>	<b>165,228</b>	<b>-</b>	<b>0%</b>	<b>18,777</b>
38 <b>Total Reserve Expenditures</b>	<b>140,578</b>	<b>3,431,000</b>	<b>4%</b>	<b>802,748</b>
39 <b>Increase (Decrease) in Fund Balance</b>	<b>\$ (6,259,921)</b>	<b>\$ (602,253)</b>		<b>\$ (9,964,411)</b>

\*YTD - Year to Date

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**San Miguel Fire & Rescue**  
**Balance Sheet**  
**For the Period Ending September 30, 2022**  
**(Unaudited)**

	<b>Jun-22</b>	<b>Sep-22</b>
<b>Assets</b>		
Cash in County - General	\$ 9,720,057	\$ 3,363,717
Cash in County - Fund Reserves	16,793,777	16,686,456
Fire Mitigation Fund	504,030	608,588
Restricted Cash and Investments	533,478	533,478
Cash in CB&T	362,264	602,508
Accounts Receivable	530,713	545,918
Fixed Assets	13,404,910	13,404,910
<b>Total Assets</b>	<b>41,849,230</b>	<b>35,745,576</b>
<b>Liability</b>		
Current Liabilities	29,189,500	29,189,500
Net Pension Liability	28,086,926	28,086,926
Accounts Payable	1,033,655	1,189,922
<b>Total Liability</b>	<b>58,326,402</b>	<b>58,482,670</b>
<b>Fund Balance</b>	<b>\$ (16,477,173)</b>	<b>\$ (22,737,093)</b>

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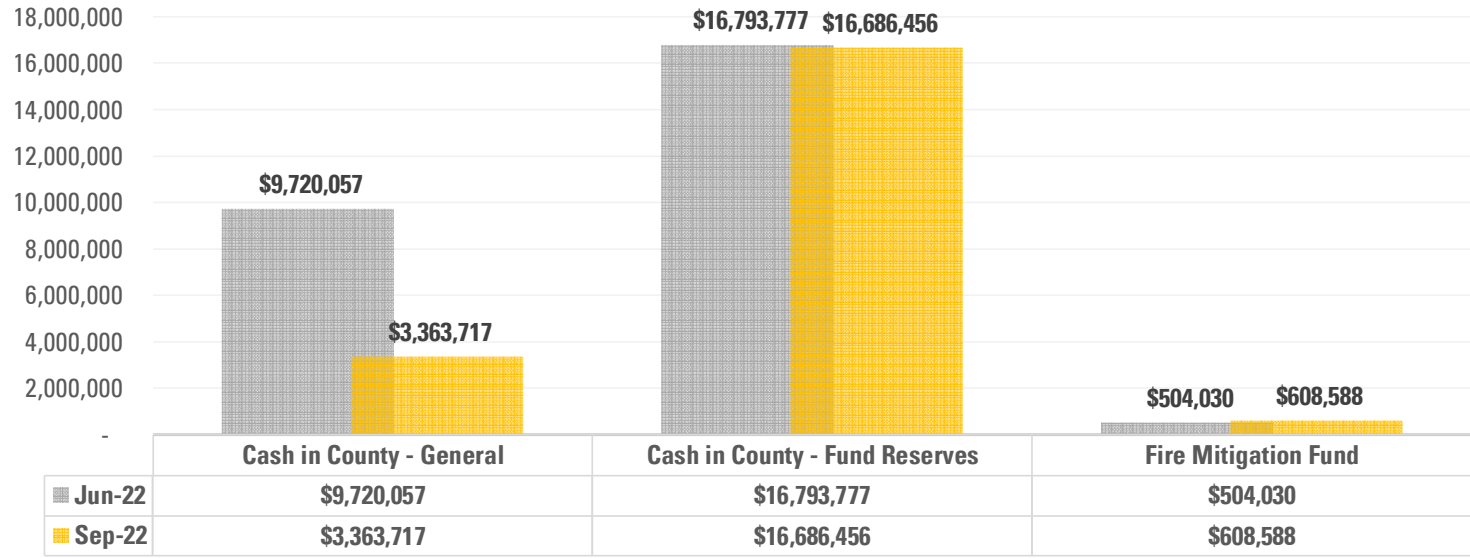
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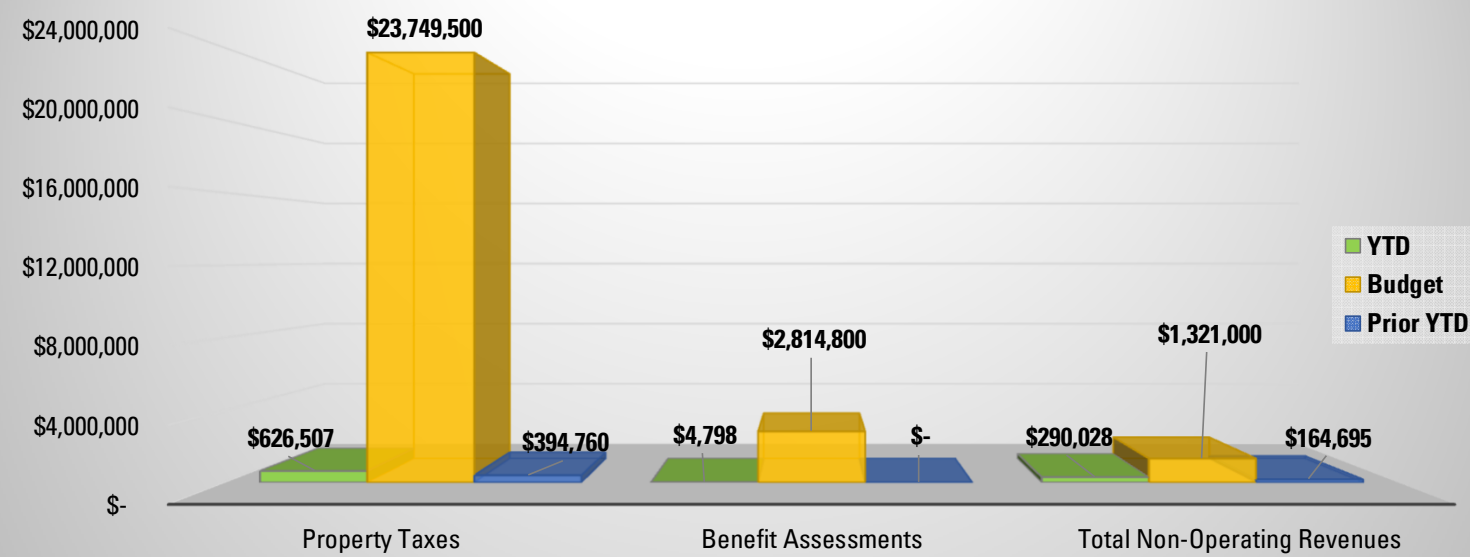
**San Miguel Fire & Rescue**  
**Cash & Investments**  
**as of September 30, 2022**  
**(Unaudited)**

	Jun-22	Sep-22
<b>District Cash &amp; Investments</b>		
<b>Unrestricted</b>		
Cash in County - General Fund	\$ 9,719,957	\$ 3,363,617
Cash in CB&T - Accounts Payable	43,815	445,816
Cash in CB&T - Pub Ed Sponsorships	1,352	1,352
Cash in CB&T - CERT Grant	9,668	9,669
Cash in CB&T - Public Funds	3,860	3,833
Cash in CB&T - Worker's Compensation	26,547	43,426
Cash in CB&T - Payroll	167,218	(11,391)
BNY Mellon - LRB COI Cash Account	109,805	109,805
<b>Total Unrestricted</b>	<b>10,082,221</b>	<b>3,966,125</b>
<b>Restricted</b>		
Cash in County - Fixed Equipment Replacement Fund	1,000,554	966,245
Cash in County - Contingency Reserve Fund	7,309,444	7,325,940
Cash in County - Uncompensated Leave Fund	1,072,211	1,033,630
Cash in County - Capital Equipment Fund	999,135	1,001,390
Cash in County - Facilities Replace/Renovate Fund	3,538,933	3,546,921
Cash in County - Vehicle Replacement Fund	2,566,391	2,504,528
Cash in County - Workers' Compensation Reserves	307,109	307,802
Cash in County - Fire Mitigation Fee Fund	504,030	608,588
PASIS Deposit	533,478	533,478
<b>Total Restricted</b>	<b>17,831,286</b>	<b>17,828,523</b>
<b>Total District Cash &amp; Investments</b>	<b>\$ 27,913,507</b>	<b>\$ 21,794,648</b>

### Cash And Investments

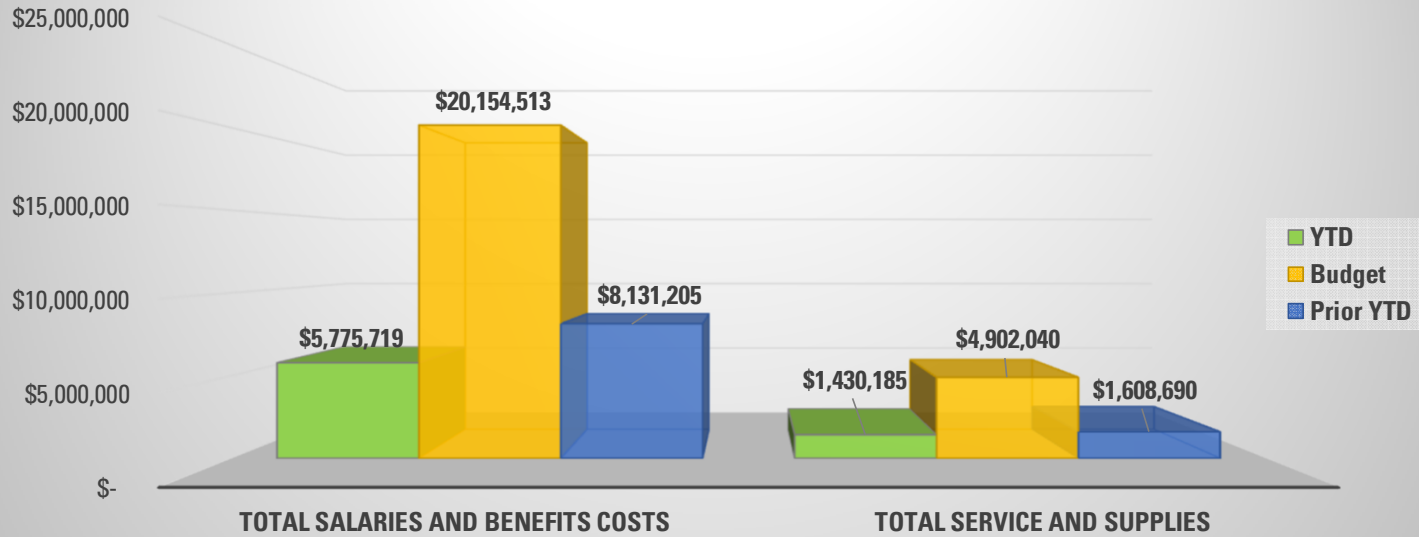


### Revenues

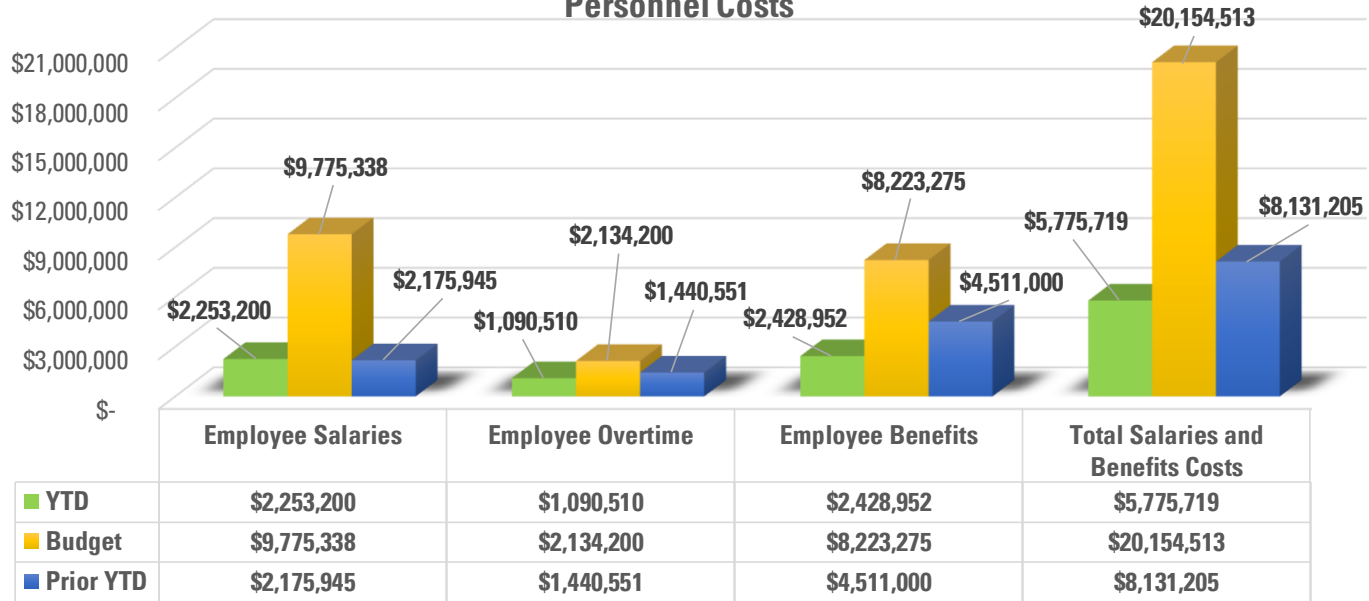




### Expenses



### Personnel Costs



# SAN MIGUEL FIRE & RESCUE

## *Financial Statement Analysis*

September 2022 – 25% of Fiscal Year

Unaudited

**Line 2 Property Taxes:** YTD (Year to date) is 3% compared to budget – the majority of property taxes are received in December and April, and as such, this line item can appear high or low depending upon time of the year.

**Line 3 Benefit Assessments Revenue:** YTD has no receipts received through September 2022 – the majority of assessments are received in April, and as such, this line item will appear low depending upon the time of the year.

**Line 6 AMR Contract and Other Miscellaneous Revenue:** Includes plan check fees, Inspection fees, AMR contract and rental fees of various facilities, and miscellaneous reimbursements. YTD will trend over or under budget depending upon the timing of receipts, and if unanticipated reimbursements are received. YTD is 20% of budget.

**Line 7 Interest Income:** Mostly consists of County Investment Pool and the Public Agency Self Insurance System (PASIS). YTD will trend over or under budget depending on the market. YTD is over budget.

**Line 12 Director Fees:** Includes director fees for committee and board meetings. YTD is 13% of budget due to less meetings needed in the fiscal year.

**Line 13 Director Benefits:** Includes Board of Directors health benefits. YTD is right in with budget.

**Line 14 Employee Salaries:** Includes salaries and leave pay for all staff. YTD is right in line with budget.

**Line 15 Employee Overtime:** Includes operations, training, administration overtime, and strike teams. YTD is 51% of budget due to strike teams ongoing in the first quarter of the fiscal year.

**Line 16 Employee Benefits:** Includes retirement, health insurance, and uniform allowance. YTD is right in line with budget.

**Line 17 UAL – Pension Payment:** It is the employer normal cost rate (expressed as a percentage of payroll) plus the employer's Unfunded Accrued Liability (UAL) contribution amount. Payment is made annually in July.

**Line 18 Pension Bond:** Consists of payments for the pension bond that was issued June 2022. With annual payments every June.

**Line 19 Pension Savings Reserve:** Consists of the savings from what the UAL payment would have been to the what the pension payment is.

**Line 22 Professional Services:** Includes financial audits, dispatching services, and apparatus contracts. YTD is 11% of budget due to timing of dispatching payments.

**Line 23 Special District Expense:** Includes publications and media, special district memberships, election costs, software upgrades and the lease bond payment for the administration building. YTD is 48% of budget due to most memberships paid in the beginning of the fiscal year.

**Line 24 Maintenance:** Includes all equipment maintenance. YTD is 37% of budget.

**Line 25 Insurance:** Includes general liability insurance, automobile/fleet insurance and workers compensation claims. Annual payments are made in July for liability and auto insurance, while workers compensation is a monthly payment based on open claims. YTD is 74% of budget due to annual payments.

**Line 26 Equipment:** Includes communication equipment, safety clothing, safety equipment and miscellaneous equipment purchased on an as-needed-basis. YTD is 13% of budget.

**Line 27 Utilities:** Includes all utilities associated with all Fire & Rescue facilities. YTD is right in line with budget.

**Line 28 Supplies:** Includes office, housekeeping and medical supplies for all stations and the administration building, which are purchased on an as needed basis. YTD is 17% of budget.

**Line 29 Personnel Development:** Includes all training, conferences, and seminars for all departments. YTD will trend over or under budget depending upon timing of trainings. YTD is 13% of budget due to timing of training, conferences, and seminars.

**Line 30 Rents and Leases:** Includes the lease of Station 19 and the copy machine in the administration building. YTD is right in line with budget.

**Line 33 Net Income before Reserve Related Activities:** This is Revenues minus Expenses. Overall, Fire and Rescue is showing a net loss through September as a result of the majority of property tax revenues not being received until later in the fiscal year.

**Line 34 Fire Mitigation Revenue:** Includes fire mitigation revenues in the reserve fund. This revenue is not budgeted for as it is variable each year and cannot be anticipated.

**Line 35 Miscellaneous Reserve Revenue:** Includes reimbursements recorded for the use of the fire engines on strike teams and fair share contributions on an as-needed basis.

**Line 36 Interest Reserve Revenue:** Mostly consists of County Investment Pool and the Public Agency Self Insurance System (PASIS) related to reserve fund investments.

**Line 38 Total Reserve Expenditures:** This account is for Capital Expenditures from Reserve Funds. These funds are used towards replacement cycles on an as-needed basis. The District's current fiscal year budgeted projects are upgraded IT equipment for the board and conference room, new type 1 engine and associated equipment, Lucas CPR Compression Devices, Self-Contained Breathing Apparatus (SCBA) Replacement and various upgrades and renovations through the District with the largest being Station 15 renovations.

**Line 39 Increase or (Decrease) to Fund Balance:** This is the increase or (decrease) to Fund Balance, including Operating and Reserve Fund changes.



**San Miguel Fire & Rescue**  
**Benefit Assessment**  
**Statement of Revenues and Expenses**  
**For the Period Ending September 30, 2022**  
**(Unaudited - Result Do Not Include Year-End Adjustments)**

	YTD
<b>Operating Revenues</b>	
Benefit Assessment - Crest	110
Benefit Assessment - Bostonia	585
Benefit Assessment - Paramedic (ECO)	652
Parcel Tax (ECO)	3,451
<b>Total Operating Revenues</b>	<b>4,798</b>
<b>Operating Expenses</b>	
<b>Salaries and Benefits Costs</b>	
Director Fees	658
Director Benefits	106
Employee Salaries	797,308
Employee Benefits	525,579
<b>Total Salaries and Benefits Costs</b>	<b>1,325,114</b>
<b>Services and Supplies</b>	
Professional Services	55,849
Special District Expense	33,761
Maintenance	53,013
Insurance	160,734
Equipment	18,726
Utilities	21,751
Supplies	3,196
Personnel Development	2,701
Rents and Leases	8,505
<b>Total Service and Supplies</b>	<b>358,236</b>
<b>Total Expenses</b>	<b>1,683,350</b>
<b>Net Income/ (Loss) Before</b>	
<b>Reserve Related Activities</b>	<b>\$ (1,678,552)</b>

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**2022-23 Overtime Costs**  
**San Miguel Fire & Rescue**

	Overtime: Behind Light Duty	Overtime: Fire	Overtime: Late Call	Overtime: Late Relief	Overtime: Mandatory Hold	Overtime: Mandatory Hold-Fire	Overtime: Union Time Bank	Overtime: Overhead Assignment	Overtime: Annual Leave	Overtime: Backfill Fire	Overtime: Bereavement	Overtime: Meeting	Overtime: Recruitment	Overtime: Sick Leave	Overtime: Sick Leave COVID19	Overtime: COVID 19	Overtime: Public Education	Overtime: Special Assignment	Overtime: Strike Team Relief	Overtime: Training	Overtime: Up Staffing	Overtime: SMG Academy	Overtime: Vacancy	Overtime: Workers' Comp	Overtime: Workers' Comp - COVID 19	Overtime: LOA	Overtime: Heartland Instruction	Total:	
July-22	26,193.71	4,049.28	322.38	1,036.17	35,227.35	1,156.32	2,184.00	0.00	68,169.82	5,198.76	4,887.60	0.00	1,520.44	16,429.36	2,185.60	1,317.48	234.56	13,507.35	0.00	2,678.27	2,394.24	0.00	43,885.92	23,976.66	1,912.20	0.00	0.00	\$258,467.46	
August-22	34,078.80	42,063.84	570.69	1,524.93	21,585.23	0.00	0.00	0.00	67,618.85	14,823.72	0.00	598.56	0.00	42,638.36	9,946.50	5,267.34	0.00	13,547.25	0.00	601.44	3,148.98	0.00	40,969.62	14,162.44	5,460.00	0.00	0.00	\$318,606.53	
September-22	37,399.52	129,335.26	352.41	1,082.30	30,064.44	15,787.63	521.16	1,818.60	73,841.80	52,702.28	0.00	139.31	0.00	50,366.71	1,137.40	225.48	0.00	12,071.29	8,694.13	777.94	3,110.04	0.00	25,699.44	2,399.92	1,092.00	0.00	0.00	\$448,619.04	
October-22																													
November-22																													
December-22																													
January-23																													
February-23																													
March-23																													
April-23																													
May-23																													
June-23																													

<b>Totals:</b>	<b>97,672.02</b>	<b>175,448.38</b>	<b>1,245.48</b>	<b>3,643.40</b>	<b>86,877.02</b>	<b>16,943.95</b>	<b>2,705.16</b>	<b>1,818.60</b>	<b>209,630.47</b>	<b>72,724.76</b>	<b>4,887.60</b>	<b>737.87</b>	<b>1,520.44</b>	<b>109,434.43</b>	<b>13,269.50</b>	<b>6,810.30</b>	<b>234.56</b>	<b>39,125.89</b>	<b>8,694.13</b>	<b>4,057.65</b>	<b>8,653.26</b>	<b>0.00</b>	<b>110,554.98</b>	<b>40,539.02</b>	<b>8,464.20</b>	<b>0.00</b>	<b>0.00</b>	<b>\$1,025,693.03</b>
<i>Percent of Total:</i>	9.52%	17.11%	0.12%	0.36%	8.47%	1.65%	0.26%	0.18%	20.44%	7.09%	0.48%	0.07%	0.15%	10.67%	1.29%	0.66%	0.02%	3.81%	0.85%	0.40%	0.84%	0.00%	10.78%	3.95%	0.83%	0.00%	0.00%	100.00%
<i>FY21 Percent of Total:</i>	3.68%	14.18%	0.17%	0.16%	4.80%	1.11%	0.11%		20.44%	8.31%	0.44%	0.13%	0.21%	6.68%	1.60%	5.25%	6.08%	1.57%	0.00%	0.63%	0.59%	0.98%	14.28%	4.70%	1.43%	0.07%	0.23%	100.00%
<i>FY22 Percent of Total:</i>	0.24%	21.99%	0.14%	0.31%	13.38%	4.46%	0.06%		13.31%	5.87%	0.26%	0.09%	0.26%	7.46%	0.74%	1.41%	0.01%	4.86%	0.06%	1.44%	0.04%	0.48%	11.95%	9.25%	1.45%	0.09%	0.32%	100.00%
<i>Increase/Decrease:</i>	5.85%	2.93%	-0.05%	0.19%	3.67%	0.55%	0.15%		0.00%	-1.22%	0.04%	-0.06%	-0.06%	3.99%	-0.31%	-4.58%	-6.06%	2.24%	0.85%	-0.23%	0.26%	-0.98%	-3.50%	-0.75%	-0.61%	-0.07%	-0.23%	

Less OES Paid: Less OES Paid	
Less OES Owed: Less OES Owed:	\$0.00
<b>Net Overtime Expense:</b>	<b>\$1,025,693.03</b>
<b>Percent of Budget</b>	<b>48.22%</b>
<b>2022-23 Budget</b>	<b>\$2,127,000.00</b>
<b>Percent of Fiscal Year-to-Date:</b>	<b>25.00%</b>