

10. Resolution 22-04 – A Resolution of the Board of Directors of the San Miguel Consolidated Fire Protection District to participate in the San Diego County Fire Mitigation Fee Program.
11. Approve Combined Tax Report submitted by SCI Consulting Group.

ACTION AGENDA ITEMS

12. Prop E Citizen Oversight Committee Appointment – The Board may discuss and take action on appointing additional committee members for the Prop E Citizen Oversight Committee.
13. Public Hearing – Public Hearing #2 to Receive Public Comments on Divisional Boundaries utilizing the 2020 Census Numbers as Required by SB 594.
14. Resolution 22-05 – The Board of Directors May Adopt a Resolution Adjusting the Boundaries of Electoral Divisions and Confirming Such Revised By-Division Boundaries.
15. Legal Counsel Representation – The Board May Discuss the need to have Legal Counsel Present at All Meetings (Requested by Director Raddatz).

REPORTS

16. Committee Reports
17. Directors' Reports
18. Chief's Report
19. Association of San Miguel Chief Officers Communications
20. Association of San Miguel Firefighters Communications
21. Correspondence

CLOSED SESSION AGENDA ITEMS

22. Closed Session – Conference with Labor Negotiator (Government Code §54957.6)
Agency Negotiators: Directors Ek, McKenna, Robles, & Attorney Joseph Sanchez
Employee Organization: Association of San Miguel Firefighters IAFF Local 1434
23. Closed Session – Conference with Legal Counsel – Potential Litigation
(Subdivision (b) of Government Code §54956.9) – Number of Cases: 1
24. Closed Session – Fire Chief's Performance Evaluation

ACTION PLAN RECAP

NEXT MEETING – Regular Meeting, April 13, 2022, 5:30 pm, District Headquarters

ADJOURNMENT

**San Miguel Consolidated Fire Protection District
Regular Meeting of the Board of Directors
Wednesday, January 12, 2022, 5:30 pm**

MINUTES

President McKenna called the tele/videoconference meeting to order at 5:30 pm.

BOARD MEMBERS PRESENT Directors Ek, McKenna, Muns, Nelson, Pierce, Raddatz and Robles

BOARD MEMBERS ABSENT None

STAFF PRESENT Fire Chief Brainard, Administrative Officer/Finance Officer Harris,
Deputy Fire Marshal Napier, and Administrative Assistant Rians

APPROVAL OF AGENDA

By Board Consensus, the agenda was approved.

The Agenda for the Regular Meeting of January 12, 2022, was posted at District Headquarters on Friday, January 7, 2022, at 5:00 pm.

Director Robles led the Pledge of Allegiance.

PUBLIC COMMENT

None

ACTION AGENDA ITEMS

1. Resolution 21-17 – A Resolution of the Board of Directors of the San Miguel Consolidated Fire Protection District Continuing Board of Directors Authority to Hold Virtual Meetings Pursuant to AB 361.
Upon a motion by Director Muns, second by Director Nelson, and vote (unanimously in favor), Resolution 21-17 was approved.

President McKenna adjourned the meeting to Closed Session at 5:34 pm.

CLOSED SESSION AGENDA ITEMS

2. Closed Session – Conference with Legal Counsel – Potential Litigation (Government Code §54956.9 Subdivision (b)) – Number of Cases: 3

President McKenna reconvened the meeting to Open Session at 6:39 pm.

CONSENT AGENDA ITEMS

Upon a motion by Director Raddatz, second by Director McKenna, and vote (unanimously in favor), the Consent Agenda was approved.

3. Approve the Minutes: Regular Meeting of December 8, 2021
4. Approve Board Member Stipend Payments.

ACTION AGENDA ITEMS

5. Community Facilities Districts – The Board will be presented an update relating to formation of community facilities districts and may receive and file updated Tax Rates based on Fiscal Impact Analysis and Direct Staff for continued movement through process.

Lutfi Kharuf from Best, Best & Krieger, and Sara Mares from NBS Consulting, discussed the CFD process moving forward. By Board Consensus, direction was given to NBS Consulting to look into an existing sand mining project for CFD annexation.

Upon a motion by Director McKenna, second by Director Raddatz, and vote (unanimously in favor), the updated proposed special tax rate was received and filed, and staff is directed to continue the process for implementing CFDs.

6. Prop E Citizen Oversight Committee Appointment – The Board may discuss and take action on appointing additional committee members for the Prop E Citizen Oversight Committee.

Joyce Peterson, who owns multiple rental properties in the Bostonia area, introduced herself to the Board, and expressed interest in joining the Prop E Oversight Committee.

Upon a motion by Director Nelson, second by Director Robles, and vote (unanimously in favor), Joyce Peterson was appointed as the fourth member to the oversight committee.

7. Board Committee Selections – The Board President will make the committee selections for calendar year 2022.

Upon a motion by Director Muns, second by Director Nelson, and vote (unanimously in favor), the Committee selections for calendar year 2022 were approved (**See ATTACHMENT A**).

8. COVID-19 Fiscal Relief for Special Districts – The Board of Directors will discuss and may take action on the allocation of funding received.

Upon a motion by Director Raddatz, second by Director Ek, and vote (unanimously in favor), COVID-19 Fiscal Relief Funds being placed into the contingency reserve fund was approved.

9. Request to Amend Minutes – The Board may consider amending Minutes of the November 10, 2021, meeting based upon a request by Mr. William Hoffman, a citizen from the District.

With no action taken by the Board of Directors, no amendments will be made to the minutes of the November 10, 2021, meeting.

INFORMATIONAL ITEM

10. Annual Report Presentation – Fire Chief Brainard will present the Annual Report to the Board of Directors.

Chief Brainard presented the Annual Report for Fiscal Year 2020/2021. A printed copy was provided to each Director, and a .pdf is available on the District website.

11. Divisional Boundaries with the 2020 Census Numbers – Fire Chief Brainard will update the Board of Directors on SB 594 and the requirements of the District.

Chief Brainard shared new boundaries may be needed based on 2020 census data within each Division. Director Pierce noted that Division 4 does not have a fire station within its current boundaries and requested Station 14 be included in Division 4, if possible. The Board of Directors gave consensus for Fire Chief Brainard to work with a consultant and determine the next steps needed to be in compliance with SB 594.

12. Cottonwood Sand Mining Project – Fire Chief Brainard will update the Board of Directors on the Cottonwood Sand Mining Project.

Fire Chief Brainard shared data regarding traffic accidents in the vicinity of the old Cottonwood Golf Course, which is currently in the approval process to be turned into a sand mine. Fire Chief Brainard will compose a letter stating his concerns as they relate to emergency responses in the area.

REPORTS

13. Committee Reports
None

14. Directors' Reports
Director McKenna thanked Local 1434 for hosting the holiday/retiree celebration.

15. Chief's Report

- Action Plan Recap from December 8, 2021, Board Meeting
 - Meetings were coordinated between Fire Prevention Services and residents Seeger and Trautman. Staff and Director McKenna met on site with Fire Prevention Services and resident Trautman.
 - Board Members were emailed regarding interest in Board Committees/Commissions.
 - Item 6 yielded one additional volunteer for the Prop E Oversight Committee for a total of 4
 - Proposition E Citizens' Oversight Committee Policy was amended.
- COVID – Delta and Omicron
 - Over the last 2 weeks the District has experienced a significant increase in positive COVID tests.
 - The peak was one week ago with 23 total employees off work due primarily to COVID (17) and the balance work comp (6). Today the District is at 16 total cases (COVID/Workers' Compensation).
 - Staffing Matrix during a declared emergency/pandemic was discussed.
 - Hospitals are experiencing significant increase in emergency department patients that is causing over 9% of ambulances to be delayed over 2 hours before going available.
- Significant Incidents
 - December 27 – Engine 16 after running 16 calls, ran on a family member and while they were at scene, they discovered that the children did not get any presents for Christmas and one of the children said, "and Santa didn't come either". E-16, Captain Jeff Shinn, Engineer Joe Bartucca and FF/PM Brad Hurley went to Target and purchased several hundred dollars' worth of toys and wrapping paper out of their own pockets. They wrapped the presents, returned to the residence, and made sure the children had a Christmas.
 - December 13 – Structure Fire 1732 Lani Dr room and contents.
 - January 2 – Structure Fire 10152 Diamond Head Ct heavily damaged the home.
 - January 3 – Structure Fire 1325 First St heavy fire damage to part of the home.
 - January 4 – Large vehicle truck fire 735 Sacramento fully involved.

- January 8 – Structure Fire 422 Grand Ave Structure Fire.
- SMG crews assisted in three multiple alarm fires in adjacent areas and was first to arrive on a plane crash w 4 fatalities in Lakeside (Bostonia).

16. Association of San Miguel Chief Officers Communications

Battalion Chief Quinlan shared that staffing levels continue to pose a challenge amid the COVID pandemic. The District is preparing for an Engineer's exam, which will be open to outside candidates. The Training Division is currently overseeing 20 probationary personnel. Battalion Chiefs volunteered to work down to Captain if needed with our recent staffing shortages due to COVID. Lastly, the Chief Officers Association thanked the Board for a cooperative and swift negotiations process.

17. Association of San Miguel Firefighters Communications

Captain Mike Hays echoed Chiefs Brainard and Quinlan regarding COVID among the San Miguel workforce. He also stated he has significantly more fire activity and responded to a plane crash and multiple structure fires in the past month. The holiday party hosted by Local 1434 was a success. More information will be forthcoming regarding the St. Patrick's Day Parade (March 12) and the annual Golf Tournament (sometime in April or May).

18. Correspondence

One letter received from Alpine Fire District Chief Boggeln thanking Captain Romenesko for assisting with their Engineer promotional process.

ACTION PLAN RECAP

- NBS Consulting to look into sand mine analysis for CFD annexation
- Chief Brainard to make contact with County of San Diego re: notification process for CFD-eligible projects
- Chief Brainard to work with consultant on Division Boundaries
- Public Hearing for Division Boundaries at the February 9, 2022, Board Meeting
- Chief Brainard to establish Prop E Citizens' Oversight Committee and begin orientation for committee members
- Chief Brainard to draft letter stating District concerns around emergency responses to Cottonwood sand mining location

*The next Board Meeting will be a Regular Meeting, **February 9, 2022, 5:30 pm**, District Headquarters*

President McKenna adjourned the meeting at 8:47 pm.

Prepared and submitted by:

Shayna Rians

Board Recording Secretary

ATTACHMENT A



**SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
 BOARD OF DIRECTORS**

2022 Officers and Commissions/Committees

| | |
|---------------------|-------------------------------|
| President | Director McKenna |
| Vice President | Director Robles |
| Board Secretary | Director Nelson |
| Recording Secretary | District Administrative Staff |

| Commission/Committee | Primary | Alternate |
|---|------------------------------------|------------------|
| Heartland Training Facility <i>Meets the 2nd Thursday of January, April, July & October – 1600 hrs 1301 N Marshall Ave, El Cajon, CA 92020</i> | Director Ek | Director Robles |
| Heartland Communications <i>Meets the 4th Thursday of January, April, July & October – 1600 hrs 8054 Allison Ave. La Mesa, CA 91942 (next door the Heartland La Mesa, Station 11)</i> | Director Muns | Director Nelson |
| CSDA, San Diego Chapter <i>Meets the 3rd Thursday of each quarter https://www.csda.net/about-csda/chapters-networks/chapter-san-diego</i> | Director Pierce | |
| CSA 69 <i>Meets the 2nd Thursday of February, May, September & November – 1600 hrs 12216 Lakeside Ave, Lakeside, CA 92040 (Lakeside Fire District HQ/Station 2)</i> | Director Raddatz | Director Muns |
| Finance | Directors Nelson, Raddatz & Robles | Director Pierce |
| Negotiations | Directors Ek, McKenna & Robles | |
| Board Policy Manual | Directors Raddatz & Robles | |
| Proposition E AdHoc | Directors McKenna & Muns | |
| FAIRA Representative | Chief Brainard | AO/FO Harris |
| PASIS Representative | AO/FO Harris | Chief Brainard |

**San Miguel Consolidated Fire Protection District
Special Meeting of the Board of Directors
Wednesday, February 23, 2022, 5:30 pm**

MINUTES

President McKenna called the meeting to order at 5:30 pm.

BOARD MEMBERS PRESENT Directors Ek (Zoom), McKenna, Muns, Nelson, Pierce, Raddatz and Robles

BOARD MEMBERS ABSENT None

STAFF PRESENT Fire Chief Brainard, Division Chief Lawler, and Administrative Assistant Rians

APPROVAL OF AGENDA

By Board Consensus, the agenda was approved.

The Agenda for the Special Meeting of February 23, 2022, was posted at District Headquarters on Friday, February 18, 2022, at 5:00 pm.

Director Muns led the Pledge of Allegiance.

PUBLIC COMMENT

None

ACTION AGENDA ITEMS

1. Public Hearing – Public Hearing #1 to Receive Public Comments on Divisional Boundaries utilizing the 2020 Census Numbers as Required by SB 594.

Chief Brainard shared that re-drawing of the Division boundaries is necessary as 2020 Census data has become available. Since the boundaries were drawn from 2010 Census data (as that was what was available at the time in 2019), our current seven divisions exhibit a 20.66% deviation between the least populated and greatest populated divisions. The U.S. Supreme Court requires our divisions to be “Substantially equal in population,” being within a 10% or less deviation by their definition.

President McKenna opened the Public Hearing at 5:31 pm. With no public present or wishing to comment, the Public Hearing was closed at 5:31 pm.

Multiple Directors shared their thoughts on the different maps and how the allowable deviation may be adhered to after the next census if we go with a map that has very low deviation as of now.

Upon a motion by Director McKenna, second by Director Ek, and vote (Directors Ek, McKenna and Muns in favor, Directors Pierce, Nelson, Raddatz and Robles opposed), the Purple Map was not approved.

Upon a motion by Director Raddatz, second by Director Nelson, and vote (Directors Ek, Muns, Nelson, Pierce, Raddatz and Robles in favor, Director McKenna opposed), the Green Map was approved.

Staff is directed to schedule the 2nd Public Hearing for the next Board Meeting (Wednesday, March 9, 2022, at 5:30 pm).

2. Resolution 22-02 – The Board may Adopt a Resolution in Support of the County of San Diego’s Application for the Dissolution of County Service Area No. 69.

Chief Brainard discussed information related to the dissolution of CSA 69 and shared that none of San Miguel’s current property tax and special tax increments will be affected in the dissolution.

The City of Santee and Lakeside FPD plan to create a joint powers authority (“JPA”) to manage the provision of ALS transport service within CSA 69 in the same manner and scope as is currently provided. A Board of Chiefs style committee will be formed to monitor and address operational issues, which will include Chief Officers from the District.

CSA 69 reserves will cover any costs required to complete the reorganization, to the extent permitted by law. In addition, CSA 69 reserves will be used to pay County administrative costs needed to facilitate the reorganization for three years following the reorganization. All CSA 69 property tax increments, benefit fees, and remaining reserves will be provided to the City of Santee and Lakeside FPD for the sole purpose of providing ALS ambulance transport service.

Upon a motion by Director Raddatz, second by Director Muns, and vote (unanimously in favor), Resolution 22-02 was approved, as well as support for Chief Brainard to sign off on a letter from the three Chiefs associated with the CSA 69 service area.

ACTION PLAN RECAP

- Staff to publish Notice for Public Hearing #2 for the March 9th meeting (Green Map)
- Action item on next meeting’s agenda pertaining to Legal Counsel presence at all meetings (requested by Director Raddatz)
- Chief Brainard to bring forward CSA 69 Ambulance Response Data at a future meeting (requested by Director Muns)

President McKenna called a recess beginning at 6:14 pm and reconvening at 6:24 pm

The next Board Meeting will be a Regular Meeting, March 9, 2022, 5:30 pm, District Headquarters

President McKenna adjourned the meeting at 6:29 pm.

Prepared and submitted by:
Shayna Rians
Board Recording Secretary



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Shayna Rians, Administrative Assistant
Subject: Board Member Stipend Payments

Background

Effective January 1, 2015, a formal payment procedure was established to pay board members their monthly meeting stipends. To initiate the payment process, a stipend form for board meetings, training, and local meetings/events will be submitted.

Recommendation

Approve the attached board member monthly meeting stipend forms for January 2022.

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Theresa McKenna

Month/Year: January 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
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| 01/12/22 | Prepare for and Attend Regular Board Meeting | \$173.25 | x |
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| TOTAL MEETING STIPEND | | \$0.00 | |

Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
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Section III - Expense Claim Summary (Expense Report Form must be attached)

| Date | Description | Amount |
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Section IV - Summary

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| Approved at Board Meeting on: 3/9/2022 _____ | | | | | | | | | |

MAXIMUM OF 4 MEETINGS PAID PER MONTH

Forms are due the 1st of each month

Please submit to Shayna Rians

srians@sanmiquelfire.org

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Theresa McKenna

Month/Year: February 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
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| 02/23/22 | Prepare for and Attend Special Board Meeting | \$173.25 | x |
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| TOTAL MEETING STIPEND | | \$0.00 | |

Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
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Section III - Expense Claim Summary (Expense Report Form must be attached)

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Section IV - Summary

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| Approved at Board Meeting on: 3/9/2022 _____ | | | | | | | | | |

MAXIMUM OF 4 MEETINGS PAID PER MONTH

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srians@sanmiquelfire.org

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Harry Muns

Month/Year: January 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <i>not</i> want to be paid Stipend |
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| 01/12/22 | Prepare for and Attend Regular Board Meeting | \$173.25 | x |
| 01/27/22 | Heartland Communications | \$100.00 | x |
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| TOTAL MEETING STIPEND | | \$0.00 | |

Section II - Training and Local Meetings/Events

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Section III - Expense Claim Summary (Expense Report Form must be attached)

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Section IV - Summary

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| Approved at Board Meeting on: 3/9/2022 _____ | | | | | | | | | |

MAXIMUM OF 4 MEETINGS PAID PER MONTH

Forms are due the 1st of each month

Please submit to Shayna Rians

srians@sanmiquelfire.org

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Harry Muns

Month/Year: February

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <i>not</i> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 02/23/22 | Prepare for and Attend Special Board Meeting | \$173.25 | x |
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| TOTAL MEETING STIPEND | | \$0.00 | |

Section II - Training and Local Meetings/Events

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Section III - Expense Claim Summary (Expense Report Form must be attached)

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Section IV - Summary

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| Approved at Board Meeting on: 3/9/2022 _____ | | | | | | | | | |

MAXIMUM OF 4 MEETINGS PAID PER MONTH

Forms are due the 1st of each month

Please submit to Shayna Rians

srians@sanmiquelfire.org

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Jeff Nelson

Month/Year: January 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 01/12/22 | Prepare for and Attend Regular Board Meeting | \$173.25 | |
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| TOTAL MEETING STIPEND | | \$173.25 | |

Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
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| TOTAL MILES | | | 0 | \$0.00 |

Section III - Expense Claim Summary (Expense Report Form must be attached)

| Date | Description | Amount |
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Section IV - Summary

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| Total Stipend Paid: | \$173.25 | | | | | | | | |
| Total Expense Claim: | \$0.00 | | | | | | | | |
| Total Mileage: | \$0.00 | | | | | | | | |
| Total Amount Due: | \$173.25 | | | | | | | | |
| Approved at Board Meeting on: <u>3/9/2022</u> | | | | | | | | | |

MAXIMUM OF 4 MEETINGS PAID PER MONTH

Forms are due the 1st of each month

Please submit to Shayna Rians

srians@sanmiquelfire.org

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Jeff Nelson

Month/Year: February 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 02/23/22 | Prepare for and Attend Special Board Meeting | \$173.25 | |
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| TOTAL MEETING STIPEND | | \$173.25 | |

Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
|--------------------|---------------------------------|------|--------------------------|---------------|
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Section III - Expense Claim Summary (Expense Report Form must be attached)

| Date | Description | Amount |
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Section IV - Summary

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| Total Expense Claim: | \$0.00 | | | | | | | | |
| Total Mileage: | \$0.00 | | | | | | | | |
| Total Amount Due: | \$173.25 | | | | | | | | |
| Approved at Board Meeting on: 3/9/2022 _____ | | | | | | | | | |

MAXIMUM OF 4 MEETINGS PAID PER MONTH

Forms are due the 1st of each month

Please submit to Shayna Rians

srians@sanmiquelfire.org

San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Christopher Pierce

Month/Year: January 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 01/12/22 | Prepare for and Attend Regular Board Meeting | \$173.25 | |
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Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
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| TOTAL MILES | | | 0 | \$0.00 |

Section III - Expense Claim Summary (Expense Report Form must be attached)

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| Total Mileage: | \$0.00 | | | | | | | | |
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| Approved at Board Meeting on: <u>3/9/2022</u> | | | | | | | | | |

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San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Christopher Pierce

Month/Year: February 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 02/23/22 | Prepare for and Attend Special Board Meeting | \$173.25 | |
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| TOTAL MEETING STIPEND | | \$173.25 | |

Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
|--------------------|---------------------------------|------|--------------------------|---------------|
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| TOTAL MILES | | | 0 | \$0.00 |

Section III - Expense Claim Summary (Expense Report Form must be attached)

| Date | Description | Amount |
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San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Kim Raddatz

Month/Year: January 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 01/12/22 | Prepare for and Attend Regular Board Meeting | \$173.25 | x |
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| TOTAL MEETING STIPEND | | \$0.00 | |

Section II - Training and Local Meetings/Events

| Date | Training/Local Meeting Attended | Days | Mileage (0.56 / Mile) | Amount |
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| TOTAL MILES | | | 0 | \$0.00 |

Section III - Expense Claim Summary (Expense Report Form must be attached)

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San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Kim Raddatz

Month/Year: February 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
|------------------------------|--|-----------------------------|---|
| 02/23/22 | Prepare for and Attend Special Board Meeting | \$173.25 | x |
| 02/10/22 | CSA 69 | \$100.00 | x |
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| TOTAL MEETING STIPEND | | \$0.00 | |

Section II - Training and Local Meetings/Events

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San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Jesse Robles

Month/Year: January 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
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San Miguel Consolidated Fire Protection District

Board Member Monthly Meeting Stipend Form

Name: Jesse Robles

Month/Year: February 2022

Section I - Board/Committee Meetings

| Date | Board/Committee Meeting Attended | Meeting Stipend \$173.25 | Check box (x) if you do <u>not</u> want to be paid Stipend |
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San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Subject: Quarterly Investment Report

Background

Procedure "L" in the Districts Investment Policy requires that in accordance with CGC §53646(b)(1), the Administrative Officer/Finance Officer shall submit to each member of the Board of Directors a quarterly investment report. As specified in CGC §53646(e), if funds are placed in the County Investment Pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions.

Fiscal Impact

None.

Recommendation

Accept and file the Investment Report for the quarter ended December 31, 2021.

San Miguel Consolidated Fire Protection District

Investment Report

Attached, for your information, are the following reports furnished by the County Treasurer-Tax Collector, Dan McAllister, on the Treasurer's Pooled Money Fund for the quarter ending December 31, 2021.

- Summary Portfolio Statistics
- Investment Inventory with Market Value
- Pool Purchases, Sales and Maturities
- Cash Flow Analysis
- Participants Cash Balances

All investments made during the quarter ended December 31, 2021, were in compliance with the County's Investment Policy. The Portfolio structure remains in compliance with the Maturity Policy.

All investments are in compliance with the District's Investment policy. The District will have sufficient liquidity to meet its expenditure obligations for the next six months.



COUNTY OF SAN DIEGO INVESTMENT POOL
TREASURY INVESTMENT RESULTS

DEC
2021

SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund

As of December 31, 2021

| Investment Type | Par Value | Book Value | Market Value | % of Portfolio | Market Price | Days To Maturity | YTM | Accrued Interest | Unrealized Gain/Loss |
|----------------------------------|----------------|----------------|----------------|----------------|--------------|------------------|--------|------------------|----------------------|
| ABS | 467,357,518 | 467,426,409 | 466,505,339 | 3.23% | 99.82 | 1121 | 0.86% | 170,576 | (921,069) |
| Agency | 3,192,903,000 | 3,195,371,702 | 3,181,081,857 | 22.06% | 99.63 | 1077 | 0.99% | 7,229,569 | (14,289,845) |
| Bank Deposit | 482,449,118 | 482,449,118 | 482,449,118 | 3.34% | 100.00 | 0 | 0.10% | - | - |
| Commercial Paper | 3,304,700,000 | 3,302,057,393 | 3,302,057,393 | 22.85% | 99.92 | 117 | 0.22% | - | - |
| Corporate | 662,526,000 | 663,475,678 | 664,386,002 | 4.63% | 100.28 | 350 | 1.63% | 4,365,839 | 910,324 |
| Local Gov Investment Pool | 199,759,835 | 199,759,835 | 199,759,835 | 1.38% | 100.00 | 0 | 0.05% | - | - |
| Money Market Fund FI | 4,800,010 | 4,800,010 | 4,800,010 | 0.03% | 100.00 | 0 | 0.02% | - | - |
| Municipal Bonds | 368,140,000 | 369,096,502 | 366,892,030 | 2.54% | 99.66 | 1033 | 1.01% | 799,548 | (2,204,472) |
| Negotiable CD | 3,400,000,000 | 3,399,995,264 | 3,399,260,255 | 23.54% | 99.98 | 146 | 0.23% | 1,830,022 | (735,009) |
| Supranationals | 1,006,708,000 | 1,011,645,375 | 1,013,867,753 | 7.05% | 100.71 | 923 | 1.27% | 5,543,569 | 2,222,379 |
| US Treasury | 1,365,000,000 | 1,356,164,023 | 1,347,354,843 | 9.34% | 98.71 | 1226 | 1.00% | 2,815,997 | (8,809,180) |
| Total for December 2021 | 14,454,343,481 | 14,452,241,308 | 14,428,414,435 | 100% | 99.82 | 555 | 0.64% | 22,755,121 | (23,826,872) |
| Total for November 2021 | 12,088,562,508 | 12,091,423,286 | 12,084,779,252 | 100.00% | 99.97 | 631 | 0.69% | 22,010,031 | (6,644,033) |
| Change from Prior Month | 2,365,780,972 | 2,360,818,022 | 2,343,635,183 | | (0.15) | (76) | -0.05% | 745,089 | (17,182,839) |

Portfolio Effective Duration 1.40

| Return Information | Monthly Return | Annualized | Fiscal Year To Date Return | Annualized | Calendar YTD Return | Annualized |
|--------------------|----------------|------------|----------------------------|------------|---------------------|------------|
| Book Value | 0.06% | 0.68% | 0.36% | 0.71% | 0.76% | 0.76% |

Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date. Weighted

Days to Maturity is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum.

**All Investments held during the month of December 2021 were in compliance with the Investment Policy dated January 1, 2021.

The County Treasurer believes the Treasury Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and incoming cash to meet the next six months of expected expenditures.

PARTICIPANT CASH BALANCES

County of San Diego Pooled Money Fund

As of December 31, 2021

(\$000)

| PARTICIPANT | FMV 10/31/21 | FMV 11/30/21 | FMV 12/31/21 | % of Total | PARTICIPANT | FMV 10/31/21 | FMV 11/30/21 | FMV 12/31/21 | % of Total |
|-------------------------------------|------------------|------------------|------------------|---------------|---|---------------------|---------------------|---------------------|----------------|
| COUNTY | 1,881,599 | 2,597,558 | 3,055,430 | 21.18% | Leucadia Wastewater District | 3,010 | 3,003 | 3,014 | 0.02% |
| COUNTY - SPECIAL TRUST FUNDS | 1,677,343 | 1,640,706 | 2,213,686 | 15.34% | Lower Sweetwater FPD | 466 | 487 | 617 | 0.00% |
| NON-COUNTY INVESTMENT FUNDS | 123,483 | 139,253 | 152,088 | 1.05% | Metropolitan Transit System | 43,746 | 51,075 | 45,425 | 0.31% |
| SCHOOLS - (K THRU 12) | 5,367,495 | 5,194,145 | 6,218,730 | 43.10% | Mission Resource Conservation District | 98 | 100 | 112 | 0.00% |
| | | | | | North County Transit District | 43,088 | 42,999 | 43,149 | 0.30% |
| COMMUNITY COLLEGES | | | | | North County Cemetery District | 8,130 | 8,108 | 8,177 | 0.06% |
| San Diego | 150,014 | 144,570 | 204,427 | 1.43% | North County Dispatch | 5,939 | 5,526 | 5,388 | 0.04% |
| Grossmont-Cuyamaca | 237,498 | 231,756 | 227,196 | 1.57% | North County FPD | 3,534 | 3,325 | 3,395 | 0.02% |
| MiraCosta | 292,895 | 288,281 | 315,536 | 2.19% | Otay Water District | 56,229 | 56,114 | 56,310 | 0.39% |
| Palomar | 219,737 | 218,549 | 240,797 | 1.67% | Palomar Health Care District* | 0 | 0 | 0 | 0.00% |
| Southwestern | 156,316 | 428,175 | 437,751 | 3.03% | Pomerado Cemetery District | 1,954 | 2,051 | 2,219 | 0.02% |
| Total Community Colleges | 1,056,460 | 1,311,331 | 1,425,706 | 9.88% | Public Agencies Self-Insurance System | 3,497 | 3,490 | 3,502 | 0.02% |
| | | | | | Ramona Cemetery District | 1,107 | 1,093 | 1,138 | 0.01% |
| FIRST 5 COMMISSION | 40,547 | 42,732 | 42,974 | 0.30% | Rancho Santa Fe FPD | 6,311 | 6,052 | 9,545 | 0.07% |
| SANCAL | 0 | 0 | 0 | 0.00% | Resource Conservation District of Greater SD* | 0 | 0 | 0 | 0.00% |
| SDCERA | 7,655 | 7,512 | 7,625 | 0.05% | Rincon del Diablo Municipal Water District | 6,826 | 6,812 | 6,836 | 0.05% |
| | | | | | SANDAG | 200,804 | 185,916 | 172,698 | 1.20% |
| CITIES | | | | | SD County Regional Airport Authority | 340,448 | 341,560 | 546,337 | 3.79% |
| Chula Vista | 200,985 | 131,096 | 81,756 | 0.57% | San Diego Housing Commission | 22,134 | 22,088 | 22,165 | 0.15% |
| Coronado | 74,170 | 72,033 | 82,244 | 0.57% | San Diego Geographic Information Source | 658 | 802 | 670 | 0.00% |
| Del Mar | 2,770 | 2,764 | 2,774 | 0.02% | San Diego Law Library | 5,660 | 5,656 | 5,679 | 0.04% |
| El Cajon | 0 | 0 | 0 | 0.00% | San Diego Local Agency Formation Comm | 2,251 | 2,071 | 1,878 | 0.01% |
| Encinitas | 4,200 | 1,214 | 1,218 | 0.01% | San Diego Regional Training Center | 763 | 947 | 836 | 0.01% |
| National City | 36,334 | 36,259 | 36,386 | 0.25% | San Diego Regional Training Center | 763 | 947 | 836 | 0.01% |
| Oceanside* | 0 | 0 | 0 | 0.00% | San Dieguito River Park | 1,278 | 1,145 | 1,118 | 0.01% |
| Solana Beach* | 0 | 0 | 0 | 0.00% | San Marcos FPD | 1 | 1 | 1 | 0.00% |
| | | | | | San Miguel Consolidated FPD | 14,358 | 15,541 | 15,642 | 0.11% |
| INDEPENDENT AGENCIES | | | | | Santa Fe Irrigation District | 4,506 | 4,497 | 4,513 | 0.03% |
| Air Pollution Control District | 78,798 | 78,283 | 76,497 | 0.53% | Serra Cooperative Library System | 0 | 0 | 0 | 0.00% |
| Alpine FPD | 985 | 988 | 2,048 | 0.01% | Upper San Luis Rey Resource Conserv Dist | 80 | 80 | 83 | 0.00% |
| Bonita-Sunnyside FPD | 4,686 | 4,868 | 5,522 | 0.04% | Vallecitos Water District | 5,535 | 5,523 | 5,543 | 0.04% |
| Borrego Springs FPD | 836 | 812 | 1,228 | 0.01% | Valley Center FPD | 1,110 | 1,069 | 1,413 | 0.01% |
| Canebrake County Water District | 55 | 54 | 55 | 0.00% | Valley Center Cemetery District | 430 | 431 | 445 | 0.00% |
| Deer Springs FPD | 12,961 | 13,268 | 14,434 | 0.10% | Valley Center Water District | 23,283 | 21,510 | 24,930 | 0.17% |
| Fallbrook Public Utility District | 0 | 0 | 0 | 0.00% | Vista FPD | 4,974 | 4,963 | 6,226 | 0.04% |
| Grossmont Healthcare District | 2 | 2 | 2 | 0.00% | Whispering Palms Community Services District* | 0 | 0 | 0 | 0.00% |
| Julian-Cuyamaca FPD | 521 | 520 | 521 | 0.00% | Total Voluntary Participants | 1,283,171 | 1,201,778 | 1,362,775 | 9.45% |
| Lake Cuyamaca Rec & Park District | 242 | 241 | 192 | 0.00% | | | | | |
| Lakeside FPD | 5,214 | 5,095 | 8,292 | 0.06% | Pooled Money Fund Total | \$11,389,552 | \$12,084,771 | \$14,428,415 | 100.00% |

* Footnote: The Oracle ending balances for these pool participants are under \$500. Due to rounding, the FMV will show as zero even though there is an Oracle balance.

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| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|---|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 89231AAD3 | Toyota Auto Receivables Trust 2018-C A3 3.020% Due 12/15/2022 | 2,078,643.86 | Various 2.45% | 2,105,083.13 2,085,933.61 | 100.12 0.55% | 2,081,053.30 2,790.00 | 0.01% (4,880.31) | Aaa / AAA NR | 0.96 0.05 |
| 43813KAB8 | Honda Auto Receivables Trust 2020-3 A2 0.270% Due 02/21/2023 | 4,164,540.36 | 09/29/2020 0.28% | 4,164,255.92 4,164,486.59 | 99.99 0.36% | 4,163,919.84 406.04 | 0.03% (566.75) | NR / AAA AAA | 1.14 0.16 |
| 89231PAD0 | Toyota Auto Receivables Trust 2018-D A3 3.180% Due 03/15/2023 | 2,062,205.57 | 11/07/2018 3.21% | 2,061,759.52 2,062,082.62 | 100.44 0.36% | 2,071,262.84 2,914.58 | 0.01% 9,180.22 | Aaa / AAA NR | 1.20 0.16 |
| 44933FAB2 | Hyundai Auto Receivables Trust 2020-B A2 0.380% Due 03/15/2023 | 269,161.24 | 07/22/2020 0.39% | 269,135.19 269,159.19 | 100.00 0.26% | 269,171.74 45.46 | 0.00% 12.55 | NR / AAA AAA | 1.20 0.04 |
| 47787NAB5 | John Deere Owner Trust 2020-B A2 0.410% Due 03/15/2023 | 197,728.05 | 07/22/2020 0.42% | 197,718.42 197,728.05 | 100.00 0.29% | 197,735.56 36.03 | 0.00% 7.51 | Aaa / NR AAA | 1.20 0.04 |
| 43814WAC9 | Honda Auto Receivables Trust 2019-1 A3 2.830% Due 03/20/2023 | 2,263,729.75 | 02/27/2019 2.85% | 2,263,669.09 2,263,711.62 | 100.68 0.38% | 2,279,206.87 2,313.41 | 0.02% 15,495.25 | NR / AAA AAA | 1.22 0.28 |
| 65478NAD7 | Nissan Auto Receivables Trust 2018-C A3 3.220% Due 06/15/2023 | 1,702,345.97 | 12/06/2019 2.18% | 1,738,055.33 1,717,051.46 | 100.47 0.59% | 1,710,415.09 2,436.25 | 0.01% (6,636.37) | Aaa / AAA NR | 1.45 0.18 |
| 43815MAC0 | Honda Auto Receivables Trust 2019-2 A3 2.520% Due 06/21/2023 | 10,236,993.96 | 05/29/2019 2.54% | 10,236,612.11 10,236,856.04 | 100.79 0.26% | 10,317,896.92 7,165.90 | 0.07% 81,040.88 | Aaa / NR AAA | 1.47 0.35 |
| 89239AAD5 | Toyota Auto Receivables Trust 2019-A A3 2.910% Due 07/17/2023 | 5,778,087.76 | 02/13/2019 2.94% | 5,777,034.99 5,777,721.41 | 100.78 0.35% | 5,823,203.13 7,472.99 | 0.04% 45,481.72 | Aaa / AAA NR | 1.54 0.31 |
| 43815NAC8 | Honda Auto Receivables Trust 2019-3 A3 1.780% Due 08/15/2023 | 12,582,737.97 | 08/27/2019 1.79% | 12,582,633.53 12,582,713.90 | 100.57 0.35% | 12,654,547.66 9,954.34 | 0.09% 71,833.76 | Aaa / AAA NR | 1.62 0.40 |
| 65479HAC1 | Nissan Auto Receivables Trust 2019-B A3 2.500% Due 11/15/2023 | 11,259,483.92 | 05/28/2019 2.53% | 11,256,938.16 11,258,418.51 | 100.82 0.32% | 11,351,372.57 12,510.54 | 0.08% 92,954.06 | Aaa / NR AAA | 1.87 0.38 |
| 36260KAB0 | GM Financial Securitized Auto 2020-4 A2 0.260% Due 11/16/2023 | 2,298,294.30 | 10/14/2020 0.27% | 2,298,126.53 2,298,248.64 | 99.99 0.29% | 2,298,144.91 248.98 | 0.02% (103.73) | NR / AAA AAA | 1.88 0.18 |
| 47788UAB8 | John Deere Owner Trust 2021-A A2 0.200% Due 12/15/2023 | 6,693,343.66 | 03/10/2021 0.21% | 6,692,590.66 6,692,954.30 | 99.92 0.37% | 6,688,189.79 594.96 | 0.05% (4,764.51) | Aaa / NR AAA | 1.96 0.44 |
| 89233MAD5 | Toyota Auto Receivables Owners 2019-D A3 1.920% Due 01/16/2024 | 9,129,084.58 | 11/13/2019 1.93% | 9,128,425.45 9,128,881.23 | 100.71 0.44% | 9,193,855.44 7,790.15 | 0.06% 64,974.21 | Aaa / AAA NR | 2.04 0.48 |
| 43813VAC2 | Honda Auto Receivables 2019-4 A3 1.830% Due 01/18/2024 | 15,237,744.05 | 11/26/2019 1.84% | 15,235,028.69 15,236,841.29 | 100.73 0.50% | 15,348,888.16 10,069.61 | 0.11% 112,046.87 | NR / AAA AAA | 2.05 0.55 |
| 05588CAC6 | BMW Vehicle Owner Trust 2019-A A3 1.920% Due 01/25/2024 | 4,327,996.12 | 09/18/2019 1.93% | 4,327,414.44 4,327,720.28 | 100.57 0.53% | 4,352,730.62 1,384.96 | 0.03% 25,010.34 | NR / AAA AAA | 2.07 0.41 |
| 44891JAC2 | Hyundai Auto Receivables Trust 2019-B A3 1.940% Due 02/15/2024 | 4,519,872.68 | 11/06/2019 1.95% | 4,519,664.32 4,519,817.00 | 100.64 0.42% | 4,548,953.54 3,897.13 | 0.03% 29,136.54 | NR / AAA AAA | 2.13 0.43 |

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|-----------|--|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 44933LAB9 | Hyundai Auto Receivables Trust 2021-A A2 0.230% Due 02/15/2024 | 9,890,725.60 | 04/28/2021 0.24% | 9,889,736.53 9,890,169.90 | 99.94 0.37% | 9,884,544.00 1,011.05 | 0.07% (5,625.90) | NR / AAA AAA | 2.13 0.45 |
| 36257PAD0 | GM Financial Securitized Auto 2019-3 A3 2.180% Due 04/16/2024 | 11,510,237.19 | 07/10/2020 0.25% | 11,788,551.12 11,592,606.50 | 100.64 0.59% | 11,583,361.73 10,455.13 | 0.08% (9,244.77) | NR / AAA AAA | 2.29 0.40 |
| 43813RAC1 | Honda Auto Receivables 2020-1 A3 1.610% Due 04/22/2024 | 14,381,751.10 | 02/26/2020 1.62% | 14,378,932.27 14,380,186.53 | 100.71 0.52% | 14,484,120.40 6,431.84 | 0.10% 103,933.87 | Aaa / NR AAA | 2.31 0.66 |
| 44934KAB0 | Hyundai Auto Receivables Trust 2021-B A2 0.240% Due 05/15/2024 | 38,000,000.00 | 07/20/2021 0.25% | 37,996,553.40 37,997,507.75 | 99.88 0.43% | 37,955,236.00 4,053.33 | 0.26% (42,271.75) | NR / AAA AAA | 2.37 0.61 |
| 89239BAB7 | Toyota Auto Receivables Trust 2021-C A2 0.200% Due 05/15/2024 | 22,500,000.00 | 09/27/2021 0.21% | 22,498,299.00 22,498,468.92 | 99.82 0.46% | 22,459,567.50 2,000.00 | 0.16% (38,901.42) | Aaa / AAA NR | 2.37 0.70 |
| 47789QAB6 | John Deere Owner Trust 2021-B A2 0.250% Due 06/17/2024 | 13,000,000.00 | 07/13/2021 0.25% | 12,999,706.20 12,999,778.87 | 99.80 0.49% | 12,973,909.00 1,444.44 | 0.09% (25,869.87) | Aaa / NR AAA | 2.46 0.85 |
| 65479JAD5 | Nissan Auto Receivables Owner 2019-C A3 1.930% Due 07/15/2024 | 7,813,396.78 | 10/23/2019 1.94% | 7,812,984.24 7,813,175.58 | 100.81 0.38% | 7,876,466.52 6,702.16 | 0.05% 63,290.94 | Aaa / AAA NR | 2.54 0.52 |
| 47789KAC7 | John Deere Owner Trust 2020-A A3 1.100% Due 08/15/2024 | 10,440,546.99 | 03/11/2020 1.11% | 10,439,909.07 10,440,169.68 | 100.35 0.58% | 10,477,276.83 5,104.27 | 0.07% 37,107.15 | Aaa / NR AAA | 2.62 0.68 |
| 36258NAC6 | GM Financial Securitized Auto 2020-1 A3 1.840% Due 09/16/2024 | 8,329,636.46 | 01/15/2020 1.86% | 8,327,674.83 8,328,994.24 | 100.82 0.37% | 8,398,289.32 6,386.05 | 0.06% 69,295.08 | Aaa / AAA NR | 2.71 0.56 |
| 41284UAD6 | Harley-Davidson Motorcycle Tr 2020-A A3 1.870% Due 10/15/2024 | 3,689,229.86 | 01/29/2020 1.89% | 3,688,425.24 3,688,753.91 | 100.60 0.70% | 3,711,520.19 3,066.16 | 0.03% 22,766.28 | Aaa / AAA NR | 2.79 0.52 |
| 44935FAB0 | Hyundai Auto Receivables Trust 2021-C A2A 0.360% Due 10/15/2024 | 24,000,000.00 | 11/17/2021 0.37% | 23,998,603.20 23,998,712.51 | 99.81 0.56% | 23,954,856.00 3,840.00 | 0.17% (43,856.51) | NR / AAA AAA | 2.79 0.92 |
| 362554AB3 | GM Financial Securitized Term 2021-4 A2 0.280% Due 11/18/2024 | 8,500,000.00 | 10/21/2021 0.29% | 8,499,461.95 8,499,523.15 | 99.78 0.58% | 8,481,062.00 991.67 | 0.06% (18,461.15) | Aaa / AAA NR | 2.88 0.74 |
| 89236XAC0 | Toyota Auto Receivables 2020-D A3 0.350% Due 01/15/2025 | 7,000,000.00 | 10/13/2020 0.36% | 6,998,695.90 6,999,069.10 | 99.74 0.64% | 6,981,982.00 1,088.89 | 0.05% (17,087.10) | NR / AAA AAA | 3.04 0.90 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.270% Due 04/21/2025 | 13,250,000.00 | 02/24/2021 0.27% | 13,249,757.53 13,249,824.80 | 99.47 0.71% | 13,179,311.25 993.75 | 0.09% (70,513.55) | Aaa / NR AAA | 3.31 1.21 |
| 34532NAC9 | Ford Credit Auto Owners Trust 2021-A A3 0.300% Due 08/15/2025 | 22,500,000.00 | 02/17/2021 0.30% | 22,498,103.25 22,498,620.40 | 99.34 0.81% | 22,351,500.00 3,000.00 | 0.15% (147,120.40) | Aaa / AAA NR | 3.62 1.29 |
| 36260KAC8 | GM Financial Securitized Auto 2020-4 A3 0.380% Due 08/18/2025 | 7,250,000.00 | 10/14/2020 0.39% | 7,248,450.68 7,249,001.44 | 99.59 0.76% | 7,220,188.00 1,147.92 | 0.05% (28,813.44) | NR / AAA AAA | 3.63 1.07 |
| 47788UAC6 | John Deere Owner Trust 2021-A A3 0.360% Due 09/15/2025 | 4,000,000.00 | 03/10/2021 0.37% | 3,999,231.20 3,999,404.84 | 99.19 0.84% | 3,967,640.00 640.00 | 0.03% (31,764.84) | Aaa / NR AAA | 3.71 1.70 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.380% Due 09/15/2025 | 11,000,000.00 | 04/28/2021 0.38% | 10,998,842.80 10,999,100.65 | 99.25 0.84% | 10,917,885.11 1,857.78 | 0.08% (81,215.54) | NR / AAA AAA | 3.71 1.62 |

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|------------------|---|-----------------------|-----------------------------|--------------------------------|----------------------|--|-------------------------------------|--------------------------------|----------------------------|
| 43815EAC8 | Honda Auto Receivables 2021-3 A3 0.410% Due 11/18/2025 | 10,500,000.00 | 08/25/2021 0.41% | 10,499,846.70 10,499,863.44 | 98.94 0.98% | 10,389,151.50 1,554.58 | 0.07% (110,711.94) | NR / AAA AAA | 3.88 1.87 |
| 89239BAC5 | Toyota Auto Receivables Trust 2021-C A3 0.430% Due 01/15/2026 | 24,000,000.00 | 09/27/2021 0.43% | 23,998,087.20 23,998,247.57 | 98.94 1.00% | 23,746,296.00 4,586.67 | 0.16% (251,951.57) | Aaa / AAA NR | 4.04 1.88 |
| 43815GAC3 | Honda Auto Receivables Trust 2021-4 A3 0.880% Due 01/21/2026 | 15,500,000.00 | 11/24/2021 0.89% | 15,496,732.60 15,496,837.38 | 99.76 0.99% | 15,462,598.50 3,788.89 | 0.11% (34,238.88) | Aaa / NR AAA | 4.06 2.13 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.520% Due 03/16/2026 | 7,000,000.00 | 07/13/2021 0.52% | 6,999,375.60 6,999,452.42 | 98.86 1.02% | 6,920,235.00 1,617.78 | 0.05% (79,217.42) | Aaa / NR AAA | 4.21 2.30 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.710% Due 04/15/2026 | 8,500,000.00 | 11/15/2021 0.71% | 8,499,818.95 8,499,826.11 | 99.39 1.37% | 8,447,750.50 2,682.22 | 0.06% (52,075.61) | NR / AAA AAA | 4.29 0.94 |
| 44935FAD6 | Hyundai Auto Receivables Trust 2021-C A3 0.740% Due 05/15/2026 | 11,000,000.00 | 11/17/2021 0.75% | 10,997,544.80 10,997,640.46 | 99.31 1.05% | 10,924,584.00 3,617.78 | 0.08% (73,056.46) | NR / AAA AAA | 4.37 2.19 |
| 254683CP8 | Discover Card Execution Trust 2021-A1 A1 0.580% Due 09/15/2026 | 17,000,000.00 | 09/27/2021 0.59% | 16,996,360.30 16,996,682.64 | 98.45 1.17% | 16,735,718.00 4,382.22 | 0.12% (260,964.64) | Aaa / AAA NR | 4.71 2.67 |
| 362554AC1 | GM Financial Securitized Term 2021-4 A3 0.680% Due 09/16/2026 | 6,000,000.00 | 10/21/2021 0.68% | 5,999,847.00 5,999,855.87 | 99.25 1.06% | 5,954,934.00 1,700.00 | 0.04% (44,921.87) | Aaa / AAA NR | 4.71 1.98 |
| 02582JIR2 | American Express 2021-1 A 0.900% Due 11/15/2026 | 36,000,000.00 | 11/17/2021 0.91% | 35,994,376.80 35,994,608.10 | 99.21 1.18% | 35,714,808.00 14,400.00 | 0.25% (279,800.10) | Aaa / NR AAA | 4.88 2.82 |
| TOTAL ABS | | 467,357,517.78 | 0.86% | 467,426,408.50 | 0.68% | 466,505,339.33 170,575.91 | 3.23% (921,069.17) | Aaa / AAA Aaa | 3.04 1.15 |

| Agency | | | | | | | | | |
|-----------|------------------------------------|---------------|---------------------|--------------------------------|-----------------|-----------------------------|---------------------|------------------|--------------|
| 313378CR0 | FHLB Note 2.250% Due 03/11/2022 | 25,000,000.00 | 03/27/2017 2.02% | 25,267,500.00 25,010,197.51 | 100.41 0.16% | 25,101,375.00 171,875.00 | 0.17% 91,177.49 | Aaa / AA+ NR | 0.19 0.19 |
| 313378WG2 | FHLB Note 2.500% Due 03/11/2022 | 18,290,000.00 | 04/05/2019 2.34% | 18,370,110.20 18,295,161.16 | 100.45 0.17% | 18,372,945.15 139,715.28 | 0.13% 77,783.99 | Aaa / AA+ NR | 0.19 0.19 |
| 3135G0V59 | FNMA Note 2.250% Due 04/12/2022 | 50,000,000.00 | 04/12/2019 2.36% | 49,836,000.00 49,984,886.86 | 100.58 0.17% | 50,292,100.00 246,875.00 | 0.35% 307,213.14 | Aaa / AA+ AAA | 0.28 0.28 |
| 3133EKZY5 | FFCB Note 1.550% Due 06/01/2022 | 54,425,000.00 | 09/26/2019 1.61% | 54,345,079.70 54,412,673.17 | 100.58 0.16% | 54,740,175.18 70,298.96 | 0.38% 327,502.01 | Aaa / AA+ AAA | 0.42 0.42 |
| 3130A5P45 | FHLB Note 2.375% Due 06/10/2022 | 10,000,000.00 | 04/08/2019 2.34% | 10,009,900.00 10,001,366.70 | 100.98 0.15% | 10,098,170.00 13,854.17 | 0.07% 96,803.30 | Aaa / AA+ AAA | 0.44 0.44 |
| 3133ELDK7 | FFCB Note 1.630% Due 06/15/2022 | 40,000,000.00 | 12/16/2019 1.63% | 39,998,000.00 39,999,638.16 | 100.68 0.13% | 40,272,920.00 28,977.78 | 0.28% 273,281.84 | Aaa / AA+ AAA | 0.45 0.46 |
| 313380GJ0 | FHLB Note 2.000% Due 09/09/2022 | 25,000,000.00 | 10/24/2019 1.62% | 25,262,375.00 25,062,660.44 | 101.20 0.25% | 25,300,950.00 155,555.56 | 0.18% 238,289.56 | Aaa / AA+ NR | 0.69 0.68 |

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|-----------|--|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 3133EKY91 | FFCB Note 1.375% Due 10/11/2022 | 10,000,000.00 | 10/11/2019 1.41% | 9,988,700.00 9,997,082.21 | 100.97 0.12% | 10,097,400.00 30,555.56 | 0.07% 100,317.79 | Aaa / AA+ AAA | 0.78 0.77 |
| 3133EKUA2 | FFCB Note 1.850% Due 02/01/2023 | 70,000,000.00 | Various 1.84% | 70,015,800.00 70,004,781.21 | 101.76 0.22% | 71,235,360.00 539,583.34 | 0.50% 1,230,578.79 | Aaa / AA+ AAA | 1.09 1.07 |
| 3130ADRG9 | FHLB Note 2.750% Due 03/10/2023 | 39,195,000.00 | 04/04/2019 2.33% | 39,808,401.75 39,379,960.27 | 102.64 0.52% | 40,230,375.12 332,340.94 | 0.28% 850,414.85 | Aaa / AA+ NR | 1.19 1.17 |
| 3133834G3 | FHLB Note 2.125% Due 06/09/2023 | 48,500,000.00 | 06/28/2019 1.83% | 49,049,505.00 48,699,681.43 | 102.19 0.60% | 49,560,113.00 62,982.64 | 0.34% 860,431.57 | Aaa / AA+ NR | 1.44 1.42 |
| 3133EEW71 | FFCB Note 2.520% Due 06/15/2023 | 11,008,000.00 | 07/03/2019 1.82% | 11,300,702.72 11,115,506.89 | 103.17 0.34% | 11,356,403.20 12,328.96 | 0.08% 240,896.31 | Aaa / AA+ AAA | 1.45 1.43 |
| 3133EKS7 | FFCB Note 1.770% Due 06/26/2023 | 35,675,000.00 | Various 1.82% | 35,608,544.50 35,650,377.49 | 102.11 0.34% | 36,428,812.75 8,770.11 | 0.25% 778,435.26 | Aaa / AA+ AAA | 1.48 1.47 |
| 3137EAES4 | FHLMC Note 0.250% Due 06/26/2023 | 100,000,000.00 | 08/27/2020 0.28% | 99,910,500.00 99,953,127.29 | 99.53 0.57% | 99,527,200.00 3,472.22 | 0.69% (425,927.29) | Aaa / AA+ AAA | 1.48 1.48 |
| 3137EAEV7 | FHLMC Note 0.250% Due 08/24/2023 | 90,000,000.00 | Various 0.28% | 89,909,200.00 89,950,232.39 | 99.36 0.64% | 89,424,360.00 79,375.00 | 0.62% (525,872.39) | Aaa / AA+ AAA | 1.65 1.64 |
| 3137EAEW5 | FHLMC Note 0.250% Due 09/08/2023 | 65,000,000.00 | 09/04/2020 0.26% | 64,978,550.00 64,987,996.59 | 99.33 0.65% | 64,565,150.00 51,006.94 | 0.45% (422,846.59) | Aaa / AA+ AAA | 1.69 1.68 |
| 3135G0U43 | FNMA Note 2.875% Due 09/12/2023 | 35,000,000.00 | Various 2.00% | 36,232,250.00 35,492,799.64 | 103.70 0.68% | 36,294,230.00 304,670.14 | 0.25% 801,430.36 | Aaa / AA+ AAA | 1.70 1.65 |
| 3133EMBS0 | FFCB Note 0.200% Due 10/02/2023 | 25,000,000.00 | 10/02/2020 0.24% | 24,968,750.00 24,981,763.70 | 99.60 0.43% | 24,900,800.00 12,361.11 | 0.17% (80,963.70) | Aaa / AA+ AAA | 1.75 1.75 |
| 3133EKUB0 | FFCB Note 1.880% Due 11/01/2023 | 50,000,000.00 | 07/03/2019 1.88% | 50,006,500.00 50,002,748.74 | 102.59 0.46% | 51,296,650.00 156,666.67 | 0.36% 1,293,901.26 | Aaa / AA+ AAA | 1.84 1.80 |
| 3134GXCA0 | FNMA Callable Note Qtrly 11/24/2021 0.320% Due 11/24/2023 | 25,000,000.00 | 11/25/2020 0.33% | 24,990,000.00 24,993,674.59 | 99.27 0.71% | 24,816,725.00 8,222.22 | 0.17% (176,949.59) | Aaa / NR AAA | 1.90 1.89 |
| 3135G06H1 | FNMA Note 0.250% Due 11/27/2023 | 25,000,000.00 | 11/25/2020 0.29% | 24,971,500.00 24,981,943.94 | 99.13 0.71% | 24,783,600.00 5,902.78 | 0.17% (198,343.94) | Aaa / AA+ AAA | 1.91 1.90 |
| 3137EAFA2 | FHLMC Note 0.250% Due 12/04/2023 | 25,000,000.00 | 12/02/2020 0.28% | 24,975,250.00 24,984,132.88 | 99.07 0.74% | 24,766,375.00 4,687.50 | 0.17% (217,757.88) | Aaa / AA+ AAA | 1.93 1.91 |
| 3130AFW94 | FHLB Note 2.500% Due 02/13/2024 | 15,000,000.00 | 02/15/2019 2.58% | 14,946,900.00 14,977,496.55 | 103.61 0.78% | 15,541,635.00 143,750.00 | 0.11% 564,138.45 | Aaa / AA+ AAA | 2.12 2.05 |
| 3133EKMX1 | FFCB Note 2.230% Due 02/23/2024 | 50,000,000.00 | 07/08/2019 1.94% | 50,629,500.00 50,291,483.44 | 103.56 0.56% | 51,777,900.00 396,444.44 | 0.36% 1,486,416.56 | Aaa / AA+ AAA | 2.15 2.09 |
| 3136G4G80 | FNMA Callable Note Qtrly 8/26/2022 0.375% Due 02/26/2024 | 15,455,000.00 | 08/27/2020 0.38% | 15,455,000.00 15,455,000.00 | 99.41 0.65% | 15,364,418.25 20,123.70 | 0.11% (90,581.75) | Aaa / AA+ AAA | 2.16 2.14 |

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|-----------|--|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 3134GWE44 | FHLMC Callable Note Qtrly 9/8/2022 0.375% Due 03/08/2024 | 50,000,000.00 | 09/08/2020 0.38% | 50,000,000.00 50,000,000.00 | 99.09 0.79% | 49,546,000.00 58,854.17 | 0.34% (454,000.00) | Aaa / NR AAA | 2.19 2.17 |
| 3133EKQU3 | FFCB Note 1.950% Due 06/13/2024 | 120,350,000.00 | Various 1.89% | 120,672,926.30 120,509,337.21 | 103.14 0.66% | 124,124,537.05 117,341.25 | 0.86% 3,615,199.84 | Aaa / AA+ AAA | 2.45 2.40 |
| 3136G4H22 | FNMA Callable Note Annual 8/12/2022 0.410% Due 08/12/2024 | 50,000,000.00 | 08/12/2020 0.42% | 49,975,000.00 49,983,675.56 | 99.11 0.75% | 49,556,100.00 79,152.78 | 0.34% (427,575.56) | Aaa / AA+ AAA | 2.62 2.59 |
| 3133EL5S9 | FFCB Callable Note Cont 9/3/2021 0.480% Due 09/03/2024 | 25,000,000.00 | 09/03/2020 0.48% | 25,000,000.00 25,000,000.00 | 99.39 0.71% | 24,848,425.00 39,333.33 | 0.17% (151,575.00) | Aaa / AA+ AAA | 2.68 2.64 |
| 3130A2UW4 | FHLB Note 2.875% Due 09/13/2024 | 66,555,000.00 | Various 1.70% | 70,171,868.25 68,565,326.90 | 105.11 0.95% | 69,952,699.31 574,036.88 | 0.49% 1,387,372.41 | Aaa / AA+ AAA | 2.70 2.59 |
| 3133EKP75 | FFCB Note 1.600% Due 09/17/2024 | 25,000,000.00 | 09/17/2019 1.68% | 24,906,620.00 24,949,400.00 | 101.75 0.94% | 25,437,700.00 115,555.55 | 0.18% 488,300.00 | Aaa / AA+ AAA | 2.72 2.64 |
| 3134GWVM5 | FHLMC Callable Note 1X 9/30/2022 0.350% Due 09/30/2024 | 25,000,000.00 | 09/30/2020 0.35% | 25,000,000.00 25,000,000.00 | 98.39 0.95% | 24,596,700.00 22,118.06 | 0.17% (403,300.00) | Aaa / NR AAA | 2.75 2.72 |
| 3134GWVY8 | FHLMC Callable Note Qtrly 9/30/2022 0.375% Due 09/30/2024 | 25,000,000.00 | 09/30/2020 0.38% | 25,000,000.00 25,000,000.00 | 98.44 0.95% | 24,609,425.00 23,697.92 | 0.17% (390,575.00) | Aaa / NR AAA | 2.75 2.72 |
| 3130APPQ2 | FHLB Callable Note Qtrly 2/8/2022 0.900% Due 11/08/2024 | 25,000,000.00 | 11/08/2021 0.90% | 25,000,000.00 25,000,000.00 | 99.61 1.04% | 24,903,325.00 33,125.00 | 0.17% (96,675.00) | Aaa / AA+ NR | 2.86 1.78 |
| 3134GXDZ4 | FNMA Callable Note Qtrly 11/25/2022 0.450% Due 11/25/2024 | 50,000,000.00 | 11/25/2020 0.45% | 50,000,000.00 50,000,000.00 | 98.46 0.99% | 49,230,900.00 22,500.00 | 0.34% (769,100.00) | Aaa / NR AAA | 2.90 2.87 |
| 3134GWC38 | FHLMC Callable Note Qtrly 9/2/2022 0.480% Due 12/02/2024 | 50,000,000.00 | 09/02/2020 0.48% | 50,000,000.00 50,000,000.00 | 98.52 1.00% | 49,259,500.00 79,333.33 | 0.34% (740,500.00) | Aaa / NR AAA | 2.92 2.89 |
| 3130APXJ9 | FHLB Callable Note Qtrly 03/10/2022 1.100% Due 12/10/2024 | 25,000,000.00 | 12/10/2021 1.10% | 25,000,000.00 25,000,000.00 | 100.02 1.00% | 25,004,075.00 16,041.67 | 0.17% 4,075.00 | Aaa / AA+ NR | 2.95 1.52 |
| 3135G0X24 | FNMA Note 1.625% Due 01/07/2025 | 50,000,000.00 | 01/10/2020 1.69% | 49,840,500.00 49,903,635.42 | 101.83 1.01% | 50,913,700.00 392,708.33 | 0.36% 1,010,064.58 | Aaa / AA+ AAA | 3.02 2.92 |
| 3133EMVS8 | FFCB Callable Note Cont 4/14/2023 0.690% Due 04/14/2025 | 25,000,000.00 | 04/14/2021 0.69% | 25,000,000.00 25,000,000.00 | 98.61 1.12% | 24,651,325.00 36,895.83 | 0.17% (348,675.00) | Aaa / AA+ AAA | 3.29 3.23 |
| 3134GVUS5 | FHLMC Callable Note Qtrly 5/19/2021 0.750% Due 05/19/2025 | 25,000,000.00 | 05/19/2020 0.75% | 25,000,000.00 25,000,000.00 | 99.23 0.98% | 24,806,850.00 21,875.00 | 0.17% (193,150.00) | Aaa / NR AAA | 3.38 3.33 |
| 3130APVB8 | FHLB Callable Note Qtrly 11/22/2022 1.000% Due 05/22/2025 | 35,000,000.00 | 11/22/2021 1.00% | 35,000,000.00 35,000,000.00 | 99.64 1.11% | 34,873,510.00 37,916.66 | 0.24% (126,490.00) | Aaa / AA+ AA+ | 3.39 2.69 |
| 3134GVB31 | FHLMC Callable Note Qtrly 5/28/2021 0.750% Due 05/28/2025 | 75,000,000.00 | Various 0.75% | 74,995,000.00 74,996,587.04 | 99.09 1.02% | 74,318,850.00 51,562.50 | 0.51% (677,737.04) | Aaa / NR AAA | 3.41 3.35 |
| 3136G4WV1 | FNMA Callable Note Qtrly 6/16/2022 0.750% Due 06/16/2025 | 50,000,000.00 | 06/16/2020 0.75% | 50,000,000.00 50,000,000.00 | 98.97 1.05% | 49,487,300.00 15,625.00 | 0.34% (512,700.00) | Aaa / AA+ AAA | 3.46 3.40 |

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|-----------|--|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 3136G4YU1 | FNMA Callable Note Qtrly 7/15/2021 0.730% Due 07/15/2025 | 30,000,000.00 | 07/15/2020 0.73% | 30,000,000.00 30,000,000.00 | 98.55 1.15% | 29,565,690.00 100,983.33 | 0.21% (434,310.00) | Aaa / AA+ AAA | 3.54 3.47 |
| 3136G4A37 | FNMA Callable Note Qtrly 1/28/2022 0.670% Due 07/28/2025 | 20,000,000.00 | 07/28/2020 0.67% | 20,000,000.00 20,000,000.00 | 98.33 1.15% | 19,666,060.00 56,950.00 | 0.14% (333,940.00) | Aaa / AA+ AAA | 3.58 3.51 |
| 3136G4D75 | FNMA Callable Note Qtrly 7/29/2022 0.600% Due 07/29/2025 | 50,000,000.00 | 07/29/2020 0.60% | 50,000,000.00 50,000,000.00 | 98.09 1.15% | 49,042,650.00 126,666.66 | 0.34% (957,350.00) | Aaa / NR AAA | 3.58 3.52 |
| 3136G4B77 | FNMA Callable Note Qtrly 8/4/2021 0.700% Due 08/04/2025 | 25,000,000.00 | 08/04/2020 0.70% | 25,000,000.00 25,000,000.00 | 98.44 1.15% | 24,609,350.00 71,458.33 | 0.17% (390,650.00) | Aaa / AA+ AAA | 3.59 3.52 |
| 3136G4J46 | FNMA Callable Note Qtrly 8/12/2022 0.570% Due 08/12/2025 | 25,000,000.00 | 08/12/2020 0.57% | 25,000,000.00 25,000,000.00 | 97.97 1.14% | 24,492,500.00 55,020.83 | 0.17% (507,500.00) | Aaa / AA+ AAA | 3.62 3.55 |
| 3136G4H63 | FNMA Callable Note Annual 8/19/2022 0.550% Due 08/19/2025 | 25,000,000.00 | 08/19/2020 0.55% | 25,000,000.00 25,000,000.00 | 97.83 1.16% | 24,457,150.00 50,416.67 | 0.17% (542,850.00) | Aaa / AA+ AAA | 3.64 3.57 |
| 3136G4V34 | FNMA Callable Note 1X 8/26/2022 0.550% Due 08/26/2025 | 25,000,000.00 | 08/26/2020 0.55% | 25,000,000.00 25,000,000.00 | 98.54 0.96% | 24,635,250.00 47,743.06 | 0.17% (364,750.00) | Aaa / AA+ AAA | 3.65 3.60 |
| 3136G4S53 | FNMA Callable Note Qtrly 8/27/2021 0.650% Due 08/27/2025 | 25,000,000.00 | 08/27/2020 0.65% | 25,000,000.00 25,000,000.00 | 98.18 1.16% | 24,543,825.00 55,972.22 | 0.17% (456,175.00) | Aaa / AA+ AAA | 3.66 3.59 |
| 3130AK5E2 | FHLB Note 0.375% Due 09/04/2025 | 5,000,000.00 | 09/11/2020 0.44% | 4,985,000.00 4,988,933.48 | 97.29 1.13% | 4,864,370.00 6,093.75 | 0.03% (124,563.48) | Aaa / AA+ AAA | 3.68 3.63 |
| 3133EMAU6 | FFCB Callable Note Cont 9/22/2022 0.500% Due 09/22/2025 | 40,000,000.00 | 09/24/2020 0.50% | 40,000,000.00 40,000,000.00 | 97.68 1.14% | 39,072,560.00 55,000.00 | 0.27% (927,440.00) | Aaa / AA+ AAA | 3.73 3.67 |
| 3137EAEX3 | FHLMC Note 0.375% Due 09/23/2025 | 10,000,000.00 | 11/04/2020 0.51% | 9,936,300.00 9,951,403.76 | 97.32 1.11% | 9,731,500.00 10,208.33 | 0.07% (219,903.76) | Aaa / AA+ AAA | 3.73 3.68 |
| 3136G43L5 | FNMA Callable Note Annual 9/30/2022 0.550% Due 09/30/2025 | 38,400,000.00 | 09/30/2020 0.55% | 38,400,000.00 38,400,000.00 | 97.80 1.15% | 37,553,625.60 53,386.66 | 0.26% (846,374.40) | Aaa / AA+ AAA | 3.75 3.69 |
| 3134GWYS9 | FHLMC Callable Note Qtrly 4/15/2021 0.600% Due 10/15/2025 | 56,000,000.00 | Various 0.82% | 55,515,500.00 55,533,056.79 | 97.75 1.21% | 54,741,624.00 70,933.33 | 0.38% (791,432.79) | Aaa / NR AAA | 3.79 3.72 |
| 3135G06A6 | FNMA Callable Note Qtrly 10/20/2021 0.580% Due 10/20/2025 | 25,000,000.00 | 10/20/2020 0.58% | 25,000,000.00 25,000,000.00 | 97.88 1.15% | 24,470,425.00 28,597.22 | 0.17% (529,575.00) | Aaa / AA+ AAA | 3.81 3.74 |
| 3134GW5H5 | FHLMC Callable Note Qtrly 7/28/2022 0.530% Due 10/28/2025 | 25,000,000.00 | 10/28/2020 0.53% | 25,000,000.00 25,000,000.00 | 97.66 1.16% | 24,415,500.00 23,187.50 | 0.17% (584,500.00) | Aaa / NR AAA | 3.83 3.77 |
| 3136G46N8 | FNMA Callable Note Qtrly 10/29/2021 0.600% Due 10/29/2025 | 25,000,000.00 | 10/29/2020 0.60% | 25,000,000.00 25,000,000.00 | 97.95 1.15% | 24,487,450.00 25,833.33 | 0.17% (512,550.00) | Aaa / AA+ AAA | 3.83 3.76 |
| 3133EMFS6 | FFCB Note 0.460% Due 11/03/2025 | 16,450,000.00 | 11/04/2020 0.53% | 16,391,602.50 16,405,137.92 | 97.45 1.14% | 16,031,248.80 12,191.28 | 0.11% (373,889.12) | Aaa / AA+ AAA | 3.84 3.78 |
| 3135G06G3 | FNMA Note 0.500% Due 11/07/2025 | 23,000,000.00 | 11/12/2020 0.57% | 22,917,660.00 22,936,425.02 | 97.59 1.14% | 22,446,068.00 17,250.00 | 0.16% (490,357.02) | Aaa / AA+ AAA | 3.85 3.79 |

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|-----------|--|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 3135GA3X7 | FNMA Callable Note 1X 11/17/2022 0.570% Due 11/17/2025 | 50,000,000.00 | 11/17/2020 0.57% | 50,000,000.00 50,000,000.00 | 98.35 1.00% | 49,175,050.00 34,833.33 | 0.34% (824,950.00) | Aaa / AA+ AAA | 3.88 3.82 |
| 3134GXFA7 | FNMA Callable Note Qtrly 11/26/2021 0.650% Due 11/26/2025 | 25,000,000.00 | 11/30/2020 0.65% | 25,000,000.00 25,000,000.00 | 98.40 1.07% | 24,600,650.00 15,798.61 | 0.17% (399,350.00) | Aaa / NR AAA | 3.91 3.84 |
| 3134GXDM3 | FNMA Callable Note Qtrly 12/1/2021 0.620% Due 12/01/2025 | 25,000,000.00 | 11/20/2020 0.62% | 25,000,000.00 25,000,000.00 | 98.30 1.06% | 24,574,750.00 12,916.67 | 0.17% (425,250.00) | Aaa / NR AAA | 3.92 3.85 |
| 3135G06J7 | FNMA Callable Note Qtrly 6/10/2021 0.650% Due 12/10/2025 | 25,000,000.00 | 12/09/2020 0.65% | 25,000,000.00 25,000,000.00 | 97.73 1.24% | 24,431,875.00 9,479.17 | 0.17% (568,125.00) | Aaa / AA+ AAA | 3.95 3.87 |
| 3130AQ6B4 | FHLB Callable Not Qrty 12/15/2022 1.220% Due 12/15/2025 | 25,000,000.00 | 12/15/2021 1.22% | 25,000,000.00 25,000,000.00 | 100.00 1.22% | 25,000,625.00 13,555.56 | 0.17% 625.00 | Aaa / AA+ NR | 3.96 2.92 |
| 3135G06K4 | FNMA Callable Note Qtrly 12/17/2021 0.650% Due 12/17/2025 | 75,000,000.00 | 12/02/2020 0.65% | 75,000,000.00 75,000,000.00 | 98.00 1.17% | 73,498,275.00 18,958.32 | 0.51% (1,501,725.00) | Aaa / AA+ AAA | 3.96 3.89 |
| 3130AKMZ6 | FHLB Callable Note Qtrly 1/14/2022 0.510% Due 01/14/2026 | 25,000,000.00 | 01/06/2021 0.51% | 25,000,000.00 25,000,000.00 | 97.81 1.07% | 24,452,225.00 59,145.83 | 0.17% (547,775.00) | Aaa / AA+ NR | 4.04 3.97 |
| 3130AKMY9 | FHLB Callable Note Qtrly 7/15/2021 0.550% Due 01/15/2026 | 25,000,000.00 | 01/06/2021 0.55% | 25,000,000.00 25,000,000.00 | 97.94 1.07% | 24,484,225.00 63,402.78 | 0.17% (515,775.00) | Aaa / AA+ NR | 4.04 3.97 |
| 3130AKQ74 | FHLB Callable Note Qtrly 7/22/2021 0.625% Due 01/22/2026 | 25,000,000.00 | 01/22/2021 0.63% | 25,000,000.00 25,000,000.00 | 98.16 1.09% | 24,540,425.00 69,010.42 | 0.17% (459,575.00) | Aaa / AA+ NR | 4.06 3.68 |
| 3130AKQX7 | FHLB Callable Note Qtrly 4/28/2021 0.700% Due 01/28/2026 | 25,000,000.00 | 01/28/2021 0.70% | 25,000,000.00 25,000,000.00 | 97.97 1.21% | 24,491,850.00 74,375.00 | 0.17% (508,150.00) | Aaa / AA+ NR | 4.08 3.99 |
| 3130AKPL4 | FHLB Callable Note 1X 1/28/2022 0.550% Due 01/28/2026 | 50,000,000.00 | 01/28/2021 0.55% | 50,000,000.00 50,000,000.00 | 98.19 1.00% | 49,095,150.00 116,875.00 | 0.34% (904,850.00) | Aaa / AA+ NR | 4.08 4.01 |
| 3130AL7M0 | FHLB Callable Note Qtrly 8/24/2021 0.625% Due 02/24/2026 | 25,000,000.00 | 02/24/2021 0.63% | 25,000,000.00 25,000,000.00 | 98.06 1.10% | 24,515,750.00 55,121.53 | 0.17% (484,250.00) | Aaa / AA+ NR | 4.15 4.07 |
| 3130ALCV4 | FHLB Callable Note Qtrly 5/24/2021 0.750% Due 02/24/2026 | 50,000,000.00 | 02/24/2021 0.75% | 50,000,000.00 50,000,000.00 | 97.89 1.27% | 48,944,000.00 132,291.67 | 0.34% (1,056,000.00) | NR / AA+ NR | 4.15 3.71 |
| 3130ALB94 | FHLB Callable Note Qtrly 8/26/2021 0.630% Due 02/26/2026 | 50,000,000.00 | 02/26/2021 0.63% | 50,000,000.00 50,000,000.00 | 98.07 1.11% | 49,036,800.00 109,375.00 | 0.34% (963,200.00) | Aaa / AA+ NR | 4.16 4.07 |
| 3133EMSU7 | FFCB Callable Note Cont 3/9/2023 0.800% Due 03/09/2026 | 25,000,000.00 | 03/09/2021 0.80% | 25,000,000.00 25,000,000.00 | 98.61 1.14% | 24,652,175.00 62,222.22 | 0.17% (347,825.00) | Aaa / AA+ AAA | 4.19 3.77 |
| 3130ALYT5 | FHLB Callable Note Qtrly 10/29/2021 1.100% Due 04/29/2026 | 25,000,000.00 | 04/29/2021 1.10% | 25,000,000.00 25,000,000.00 | 99.18 1.29% | 24,795,750.00 47,361.11 | 0.17% (204,250.00) | Aaa / AA+ NR | 4.33 2.55 |
| 3130AMME9 | FHLB Callable Note Qtrly 11/26/2021 1.000% Due 05/26/2026 | 4,600,000.00 | 05/26/2021 1.00% | 4,600,000.00 4,600,000.00 | 98.95 1.25% | 4,551,511.40 4,472.22 | 0.03% (48,488.60) | Aaa / AA+ NR | 4.40 3.39 |
| 3133EMB76 | FFCB Callable Note Cont 11/26/2021 0.950% Due 05/26/2026 | 20,000,000.00 | 05/26/2021 0.97% | 19,980,000.00 19,982,409.64 | 98.80 1.23% | 19,760,960.00 18,472.22 | 0.14% (221,449.64) | Aaa / AA+ AAA | 4.40 3.56 |

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|---------------------|--|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|-------------------------|----------------------|------------------|-------------|
| 3130AMSA1 | FHLB Callabe Note 4x 06/24/2026 0.915% Due 06/24/2026 | 25,000,000.00 | 06/24/2021 0.92% | 25,000,000.00 25,000,000.00 | 98.74 1.21% | 24,683,975.00 4,447.92 | 0.17% (316,025.00) | Aaa / AA+ AAA | 4.48 3.75 | | |
| 3130AMU75 | FHLB Callable Note Monthly 07/26/21 1.000% Due 06/26/2026 | 50,000,000.00 | 06/30/2021 1.00% | 50,000,000.00 50,000,000.00 | 98.61 1.32% | 49,304,600.00 6,944.44 | 0.34% (695,400.00) | Aaa / AA+ NR | 4.49 3.49 | | |
| 3130AMYJ5 | FHLB Callable Note Qtrly 06/30/2022 1.000% Due 06/30/2026 | 25,000,000.00 | 06/30/2021 1.00% | 25,000,000.00 25,000,000.00 | 98.90 1.25% | 24,724,225.00 694.44 | 0.17% (275,775.00) | Aaa / AA+ NR | 4.50 3.58 | | |
| 3130AN4U1 | FHLB Callable Note Annual 7/22/2022 1.000% Due 07/22/2026 | 25,000,000.00 | 07/22/2021 1.00% | 25,000,000.00 25,000,000.00 | 98.93 1.24% | 24,733,325.00 110,416.67 | 0.17% (266,675.00) | Aaa / AA+ NR | 4.56 3.66 | | |
| 3130ANCM0 | FHLB Callable Note Qrty 07/29/2022 0.950% Due 07/29/2026 | 25,000,000.00 | 07/14/2021 0.92% | 25,000,000.00 25,000,000.00 | 98.69 1.25% | 24,671,800.00 100,277.78 | 0.17% (328,200.00) | Aaa / AA+ NR | 4.58 3.78 | | |
| 3130ANLZ1 | FHLB Callable Note Annual 8/26/2022 0.900% Due 08/26/2026 | 25,000,000.00 | 08/26/2021 0.90% | 25,000,000.00 25,000,000.00 | 98.48 1.24% | 24,620,200.00 78,125.00 | 0.17% (379,800.00) | Aaa / AA+ AAA | 4.65 3.96 | | |
| 3130ANV64 | FHLB Callalble Note Qtrly 9/16/2022 0.960% Due 09/16/2026 | 25,000,000.00 | 09/16/2021 0.96% | 25,000,000.00 25,000,000.00 | 98.72 1.24% | 24,679,775.00 70,000.00 | 0.17% (320,225.00) | Aaa / AA+ NR | 4.71 3.95 | | |
| 3133EM6E7 | FFCB Callable Note Cont 09/28/2022 0.940% Due 09/28/2026 | 50,000,000.00 | 09/28/2021 0.94% | 50,000,000.00 50,000,000.00 | 98.39 1.29% | 49,197,350.00 121,416.66 | 0.34% (802,650.00) | Aaa / AA+ AAA | 4.75 4.02 | | |
| 3130APM28 | FHLB Callable Note Qrty 01/28/2022 1.320% Due 10/28/2026 | 25,000,000.00 | 10/28/2021 1.32% | 25,000,000.00 25,000,000.00 | 99.61 1.40% | 24,902,450.00 57,750.00 | 0.17% (97,550.00) | Aaa / AA+ AAA | 4.83 2.92 | | |
| 3133ENCQ1 | FFCB Callable Note Cont 11/02/2023 1.270% Due 11/02/2026 | 25,000,000.00 | 11/02/2021 1.27% | 25,000,000.00 25,000,000.00 | 99.67 1.34% | 24,917,775.00 52,034.72 | 0.17% (82,225.00) | Aaa / AA+ AAA | 4.84 3.98 | | |
| 3130APN92 | FHLB Callable Note Qrty 02/09/2022 1.340% Due 11/09/2026 | 25,000,000.00 | 11/09/2021 1.34% | 25,000,000.00 25,000,000.00 | 99.90 1.36% | 24,974,300.00 48,388.89 | 0.17% (25,700.00) | Aaa / AA+ NR | 4.86 2.62 | | |
| 3133ENEM8 | FFCB Callable Note Cont 11/23/2022 1.430% Due 11/23/2026 | 25,000,000.00 | 11/23/2021 1.43% | 25,000,000.00 25,000,000.00 | 99.90 1.45% | 24,975,250.00 37,736.11 | 0.17% (24,750.00) | Aaa / AA+ AAA | 4.90 3.20 | | |
| 3133ENHA1 | FFCB Callable Note Cont 12/14/2022 1.500% Due 12/14/2026 | 25,000,000.00 | 12/14/2021 1.50% | 25,000,000.00 25,000,000.00 | 100.00 1.50% | 25,000,875.00 17,708.33 | 0.17% 875.00 | Aaa / AA+ AAA | 4.96 3.26 | | |
| TOTAL Agency | | | | 3,199,122,495.92 | 0.99% | 3,195,371,701.99 | 0.90% | 3,181,081,856.81 | 22.06% | Aaa / AA+ | 2.95 |
| | | | | | | 7,229,569.40 | (14,289,845.18) | Aaa | 2.72 | | |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-------------------------|---|-----------------------|-----------------------------|----------------------------------|----------------------|--------------------------------------|-----------------------------|-----------------------------|----------------------------|
| Cash | | | | | | | | | |
| 90JPMC\$03 | JP Morgan Chase Bank Deposit | 482,449,117.92 | Various 0.10% | 482,449,117.92 482,449,117.92 | 1.00 0.10% | 482,449,117.92 0.00 | 3.34% 0.00 | NR / NR NR | 0.00 0.00 |
| TOTAL Cash | | 482,449,117.92 | 0.10% | 482,449,117.92 | 0.10% | 482,449,117.92 0.00 | 3.34% 0.00 | NR / NR NR | 0.00 0.00 |
| Commercial Paper | | | | | | | | | |
| 89233HA38 | Toyota Motor Credit Discount CP 0.120% Due 01/03/2022 | 100,000,000.00 | 06/24/2021 0.12% | 99,935,666.67 99,999,333.33 | 100.00 0.12% | 99,999,333.33 0.00 | 0.69% 0.00 | P-1 / A-1+ F-1 | 0.01 0.01 |
| 06366HA31 | Bank of Montreal Chicago Discount CP 0.110% Due 01/03/2022 | 40,000,000.00 | 11/03/2021 0.11% | 39,992,544.44 39,999,755.56 | 100.00 0.11% | 39,999,755.56 0.00 | 0.28% 0.00 | P-1 / A-1 NR | 0.01 0.01 |
| 06366HA72 | Bank of Montreal Chicago Discount CP 0.120% Due 01/07/2022 | 30,000,000.00 | 11/05/2021 0.12% | 29,993,700.00 29,999,400.00 | 100.00 0.12% | 29,999,400.00 0.00 | 0.21% 0.00 | P-1 / A-1 NR | 0.02 0.02 |
| 06366HAK3 | Bank of Montreal Chicago Discount CP 0.100% Due 01/19/2022 | 50,000,000.00 | 06/03/2021 0.10% | 49,968,055.56 49,997,500.00 | 100.00 0.10% | 49,997,500.00 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.05 0.05 |
| 63873KAX5 | Natixis NY Branch Discount CP 0.110% Due 01/31/2022 | 50,000,000.00 | 10/25/2021 0.11% | 49,985,027.78 49,995,416.67 | 99.99 0.11% | 49,995,416.67 0.00 | 0.35% 0.00 | P-1 / A-1 F-1 | 0.08 0.08 |
| 06366HAX5 | Bank of Montreal Chicago Discount CP 0.137% Due 01/31/2022 | 240,000,000.00 | Various 0.14% | 239,831,799.99 239,972,666.67 | 99.99 0.14% | 239,972,666.67 0.00 | 1.66% 0.00 | P-1 / A-1 NR | 0.08 0.08 |
| 09659KB17 | BNP Paribas Discount CP 0.140% Due 02/01/2022 | 30,000,000.00 | 07/16/2021 0.14% | 29,976,666.67 29,996,383.33 | 99.99 0.14% | 29,996,383.33 0.00 | 0.21% 0.00 | P-1 / A-1 F-1+ | 0.09 0.09 |
| 63873KB22 | Natixis NY Branch Discount CP 0.110% Due 02/02/2022 | 25,000,000.00 | 10/26/2021 0.11% | 24,992,437.50 24,997,555.56 | 99.99 0.11% | 24,997,555.56 0.00 | 0.17% 0.00 | P-1 / A-1 F-1 | 0.09 0.09 |
| 13607FB39 | Canadian Imperial Holdings Discount CP 0.120% Due 02/03/2022 | 25,000,000.00 | 08/27/2021 0.12% | 24,986,666.75 24,997,250.02 | 99.99 0.12% | 24,997,250.02 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.09 0.09 |
| 63873KB48 | Natixis NY Branch Discount CP 0.110% Due 02/04/2022 | 50,000,000.00 | Various 0.11% | 49,984,645.83 49,994,805.56 | 99.99 0.11% | 49,994,805.56 0.00 | 0.35% 0.00 | P-1 / A-1 F-1 | 0.10 0.10 |
| 09659KB74 | BNP Paribas Discount CP 0.140% Due 02/07/2022 | 25,000,000.00 | 08/11/2021 0.14% | 24,982,500.00 24,996,402.78 | 99.99 0.14% | 24,996,402.78 0.00 | 0.17% 0.00 | P-1 / A-1 F-1+ | 0.10 0.10 |
| 45685RBG1 | ING (US) Funding LLC Discount CP 0.190% Due 02/16/2022 | 50,000,000.00 | 05/21/2021 0.19% | 49,928,486.00 49,987,861.09 | 99.98 0.19% | 49,987,861.09 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.13 0.13 |
| 13607FBJ4 | Canadian Imperial Holdings Discount CP 0.130% Due 02/18/2022 | 30,000,000.00 | 08/26/2021 0.13% | 29,980,933.33 29,994,800.00 | 99.98 0.13% | 29,994,800.00 0.00 | 0.21% 0.00 | P-1 / A-1 F-1+ | 0.13 0.13 |
| 45685RBJ5 | ING (US) Funding LLC Discount CP 0.120% Due 02/18/2022 | 40,700,000.00 | 10/21/2021 0.12% | 40,683,720.00 40,693,488.00 | 99.98 0.12% | 40,693,488.00 0.00 | 0.28% 0.00 | P-1 / A-1 NR | 0.13 0.13 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund

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|-----------|---|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 4497W1BN5 | ING Funding Discount CP 0.140% Due 02/22/2022 | 25,000,000.00 | 08/23/2021 0.14% | 24,982,208.33 24,994,944.44 | 99.98 0.14% | 24,994,944.44 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.15 0.15 |
| 87019SBU7 | Swedbank Inc Discount CP 0.150% Due 02/28/2022 | 25,000,000.00 | 08/27/2021 0.15% | 24,980,729.17 24,993,958.33 | 99.98 0.15% | 24,993,958.33 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.16 0.16 |
| 09659CBU1 | BNP Paribas Discount CP 0.120% Due 02/28/2022 | 50,000,000.00 | 09/27/2021 0.12% | 49,974,333.33 49,990,333.33 | 99.98 0.12% | 49,990,333.33 0.00 | 0.35% 0.00 | P-1 / A-1 F-1+ | 0.16 0.16 |
| 09659KBU3 | BNP Paribas Discount CP 0.120% Due 02/28/2022 | 100,000,000.00 | 10/21/2021 0.12% | 99,956,666.67 99,980,666.67 | 99.98 0.12% | 99,980,666.67 0.00 | 0.69% 0.00 | P-1 / A-1 F-1+ | 0.16 0.16 |
| 63873KC70 | Natixis NY Branch Discount CP 0.187% Due 03/07/2022 | 75,000,000.00 | Various 0.19% | 74,963,388.89 74,974,722.22 | 99.97 0.19% | 74,974,722.22 0.00 | 0.52% 0.00 | P-1 / A-1 F-1 | 0.18 0.18 |
| 09659CCW6 | BNP Paribas Discount CP 0.140% Due 03/30/2022 | 75,000,000.00 | 10/27/2021 0.14% | 74,955,083.33 74,974,333.33 | 99.97 0.14% | 74,974,333.33 0.00 | 0.52% 0.00 | P-1 / A-1 F-1+ | 0.24 0.24 |
| 63873KDL8 | Natixis NY Branch Discount CP 0.166% Due 04/20/2022 | 125,000,000.00 | Various 0.17% | 124,904,937.50 124,937,173.61 | 99.95 0.17% | 124,937,173.61 0.00 | 0.86% 0.00 | P-1 / A-1 F-1 | 0.30 0.30 |
| 4497W1DL7 | ING Funding Discount CP 0.230% Due 04/20/2022 | 25,000,000.00 | 12/10/2021 0.23% | 24,979,076.39 24,982,590.28 | 99.93 0.23% | 24,982,590.28 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.30 0.30 |
| 46640QDVO | JP Morgan Discount CP 0.170% Due 04/29/2022 | 75,000,000.00 | 08/03/2021 0.17% | 74,904,729.17 74,958,208.33 | 99.94 0.17% | 74,958,208.33 0.00 | 0.52% 0.00 | P-1 / A-1 F-1+ | 0.33 0.33 |
| 63873KDV6 | Natixis NY Branch Discount CP 0.150% Due 04/29/2022 | 100,000,000.00 | Various 0.15% | 99,923,437.50 99,950,833.33 | 99.95 0.15% | 99,950,833.33 0.00 | 0.69% 0.00 | P-1 / A-1 F-1 | 0.33 0.33 |
| 63873KE29 | Natixis NY Branch Discount CP 0.186% Due 05/02/2022 | 125,000,000.00 | Various 0.19% | 124,882,000.00 124,921,854.17 | 99.93 0.19% | 124,921,854.17 0.00 | 0.86% 0.00 | P-1 / A-1 F-1 | 0.33 0.33 |
| 09659CE38 | BNP Paribas Discount CP 0.240% Due 05/03/2022 | 50,000,000.00 | 12/10/2021 0.24% | 49,952,000.00 49,959,333.33 | 99.92 0.24% | 49,959,333.33 0.00 | 0.35% 0.00 | P-1 / A-1 F-1+ | 0.34 0.34 |
| 09659CE53 | BNP Paribas Discount CP 0.240% Due 05/05/2022 | 25,000,000.00 | 12/10/2021 0.24% | 24,975,666.67 24,979,333.34 | 99.92 0.24% | 24,979,333.34 0.00 | 0.17% 0.00 | P-1 / A-1 F-1+ | 0.34 0.34 |
| 45685RE94 | ING (US) Funding LLC Discount CP 0.170% Due 05/09/2022 | 50,000,000.00 | 08/24/2021 0.17% | 49,939,083.50 49,969,777.86 | 99.94 0.17% | 49,969,777.86 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.35 0.35 |
| 63873KE94 | Natixis NY Branch Discount CP 0.210% Due 05/09/2022 | 25,000,000.00 | 11/15/2021 0.21% | 24,974,479.17 24,981,333.34 | 99.93 0.21% | 24,981,333.34 0.00 | 0.17% 0.00 | P-1 / A-1 F-1 | 0.35 0.35 |
| 09659CEA2 | BNP Paribas Discount CP 0.240% Due 05/10/2022 | 25,000,000.00 | 12/10/2021 0.24% | 24,974,833.33 24,978,500.00 | 99.91 0.24% | 24,978,500.00 0.00 | 0.17% 0.00 | P-1 / A-1 F-1+ | 0.36 0.36 |
| 63873KEC7 | Natixis NY Branch Discount CP 0.210% Due 05/12/2022 | 25,000,000.00 | 11/15/2021 0.21% | 24,974,041.67 24,980,895.84 | 99.92 0.21% | 24,980,895.84 0.00 | 0.17% 0.00 | P-1 / A-1 F-1 | 0.36 0.36 |
| 63873KED5 | Natixis NY Branch Discount CP 0.210% Due 05/13/2022 | 25,000,000.00 | 11/15/2021 0.21% | 24,973,895.83 24,980,750.00 | 99.92 0.21% | 24,980,750.00 0.00 | 0.17% 0.00 | P-1 / A-1 F-1 | 0.36 0.36 |

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|-----------|---|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 4497W1ED4 | ING Funding Discount CP 0.250% Due 05/13/2022 | 25,000,000.00 | 12/10/2021 0.25% | 24,973,263.89 24,977,083.33 | 99.91 0.25% | 24,977,083.33 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.36 0.36 |
| 45685RER4 | ING (US) Funding LLC Discount CP 0.170% Due 05/25/2022 | 50,000,000.00 | 08/24/2021 0.17% | 49,935,305.56 49,966,000.00 | 99.93 0.17% | 49,966,000.00 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.40 0.40 |
| 09659CER5 | BNP Paribas Discount CP 0.240% Due 05/25/2022 | 50,000,000.00 | 12/08/2021 0.24% | 49,944,000.00 49,952,000.00 | 99.90 0.24% | 49,952,000.00 0.00 | 0.35% 0.00 | P-1 / A-1 F-1+ | 0.40 0.40 |
| 4497W1ET9 | ING Funding Discount CP 0.250% Due 05/27/2022 | 50,000,000.00 | 12/09/2021 0.25% | 49,941,319.50 49,949,305.60 | 99.90 0.25% | 49,949,305.60 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.40 0.40 |
| 09659CEX2 | BNP Paribas Discount CP 0.240% Due 05/31/2022 | 50,000,000.00 | 12/08/2021 0.24% | 49,942,000.00 49,950,000.00 | 99.90 0.24% | 49,950,000.00 0.00 | 0.35% 0.00 | P-1 / A-1 F-1+ | 0.41 0.41 |
| 4497W1EX0 | ING Funding Discount CP 0.270% Due 05/31/2022 | 75,000,000.00 | 12/09/2021 0.27% | 74,902,687.50 74,915,625.00 | 99.89 0.27% | 74,915,625.00 0.00 | 0.52% 0.00 | P-1 / A-1 NR | 0.41 0.41 |
| 78015DF13 | Royal Bank of Canada NY Discount CP 0.270% Due 06/01/2022 | 110,000,000.00 | 11/24/2021 0.27% | 109,844,075.00 109,875,425.00 | 99.89 0.27% | 109,875,425.00 0.00 | 0.76% 0.00 | P-1 / A-1+ NR | 0.42 0.42 |
| 63873KF10 | Natixis NY Branch Discount CP 0.276% Due 06/01/2022 | 125,000,000.00 | Various 0.28% | 124,826,166.67 124,855,291.67 | 99.88 0.28% | 124,855,291.67 0.00 | 0.86% 0.00 | P-1 / A-1 F-1 | 0.42 0.42 |
| 09659CF29 | BNP Paribas Discount CP 0.240% Due 06/02/2022 | 25,000,000.00 | 12/03/2021 0.24% | 24,969,833.33 24,974,666.66 | 99.90 0.24% | 24,974,666.66 0.00 | 0.17% 0.00 | P-1 / A-1 F-1+ | 0.42 0.42 |
| 46640QF30 | JP Morgan Discount CP 0.280% Due 06/03/2022 | 24,000,000.00 | 12/03/2021 0.28% | 23,966,026.67 23,971,440.00 | 99.88 0.28% | 23,971,440.00 0.00 | 0.17% 0.00 | P-1 / A-1 F-1+ | 0.42 0.42 |
| 4497W1F35 | ING Funding Discount CP 0.270% Due 06/03/2022 | 25,000,000.00 | 12/09/2021 0.27% | 24,967,000.00 24,971,312.50 | 99.89 0.27% | 24,971,312.50 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.42 0.42 |
| 09659CF86 | BNP Paribas Discount CP 0.240% Due 06/08/2022 | 75,000,000.00 | 12/03/2021 0.24% | 74,906,500.00 74,921,000.00 | 99.89 0.24% | 74,921,000.00 0.00 | 0.52% 0.00 | P-1 / A-1 F-1+ | 0.44 0.44 |
| 13609CFA4 | Canadian Imperial Holdings Discount CP 0.310% Due 06/10/2022 | 50,000,000.00 | 12/09/2021 0.31% | 49,921,208.33 49,931,111.11 | 99.86 0.31% | 49,931,111.11 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.44 0.44 |
| 4497W1FD3 | ING Funding Discount CP 0.280% Due 06/13/2022 | 25,000,000.00 | 12/10/2021 0.28% | 24,964,027.78 24,968,305.56 | 99.87 0.28% | 24,968,305.56 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.45 0.45 |
| 4497W1FE1 | ING Funding Discount CP 0.280% Due 06/14/2022 | 25,000,000.00 | 12/10/2021 0.28% | 24,963,833.33 24,968,111.11 | 99.87 0.28% | 24,968,111.11 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.45 0.45 |
| 4497W1FN1 | ING Funding Discount CP 0.280% Due 06/22/2022 | 25,000,000.00 | 12/10/2021 0.28% | 24,962,277.78 24,966,555.56 | 99.87 0.28% | 24,966,555.56 0.00 | 0.17% 0.00 | P-1 / A-1 NR | 0.47 0.47 |
| 78015DFW5 | Royal Bank of Canada NY Discount CP 0.280% Due 06/30/2022 | 75,000,000.00 | 12/08/2021 0.28% | 74,881,000.00 74,895,000.00 | 99.86 0.28% | 74,895,000.00 0.00 | 0.52% 0.00 | P-1 / A-1+ NR | 0.50 0.50 |
| 4497W1FW1 | ING Funding Discount CP 0.280% Due 06/30/2022 | 75,000,000.00 | 12/10/2021 0.28% | 74,882,166.67 74,895,000.00 | 99.86 0.28% | 74,895,000.00 0.00 | 0.52% 0.00 | P-1 / A-1 NR | 0.50 0.50 |

INVESTMENT INVENTORY – MARKET VALUE

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|-------------------------------|---|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|-------------------------|----------------------|------------------|-------------|
| 21687BG13 | Rabobank Nederland NV NY Discount CP 0.300% Due 07/01/2022 | 70,000,000.00 | 12/28/2021 0.30% | 69,892,083.33 69,894,416.66 | 99.85 0.30% | 69,894,416.66 0.00 | 0.48% 0.00 | P-1 / A-1 NR | 0.50 0.50 | | |
| 06366HG50 | Bank of Montreal Chicago Discount CP 0.340% Due 07/05/2022 | 50,000,000.00 | 12/10/2021 0.35% | 49,902,250.00 49,912,638.89 | 99.83 0.35% | 49,912,638.89 0.00 | 0.35% 0.00 | P-1 / A-1 NR | 0.51 0.51 | | |
| 06054PG59 | BofA Securities Discount CP 0.350% Due 07/05/2022 | 50,000,000.00 | 12/13/2021 0.36% | 49,900,833.33 49,910,069.44 | 99.82 0.36% | 49,910,069.44 0.00 | 0.35% 0.00 | NR / A-1 F-1+ | 0.51 0.51 | | |
| 45685RG50 | ING (US) Funding LLC Discount CP 0.300% Due 07/05/2022 | 30,000,000.00 | 12/14/2021 0.30% | 29,949,249.90 29,953,749.91 | 99.85 0.30% | 29,953,749.91 0.00 | 0.21% 0.00 | P-1 / A-1 NR | 0.51 0.51 | | |
| 63873KG50 | Natixis NY Branch Discount CP 0.320% Due 07/05/2022 | 135,000,000.00 | 12/23/2021 0.32% | 134,767,200.01 134,778,000.01 | 99.84 0.32% | 134,778,000.01 0.00 | 0.93% 0.00 | P-1 / A-1 F-1 | 0.51 0.51 | | |
| 46640QH12 | JP Morgan Discount CP 0.250% Due 08/01/2022 | 50,000,000.00 | 11/08/2021 0.25% | 49,907,638.89 49,926,388.89 | 99.85 0.25% | 49,926,388.89 0.00 | 0.35% 0.00 | P-1 / A-1 F-1+ | 0.58 0.58 | | |
| 06054PH17 | BofA Securities Discount CP 0.370% Due 08/01/2022 | 100,000,000.00 | 12/07/2021 0.38% | 99,756,416.68 99,782,111.12 | 99.78 0.38% | 99,782,111.12 0.00 | 0.69% 0.00 | NR / A-1 F-1+ | 0.58 0.58 | | |
| 06054PH25 | BofA Securities Discount CP 0.390% Due 08/02/2022 | 50,000,000.00 | 12/09/2021 0.40% | 49,872,166.67 49,884,625.00 | 99.77 0.40% | 49,884,625.00 0.00 | 0.35% 0.00 | NR / A-1 F-1+ | 0.59 0.59 | | |
| TOTAL Commercial Paper | | | | 3,301,033,971.79 | 0.22% | 3,302,057,393.34 | 0.22% | 3,302,057,393.34 | 22.85% | P-1 / A-1 | 0.32 |
| | | | | | | 0.00 | 0.00 | F-1+ | 0.32 | | |

Corporate

| | | | | | | | | | |
|-----------|---|---------------|---------------------|--------------------------------|-----------------|-----------------------------|---------------------|------------------|--------------|
| 46625HJD3 | JP Morgan Chase Note 4.500% Due 01/24/2022 | 25,907,000.00 | Various 1.00% | 27,311,063.78 25,963,537.08 | 100.23 0.84% | 25,967,233.78 508,424.88 | 0.18% 3,696.70 | A2 / A- AA- | 0.07 0.06 |
| 594918BW3 | Microsoft Callable Note Cont 1/6/2022 2.400% Due 02/06/2022 | 50,000,000.00 | 04/05/2019 2.49% | 49,872,700.00 49,995,584.97 | 100.01 1.27% | 50,006,050.00 483,333.33 | 0.35% 10,465.03 | Aaa / AAA AAA | 0.10 0.02 |
| 742718DY2 | Procter & Gamble Co Note 2.300% Due 02/06/2022 | 16,857,000.00 | 07/02/2019 1.96% | 17,000,790.21 16,862,448.89 | 100.19 0.34% | 16,888,994.59 156,161.38 | 0.12% 26,545.70 | Aa3 / AA- NR | 0.10 0.10 |
| 037833AY6 | Apple Inc Note 2.150% Due 02/09/2022 | 20,000,000.00 | 04/22/2019 2.62% | 19,748,800.00 19,990,432.81 | 100.18 0.45% | 20,035,840.00 169,611.11 | 0.14% 45,407.19 | Aaa / AA+ NR | 0.11 0.11 |
| 037833CM0 | Apple Inc Callable Note Cont 1/9/2022 2.500% Due 02/09/2022 | 67,281,000.00 | Various 2.41% | 67,434,885.00 67,280,732.84 | 100.03 0.93% | 67,302,529.92 663,465.42 | 0.47% 21,797.08 | Aaa / AA+ NR | 0.11 0.02 |
| 89236TFX8 | Toyota Motor Credit Corp Note 2.650% Due 04/12/2022 | 25,000,000.00 | 04/12/2019 2.67% | 24,984,250.00 24,998,548.59 | 100.63 0.41% | 25,157,025.00 145,381.94 | 0.18% 158,476.41 | A1 / A+ A+ | 0.28 0.28 |
| 037833CQ1 | Apple Inc Callable Note Cont 4/11/2022 2.300% Due 05/11/2022 | 10,157,000.00 | 09/04/2019 1.76% | 10,297,065.03 10,171,743.69 | 100.51 0.45% | 10,208,892.11 32,445.97 | 0.07% 37,148.42 | Aaa / AA+ NR | 0.36 0.28 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------------|--|-----------------------|-----------------------------|--|----------------------|--|-----------------------------------|-------------------------------|----------------------------|
| 90331HPC1 | US Bank NA Callable Note Cont 4/22/2022 2.650% Due 05/23/2022 | 79,463,000.00 | Various 1.33% | 81,163,958.67 79,780,809.49 | 100.72 0.32% | 80,031,875.62 222,275.67 | 0.56% 251,066.13 | A1 / AA- AA- | 0.39 0.31 |
| 89236TCQ6 | Toyota Motor Credit Corp Note 2.800% Due 07/13/2022 | 25,000,000.00 | 02/27/2019 2.91% | 24,911,500.00 24,986,135.96 | 101.37 0.24% | 25,341,425.00 326,666.67 | 0.18% 355,289.04 | A1 / A+ A+ | 0.53 0.53 |
| 742718EU9 | Procter & Gamble Co Note 2.150% Due 08/11/2022 | 50,000,000.00 | Various 1.87% | 50,403,200.00 50,082,201.72 | 101.11 0.33% | 50,554,900.00 418,055.55 | 0.35% 472,698.28 | Aa3 / AA- NR | 0.61 0.60 |
| 30231GBB7 | Exxon Mobil Corp Note 1.902% Due 08/16/2022 | 5,000,000.00 | 08/16/2019 1.90% | 5,000,000.00 5,000,000.00 | 100.88 0.50% | 5,043,805.00 35,662.50 | 0.04% 43,805.00 | Aa2 / AA- NR | 0.62 0.62 |
| 89236TEC5 | Toyota Motor Credit Corp Note 2.150% Due 09/08/2022 | 32,538,000.00 | 01/15/2020 1.81% | 32,820,429.84 32,611,017.02 | 101.12 0.51% | 32,902,262.91 219,586.31 | 0.23% 291,245.89 | A1 / A+ A+ | 0.69 0.68 |
| 037833DL1 | Apple Inc Note 1.700% Due 09/11/2022 | 20,000,000.00 | 09/11/2019 1.71% | 19,996,600.00 19,999,215.15 | 101.01 0.25% | 20,201,420.00 103,888.89 | 0.14% 202,204.85 | Aaa / AA+ NR | 0.70 0.69 |
| 037833DC1 | Apple Inc Callable Note Cont 8/12/2022 2.100% Due 09/12/2022 | 10,475,000.00 | 07/12/2019 2.10% | 10,475,000.00 10,475,000.00 | 101.16 0.21% | 10,596,028.15 66,603.54 | 0.07% 121,028.15 | Aaa / AA+ NR | 0.70 0.61 |
| 90331HPF4 | US Bank NA Callable Note Cont 12/9/2022 1.950% Due 01/09/2023 | 35,000,000.00 | 12/09/2019 1.98% | 34,970,600.00 34,990,269.57 | 101.29 0.57% | 35,452,620.00 326,083.33 | 0.25% 462,350.43 | A1 / AA- AA- | 1.02 0.93 |
| 89233P7F7 | Toyota Motor Credit Corp Note 2.625% Due 01/10/2023 | 13,000,000.00 | 01/21/2020 1.84% | 13,292,370.00 13,100,780.07 | 102.04 0.63% | 13,264,628.00 162,093.75 | 0.09% 163,847.93 | A1 / A+ A+ | 1.03 1.00 |
| 48128BAB7 | JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 01/15/2023 | 10,000,000.00 | 03/17/2020 2.04% | 10,166,900.00 10,003,492.68 | 100.07 1.18% | 10,006,910.00 137,042.22 | 0.07% 3,417.32 | A2 / A- AA- | 1.04 0.04 |
| 46625HRL6 | JP Morgan Chase Callable Note Cont 3/18/2023 2.700% Due 05/18/2023 | 16,848,000.00 | 05/28/2020 1.02% | 17,627,556.96 17,183,727.17 | 102.28 0.81% | 17,231,561.57 54,334.80 | 0.12% 47,834.40 | A2 / A- AA- | 1.38 1.20 |
| 48130UXY6 | JPMorgan Chase Callable Note 2X 8/17/2022 0.700% Due 08/16/2024 | 50,000,000.00 | 08/17/2021 0.70% | 50,000,000.00 50,000,000.00 | 98.57 1.25% | 49,285,850.00 42,777.78 | 0.34% (714,150.00) | A2 / A- AA- | 2.63 2.59 |
| 48130UYC3 | JPMorgan Chase Callable Note 2X 09/01/2022 0.750% Due 08/30/2024 | 50,000,000.00 | 09/01/2021 0.75% | 50,000,000.00 50,000,000.00 | 98.64 1.27% | 49,319,350.00 31,250.00 | 0.34% (680,650.00) | A2 / A- AA- | 2.67 2.62 |
| 48130UZB4 | JPMorgan Chase Callable Note Cont 11/15/2023 0.950% Due 11/15/2024 | 50,000,000.00 | 11/15/2021 0.95% | 50,000,000.00 50,000,000.00 | 99.17 1.24% | 49,586,800.00 60,694.44 | 0.34% (413,200.00) | A2 / A- AA- | 2.88 2.82 |
| TOTAL Corporate | | 662,526,000.00 | 1.70% | 667,477,669.49 663,475,677.70 | 0.74% | 664,386,001.65 4,365,839.48 | 4.63% 910,323.95 | A1 / AA- AA- | 0.96 0.89 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|--|-----------------------|-----------------------------|----------------------------------|----------------------|--------------------------------------|-----------------------------|--------------------------------|----------------------------|
| Local Gov Investment Pool | | | | | | | | | |
| 90CAMP\$00 | California Asset Mgmt Program CAMP | 199,759,834.92 | Various 0.05% | 199,759,834.92 199,759,834.92 | 1.00 0.05% | 199,759,834.92 0.00 | 1.38% 0.00 | NR / AAA NR | 0.00 0.00 |
| TOTAL Local Gov Investment Pool | | 199,759,834.92 | 0.05% | 199,759,834.92 | 0.05% | 199,759,834.92 0.00 | 1.38% 0.00 | NR / AAA NR | 0.00 0.00 |
| Money Market Fund | | | | | | | | | |
| 608919718 | Federated Govt Obligations FD-Prime MMKT Fund | 800,000.00 | 11/30/2020 0.03% | 800,000.00 800,000.00 | 1.00 0.03% | 800,000.00 0.00 | 0.01% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| 61747C707 | Morgan Stanley Liq Govt MMKT | 1,000,000.00 | 11/30/2020 0.02% | 1,000,000.00 1,000,000.00 | 1.00 0.02% | 1,000,000.00 0.00 | 0.01% 0.00 | Aaa / AAA AAA | 0.00 0.00 |
| 09248U700 | Blackrock Liquidity FedFund MMF | 1,000,000.00 | 11/30/2020 0.03% | 1,000,000.00 1,000,000.00 | 1.00 0.03% | 1,000,000.00 0.00 | 0.01% 0.00 | Aaa / AAA NR | 0.00 0.00 |
| 09248U7\$0 | Blackrock CalTrust MMF | 1,000,000.00 | 12/01/2020 0.04% | 1,000,000.00 1,000,000.00 | 1.00 0.04% | 1,000,000.00 0.00 | 0.01% 0.00 | Aaa / AAA NR | 0.00 0.00 |
| 31607A703 | Fidelity Institutional Prime Govt INS Mmkt Fund | 1,000,010.00 | Various 0.01% | 1,000,010.00 1,000,010.00 | 1.00 0.01% | 1,000,010.00 0.00 | 0.01% 0.00 | Aaa / AAA NR | 0.00 0.00 |
| TOTAL Money Market Fund | | 4,800,010.00 | 0.02% | 4,800,010.00 | 0.02% | 4,800,010.00 0.00 | 0.03% 0.00 | Aaa / AAA Aaa | 0.00 0.00 |
| Municipal Bonds | | | | | | | | | |
| 649791PN4 | New York St Taxable - GO 1.950% Due 02/15/2023 | 10,000,000.00 | 10/30/2019 1.95% | 10,000,000.00 10,000,000.00 | 101.48 0.62% | 10,148,000.00 73,666.67 | 0.07% 148,000.00 | Aa2 / AA+ AA+ | 1.13 1.10 |
| 64990FM68 | NY State Dorm Auth Tax Rev GO - REV 0.740% Due 03/15/2023 | 25,385,000.00 | 12/17/2021 0.74% | 25,385,000.00 25,385,000.00 | 100.03 0.71% | 25,393,377.05 7,305.24 | 0.18% 8,377.05 | NR / AA+ AA+ | 1.20 1.20 |
| 20772KNU9 | State of Connecticut TE-GO 0.309% Due 06/01/2023 | 5,000,000.00 | 06/04/2021 0.31% | 5,000,000.00 5,000,000.00 | 99.26 0.83% | 4,963,100.00 1,287.50 | 0.03% (36,900.00) | Aa3 / A+ AA- | 1.42 1.41 |
| 574193TP3 | Maryland State STE-GO 0.410% Due 08/01/2023 | 15,000,000.00 | 08/05/2020 0.41% | 15,000,000.00 15,000,000.00 | 99.44 0.76% | 14,916,600.00 25,625.00 | 0.10% (83,400.00) | Aaa / AAA AAA | 1.58 1.57 |
| 13063DRJ9 | California State TE-GO 2.400% Due 10/01/2023 | 26,535,000.00 | 10/24/2019 1.84% | 27,096,480.60 26,784,113.09 | 102.76 0.81% | 27,266,835.30 159,210.00 | 0.19% 482,722.21 | Aa2 / AA- AA | 1.75 1.71 |
| 649791PP9 | New York St Taxable-GO 2.010% Due 02/15/2024 | 20,000,000.00 | 10/30/2019 2.01% | 20,000,000.00 20,000,000.00 | 102.22 0.95% | 20,443,800.00 151,866.67 | 0.14% 443,800.00 | Aa2 / AA+ AA+ | 2.13 2.06 |
| 64990FM76 | NY State Dorm Auth Tax Rev GO - REV 1.100% Due 03/15/2024 | 9,725,000.00 | 12/17/2021 1.10% | 9,725,000.00 9,725,000.00 | 100.02 1.09% | 9,727,334.00 4,160.14 | 0.07% 2,334.00 | NR / AA+ AA+ | 2.21 2.17 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 546417DP8 | State of Louisiana STE-GO 0.650% Due 06/01/2024 | 5,000,000.00 | 10/14/2020 0.65% | 5,000,000.00 5,000,000.00 | 99.40 0.90% | 4,969,900.00 2,708.33 | 0.03% (30,100.00) | Aa3 / AA- NR | 2.42 2.39 |
| 20772KNV7 | State of Connecticut TE-GO 0.508% Due 06/01/2024 | 6,000,000.00 | 06/04/2021 0.51% | 6,000,000.00 6,000,000.00 | 98.38 1.19% | 5,902,680.00 2,540.00 | 0.04% (97,320.00) | Aa3 / A+ AA- | 2.42 2.39 |
| 574193TQ1 | Maryland State STE-GO 0.510% Due 08/01/2024 | 25,000,000.00 | 08/05/2020 0.51% | 25,000,000.00 25,000,000.00 | 98.63 1.05% | 24,656,250.00 53,125.00 | 0.17% (343,750.00) | Aaa / AAA AAA | 2.59 2.55 |
| 60412AVT7 | Minnesota State Taxable- GO 0.500% Due 08/01/2024 | 15,000,000.00 | 08/25/2020 0.48% | 15,012,150.00 15,007,973.17 | 98.65 1.03% | 14,797,350.00 31,250.00 | 0.10% (210,623.17) | Aa1 / AAA AAA | 2.59 2.55 |
| 419792F84 | Hawaii State STE-GO 0.713% Due 08/01/2024 | 15,000,000.00 | 10/12/2021 0.71% | 15,000,000.00 15,000,000.00 | 99.16 1.04% | 14,874,600.00 23,469.58 | 0.10% (125,400.00) | Aa2 / AA+ AA | 2.59 2.55 |
| 64990FD43 | NY State Dorm Auth Tax Rev TE - REV 0.887% Due 03/15/2025 | 5,000,000.00 | 06/23/2021 0.89% | 5,000,000.00 5,000,000.00 | 98.62 1.33% | 4,930,900.00 23,160.56 | 0.03% (69,100.00) | NR / AA+ AA+ | 3.21 3.13 |
| 64990FM84 | NY State Dorm Auth Tax Rev GO - REV 1.360% Due 03/15/2025 | 30,495,000.00 | 12/17/2021 1.36% | 30,495,000.00 30,495,000.00 | 100.09 1.33% | 30,523,360.35 16,128.47 | 0.21% 28,360.35 | NR / AA+ AA+ | 3.21 3.12 |
| 546417DQ6 | State of Louisiana STE-GO 0.840% Due 06/01/2025 | 5,000,000.00 | 10/14/2020 0.84% | 5,000,000.00 5,000,000.00 | 99.04 1.13% | 4,952,050.00 3,500.00 | 0.03% (47,950.00) | Aa3 / AA- NR | 3.42 3.35 |
| 34153QUD6 | Florida State Board of Edu STE-GO 0.550% Due 06/01/2025 | 40,000,000.00 | 10/22/2020 0.55% | 40,000,000.00 40,000,000.00 | 97.71 1.24% | 39,084,800.00 18,333.33 | 0.27% (915,200.00) | Aaa / AAA AAA | 3.42 3.37 |
| 9281094C8 | Commonwealth of Virginia STE-GO 0.550% Due 06/01/2025 | 10,860,000.00 | 11/05/2020 0.55% | 10,860,000.00 10,860,000.00 | 97.65 1.26% | 10,604,355.60 4,977.50 | 0.07% (255,644.40) | Aaa / AAA AAA | 3.42 3.37 |
| 20772KNW5 | State of Connecticut TE-GO 0.923% Due 06/01/2025 | 5,000,000.00 | 06/04/2021 0.92% | 5,000,000.00 5,000,000.00 | 98.26 1.45% | 4,913,050.00 3,845.83 | 0.03% (86,950.00) | Aa3 / A+ AA- | 3.42 3.34 |
| 797646NC6 | San Francisco California C&C TE-GO 5.450% Due 06/15/2025 | 4,605,000.00 | 03/19/2021 0.95% | 5,464,154.85 5,304,415.28 | 113.49 1.43% | 5,226,352.65 11,154.33 | 0.04% (78,062.63) | Aaa / AAA AA+ | 3.46 3.19 |
| 574193TR9 | Maryland State STE-GO 0.660% Due 08/01/2025 | 25,000,000.00 | 08/05/2020 0.66% | 25,000,000.00 25,000,000.00 | 97.96 1.24% | 24,489,500.00 68,750.00 | 0.17% (510,500.00) | Aaa / AAA AAA | 3.59 3.52 |
| 419792YQ3 | Hawaii State STE-GO 0.670% Due 08/01/2025 | 5,255,000.00 | 08/12/2020 0.67% | 5,255,000.00 5,255,000.00 | 97.86 1.28% | 5,142,280.25 14,670.21 | 0.04% (112,719.75) | Aa2 / AA+ AA | 3.59 3.51 |
| 419792F92 | Hawaii State STE-GO 1.033% Due 08/01/2025 | 10,000,000.00 | 10/12/2021 1.03% | 10,000,000.00 10,000,000.00 | 99.12 1.29% | 9,912,000.00 22,668.61 | 0.07% (88,000.00) | Aa2 / AA+ AA | 3.59 3.50 |
| 64990FD50 | NY State Dorm Auth Tax Rev TE - REV 1.187% Due 03/15/2026 | 5,000,000.00 | 06/23/2021 1.19% | 5,000,000.00 5,000,000.00 | 98.62 1.53% | 4,930,800.00 30,993.89 | 0.03% (69,200.00) | NR / AA+ AA+ | 4.21 4.06 |
| 64990FM92 | NY State Dorm Auth Tax Rev GO - REV 1.550% Due 03/15/2026 | 31,180,000.00 | 12/17/2021 1.55% | 31,180,000.00 31,180,000.00 | 100.09 1.53% | 31,206,814.80 18,794.61 | 0.22% 26,814.80 | NR / AA+ AA+ | 4.21 4.05 |
| 20772KNX3 | State of Connecticut TE-GO 1.123% Due 06/01/2026 | 5,600,000.00 | 06/04/2021 1.12% | 5,600,000.00 5,600,000.00 | 97.87 1.63% | 5,480,440.00 5,240.67 | 0.04% (119,560.00) | Aa3 / A+ AA- | 4.42 4.28 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund

As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------------------|---|-----------------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 419792G26 | Hawaii State STE-GO 1.283% Due 08/01/2026 | 7,500,000.00 | 10/12/2021 1.28% | 7,500,000.00 7,500,000.00 | 99.14 1.48% | 7,435,500.00 21,116.04 | 0.05% (64,500.00) | Aa2 / AA+ AA | 4.59 4.42 |
| | | | | 369,572,785.45 | | 366,892,030.00 | 2.54% | Aa1 / AA+ | 2.83 |
| TOTAL Municipal Bonds | | 368,140,000.00 | 1.01% | 369,096,501.54 | 1.13% | 799,548.18 | (2,204,471.54) | AA+ | 2.77 |
| Negotiable CD | | | | | | | | | |
| 06052TN71 | Bank of America Negotiable CD 0.190% Due 01/04/2022 | 50,000,000.00 | 04/09/2021 0.19% | 50,000,000.00 50,000,000.00 | 100.00 0.05% | 50,000,750.00 69,666.67 | 0.35% 750.00 | P-1 / A-1 F-1+ | 0.01 0.01 |
| 13606CRR7 | Canadian Imperial Bank Comm NY Yankee CD 0.190% Due 01/07/2022 | 25,000,000.00 | 04/12/2021 0.19% | 25,000,000.00 25,000,000.00 | 100.00 0.08% | 25,000,525.00 34,833.33 | 0.17% 525.00 | P-1 / A-1 F-1+ | 0.02 0.02 |
| 89114WAK1 | Toronto Dominion Yankee CD 0.180% Due 01/19/2022 | 150,000,000.00 | 05/07/2021 0.18% | 150,000,000.00 150,000,000.00 | 100.01 0.08% | 150,007,800.00 179,250.00 | 1.04% 7,800.00 | P-1 / A-1 F-1+ | 0.05 0.05 |
| 13606CTP9 | Canadian Imperial Bank Comm NY Yankee CD 0.120% Due 01/19/2022 | 50,000,000.00 | 06/01/2021 0.12% | 50,000,000.00 50,000,000.00 | 100.00 0.09% | 50,000,900.00 35,666.67 | 0.35% 900.00 | P-1 / A-1 F-1+ | 0.05 0.05 |
| 13606CXX7 | Canadian Imperial Bank Comm NY Yankee CD 0.080% Due 01/19/2022 | 100,000,000.00 | 10/21/2021 0.08% | 100,000,000.00 100,000,000.00 | 100.00 0.09% | 99,999,700.00 16,000.00 | 0.69% (300.00) | P-1 / A-1 F-1+ | 0.05 0.05 |
| 13606CXW9 | Canadian Imperial Bank Comm NY Yankee CD 0.080% Due 01/21/2022 | 50,000,000.00 | 10/21/2021 0.08% | 50,000,000.00 50,000,000.00 | 100.00 0.09% | 49,999,800.00 8,000.00 | 0.35% (200.00) | P-1 / A-1 F-1+ | 0.06 0.06 |
| 13606CXV1 | Canadian Imperial Bank Comm NY Yankee CD 0.080% Due 01/25/2022 | 50,000,000.00 | 10/21/2021 0.08% | 50,000,000.00 50,000,000.00 | 100.00 0.09% | 49,999,700.00 8,000.00 | 0.35% (300.00) | P-1 / A-1 F-1+ | 0.07 0.07 |
| 06366HB14 | Bank of Montreal Chicago Yankee CD 0.110% Due 02/01/2022 | 50,000,000.00 | 06/04/2021 0.22% | 49,963,027.78 49,995,263.89 | 99.99 0.20% | 49,995,850.00 32,236.11 | 0.35% 586.11 | P-1 / A-1 F-1+ | 0.09 0.09 |
| 22535C4P3 | Credit Agricole CIB NY Yankee CD 0.110% Due 02/01/2022 | 100,000,000.00 | 10/21/2021 0.11% | 100,000,000.00 100,000,000.00 | 100.00 0.11% | 99,999,700.00 22,000.00 | 0.69% (300.00) | P-1 / A-1 F-1 | 0.09 0.09 |
| 22535C4L2 | Credit Agricole CIB NY Yankee CD 0.110% Due 02/07/2022 | 100,000,000.00 | 10/21/2021 0.11% | 100,000,000.00 100,000,000.00 | 100.00 0.12% | 99,998,600.00 22,000.00 | 0.69% (1,400.00) | P-1 / A-1 F-1 | 0.10 0.10 |
| 06367CBY2 | Bank of Montreal Chicago Yankee CD 0.210% Due 03/01/2022 | 50,000,000.00 | 03/02/2021 0.21% | 50,000,000.00 50,000,000.00 | 100.01 0.15% | 50,004,950.00 88,958.33 | 0.35% 4,950.00 | P-1 / A-1 F-1+ | 0.16 0.16 |
| 90275DNQ9 | UBS Finance Yankee CD 0.220% Due 03/04/2022 | 25,000,000.00 | 03/04/2021 0.22% | 25,000,000.00 25,000,000.00 | 100.01 0.15% | 25,003,000.00 46,291.67 | 0.17% 3,000.00 | P-1 / A-1 F-1 | 0.17 0.17 |
| 06367CEM5 | Bank of Montreal Chicago Yankee CD 0.200% Due 03/04/2022 | 40,000,000.00 | 04/22/2021 0.20% | 40,000,000.00 40,000,000.00 | 100.01 0.16% | 40,002,920.00 56,444.44 | 0.28% 2,920.00 | P-1 / A-1 F-1+ | 0.17 0.17 |
| 87019V3J4 | Swedbank Yankee CD 0.120% Due 03/07/2022 | 25,000,000.00 | 09/22/2021 0.12% | 25,000,000.00 25,000,000.00 | 99.99 0.15% | 24,998,700.00 8,416.67 | 0.17% (1,300.00) | P-1 / A-1 F-1+ | 0.18 0.18 |

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|-----------|---|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 89114WH40 | Toronto Dominion Yankee CD 0.140% Due 03/30/2022 | 50,000,000.00 | 09/28/2021 0.14% | 50,000,000.00 50,000,000.00 | 99.99 0.20% | 49,992,800.00 18,472.22 | 0.35% (7,200.00) | P-1 / A-1+ F-1+ | 0.24 0.24 |
| 89114WH81 | Toronto Dominion Yankee CD 0.140% Due 03/30/2022 | 65,000,000.00 | 09/30/2021 0.14% | 65,000,000.00 65,000,000.00 | 99.99 0.20% | 64,990,640.00 23,508.33 | 0.45% (9,360.00) | P-1 / A-1+ F-1+ | 0.24 0.24 |
| 89114WJD8 | Toronto Dominion Yankee CD 0.180% Due 04/20/2022 | 50,000,000.00 | 10/22/2021 0.18% | 50,000,000.00 50,000,000.00 | 99.99 0.22% | 49,993,850.00 17,750.00 | 0.35% (6,150.00) | P-1 / A-1+ F-1+ | 0.30 0.30 |
| 06367CFP7 | Bank of Montreal Chicago Yankee CD 0.220% Due 05/17/2022 | 25,000,000.00 | 05/21/2021 0.22% | 25,000,000.00 25,000,000.00 | 99.98 0.28% | 24,994,450.00 34,375.00 | 0.17% (5,550.00) | P-1 / A-1 F-1+ | 0.38 0.37 |
| 06417MPY5 | Bank of Nova Scotia Houston Yankee CD 0.200% Due 05/19/2022 | 50,000,000.00 | 05/24/2021 0.20% | 50,000,000.00 50,000,000.00 | 99.98 0.26% | 49,989,100.00 61,666.67 | 0.35% (10,900.00) | P-1 / A-1 F-1+ | 0.38 0.38 |
| 78012UT21 | Royal Bank of Canada Yankee CD 0.160% Due 05/25/2022 | 50,000,000.00 | 08/26/2021 0.16% | 50,000,000.00 50,000,000.00 | 99.96 0.26% | 49,980,450.00 28,444.44 | 0.35% (19,550.00) | P-1 / A-1+ F-1+ | 0.40 0.40 |
| 06417MPV1 | Bank of Nova Scotia Houston Yankee CD 0.220% Due 05/31/2022 | 100,000,000.00 | 05/19/2021 0.22% | 100,000,000.00 100,000,000.00 | 99.98 0.26% | 99,982,200.00 138,722.22 | 0.69% (17,800.00) | P-1 / A-1 F-1+ | 0.41 0.41 |
| 89114WLN3 | Toronto Dominion Yankee CD 0.250% Due 05/31/2022 | 25,000,000.00 | 11/30/2021 0.25% | 25,000,000.00 25,000,000.00 | 99.99 0.26% | 24,998,725.00 5,555.56 | 0.17% (1,275.00) | P-1 / A-1+ F-1+ | 0.41 0.41 |
| 89114WBY0 | Toronto Dominion Yankee CD 0.180% Due 06/30/2022 | 75,000,000.00 | 06/10/2021 0.18% | 75,000,000.00 75,000,000.00 | 99.93 0.31% | 74,950,500.00 76,875.00 | 0.52% (49,500.00) | P-1 / A-1+ F-1+ | 0.50 0.50 |
| 78012UP66 | Royal Bank of Canada Yankee CD 0.200% Due 06/30/2022 | 35,000,000.00 | 06/29/2021 0.20% | 35,000,000.00 35,000,000.00 | 99.95 0.29% | 34,983,935.00 36,166.67 | 0.24% (16,065.00) | P-1 / A-1+ F-1+ | 0.50 0.50 |
| 78012UP90 | Royal Bank of Canada Yankee CD 0.200% Due 06/30/2022 | 40,000,000.00 | 07/01/2021 0.20% | 40,000,000.00 40,000,000.00 | 99.95 0.29% | 39,981,640.00 41,333.33 | 0.28% (18,360.00) | P-1 / A-1+ F-1+ | 0.50 0.50 |
| 13606CVX9 | Canadian Imperial Bank Comm NY Yankee CD 0.170% Due 06/30/2022 | 50,000,000.00 | 08/19/2021 0.17% | 50,000,000.00 50,000,000.00 | 99.92 0.33% | 49,959,500.00 31,875.00 | 0.35% (40,500.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 89114WFW0 | Toronto Dominion Yankee CD 0.155% Due 06/30/2022 | 25,000,000.00 | 09/15/2021 0.15% | 25,000,000.00 25,000,000.00 | 100.00 0.31% | 25,000,000.00 11,625.00 | 0.17% 0.00 | P-1 / A-1+ F-1+ | 0.50 0.50 |
| 06052TQ45 | Bank of America Negotiable CD 0.260% Due 06/30/2022 | 50,000,000.00 | 11/24/2021 0.26% | 50,000,000.00 50,000,000.00 | 99.98 0.29% | 49,992,150.00 13,000.00 | 0.35% (7,850.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 06417MTY1 | Bank of Nova Scotia Houston Yankee CD 0.310% Due 06/30/2022 | 100,000,000.00 | 12/06/2021 0.31% | 100,000,000.00 100,000,000.00 | 99.99 0.32% | 99,994,400.00 22,388.89 | 0.69% (5,600.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 13606CTZ7 | Canadian Imperial Bank Comm NY Yankee CD 0.160% Due 07/01/2022 | 50,000,000.00 | 06/07/2021 0.16% | 50,000,000.00 50,000,000.00 | 99.91 0.33% | 49,956,500.00 46,222.22 | 0.35% (43,500.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 06367CG92 | Bank of Montreal Chicago Yankee CD 0.180% Due 07/01/2022 | 50,000,000.00 | 06/09/2021 0.18% | 50,000,000.00 50,000,000.00 | 99.91 0.35% | 49,956,750.00 51,500.00 | 0.35% (43,250.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 78012UP58 | Royal Bank of Canada Yankee CD 0.200% Due 07/01/2022 | 100,000,000.00 | 06/29/2021 0.20% | 100,000,000.00 100,000,000.00 | 99.95 0.29% | 99,953,400.00 103,333.33 | 0.69% (46,600.00) | P-1 / A-1+ F-1+ | 0.50 0.50 |

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|-----------|---|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 06417MTL9 | Bank of Nova Scotia Houston Yankee CD 0.270% Due 07/01/2022 | 100,000,000.00 | 11/29/2021 0.27% | 100,000,000.00 100,000,000.00 | 99.97 0.32% | 99,973,700.00 24,750.00 | 0.69% (26,300.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 06417MTZ8 | Bank of Nova Scotia Houston Yankee CD 0.310% Due 07/01/2022 | 100,000,000.00 | 12/06/2021 0.31% | 100,000,000.00 100,000,000.00 | 99.99 0.32% | 99,993,900.00 22,388.89 | 0.69% (6,100.00) | P-1 / A-1 F-1+ | 0.50 0.50 |
| 13606CXL3 | Canadian Imperial Bank Comm NY Yankee CD 0.170% Due 07/05/2022 | 50,000,000.00 | 10/12/2021 0.17% | 50,000,000.00 50,000,000.00 | 99.91 0.34% | 49,956,900.00 19,125.00 | 0.35% (43,100.00) | P-1 / A-1 F-1+ | 0.51 0.51 |
| 78012UW27 | Royal Bank of Canada Yankee CD 0.200% Due 07/05/2022 | 75,000,000.00 | 10/18/2021 0.20% | 75,000,000.00 75,000,000.00 | 99.95 0.30% | 74,962,800.00 31,250.00 | 0.52% (37,200.00) | P-1 / A-1+ F-1+ | 0.51 0.51 |
| 89114WKT1 | Toronto Dominion Yankee CD 0.250% Due 07/05/2022 | 80,000,000.00 | 11/12/2021 0.25% | 80,000,000.00 80,000,000.00 | 99.97 0.32% | 79,972,720.00 27,777.78 | 0.55% (27,280.00) | P-1 / A-1+ F-1+ | 0.51 0.51 |
| 13606CZQ0 | Canadian Imperial Bank Comm NY Yankee CD 0.330% Due 07/05/2022 | 80,000,000.00 | 11/24/2021 0.33% | 80,000,000.00 80,000,000.00 | 100.00 0.34% | 79,997,040.00 27,866.67 | 0.55% (2,960.00) | P-1 / A-1 F-1+ | 0.51 0.51 |
| 06417MUA1 | Bank of Nova Scotia Houston Yankee CD 0.310% Due 07/05/2022 | 60,000,000.00 | 12/06/2021 0.31% | 60,000,000.00 60,000,000.00 | 99.99 0.33% | 59,995,020.00 13,433.33 | 0.42% (4,980.00) | P-1 / A-1 F-1+ | 0.51 0.51 |
| 06367CPW1 | Bank of Montreal Chicago Yankee CD 0.340% Due 07/05/2022 | 60,000,000.00 | 12/10/2021 0.34% | 60,000,000.00 60,000,000.00 | 99.99 0.35% | 59,995,620.00 12,466.67 | 0.42% (4,380.00) | P-1 / A-1 F-1+ | 0.51 0.51 |
| 06417MUE3 | Bank of Nova Scotia Houston Yankee CD 0.320% Due 07/06/2022 | 60,000,000.00 | 12/08/2021 0.32% | 60,000,000.00 60,000,000.00 | 100.00 0.33% | 59,997,780.00 12,800.00 | 0.42% (2,220.00) | P-1 / A-1 F-1+ | 0.51 0.51 |
| 89114WMX0 | Toronto Dominion Yankee CD 0.320% Due 07/07/2022 | 45,000,000.00 | 12/10/2021 0.32% | 45,000,000.00 45,000,000.00 | 100.00 0.32% | 45,000,450.00 7,600.00 | 0.31% 450.00 | P-1 / A-1+ F-1+ | 0.52 0.51 |
| 06417MUL7 | Bank of Nova Scotia Houston Yankee CD 0.310% Due 07/08/2022 | 70,000,000.00 | 12/13/2021 0.31% | 70,000,000.00 70,000,000.00 | 99.99 0.33% | 69,993,000.00 11,452.78 | 0.48% (7,000.00) | P-1 / A-1 F-1+ | 0.52 0.52 |
| 06417MUS2 | Bank of Nova Scotia Houston Yankee CD 0.340% Due 07/22/2022 | 60,000,000.00 | 12/29/2021 0.34% | 60,000,000.00 60,000,000.00 | 100.00 0.34% | 59,998,980.00 1,700.00 | 0.42% (1,020.00) | P-1 / A-1 F-1+ | 0.56 0.56 |
| 06417MUR4 | Bank of Nova Scotia Houston Yankee CD 0.350% Due 07/29/2022 | 60,000,000.00 | 12/27/2021 0.35% | 60,000,000.00 60,000,000.00 | 100.00 0.35% | 59,999,940.00 2,916.67 | 0.42% (60.00) | P-1 / A-1 F-1+ | 0.58 0.57 |
| 06367CHU4 | Bank of Montreal Chicago Yankee CD 0.200% Due 08/01/2022 | 35,000,000.00 | 07/07/2021 0.20% | 35,000,000.00 35,000,000.00 | 99.90 0.37% | 34,964,370.00 34,611.11 | 0.24% (35,630.00) | P-1 / A-1 F-1+ | 0.58 0.58 |
| 78012US30 | Royal Bank of Canada Yankee CD 0.200% Due 08/01/2022 | 25,000,000.00 | 08/13/2021 0.20% | 25,000,000.00 25,000,000.00 | 99.93 0.32% | 24,981,800.00 19,583.33 | 0.17% (18,200.00) | P-1 / A-1+ F-1+ | 0.58 0.58 |
| 78012US63 | Royal Bank of Canada Yankee CD 0.200% Due 08/01/2022 | 80,000,000.00 | 08/17/2021 0.20% | 80,000,000.00 80,000,000.00 | 99.93 0.32% | 79,941,760.00 60,888.89 | 0.55% (58,240.00) | P-1 / A-1 F-1+ | 0.58 0.58 |
| 13606CVW1 | Canadian Imperial Bank Comm NY Yankee CD 0.190% Due 08/01/2022 | 40,000,000.00 | 08/19/2021 0.19% | 40,000,000.00 40,000,000.00 | 99.90 0.37% | 39,958,360.00 28,500.00 | 0.28% (41,640.00) | P-1 / A-1 F-1+ | 0.58 0.58 |
| 89114WKN4 | Toronto Dominion Yankee CD 0.240% Due 08/01/2022 | 60,000,000.00 | 11/09/2021 0.24% | 60,000,000.00 60,000,000.00 | 99.94 0.34% | 59,963,460.00 21,200.00 | 0.42% (36,540.00) | P-1 / A-1+ F-1+ | 0.58 0.58 |

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|----------------------------|--|-----------------|-----------------------------|----------------------------------|----------------------|------------------------------|-------------------------|---------------------|----------------------|---------------|------------------|-------------|
| 89114WKP9 | Toronto Dominion Yankee CD 0.250% Due 08/01/2022 | 75,000,000.00 | 11/10/2021 0.25% | 75,000,000.00 75,000,000.00 | 99.95 0.34% | 74,958,750.00 27,083.33 | 0.52% (41,250.00) | P-1 / A-1+ F-1+ | 0.58 0.58 | | | |
| 89114WMS1 | Toronto Dominion Yankee CD 0.340% Due 08/01/2022 | 50,000,000.00 | 12/10/2021 0.34% | 50,000,000.00 50,000,000.00 | 100.00 0.34% | 49,999,050.00 10,388.89 | 0.35% (950.00) | P-1 / A-1+ F-1+ | 0.58 0.58 | | | |
| 89114WMT9 | Toronto Dominion Yankee CD 0.340% Due 08/05/2022 | 50,000,000.00 | 12/10/2021 0.34% | 50,000,000.00 50,000,000.00 | 100.00 0.35% | 49,997,850.00 8,972.22 | 0.35% (2,150.00) | P-1 / A-1+ F-1+ | 0.59 0.59 | | | |
| 89114WMU6 | Toronto Dominion Yankee CD 0.340% Due 08/08/2022 | 50,000,000.00 | 12/10/2021 0.34% | 50,000,000.00 50,000,000.00 | 99.99 0.35% | 49,996,900.00 8,972.22 | 0.35% (3,100.00) | P-1 / A-1+ F-1+ | 0.60 0.60 | | | |
| 06417MUT0 | Bank of Nova Scotia Houston Yankee CD 0.380% Due 08/31/2022 | 105,000,000.00 | 12/30/2021 0.38% | 105,000,000.00 105,000,000.00 | 100.00 0.38% | 104,997,795.00 2,216.67 | 0.73% (2,205.00) | P-1 / A-1 F-1+ | 0.67 0.66 | | | |
| 06052TQ78 | Bank of America Yankee CD 0.360% Due 09/01/2022 | 75,000,000.00 | 12/30/2021 0.36% | 75,000,000.00 75,000,000.00 | 100.00 0.36% | 74,998,425.00 1,500.00 | 0.52% (1,575.00) | P-1 / A-1 F-1+ | 0.67 0.67 | | | |
| TOTAL Negotiable CD | | | | 3,399,963,027.78 | 0.23% | 3,399,995,263.89 | 0.26% | 1,830,022.22 | (735,008.89) | 23.54% | Aaa / AA+ | 0.40 |

| Supranational | | | | | | | | | |
|---------------|--|---------------|---------------------|--------------------------------|-----------------|-------------------------------|-----------------------|------------------|--------------|
| 4581X0CZ9 | Inter-American Dev Bank Note 1.750% Due 09/14/2022 | 50,000,000.00 | 08/27/2020 0.23% | 51,548,000.00 50,529,796.79 | 100.95 0.40% | 50,473,100.00 260,069.44 | 0.35% (56,696.79) | Aaa / AAA AAA | 0.70 0.70 |
| 4581X0DA3 | Inter-American Dev Bank Note 2.500% Due 01/18/2023 | 94,700,000.00 | Various 1.90% | 96,469,012.00 95,271,636.73 | 102.06 0.53% | 96,646,937.30 1,071,951.39 | 0.68% 1,375,300.57 | Aaa / AAA NR | 1.05 1.03 |
| 459058GX5 | Intl. Bank Recon & Development Note 1.875% Due 06/19/2023 | 14,750,000.00 | 12/20/2019 1.72% | 14,825,815.00 14,781,703.38 | 101.82 0.63% | 15,018,287.75 9,218.75 | 0.10% 236,584.37 | Aaa / AAA AAA | 1.47 1.45 |
| 459058GL1 | Intl. Bank Recon & Development Note 3.000% Due 09/27/2023 | 63,846,000.00 | Various 1.86% | 66,560,348.76 65,056,931.99 | 103.93 0.72% | 66,355,977.80 500,126.99 | 0.46% 1,299,045.81 | Aaa / AAA NR | 1.74 1.69 |
| 4581X0CC0 | Inter-American Dev Bank Note 3.000% Due 10/04/2023 | 50,000,000.00 | Various 2.13% | 51,685,788.30 50,724,562.03 | 103.97 0.72% | 51,986,750.01 362,500.00 | 0.36% 1,262,187.98 | Aaa / NR AAA | 1.76 1.71 |
| 45950VTU0 | International Finance Corp Note 0.290% Due 11/06/2023 | 25,000,000.00 | 11/06/2020 0.29% | 25,000,000.00 25,000,000.00 | 99.02 0.82% | 24,756,075.00 11,076.39 | 0.17% (243,925.00) | Aaa / AAA NR | 1.85 1.84 |
| 4581X0DF2 | Inter-American Dev Bank Note 2.625% Due 01/16/2024 | 84,750,000.00 | Various 2.42% | 85,504,800.00 85,076,703.31 | 103.72 0.79% | 87,900,072.75 1,019,648.44 | 0.62% 2,823,369.44 | Aaa / AAA NR | 2.04 1.97 |
| 45818WCG9 | Inter-American Dev Bank Note 2.290% Due 01/31/2024 | 50,000,000.00 | 04/02/2019 2.29% | 50,000,000.00 50,000,000.00 | 103.14 0.77% | 51,571,050.00 480,263.89 | 0.36% 1,571,050.00 | Aaa / AA AAA | 2.08 2.02 |
| 4581X0CF3 | Inter-American Dev Bank Note 3.000% Due 02/21/2024 | 11,869,000.00 | 10/31/2019 1.75% | 12,480,490.88 12,172,414.47 | 104.68 0.79% | 12,423,887.62 128,580.83 | 0.09% 251,473.15 | Aaa / AAA AAA | 2.14 2.06 |

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| 45818WCH7 | Inter-American Dev Bank Note 2.330% Due 02/29/2024 | 50,000,000.00 | 04/08/2019 2.33% | 50,000,000.00 50,000,000.00 | 103.32 0.78% | 51,658,350.00 394,805.56 | 0.36% 1,658,350.00 | Aaa / AAA AAA | 2.16 2.10 |
| 459058GQ0 | Intl. Bank Recon & Development Note 2.500% Due 03/19/2024 | 25,000,000.00 | 03/19/2019 2.53% | 24,959,250.00 24,981,978.11 | 103.64 0.84% | 25,910,450.00 177,083.33 | 0.18% 928,471.89 | Aaa / AAA AAA | 2.22 2.15 |
| 459056HV2 | Intl. Bank Recon & Development Note 1.500% Due 08/28/2024 | 25,000,000.00 | 03/19/2021 0.52% | 25,832,500.00 25,641,911.76 | 101.46 0.94% | 25,364,200.00 128,125.00 | 0.18% (277,711.76) | Aaa / AAA AAA | 2.66 2.59 |
| 4581X0DZ8 | Inter-American Dev Bank Note 0.500% Due 09/23/2024 | 50,000,000.00 | 09/23/2021 0.52% | 49,963,000.00 49,966,375.91 | 98.68 0.99% | 49,337,500.00 68,055.56 | 0.34% (628,875.91) | Aaa / AAA NR | 2.73 2.70 |
| 45950KCR9 | International Finance Corp Note 1.375% Due 10/16/2024 | 25,000,000.00 | 10/16/2019 1.44% | 24,926,750.00 24,959,145.18 | 101.01 1.01% | 25,253,725.00 71,614.58 | 0.18% 294,579.82 | Aaa / AAA NR | 2.79 2.73 |
| 45950VTV8 | International Finance Corp Note 0.385% Due 11/04/2024 | 25,000,000.00 | 11/04/2020 0.39% | 25,000,000.00 25,000,000.00 | 98.39 0.96% | 24,597,475.00 15,239.58 | 0.17% (402,525.00) | Aaa / AAA NR | 2.85 2.81 |
| 4581X0CM8 | Inter-American Dev Bank Note 2.125% Due 01/15/2025 | 23,093,000.00 | 02/25/2021 0.54% | 24,491,743.01 24,189,472.27 | 103.29 1.02% | 23,853,337.03 226,279.33 | 0.17% (336,135.24) | Aaa / AAA AAA | 3.04 2.92 |
| 45950VPR1 | International Finance Corp Note 0.350% Due 02/26/2025 | 25,000,000.00 | 02/26/2021 0.40% | 24,946,250.00 24,957,618.07 | 97.77 1.07% | 24,443,650.00 30,381.94 | 0.17% (513,968.07) | Aaa / AAA NR | 3.16 3.12 |
| 459058JB0 | Intl. Bank Recon & Development Note 0.625% Due 04/22/2025 | 50,000,000.00 | Various 0.69% | 49,857,250.00 49,898,759.40 | 98.37 1.13% | 49,185,500.00 59,895.84 | 0.34% (713,259.40) | Aaa / AAA NR | 3.31 3.26 |
| 45818WDC7 | Inter-American Dev Bank Note 0.775% Due 07/09/2025 | 50,000,000.00 | 04/09/2021 0.78% | 50,000,000.00 50,000,000.00 | 98.87 1.10% | 49,434,900.00 185,138.89 | 0.34% (565,100.00) | NR / NR NR | 3.52 3.45 |
| 459058JE4 | Intl. Bank Recon & Development Note 0.375% Due 07/28/2025 | 25,000,000.00 | 07/28/2020 0.40% | 24,966,500.00 24,976,076.67 | 97.27 1.16% | 24,318,625.00 39,843.75 | 0.17% (657,451.67) | Aaa / AAA AAA | 3.58 3.53 |
| 459058JL8 | Intl. Bank Recon & Development Note 0.500% Due 10/28/2025 | 44,000,000.00 | Various 0.62% | 43,762,370.00 43,806,968.81 | 97.46 1.18% | 42,883,236.00 38,500.00 | 0.30% (923,732.81) | Aaa / AAA AAA | 3.83 3.77 |
| 45950VPJ9 | International Finance Corp Note 0.580% Due 01/15/2026 | 19,700,000.00 | 02/12/2021 0.53% | 19,748,068.00 19,739,432.87 | 97.01 1.34% | 19,111,167.00 52,686.56 | 0.13% (628,265.87) | Aaa / AAA NR | 4.04 3.96 |
| 45950VPK6 | International Finance Corp Note 0.450% Due 02/05/2026 | 25,000,000.00 | 02/05/2021 0.53% | 24,907,500.00 24,924,216.87 | 96.49 1.33% | 24,122,250.00 45,625.00 | 0.17% (801,966.87) | NR / NR NR | 4.10 4.03 |
| 45905U5Y6 | Intl. Bank Recon & Development Callable Note 1X 2/18/2022 0.600% Due 02/18/2026 | 75,000,000.00 | 02/18/2021 0.60% | 74,987,500.00 74,989,670.04 | 97.19 1.30% | 72,892,500.00 166,250.00 | 0.51% (2,097,170.04) | Aaa / AAA NR | 4.14 4.05 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|----------------------------|---|-------------------------|-----------------------------|--------------------------------|----------------------|--|-------------------------------------|--------------------------------|----------------------------|
| 45906M2P5 | International Bank and Recon Callable Note Annual 6/30/2022 0.875% Due 06/30/2026 | 25,000,000.00 | 06/30/2021 0.88% | 25,000,000.00 25,000,000.00 | 97.48 1.46% | 24,368,750.00 607.64 | 0.17% (631,250.00) | Aaa / AAA NR | 4.50 4.07 |
| TOTAL Supranational | | 1,006,708,000.00 | 1.27% | 1,011,645,374.66 | 0.90% | 1,013,867,753.26 5,543,568.68 | 7.05% 2,222,378.60 | Aaa / AAA Aaa | 2.52 2.46 |
| US Treasury | | | | | | | | | |
| 9128287C8 | US Treasury Note 1.750% Due 07/15/2022 | 20,000,000.00 | 11/21/2019 1.57% | 20,093,750.00 20,018,905.12 | 100.80 0.27% | 20,160,160.00 161,684.78 | 0.14% 141,254.88 | Aaa / AA+ AAA | 0.54 0.54 |
| 9128282S8 | US Treasury Note 1.625% Due 08/31/2022 | 10,000,000.00 | 09/11/2019 1.58% | 10,012,500.00 10,002,788.02 | 100.90 0.26% | 10,090,230.00 55,214.09 | 0.07% 87,441.98 | Aaa / AA+ AAA | 0.67 0.66 |
| 912828P38 | US Treasury Note 1.750% Due 01/31/2023 | 65,000,000.00 | Various 2.10% | 64,154,882.80 64,762,041.77 | 101.40 0.45% | 65,911,495.00 476,019.02 | 0.46% 1,149,453.23 | Aaa / AA+ AAA | 1.08 1.07 |
| 912828Q29 | US Treasury Note 1.500% Due 03/31/2023 | 12,000,000.00 | 09/16/2019 1.75% | 11,895,468.76 11,963,268.43 | 101.23 0.51% | 12,147,192.00 45,989.01 | 0.08% 183,923.57 | Aaa / AA+ AAA | 1.25 1.23 |
| 912828S35 | US Treasury Note 1.375% Due 06/30/2023 | 20,000,000.00 | Various 1.62% | 19,831,054.70 19,928,546.30 | 101.19 0.58% | 20,238,280.00 759.67 | 0.14% 309,733.70 | Aaa / AA+ AAA | 1.50 1.49 |
| 912828S92 | US Treasury Note 1.250% Due 07/31/2023 | 20,000,000.00 | Various 1.46% | 19,841,796.88 19,935,192.24 | 101.01 0.61% | 20,201,560.00 104,619.56 | 0.14% 266,367.76 | Aaa / AA+ AAA | 1.58 1.56 |
| 912828Y61 | US Treasury Note 2.750% Due 07/31/2023 | 5,000,000.00 | 10/11/2019 1.58% | 5,214,453.10 5,088,930.88 | 103.36 0.61% | 5,168,165.00 57,540.76 | 0.04% 79,234.12 | Aaa / AA+ AAA | 1.58 1.54 |
| 9128282D1 | US Treasury Note 1.375% Due 08/31/2023 | 40,000,000.00 | 05/31/2019 1.96% | 39,046,875.00 39,627,464.99 | 101.19 0.65% | 40,476,560.00 186,878.45 | 0.28% 849,095.01 | Aaa / AA+ AAA | 1.67 1.64 |
| 912828T91 | US Treasury Note 1.625% Due 10/31/2023 | 25,000,000.00 | Various 1.39% | 25,234,375.01 25,103,106.83 | 101.69 0.69% | 25,422,850.00 69,578.73 | 0.18% 319,743.17 | Aaa / AA+ AAA | 1.83 1.80 |
| 9128285Z9 | US Treasury Note 2.500% Due 01/31/2024 | 10,000,000.00 | 02/01/2019 2.46% | 10,016,406.25 10,006,832.19 | 103.59 0.76% | 10,359,380.00 104,619.57 | 0.07% 352,547.81 | Aaa / AA+ AAA | 2.08 2.02 |
| 912828W71 | US Treasury Note 2.125% Due 03/31/2024 | 15,000,000.00 | 04/02/2019 2.25% | 14,913,281.25 14,961,035.96 | 102.94 0.80% | 15,440,625.00 81,438.87 | 0.11% 479,589.04 | Aaa / AA+ AAA | 2.25 2.19 |
| 912828WJ5 | US Treasury Note 2.500% Due 05/15/2024 | 15,000,000.00 | 06/11/2019 1.91% | 15,417,187.50 15,200,481.77 | 103.90 0.84% | 15,585,345.00 48,687.85 | 0.11% 384,863.23 | Aaa / AA+ AAA | 2.37 2.30 |
| 912828XX3 | US Treasury Note 2.000% Due 06/30/2024 | 50,000,000.00 | Various 1.09% | 51,432,617.19 51,111,560.83 | 102.81 0.86% | 51,406,250.00 2,762.44 | 0.36% 294,689.17 | Aaa / AA+ AAA | 2.50 2.44 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund

As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 912828Y87 | US Treasury Note 1.750% Due 07/31/2024 | 10,000,000.00 | 05/04/2020 | 10,594,921.88 | 102.26 | 10,226,170.00 | 0.07% | Aaa / AA+ | 2.58 |
| | | | 0.34% | 10,361,792.39 | 0.86% | 73,233.70 | (135,622.39) | AAA | 2.51 |
| 912828D56 | US Treasury Note 2.375% Due 08/15/2024 | 10,000,000.00 | 08/29/2019 | 10,471,484.38 | 103.86 | 10,385,550.00 | 0.07% | Aaa / AA+ | 2.62 |
| | | | 1.39% | 10,248,875.10 | 0.89% | 89,707.88 | 136,674.90 | AAA | 2.53 |
| 912828Z52 | US Treasury Note 1.375% Due 01/31/2025 | 30,000,000.00 | Various | 31,051,757.83 | 101.17 | 30,350,400.00 | 0.21% | Aaa / AA+ | 3.09 |
| | | | 0.65% | 30,662,855.29 | 0.99% | 172,622.28 | (312,455.29) | AAA | 3.00 |
| 912828J27 | US Treasury Note 2.000% Due 02/15/2025 | 20,000,000.00 | 04/28/2020 | 21,546,875.00 | 103.03 | 20,606,240.00 | 0.14% | Aaa / AA+ | 3.13 |
| | | | 0.37% | 21,006,262.47 | 1.01% | 151,086.96 | (400,022.47) | AAA | 3.01 |
| 912828ZFO | US Treasury Note 0.500% Due 03/31/2025 | 15,000,000.00 | 04/13/2020 | 15,059,179.70 | 98.37 | 14,755,665.00 | 0.10% | Aaa / AA+ | 3.25 |
| | | | 0.42% | 15,038,680.61 | 1.01% | 19,162.09 | (283,015.61) | AAA | 3.20 |
| 912828ZL7 | US Treasury Note 0.375% Due 04/30/2025 | 15,000,000.00 | 06/01/2020 | 15,036,328.13 | 97.81 | 14,671,875.00 | 0.10% | Aaa / AA+ | 3.33 |
| | | | 0.33% | 15,024,603.50 | 1.04% | 9,633.98 | (352,728.50) | AAA | 3.29 |
| 912828ZT0 | US Treasury Note 0.250% Due 05/31/2025 | 50,000,000.00 | 12/10/2021 | 48,607,421.88 | 97.30 | 48,652,350.00 | 0.34% | Aaa / AA+ | 3.42 |
| | | | 1.07% | 48,631,583.33 | 1.06% | 10,989.01 | 20,766.67 | AAA | 3.38 |
| 912828ZW3 | US Treasury Note 0.250% Due 06/30/2025 | 200,000,000.00 | Various | 196,323,242.19 | 97.19 | 194,375,000.00 | 1.35% | Aaa / AA+ | 3.50 |
| | | | 0.71% | 196,858,325.47 | 1.07% | 1,381.21 | (2,483,325.47) | AAA | 3.47 |
| 91282CAB7 | US Treasury Note 0.250% Due 07/31/2025 | 75,000,000.00 | Various | 73,400,390.62 | 97.04 | 72,776,400.00 | 0.50% | Aaa / AA+ | 3.58 |
| | | | 0.78% | 73,604,936.89 | 1.10% | 78,464.67 | (828,536.89) | AAA | 3.55 |
| 91282CAM3 | US Treasury Note 0.250% Due 09/30/2025 | 135,000,000.00 | Various | 132,286,328.14 | 96.88 | 130,781,250.00 | 0.91% | Aaa / AA+ | 3.75 |
| | | | 0.72% | 132,650,472.52 | 1.10% | 86,229.40 | (1,869,222.52) | AAA | 3.71 |
| 91282CAT8 | US Treasury Note 0.250% Due 10/31/2025 | 35,000,000.00 | 05/28/2021 | 34,362,890.63 | 96.69 | 33,841,990.00 | 0.23% | Aaa / AA+ | 3.84 |
| | | | 0.67% | 34,448,784.16 | 1.13% | 14,986.19 | (606,794.16) | AAA | 3.79 |
| 91282CAZ4 | US Treasury Note 0.375% Due 11/30/2025 | 30,000,000.00 | 05/28/2021 | 29,587,500.00 | 97.02 | 29,107,020.00 | 0.20% | Aaa / AA+ | 3.92 |
| | | | 0.69% | 29,642,099.27 | 1.15% | 9,890.11 | (535,079.27) | AAA | 3.87 |
| 91282CBC4 | US Treasury Note 0.375% Due 12/31/2025 | 33,000,000.00 | 01/27/2021 | 32,971,640.63 | 96.97 | 32,000,991.00 | 0.22% | Aaa / AA+ | 4.00 |
| | | | 0.39% | 32,976,984.61 | 1.15% | 341.85 | (975,993.61) | AAA | 3.95 |
| 91282CBH3 | US Treasury Note 0.375% Due 01/31/2026 | 50,000,000.00 | Various | 48,671,874.99 | 96.79 | 48,394,550.00 | 0.34% | Aaa / AA+ | 4.09 |
| | | | 0.98% | 48,793,084.00 | 1.18% | 78,464.68 | (398,534.00) | AAA | 4.03 |
| 91282CBQ3 | US Treasury Note 0.500% Due 02/28/2026 | 25,000,000.00 | 04/12/2021 | 24,554,687.50 | 97.21 | 24,301,750.00 | 0.17% | Aaa / AA+ | 4.16 |
| | | | 0.87% | 24,620,622.72 | 1.19% | 42,472.38 | (318,872.72) | AAA | 4.09 |
| 91282CBW0 | US Treasury Note 0.750% Due 04/30/2026 | 50,000,000.00 | 05/26/2021 | 49,945,312.50 | 98.07 | 49,035,150.00 | 0.34% | Aaa / AA+ | 4.33 |
| | | | 0.77% | 49,951,996.53 | 1.21% | 64,226.52 | (916,846.53) | AAA | 4.24 |
| 91282CCF6 | US Treasury Note 0.750% Due 05/31/2026 | 50,000,000.00 | 06/09/2021 | 50,015,625.00 | 98.00 | 49,000,000.00 | 0.34% | Aaa / AA+ | 4.42 |
| | | | 0.74% | 50,013,853.54 | 1.22% | 32,967.03 | (1,013,853.54) | AAA | 4.32 |
| 9128286X3 | US Treasury Note 2.125% Due 05/31/2026 | 25,000,000.00 | 06/09/2021 | 26,694,335.94 | 103.92 | 25,980,475.00 | 0.18% | Aaa / AA+ | 4.42 |
| | | | 0.74% | 26,502,242.82 | 1.21% | 46,703.30 | (521,767.82) | AAA | 4.21 |

INVESTMENT INVENTORY – MARKET VALUE

County of San Diego Pooled Money Fund As of December 31, 2021

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---|---|--------------------------|-----------------------------|--|----------------------|--|--|--------------------------------|----------------------------|
| 91282CCJ8 | US Treasury Note 0.875% Due 06/30/2026 | 25,000,000.00 | 10/05/2021 0.94% | 24,924,804.69 24,928,631.87 | 98.47 1.23% | 24,617,200.00 604.28 | 0.17% (311,431.87) | Aaa / AA+ AAA | 4.50 4.39 |
| 91282CCP4 | US Treasury Note 0.625% Due 07/31/2026 | 100,000,000.00 | Various 1.06% | 98,006,835.88 98,074,247.22 | 97.29 1.23% | 97,293,000.00 261,548.92 | 0.68% (781,247.22) | Aaa / AA+ AAA | 4.58 4.49 |
| 91282CCW9 | US Treasury Note 0.750% Due 08/31/2026 | 25,000,000.00 | 09/24/2021 0.90% | 24,819,335.94 24,829,261.43 | 97.82 1.23% | 24,455,075.00 63,708.56 | 0.17% (374,186.43) | Aaa / AA+ AAA | 4.67 4.55 |
| 91282CCZ2 | US Treasury Note 0.875% Due 09/30/2026 | 50,000,000.00 | 10/13/2021 1.06% | 49,564,453.13 49,583,671.97 | 98.28 1.25% | 49,138,650.00 111,778.85 | 0.34% (445,021.97) | Aaa / AA+ AAA | 4.75 4.62 |
| TOTAL US Treasury | | 1,365,000,000.00 | 1.00% | 1,355,601,875.02 1,356,164,023.04 | 1.01% | 1,347,354,843.00 2,815,996.65 | 9.34% (8,809,180.04) | Aaa / AA+ Aaa | 3.36 3.31 |
| TOTAL PORTFOLIO | | 14,454,343,480.62 | 0.64% | 14,464,851,778.08 14,452,241,307.50 | 0.56% | 14,428,414,435.23 22,755,120.52 | 100.00% (23,826,872.27) | Aaa / AA+ Aaa | 1.52 1.40 |
| TOTAL MARKET VALUE PLUS ACCRUALS | | | | | | 14,451,169,555.75 | | | |

TRANSACTION ACTIVITY REPORT

County of San Diego Pooled Money Fund As of December 31, 2021

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------|-----------------|------------|----------------|--|---------|----------------|----------------|-------------------|----------------|-----------|
| ACQUISITIONS | | | | | | | | | | |
| Purchase | 12/01/2021 | 63873KF10 | 50,000,000.00 | Natixis NY Branch Discount CP 0.27% Due: 06/01/2022 | 99.864 | 0.27% | 49,931,750.00 | 0.00 | 49,931,750.00 | 0.00 |
| Purchase | 12/01/2021 | 90CAMP\$00 | 8,306.01 | California Asset Mgmt Program CAMP | 1.000 | 0.05% | 8,306.01 | 0.00 | 8,306.01 | 0.00 |
| Purchase | 12/02/2021 | 63873KF10 | 75,000,000.00 | Natixis NY Branch Discount CP 0.28% Due: 06/01/2022 | 99.859 | 0.28% | 74,894,416.67 | 0.00 | 74,894,416.67 | 0.00 |
| Purchase | 12/03/2021 | 09659CF29 | 25,000,000.00 | BNP Paribas Discount CP 0.24% Due: 06/02/2022 | 99.879 | 0.24% | 24,969,833.33 | 0.00 | 24,969,833.33 | 0.00 |
| Purchase | 12/03/2021 | 09659CF86 | 75,000,000.00 | BNP Paribas Discount CP 0.24% Due: 06/08/2022 | 99.875 | 0.24% | 74,906,500.00 | 0.00 | 74,906,500.00 | 0.00 |
| Purchase | 12/03/2021 | 46640QF30 | 24,000,000.00 | JP Morgan Discount CP 0.28% Due: 06/03/2022 | 99.858 | 0.28% | 23,966,026.67 | 0.00 | 23,966,026.67 | 0.00 |
| Purchase | 12/06/2021 | 06417MTY1 | 100,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.31% Due: 06/30/2022 | 100.000 | 0.31% | 100,000,000.00 | 0.00 | 100,000,000.00 | 0.00 |
| Purchase | 12/06/2021 | 06417MTZ8 | 100,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.31% Due: 07/01/2022 | 100.000 | 0.31% | 100,000,000.00 | 0.00 | 100,000,000.00 | 0.00 |
| Purchase | 12/06/2021 | 06417MUA1 | 60,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.31% Due: 07/05/2022 | 100.000 | 0.31% | 60,000,000.00 | 0.00 | 60,000,000.00 | 0.00 |
| Purchase | 12/06/2021 | 912828ZW3 | 25,000,000.00 | US Treasury Note 0.25% Due: 06/30/2025 | 97.285 | 1.03% | 24,321,289.06 | 27,004.08 | 24,348,293.14 | 0.00 |
| Purchase | 12/07/2021 | 06054PH17 | 100,000,000.00 | BofA Securities Discount CP 0.37% Due: 08/01/2022 | 99.756 | 0.38% | 99,756,416.68 | 0.00 | 99,756,416.68 | 0.00 |
| Purchase | 12/08/2021 | 06417MUE3 | 60,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.32% Due: 07/06/2022 | 100.000 | 0.32% | 60,000,000.00 | 0.00 | 60,000,000.00 | 0.00 |
| Purchase | 12/08/2021 | 09659CER5 | 50,000,000.00 | BNP Paribas Discount CP 0.24% Due: 05/25/2022 | 99.888 | 0.24% | 49,944,000.00 | 0.00 | 49,944,000.00 | 0.00 |
| Purchase | 12/08/2021 | 09659CEX2 | 50,000,000.00 | BNP Paribas Discount CP 0.24% Due: 05/31/2022 | 99.884 | 0.24% | 49,942,000.00 | 0.00 | 49,942,000.00 | 0.00 |
| Purchase | 12/08/2021 | 78015DFW5 | 75,000,000.00 | Royal Bank of Canada NY Discount CP 0.28% Due: 06/30/2022 | 99.841 | 0.28% | 74,881,000.00 | 0.00 | 74,881,000.00 | 0.00 |
| Purchase | 12/09/2021 | 06054PH25 | 50,000,000.00 | BofA Securities Discount CP 0.39% Due: 08/02/2022 | 99.744 | 0.40% | 49,872,166.67 | 0.00 | 49,872,166.67 | 0.00 |

TRANSACTION ACTIVITY REPORT

County of San Diego Pooled Money Fund As of December 31, 2021

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|------------------|-----------------|-----------|---------------|---|---------|----------------|---------------|-------------------|---------------|-----------|
| Purchase | 12/09/2021 | 13609CFA4 | 50,000,000.00 | Canadian Imperial Holdings Discount CP 0.31% Due: 06/10/2022 | 99.842 | 0.31% | 49,921,208.33 | 0.00 | 49,921,208.33 | 0.00 |
| Purchase | 12/09/2021 | 4497W1ET9 | 50,000,000.00 | ING Funding Discount CP 0.25% Due: 05/27/2022 | 99.883 | 0.25% | 49,941,319.50 | 0.00 | 49,941,319.50 | 0.00 |
| Purchase | 12/09/2021 | 4497W1EX0 | 75,000,000.00 | ING Funding Discount CP 0.27% Due: 05/31/2022 | 99.870 | 0.27% | 74,902,687.50 | 0.00 | 74,902,687.50 | 0.00 |
| Purchase | 12/09/2021 | 4497W1F35 | 25,000,000.00 | ING Funding Discount CP 0.27% Due: 06/03/2022 | 99.868 | 0.27% | 24,967,000.00 | 0.00 | 24,967,000.00 | 0.00 |
| Purchase | 12/10/2021 | 06366HG50 | 50,000,000.00 | Bank of Montreal Chicago Discount CP 0.34% Due: 07/05/2022 | 99.805 | 0.35% | 49,902,250.00 | 0.00 | 49,902,250.00 | 0.00 |
| Purchase | 12/10/2021 | 06367CPW1 | 60,000,000.00 | Bank of Montreal Chicago Yankee CD 0.34% Due: 07/05/2022 | 100.000 | 0.34% | 60,000,000.00 | 0.00 | 60,000,000.00 | 0.00 |
| Purchase | 12/10/2021 | 09659CE38 | 50,000,000.00 | BNP Paribas Discount CP 0.24% Due: 05/03/2022 | 99.904 | 0.24% | 49,952,000.00 | 0.00 | 49,952,000.00 | 0.00 |
| Purchase | 12/10/2021 | 09659CE53 | 25,000,000.00 | BNP Paribas Discount CP 0.24% Due: 05/05/2022 | 99.903 | 0.24% | 24,975,666.67 | 0.00 | 24,975,666.67 | 0.00 |
| Purchase | 12/10/2021 | 09659CEA2 | 25,000,000.00 | BNP Paribas Discount CP 0.24% Due: 05/10/2022 | 99.899 | 0.24% | 24,974,833.33 | 0.00 | 24,974,833.33 | 0.00 |
| Purchase | 12/10/2021 | 3130APXJ9 | 25,000,000.00 | FHLB Callable Note Qrty 03/10/2022 1.1% Due: 12/10/2024 | 100.000 | 1.10% | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Purchase | 12/10/2021 | 4497W1DL7 | 25,000,000.00 | ING Funding Discount CP 0.23% Due: 04/20/2022 | 99.916 | 0.23% | 24,979,076.39 | 0.00 | 24,979,076.39 | 0.00 |
| Purchase | 12/10/2021 | 4497W1ED4 | 25,000,000.00 | ING Funding Discount CP 0.25% Due: 05/13/2022 | 99.893 | 0.25% | 24,973,263.89 | 0.00 | 24,973,263.89 | 0.00 |
| Purchase | 12/10/2021 | 4497W1FD3 | 25,000,000.00 | ING Funding Discount CP 0.28% Due: 06/13/2022 | 99.856 | 0.28% | 24,964,027.78 | 0.00 | 24,964,027.78 | 0.00 |
| Purchase | 12/10/2021 | 4497W1FE1 | 25,000,000.00 | ING Funding Discount CP 0.28% Due: 06/14/2022 | 99.855 | 0.28% | 24,963,833.33 | 0.00 | 24,963,833.33 | 0.00 |
| Purchase | 12/10/2021 | 4497W1FN1 | 25,000,000.00 | ING Funding Discount CP 0.28% Due: 06/22/2022 | 99.849 | 0.28% | 24,962,277.78 | 0.00 | 24,962,277.78 | 0.00 |
| Purchase | 12/10/2021 | 4497W1FW1 | 75,000,000.00 | ING Funding Discount CP 0.28% Due: 06/30/2022 | 99.843 | 0.28% | 74,882,166.67 | 0.00 | 74,882,166.67 | 0.00 |
| Purchase | 12/10/2021 | 63873KC70 | 50,000,000.00 | Natixis NY Branch Discount CP 0.2% Due: 03/07/2022 | 99.952 | 0.20% | 49,975,833.33 | 0.00 | 49,975,833.33 | 0.00 |

TRANSACTION ACTIVITY REPORT

County of San Diego Pooled Money Fund As of December 31, 2021

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|------------------|-----------------|-----------|----------------|--|---------|----------------|----------------|-------------------|----------------|-----------|
| Purchase | 12/10/2021 | 89114WMS1 | 50,000,000.00 | Toronto Dominion Yankee CD 0.34% Due: 08/01/2022 | 100.000 | 0.34% | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |
| Purchase | 12/10/2021 | 89114WMT9 | 50,000,000.00 | Toronto Dominion Yankee CD 0.34% Due: 08/05/2022 | 100.000 | 0.34% | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |
| Purchase | 12/10/2021 | 89114WMU6 | 50,000,000.00 | Toronto Dominion Yankee CD 0.34% Due: 08/08/2022 | 100.000 | 0.34% | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |
| Purchase | 12/10/2021 | 89114WMX0 | 45,000,000.00 | Toronto Dominion Yankee CD 0.32% Due: 07/07/2022 | 100.000 | 0.32% | 45,000,000.00 | 0.00 | 45,000,000.00 | 0.00 |
| Purchase | 12/10/2021 | 912828ZT0 | 50,000,000.00 | US Treasury Note 0.25% Due: 05/31/2025 | 97.215 | 1.07% | 48,607,421.88 | 3,434.07 | 48,610,855.95 | 0.00 |
| Purchase | 12/13/2021 | 06054PG59 | 50,000,000.00 | BofA Securities Discount CP 0.35% Due: 07/05/2022 | 99.802 | 0.36% | 49,900,833.33 | 0.00 | 49,900,833.33 | 0.00 |
| Purchase | 12/13/2021 | 06417MUL7 | 70,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.31% Due: 07/08/2022 | 100.000 | 0.31% | 70,000,000.00 | 0.00 | 70,000,000.00 | 0.00 |
| Purchase | 12/14/2021 | 3133ENHA1 | 25,000,000.00 | FFCB Callable Note Cont 12/14/2022 1.5% Due: 12/14/2026 | 100.000 | 1.50% | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Purchase | 12/14/2021 | 45685RG50 | 30,000,000.00 | ING (US) Funding LLC Discount CP 0.3% Due: 07/05/2022 | 99.831 | 0.30% | 29,949,249.90 | 0.00 | 29,949,249.90 | 0.00 |
| Purchase | 12/15/2021 | 3130AQ6B4 | 25,000,000.00 | FHLB Callable Not Qrty 12/15/2022 1.22% Due: 12/15/2025 | 100.000 | 1.22% | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Purchase | 12/17/2021 | 64990FM68 | 25,385,000.00 | NY State Dorm Auth Tax Rev GO - REV 0.74% Due: 03/15/2023 | 100.000 | 0.74% | 25,385,000.00 | 0.00 | 25,385,000.00 | 0.00 |
| Purchase | 12/17/2021 | 64990FM76 | 9,725,000.00 | NY State Dorm Auth Tax Rev GO - REV 1.1% Due: 03/15/2024 | 100.000 | 1.10% | 9,725,000.00 | 0.00 | 9,725,000.00 | 0.00 |
| Purchase | 12/17/2021 | 64990FM84 | 30,495,000.00 | NY State Dorm Auth Tax Rev GO - REV 1.36% Due: 03/15/2025 | 100.000 | 1.36% | 30,495,000.00 | 0.00 | 30,495,000.00 | 0.00 |
| Purchase | 12/17/2021 | 64990FM92 | 31,180,000.00 | NY State Dorm Auth Tax Rev GO - REV 1.55% Due: 03/15/2026 | 100.000 | 1.55% | 31,180,000.00 | 0.00 | 31,180,000.00 | 0.00 |
| Purchase | 12/23/2021 | 63873KG50 | 135,000,000.00 | Natixis NY Branch Discount CP 0.32% Due: 07/05/2022 | 99.828 | 0.32% | 134,767,200.01 | 0.00 | 134,767,200.01 | 0.00 |
| Purchase | 12/27/2021 | 06417MUR4 | 60,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.35% Due: 07/29/2022 | 100.000 | 0.35% | 60,000,000.00 | 0.00 | 60,000,000.00 | 0.00 |
| Purchase | 12/28/2021 | 21687BG13 | 70,000,000.00 | Rabobank Nederland NV NY Discount CP 0.3% Due: 07/01/2022 | 99.846 | 0.30% | 69,892,083.33 | 0.00 | 69,892,083.33 | 0.00 |

TRANSACTION ACTIVITY REPORT

County of San Diego Pooled Money Fund As of December 31, 2021

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-----------|-------------------------|--|---------|----------------|-------------------------|-------------------|-------------------------|---------------|
| Purchase | 12/29/2021 | 06417MUS2 | 60,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.34% Due: 07/22/2022 | 100.000 | 0.34% | 60,000,000.00 | 0.00 | 60,000,000.00 | 0.00 |
| Purchase | 12/30/2021 | 06052TQ78 | 75,000,000.00 | Bank of America Yankee CD 0.36% Due: 09/01/2022 | 100.000 | 0.36% | 75,000,000.00 | 0.00 | 75,000,000.00 | 0.00 |
| Purchase | 12/30/2021 | 06417MUT0 | 105,000,000.00 | Bank of Nova Scotia Houston Yankee CD 0.38% Due: 08/31/2022 | 100.000 | 0.38% | 105,000,000.00 | 0.00 | 105,000,000.00 | 0.00 |
| Purchase | 12/30/2021 | 91282CCP4 | 25,000,000.00 | US Treasury Note 0.625% Due: 07/31/2026 | 97.121 | 1.27% | 24,280,273.44 | 64,538.04 | 24,344,811.48 | 0.00 |
| Subtotal | | | 2,675,793,306.01 | | | | 2,670,813,211.48 | 94,976.19 | 2,670,908,187.67 | 0.00 |
| TOTAL ACQUISITIONS | | | 2,675,793,306.01 | | | | 2,670,813,211.48 | 94,976.19 | 2,670,908,187.67 | 0.00 |
| DISPOSITIONS | | | | | | | | | | |
| Call | 12/23/2021 | 91159HHP8 | 30,000,000.00 | US Bancorp Callable Note Cont 12/23/2021 2.625% Due: 01/24/2022 | 100.000 | 2.63% | 30,000,000.00 | 325,937.49 | 30,325,937.49 | 120.12 |
| Subtotal | | | 30,000,000.00 | | | | 30,000,000.00 | 325,937.49 | 30,325,937.49 | 120.12 |
| Maturity | 12/01/2021 | 09659BZ11 | 50,000,000.00 | BNP Paribas Discount CP 0.14% Due: 12/01/2021 | 99.924 | | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |
| Maturity | 12/15/2021 | 06366GZF9 | 30,000,000.00 | Bank of Montreal Discount CP 0.13% Due: 12/15/2021 | 99.935 | | 30,000,000.00 | 0.00 | 30,000,000.00 | 0.00 |
| Maturity | 12/15/2021 | 13606CWL4 | 50,000,000.00 | Canadian Imperial Bank Comm NY Yankee CD 0.09% Due: 12/15/2021 | 100.000 | | 50,000,000.00 | 12,250.00 | 50,012,250.00 | 0.00 |
| Maturity | 12/15/2021 | 45685QZF9 | 75,000,000.00 | ING (US) Funding LLC Discount CP 0.09% Due: 12/15/2021 | 99.979 | | 75,000,000.00 | 0.00 | 75,000,000.00 | 0.00 |
| Maturity | 12/17/2021 | 45685QZH5 | 50,000,000.00 | ING (US) Funding LLC Discount CP 0.09% Due: 12/17/2021 | 99.979 | | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |
| Maturity | 12/17/2021 | 89233GZH2 | 50,000,000.00 | Toyota Motor Credit Discount CP 0.09% Due: 12/17/2021 | 99.979 | | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |

TRANSACTION ACTIVITY REPORT

County of San Diego Pooled Money Fund

As of December 31, 2021

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-----------|-----------------------|---|--------|----------------|-----------------------|-------------------|-----------------------|---------------|
| Maturity | 12/20/2021 | 89233GZL3 | 25,000,000.00 | Toyota Motor Credit Discount CP 0.09% Due: 12/20/2021 | 99.979 | | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Maturity | 12/22/2021 | 89233GZN9 | 25,000,000.00 | Toyota Motor Credit Discount CP 0.1% Due: 12/22/2021 | 99.974 | | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Maturity | 12/27/2021 | 21687AZT3 | 25,000,000.00 | Rabobank Nederland NV NY Discount CP 0.12% Due: 12/27/2021 | 99.938 | | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Maturity | 12/31/2021 | 21687AZX4 | 25,000,000.00 | Rabobank Nederland NV NY Discount CP 0.12% Due: 12/31/2021 | 99.937 | | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 |
| Maturity | 12/31/2021 | 74433GZX7 | 50,000,000.00 | Prudential Funding Discount CP 0.1% Due: 12/31/2021 | 99.980 | | 50,000,000.00 | 0.00 | 50,000,000.00 | 0.00 |
| Subtotal | | | 455,000,000.00 | | | | 455,000,000.00 | 12,250.00 | 455,012,250.00 | 0.00 |
| TOTAL DISPOSITIONS | | | 485,000,000.00 | | | | 485,000,000.00 | 338,187.49 | 485,338,187.49 | 120.12 |



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Subject: Quarterly Credit Card Statement Review

Background

Item "M" in the District's Credit Card Policy – The Board of Directors shall, on a quarterly basis, review the Fire Chief's and Administrative Officer/Finance Officer's credit card statements. This quarterly review will take place at the same Board Meeting when the Quarterly Investment Report is approved.

| | <u>Fire Chief</u> | <u>Admin/Finance Officer</u> |
|----------|-------------------|------------------------------|
| October | Attached | Attached |
| November | None | Attached |
| December | None | Attached |

Fiscal Impact

None.

Recommendation

Review of credit card statements for the quarter ended December 31, 2021.



U.S BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343



SAN MIGUEL CONSOLIDATED FPD

ACCOUNT NUMBER
STATEMENT DATE 12-22-21
TOTAL ACTIVITY \$ 17.00



000006507 01 SP 0.530 106481435714478 P

CRISS BRAINARD
 2850 VIA ORANGE WAY
 SPRING VALLEY CA 91978-1746

"MEMO STATEMENT ONLY"
 DO NOT REMIT PAYMENT

DocuSigned by:

Criss Brainard

DocuSigned by:

LEAH HARRIS

9298A51E823C4CD...

4309F8F6196C4FB...

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder CB Date 1/4/2022 Approver _____ Date 1/4/2022

NEW ACCOUNT ACTIVITY

| POST DATE | TRAN DATE | TRANSACTION DESCRIPTION | REFERENCE NUMBER | MCC | AMOUNT |
|-----------|-----------|---|-------------------------|------|--------|
| 12-03 | 12-01 | SUPERSTARCARWASH-ELCAJON EL CAJON CA PUR ID: PO 335491760149 TAX: 1.30 | 24801971336726917601492 | 7542 | 17.00 |

Justification:

Monthly Car Wash

Account:
 3.6040

Default Accounting Code:

| CUSTOMER SERVICE CALL 800-344-5696 | ACCOUNT NUMBER | | ACCOUNT SUMMARY | |
|---|----------------|----------------|---------------------------|------------------|
| | | STATEMENT DATE | DISPUTED AMOUNT | PREVIOUS BALANCE |
| | 12-22-21 | \$.00 | PURCHASES & OTHER CHARGES | \$17.00 |
| SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION P.O. BOX 6335 FARGO, ND 58125-6335 | AMOUNT DUE | | CASH ADVANCES | \$.00 |
| | \$ 0.00 | | CASH ADVANCE FEE | \$.00 |
| | DO NOT REMIT | | CREDITS | \$.00 |
| | | | TOTAL ACTIVITY | \$17.00 |



U.S BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343



SAN MIGUEL CONSOLIDATED FPD

ACCOUNT NUMBER
STATEMENT DATE 10-22-21
TOTAL ACTIVITY \$ 533.99

000006919 01 SP 0.530 106481408975002 P

"MEMO STATEMENT ONLY"
 DO NOT REMIT PAYMENT

LEAH HARRIS
 SAN MIGUEL FIRE DISTRICT
 2850 VIA ORANGE WAY
 SPRING VALLEY CA 91978-1746

DocuSigned by:

LEAH HARRIS

DocuSigned by:

Criss Brainard

4309F8F6196C4FB...

9298A51E823C4CD...

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder *LH* Date 10/25/2021 Approver Date 10/25/2021

NEW ACCOUNT ACTIVITY

| POST DATE | TRAN DATE | TRANSACTION DESCRIPTION | REFERENCE NUMBER | MCC | AMOUNT |
|-----------|-----------|---|-------------------------|------|--------|
| 09-24 | 09-22 | CALIFORNIA SPECIAL DISTRI 916-442-7887 CA PUR ID: 101164717689 TAX: 0.00 | 24202981266030032714811 | 8641 | 175.00 |
| 10-04 | 10-03 | ADOBE INC 800-8336687 CA PUR ID: BL1498803470 TAX: 0.00 | 24204291276000171747245 | 5817 | 14.99 |
| 10-06 | 10-05 | SOCIETYFORHUMANRESOURCE 800-2837476 VA PUR ID: CS1201813 TAX: 0.00 | 24436541279011686620640 | 8999 | 344.00 |

Account: Justification:
 1.6150 1) CSDA Virtual workshop: HR Bootcamp for Special Districts
 1.6150 2) Monthly Adobe Subscription
 1.6150 3) SHRM (HR) Professional Membership - Dual Membership

Default Accounting Code:

| | | | | |
|---|----------------|-----------------|---------------------------|-----------------|
| CUSTOMER SERVICE CALL 800-344-5696 | ACCOUNT NUMBER | | ACCOUNT SUMMARY | |
| | STATEMENT DATE | DISPUTED AMOUNT | PREVIOUS BALANCE | \$.00 |
| | 10-22-21 | \$.00 | PURCHASES & OTHER CHARGES | \$533.99 |
| SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION P.O. BOX 6335 FARGO, ND 58125-6335 | AMOUNT DUE | | CASH ADVANCES | \$.00 |
| | \$ 0.00 | | CASH ADVANCE FEE | \$.00 |
| | DO NOT REMIT | | CREDITS | \$.00 |
| | | | TOTAL ACTIVITY | \$533.99 |



U.S BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343



SAN MIGUEL CONSOLIDATED FPD

ACCOUNT NUMBER
STATEMENT DATE 11-22-21
TOTAL ACTIVITY \$ 1,667.24

000011857 01 SP 0.530 106481421817730 P

"MEMO STATEMENT ONLY"
 DO NOT REMIT PAYMENT

LEAH HARRIS
 SAN MIGUEL FIRE DISTRICT
 2850 VIA ORANGE WAY
 SPRING VALLEY CA 91978-1746

DocuSigned by:

LEAH HARRIS

DocuSigned by:

Criss Brainard

4309F8F6196C4FB...

9298A51E823C4CD...

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder *LH* Date 11/23/2021 Approver Date 11/23/2021

NEW ACCOUNT ACTIVITY

| POST DATE | TRAN DATE | TRANSACTION DESCRIPTION | REFERENCE NUMBER | MCC | AMOUNT |
|-----------|-----------|--|-------------------------|------|--------|
| 11-02 | 11-01 | SQ *MONALI PATEL MD GOSQ.COM CA PUR ID: 00011529215107330 TAX: 0.00 | 24692161305100382053901 | 8099 | 386.25 |
| 11-05 | 11-04 | ADOBE ACROPRO SUBS 408-536-6000 CA PUR ID: BL1519549227 TAX: 0.00 | 24943001308700697676874 | 5734 | 14.99 |
| 11-18 | 11-17 | PAYPAL *CALPELRA 402-935-7733 CA PUR ID: 35690702 TAX: 0.00 | 24492151321852356907024 | 8641 | 866.00 |
| 11-19 | 11-18 | RPY*IHS RAD MED GROUP SAN DIEGO CA | 24445001322300410531301 | 8011 | 400.00 |

Account:
 1.6110
 1.6150
 1.6120
 1.6110

Justification:
 1) Fit for Duty Exam - 1.6110
 2) Monthly Adobe Subscription - 1.6150
 3) District Recruitments - 1.6120
 4) Fit for Duty Exam - 1.6110

Default Accounting Code:

| CUSTOMER SERVICE CALL 800-344-5696 | ACCOUNT NUMBER | | ACCOUNT SUMMARY | |
|---|---|---------------------------|-----------------------|-------------------|
| | STATEMENT DATE | DISPUTED AMOUNT | PREVIOUS BALANCE | \$.00 |
| 11-22-21 | \$.00 | PURCHASES & OTHER CHARGES | \$1,667.24 | |
| SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION P.O. BOX 6335 FARGO, ND 58125-6335 | AMOUNT DUE \$ 0.00 DO NOT REMIT | | CASH ADVANCES | \$.00 |
| | | | CASH ADVANCE FEE | \$.00 |
| | | | CREDITS | \$.00 |
| | | | TOTAL ACTIVITY | \$1,667.24 |



U.S BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343



SAN MIGUEL CONSOLIDATED FPD

ACCOUNT NUMBER
STATEMENT DATE 12-22-21
TOTAL ACTIVITY \$ 195.24



000006506 01 SP 0.530 106481435714477 P

LEAH HARRIS
 SAN MIGUEL FIRE DISTRICT
 2850 VIA ORANGE WAY
 SPRING VALLEY CA 91978-1746

"MEMO STATEMENT ONLY"
 DO NOT REMIT PAYMENT

DocuSigned by:

LEAH HARRIS

DocuSigned by:

Criss Brainard

4309F8F6196C4FB...

9298A51E823C4CD...

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder *LH* Date 1/4/2022 Approver Date 1/4/2022

NEW ACCOUNT ACTIVITY

| POST DATE | TRAN DATE | TRANSACTION DESCRIPTION | REFERENCE NUMBER | MCC | AMOUNT |
|-----------|-----------|--|-------------------------|------|--------|
| 12-06 | 12-04 | ADOBE ACROPRO SUBS 408-536-6000 CA PUR ID: BL1540653370 TAX: 0.00 | 24943001338700788176192 | 5734 | 14.99 |
| 12-16 | 12-15 | SQ *MONALI PATEL MD GOSQ.COM CA PUR ID: 00011529215108846 TAX: 0.00 | 24692161349100971441804 | 8099 | 180.25 |

Justification:

1. Monthly Adobe Subscription
2. Fitness for Duty Exam

Account:

1.6150
 1.6110

Default Accounting Code:

| CUSTOMER SERVICE CALL 800-344-5696 | ACCOUNT NUMBER | | ACCOUNT SUMMARY | |
|---|---|---------------------------|-----------------------|-----------------|
| | STATEMENT DATE | DISPUTED AMOUNT | PREVIOUS BALANCE | \$.00 |
| 12-22-21 | \$.00 | PURCHASES & OTHER CHARGES | \$195.24 | |
| SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION P.O. BOX 6335 FARGO, ND 58125-6335 | AMOUNT DUE \$ 0.00 DO NOT REMIT | | CASH ADVANCES | \$.00 |
| | | | CASH ADVANCE FEE | \$.00 |
| | | | CREDITS | \$.00 |
| | | | TOTAL ACTIVITY | \$195.24 |



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Subject: Employee Reimbursement Report

Background

Per California Government Code §53065.50, Each Special District, as defined by subdivision (a) of Section 56036, shall, at least annually, disclose any reimbursement paid by the district within the immediately preceding fiscal year of at least one hundred dollars (\$100) for each individual charge for services or product received. "Individual charge" includes, but is not limited to, one meal, lodging for one day, transportation, or a registration fee paid to any employee or member of the governing body of the District. The disclosure requirement shall be fulfilled by including the reimbursement information in a document published or printed at least annually by a date determined by that district and shall be made available for public inspection.

Discussion

Below is a list of employees who received reimbursement from the District in the quarter ending December 31, 2021:

| Employee | Payment Type | Document # | Payment Date | Description | GL Account | Amount |
|-----------------------|--------------|------------|--------------|-------------------------------|------------|-----------|
| Brainard, Criss | Check | 30025 | 10/15/2021 | FDIC Conference Reimbursement | 1.6100 | \$ 245.00 |
| Browning, Gehrig | Check | 30026 | 10/15/2021 | FDIC Conference Reimbursement | 1.6100 | \$ 138.67 |
| Brainard, Criss | Check | 30060 | 10/27/2021 | Uniform Reimbursement | 3.6145 | \$ 700.00 |
| Christiansen, Michael | Check | 30087 | 11/4/2021 | Educational Reimbursement | 4.6100 | \$ 320.00 |
| Graff, Ryan | Check | 30092 | 11/4/2021 | Educational Reimbursement | 4.6100 | \$ 250.00 |
| Israels, Colton | Check | 30095 | 11/4/2021 | Uniform Reimbursement | 2.6145 | \$ 420.17 |
| Napier, William Brent | Check | 30171 | 11/23/2021 | Educational Reimbursement | 4.6100 | \$ 450.00 |
| Herron, Diana | Check | 30178 | 12/2/2021 | Uniform Reimbursement | 1.6145 | \$ 282.51 |
| Camarena, Arthur | Check | 30193 | 12/15/2021 | Educational Reimbursement | 4.6100 | \$ 183.50 |
| Fernandez, Laura | Check | 30202 | 12/15/2021 | Uniform Reimbursement | 1.6145 | \$ 300.00 |
| Harris, Leah | Check | 30210 | 12/15/2021 | Educational Reimbursement | 4.6100 | \$ 210.00 |

Recommendation

Review of Employee Reimbursement Report for the quarter ended December 31, 2021.



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Subject: 2020/2021 Fiscal Year Audit

Background

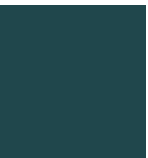

The audit for fiscal year 2020/2021 was conducted by Nigro & Nigro, PC and had no finding in the Independent Auditor's Report.

Fiscal Impact

No fiscal impact.

Recommendation

Receive and file the audit for fiscal year ended June 30, 2021.



**SAN MIGUEL CONSOLIDATED
FIRE PROTECTION DISTRICT**
Report to the Board of Directors
**For the Fiscal Year Ended
June 30, 2021**

NIGRO & NIGRO^{PC}

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

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For the Fiscal Year Ended June 30, 2021

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| Summary of Adjusting Journal Entries | 4 |



Board of Directors
San Miguel Consolidated Fire Protection District
Spring Valley, California

We are pleased to present this report related to our audit of the financial statements of the San Miguel Consolidated Fire Protection District (District) as of and for the year ended June 30, 2021. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the District's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the District.

Very truly yours,

A handwritten signature in blue ink that reads 'Nigro & Nigro, PC'.

Murrieta, California
October 31, 2021

Required Communications

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Required Communications

For the Fiscal Year Ended June 30, 2021

Generally accepted auditing standards (AU-C 260, *The Auditor’s Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

| Area | Comments |
|---|--|
| <p>Our Responsibilities with Regard to the Financial Statement Audit</p> | <p>Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated June 1, 2021. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.</p> |
| <p>Overview of the Planned Scope and Timing of the Financial Statement Audit</p> | <p>An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions and the account-type of areas tested. There were no changes to the planned scope and timing of our audit testwork.</p> |
| <p>Accounting Policies and Practices</p> | <p>Accounting Policies and Practices Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. During our audit, no such circumstances were noted.</p> <p>Adoption of, or Change in, Significant Accounting Policies or Their Application Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period.</p> <p>Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</p> <p>Management’s Judgments and Accounting Estimates Accounting estimates are an integral part of the preparation of financial statements and are based upon management’s current judgement. No such significant accounting estimates were noted or estimate applications were changed from the previous year.</p> |
| <p>Audit Adjustments</p> | <p>Audit adjustments are summarized in the attached Summary of Adjusting Journal Entries.</p> |
| <p>Uncorrected Misstatements</p> | <p>We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.</p> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Required Communications

For the Fiscal Year Ended June 30, 2021

| Area | Comments |
|---|--|
| Discussions With Management | We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention. |
| Disagreements With Management | We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements. |
| Consultations With Other Accountants | We are not aware of any consultations management had with other accountants about accounting or auditing matters. |
| Significant Issues Discussed With Management | No significant issues arising from the audit were discussed or the subject of correspondence with management. |
| Significant Difficulties Encountered in Performing the Audit | No significant difficulties were encountered in performing our audit. |
| Required Supplementary Information | <p>We applied certain limited procedures to the:</p> <ol style="list-style-type: none">1. Management's Discussion and Analysis2. Budget to Actual Comparison3. Required Pension Plan Disclosures4. Required OPEB Plan Disclosures <p>Which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.</p> |

This information is intended solely for the information and use of Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Summary of Adjusting Journal Entries

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

*Summary of Adjusting Journal Entries
For the Fiscal Year Ended June 30, 2021*

See Attached Schedule

Client: **SPDIS-036 - SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT**
 Engagement: **2021 - SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT**
 Period Ending: **6/30/2021**
 Trial Balance: **WTB1-01 - Trial Balance**
 Workpaper: **Combined Journal Entries Report - 2**

| Account | Description | Debit | Credit |
|--|--|-------------------|-------------------|
| Adjusting Journal Entries | | | |
| Adjusting Journal Entries JE # 1 | | | |
| Adjust Property Tax & Parcel Tax Revenue for Interest Earnings | | | |
| 4003-000 | Benefit Assessment - Crest | 44.16 | |
| 4004-000 | Benefit Assessment - Bostonia | 209.86 | |
| 4005-000 | Benefit Assessment - Paramedic (ECO) | 312.66 | |
| 4006-000 | Parcel Tax (ECO) | 1,387.11 | |
| 4010-000 | Property Taxes | 15,980.83 | |
| 4010-000 | Property Taxes | 125,331.69 | |
| 4010-000 | Property Taxes | 985.40 | |
| 4060-000 | Weed Abatement | 73.32 | |
| 4060-000 | Weed Abatement | 1,770.00 | |
| 4040-000 | Interest | | 18,007.94 |
| 6115-000 | Property Tax Refunds | | 125,331.69 |
| 6116-000 | Property Tax Admin Cost | | 1,770.00 |
| 6116-000 | Property Tax Admin Cost | | 985.40 |
| Total | | 146,095.03 | 146,095.03 |
| Adjusting Journal Entries JE # 2 | | | |
| To Reclass Interest Paid in 2021 FY | | | |
| 8064-802 | Interest Expense (Solar Energy Purchase) | 20,778.47 | |
| 8065-807 | Interest Expense (Pierce Engine Loan) | 9,789.95 | |
| 7010-802 | Capital Expenditures - Fund #312802 | | 20,778.47 |
| 7010-807 | Capital Expenditures - Fund #312807 | | 9,789.95 |
| Total | | 30,568.42 | 30,568.42 |
| Adjusting Journal Entries JE # 3 | | | |
| To Adjust Net Position Rollforward | | | |
| 1300-000 | Due from General Fund | 191,724.00 | |
| 5951-000 | GASB 68 Expense | 142,303.02 | |
| 3100-000 | Fund Balance | | 191,724.00 |
| 3100-000 | Fund Balance | | 136,350.02 |
| 4040-000 | Interest | | 5,953.00 |
| Total | | 334,027.02 | 334,027.02 |
| Adjusting Journal Entries JE # 4 | | | |
| To Adjust PASIS Balance at 6/30/2021 | | | |
| 4040-000 | Interest | 368.00 | |
| 1301-000 | Pasis Deposit | | 368.00 |
| Total | | 368.00 | 368.00 |
| Adjusting Journal Entries JE # 5 | | | |
| To true up accumulated depreciation | | | |
| 8041-000 | Depreciation Expense (Equipment) | 15,268.00 | |
| 1541-000 | Accumulated Depreciation (Equipment) | | 15,268.00 |
| Total | | 15,268.00 | 15,268.00 |

Adjusting Journal Entries JE # 6

To Adjust Accrued Payroll and Expenses at 06/30/21

| | | | |
|--------------|---------------------|--------------------------|--------------------------|
| 2430-000 | Accrued Payroll | 183,416.19 | |
| 5040-000 | Employee Overtime | 42,392.57 | |
| 5032-000 | CalPERS Retirement | | 5,177.36 |
| 5032-000 | CalPERS Retirement | | 6,668.78 |
| 5050-000 | Employee Salaries | | 199,609.33 |
| 5050-000 | Employee Salaries | | 5,503.24 |
| 5060-000 | Annual Leave | | 3,314.69 |
| 5070-000 | Sick Leave | | 3,427.91 |
| 5900-000 | Payroll Tax Expense | | 2,107.45 |
| Total | | <u>225,808.76</u> | <u>225,808.76</u> |

Adjusting Journal Entries JE # 7

To Adjust TB to GASB 75

| | | | |
|--------------|--------------------------|--------------------------|--------------------------|
| 2496-000 | DOR - OPEB Contributions | 139,942.00 | |
| 5953-000 | GASB 75 -Expense | | 139,942.00 |
| Total | | <u>139,942.00</u> | <u>139,942.00</u> |

| | | |
|--|--------------------------|--------------------------|
| Total Adjusting Journal Entries | <u>892,077.23</u> | <u>892,077.23</u> |
|--|--------------------------|--------------------------|

| | | |
|----------------------------------|--------------------------|--------------------------|
| Total All Journal Entries | <u>892,077.23</u> | <u>892,077.23</u> |
|----------------------------------|--------------------------|--------------------------|

**SAN MIGUEL CONSOLIDATED
FIRE PROTECTION DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended
June 30, 2021
(With Comparative Amounts for June 30, 2020)**

NIGRO & NIGRO^{PC}

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

For the Fiscal Year Ended June 30, 2021

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Financial Section



INDEPENDENT AUDITORS' REPORT

Board of Directors
San Miguel Consolidated Fire Protection District
Spring Valley, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Miguel Consolidated Fire Protection District as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of San Miguel Consolidated Fire Protection District, as of June 30, 2021, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability, schedule of pension contributions, schedule of changes in the District's total OPEB liability and related ratios, and schedule of OPEB contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated October 31, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Murrieta, California
October 31, 2021

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2021

Management's Discussion and Analysis (MD&A) offers readers of San Miguel Consolidated Fire Protection District's financial statements a narrative overview of the District's financial activities for the fiscal year ended June 30, 2021. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's net position increased 9.51% or \$2,279,947 as a result of this year's operations.
- Total revenues from all sources increased by 8.3%, or \$2,192,124 from \$26,262,937 to \$28,455,061, from the prior year, primarily due to an increase in property taxes of \$934,641 and an increase in charges for services of \$1,464,132, which includes strike team reimbursements.
- Total expenses for the District's operations increased by 4.3% or \$1,088,674 from \$25,086,440 to \$26,175,114, from the prior year, primarily due to a \$1,364,280 increase in operations expense.
- The District purchased new capital assets during the year in the amount of \$955,041. Depreciation expense was \$939,039.

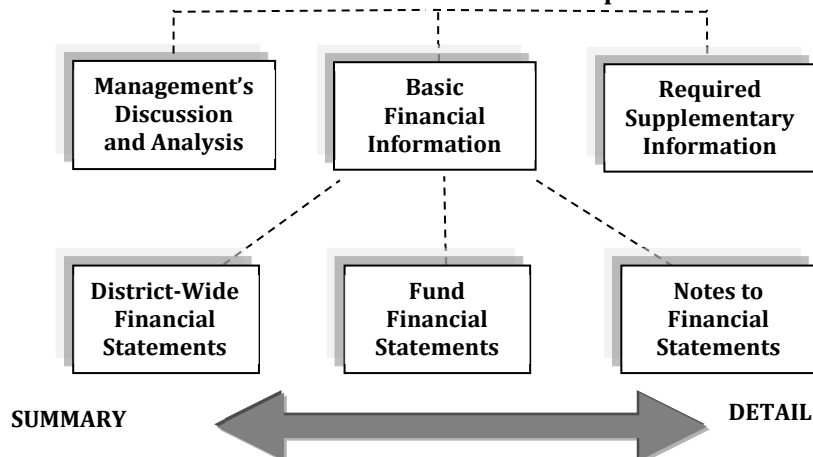
OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- *District-wide financial statements* provide both short-term and long-term information about the District's overall financial status.
- *Fund financial statements* focus on individual parts of the District, reporting the District's operations in more detail than the District-wide statements.
 - The *governmental funds* statements tell how basic services were financed in the short term as well as what remains for future spending.

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

Figure A-1. Organization of San Miguel Consolidated Fire Protection District's Annual Financial Report



SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain.

Figure A-2. Major Features of the District-Wide and Fund Financial Statements

| Type of Statements | District-Wide | Governmental Funds |
|---|--|--|
| <i>Scope</i> | Entire District | The activities of the District that are not proprietary or fiduciary, such as fire and ambulance services |
| <i>Required financial statements</i> | <ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities | <ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures & Changes in Fund Balances |
| <i>Accounting basis and measurement focus</i> | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus |
| <i>Type of asset/liability information</i> | All assets and liabilities, both financial and capital, short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included |
| <i>Type of inflow/outflow information</i> | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter |

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Fiscal Year Ended June 30, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

District-Wide Statements

The District-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two District-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of buildings and other facilities.
- In the District-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as fire protection, medical transport, and administration. Local property taxes finance most of these activities.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2021

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION

Analysis of Net Position

Table A-1: Condensed Statement of Net Position

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> | <u>Change</u> |
|---------------------------------------|------------------------------|------------------------------|----------------------------|
| Assets: | | | |
| Current assets | \$ 22,180,670 | \$ 17,335,352 | \$ 4,845,318 |
| Capital assets, net | <u>13,626,859</u> | <u>13,697,915</u> | <u>(71,056)</u> |
| Total assets | <u>35,807,529</u> | <u>31,033,267</u> | <u>4,774,262</u> |
| Deferred outflows of resources | <u>16,072,837</u> | <u>13,793,007</u> | <u>2,279,830</u> |
| Liabilities: | | | |
| Current liabilities | 1,153,299 | 1,227,182 | (73,883) |
| Non-current liabilities | <u>69,178,474</u> | <u>63,819,894</u> | <u>5,358,580</u> |
| Total liabilities | <u>70,331,773</u> | <u>65,047,076</u> | <u>5,284,697</u> |
| Deferred inflows of resources | <u>3,247,673</u> | <u>3,758,225</u> | <u>(510,552)</u> |
| Net position (Deficit): | | | |
| Net investment in capital assets | 13,055,873 | 12,749,219 | 306,654 |
| Restricted | 249,635 | 336,693 | (87,058) |
| Unrestricted (Deficit) | <u>(35,004,588)</u> | <u>(37,064,939)</u> | <u>2,060,351</u> |
| Total net position (deficit) | <u><u>\$(21,699,080)</u></u> | <u><u>\$(23,979,027)</u></u> | <u><u>\$ 2,279,947</u></u> |

At the end of fiscal year 2021, the District shows a deficit balance in its unrestricted net position of (\$35,004,588).

Analysis of Revenues and Expenses

Table A-2: Condensed Statements of Activities

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> | <u>Change</u> |
|-------------------------------|------------------------------|------------------------------|----------------------------|
| Program revenues | \$ 6,094,129 | \$ 4,344,376 | \$ 1,749,753 |
| Expenses | <u>(26,175,114)</u> | <u>(25,086,440)</u> | <u>(1,088,674)</u> |
| Net program expense | (20,080,985) | (20,742,064) | 661,079 |
| General revenues | <u>22,360,932</u> | <u>21,918,561</u> | <u>442,371</u> |
| Change in net position | 2,279,947 | 1,176,497 | 1,103,450 |
| Net position: | | | |
| Beginning of year | <u>(23,979,027)</u> | <u>(25,155,524)</u> | <u>1,176,497</u> |
| End of year | <u><u>\$(21,699,080)</u></u> | <u><u>\$(23,979,027)</u></u> | <u><u>\$ 2,279,947</u></u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Fiscal Year Ended June 30, 2021

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses (continued)

The statement of activities shows how the government's net position changed during the fiscal year. In the case of the District, the operations of the District increased its net position by \$2,279,947.

Table A-3: Total Revenues

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> | <u>Increase (Decrease)</u> |
|-------------------------------------|----------------------|----------------------|--------------------------------|
| Program revenues: | | | |
| Charges for services | \$ 5,435,007 | \$ 3,970,875 | \$ 1,464,132 |
| Reimbursements | 159,158 | 175,738 | (16,580) |
| Mitigation fees | 328,814 | 178,447 | 150,367 |
| Operating and capital grant funding | <u>171,150</u> | <u>19,316</u> | <u>151,834</u> |
| Total program revenues | <u>6,094,129</u> | <u>4,344,376</u> | <u>1,749,753</u> |
| General revenues: | | | |
| Property taxes | 21,938,084 | 21,003,443 | 934,641 |
| Redevelopment pass-through | 162,110 | 162,800 | (690) |
| Rental income | 196,588 | 211,300 | (14,712) |
| Investment earnings | 59,650 | 508,017 | (448,367) |
| Gain on sale of assets | <u>4,500</u> | <u>33,001</u> | <u>(28,501)</u> |
| Total general revenues | <u>22,360,932</u> | <u>21,918,561</u> | <u>442,371</u> |
| Total revenues | <u>\$ 28,455,061</u> | <u>\$ 26,262,937</u> | <u>\$ 2,192,124</u> |

Total revenues from all sources increased by 8.3%, or \$2,192,124 from \$26,262,937 to \$28,455,061, from the prior year, primarily due to an increase in property taxes of \$934,641 and an increase in charges for services of \$1,464,132.

Table A-4: Total Expenses

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> | <u>Increase (Decrease)</u> |
|-----------------------|----------------------|----------------------|--------------------------------|
| Expenses: | | | |
| Operations | \$ 25,209,730 | \$ 23,845,450 | \$ 1,364,280 |
| Depreciation expense | 939,039 | 1,177,564 | (238,525) |
| Interest expense | <u>26,345</u> | <u>63,426</u> | <u>(37,081)</u> |
| Total expenses | <u>\$ 26,175,114</u> | <u>\$ 25,086,440</u> | <u>\$ 1,088,674</u> |

Total expenses for the District's operations increased by 4.3% or \$1,088,674 from \$25,086,440 to \$26,175,114, from the prior year, primarily due to a \$1,364,280 increase in operations expense.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2021

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, the *unassigned fund balance* may serve as a useful measure of the government's net resources for spending at the end of the fiscal year.

As of June 30, 2021, the District reported a total fund balance of \$21,812,751. An amount of \$584,525 constitutes the District's *unassigned fund balance*.

OPERATIONS FUND BUDGETARY HIGHLIGHTS

The final budgeted expenditures for the District's general fund at year-end were \$2,339,793 less than actual. Actual revenues were greater than the anticipated budget by \$3,008,859. Actual revenues less expenses were over budget by \$1,004,979.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

By the end of fiscal year 2021, the District had invested \$13,377,224 in capital assets, related to the purchase of equipment for use in fire protection. (More detailed information about capital assets can be found in Note 5 to the financial statements). Total depreciation expense for the year was \$939,039.

Table A-5: Capital Assets at Year End, Net of Depreciation

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> |
|----------------------------------|-----------------------------|-----------------------------|
| Capital assets: | | |
| Non-depreciable assets | \$ 2,791,158 | \$ 2,077,763 |
| Depreciable assets | 26,347,290 | 26,105,644 |
| Accumulated depreciation | <u>(15,761,224)</u> | <u>(14,822,185)</u> |
| Total capital assets, net | <u><u>\$ 13,377,224</u></u> | <u><u>\$ 13,361,222</u></u> |

Long-Term Debt

At year-end the District had \$321,351 in outstanding long-term debt – a decrease of 47% or (\$290,652) from last year – as shown in Table A-6. (More detailed information about the District's long-term liabilities is presented in Note 7 to the financial statements).

Table A-6: Outstanding Long-Term Debt at Year-End

| | <u>June 30, 2021</u> | <u>June 30, 2020</u> |
|-----------------------|--------------------------|--------------------------|
| Long-term debt | <u><u>\$ 321,351</u></u> | <u><u>\$ 612,003</u></u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2021

FACTORS AFFECTING CURRENT FINANCIAL POSITION

Management is unaware of any item that would affect the current financial position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District's basic financial statements are designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions about the report or need additional information, please contact the District's Fire Chief at the San Miguel Consolidated Fire Protection District at 2850 Via Orange Way, Spring Valley, California 91978 or (619) 670-0500.

Basic Financial Statements

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Statements of Net Position
June 30, 2021 (With Comparative Amounts as of June 30, 2020)

| | <u>Governmental Activities</u> | |
|--|--------------------------------|-----------------------|
| | <u>2021</u> | <u>2020</u> |
| ASSETS | | |
| Current assets: | | |
| Cash and investments (Note 2) | \$ 21,100,317 | \$ 16,494,981 |
| Accrued interest receivable | 31,265 | 30,695 |
| Property taxes and assessments receivable | 82,608 | 97,023 |
| Other receivables | 340,616 | 94,032 |
| Prepaid items | 79,725 | 72,114 |
| Deposits with Public Agencies Self Insurance System (Note 4) | 546,139 | 546,507 |
| Total current assets | 22,180,670 | 17,335,352 |
| Non-current assets: | | |
| Restricted – cash and investments (Note 2 and 3) | 249,253 | 336,072 |
| Restricted – accrued interest receivable (Note 3) | 382 | 621 |
| Capital assets – not being depreciated (Note 5) | 2,791,158 | 2,077,763 |
| Capital assets – being depreciated, net (Note 5) | 10,586,066 | 11,283,459 |
| Total non-current assets | 13,626,859 | 13,697,915 |
| Total assets | 35,807,529 | 31,033,267 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| OPEB related deferred outflows of resources (Note 9) | 6,943,143 | 5,060,683 |
| Pension related deferred outflows of resources (Note 10) | 9,129,694 | 8,732,324 |
| Total deferred outflows of resources | 16,072,837 | 13,793,007 |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable and accrued expenses | 606,279 | 461,762 |
| Accrued interest payable | - | 4,224 |
| Unearned revenue | 11,275 | - |
| Long-term liabilities – due in one year: | | |
| Compensated absences (Note 6) | 492,323 | 474,328 |
| Long-term debt (Note 7) | 43,422 | 286,868 |
| Total current liabilities | 1,153,299 | 1,227,182 |
| Non-current liabilities: | | |
| Long-term liabilities – due in more than one year: | | |
| Compensated absences (Note 6) | 492,323 | 474,328 |
| Long-term debt (Note 7) | 277,929 | 325,135 |
| Workers' compensation claims payable (Note 8) | 1,572,366 | 1,444,000 |
| Net other post-employment benefits obligations (Note 9) | 24,894,280 | 22,648,185 |
| Net pension liability (Note 10) | 41,941,576 | 38,928,246 |
| Total non-current liabilities | 69,178,474 | 63,819,894 |
| Total liabilities | 70,331,773 | 65,047,076 |
| DEFERRED INFLOWS OF RESOURCES | | |
| OPEB related deferred inflows of resources (Note 9) | 1,561,061 | 648,405 |
| Pension related deferred inflows of resources (Note 10) | 1,686,612 | 3,109,820 |
| Total deferred inflows of resources | 3,247,673 | 3,758,225 |
| NET POSITION | | |
| Net investment in capital assets (Note 11) | 13,055,873 | 12,749,219 |
| Restricted (Note 3) | 249,635 | 336,693 |
| Unrestricted (Deficit) (Note 12) | (35,004,588) | (37,064,939) |
| Total net position | \$(21,699,080) | \$(23,979,027) |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Statements of Activities

For the Fiscal Year Ended June 30, 2021

(With Comparative Amounts for the Fiscal Year Ended June 30, 2020)

| | <u>Governmental Activities</u> | |
|--|--------------------------------|------------------------------|
| | <u>2021</u> | <u>2020</u> |
| Expenses: | | |
| Fire related services: | | |
| Operations: | | |
| Salaries and wages | \$ 11,638,227 | \$ 10,033,868 |
| Employee benefits | 9,238,310 | 8,831,708 |
| Insurance | 790,503 | 974,866 |
| Materials and services | 3,542,690 | 4,005,008 |
| Depreciation expense | 939,039 | 1,177,564 |
| Interest expense | 26,345 | 63,426 |
| Total expenses | <u>26,175,114</u> | <u>25,086,440</u> |
| Program revenues: | | |
| Charges for services: | | |
| Parcel tax | 1,872,563 | 1,871,016 |
| Property assessment | 765,006 | 748,485 |
| CSA-115 annexation | 101,286 | 100,000 |
| Cal-OES – Personnel | 1,105,845 | 238,472 |
| Cal-OES – Engines | 170,192 | 27,462 |
| Cal-OES – Administration | 292,256 | 10,734 |
| Fire prevention – plan check and inspections | 155,733 | 250,321 |
| Advanced life support – first responder fee | 871,772 | 629,893 |
| Weed abatement | 91,267 | 83,826 |
| Other charges | 9,087 | 10,666 |
| Reimbursements | 159,158 | 175,738 |
| Mitigation fees | 328,814 | 178,447 |
| Operating and capital grant funding | 171,150 | 19,316 |
| Total program revenues | <u>6,094,129</u> | <u>4,344,376</u> |
| Net program expense | <u>(20,080,985)</u> | <u>(20,742,064)</u> |
| General revenues: | | |
| Property taxes | 21,938,084 | 21,003,443 |
| Redevelopment pass-through | 162,110 | 162,800 |
| Rental income | 196,588 | 211,300 |
| Investment earnings | 59,650 | 508,017 |
| Gain on sale of assets | 4,500 | 33,001 |
| Total general revenues | <u>22,360,932</u> | <u>21,918,561</u> |
| Change in net position | 2,279,947 | 1,176,497 |
| Net position: | | |
| Beginning of year (Deficit) | <u>(23,979,027)</u> | <u>(25,155,524)</u> |
| End of year (Deficit) | <u><u>\$(21,699,080)</u></u> | <u><u>\$(23,979,027)</u></u> |

The notes to financial statements are an integral part of this statement.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Balance Sheet – Governmental Funds
June 30, 2021

| ASSETS | Major Funds | | |
|---|----------------------|-----------------------------|---------------------------------|
| | General Fund | Fire Mitigation Fund | Total Governmental Funds |
| Assets: | | | |
| Cash and investments | \$ 21,100,317 | \$ 249,253 | \$ 21,349,570 |
| Accrued interest receivable | 31,265 | 382 | 31,647 |
| Property taxes receivable | 82,608 | - | 82,608 |
| Other receivables | 257,613 | 83,003 | 340,616 |
| Prepaid items | 79,725 | - | 79,725 |
| Deposits with PASIS | 546,139 | - | 546,139 |
| Total assets | \$ 22,097,667 | \$ 332,638 | \$ 22,430,305 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable and accrued expenses | \$ 606,279 | \$ - | \$ 606,279 |
| Unearned revenue | 11,275 | - | 11,275 |
| Total liabilities | 617,554 | - | 617,554 |
| Fund Balances: (Note 13) | | | |
| Non-spendable | 79,725 | - | 79,725 |
| Restricted | - | 332,638 | 332,638 |
| Assigned | 20,815,863 | - | 20,815,863 |
| Unassigned | 584,525 | - | 584,525 |
| Total fund balance | 21,480,113 | 332,638 | 21,812,751 |
| Total liabilities and fund balance | \$ 22,097,667 | \$ 332,638 | \$ 22,430,305 |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2021

| | |
|--|------------------------------|
| Fund Balances – Governmental Funds | <u>\$ 21,812,751</u> |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets. | 13,377,224 |
| Deferred outflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources. | 16,072,837 |
| Long-term liabilities applicable to the District are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position as follows: | |
| Compensated absences | (984,646) |
| Long-term debt | (321,351) |
| Workers' compensation claims payable | (1,572,366) |
| Net other post-employment benefits payable | (24,894,280) |
| Net pension liability | (41,941,576) |
| Deferred inflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources. | <u>(3,247,673)</u> |
| Total adjustments | <u>(43,511,831)</u> |
| Net Position of Governmental Activities | <u><u>\$(21,699,080)</u></u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds For the Fiscal Year Ended June 30, 2021

| | Major Funds | | |
|--|----------------------|----------------------------|----------------------|
| | General Fund | Fire Mitigation Fund | |
| REVENUES: | | | |
| Property taxes | \$ 21,938,084 | \$ - | \$ 21,938,084 |
| Redevelopment pass-through | 162,110 | - | 162,110 |
| Parcel tax | 1,872,563 | - | 1,872,563 |
| Property assessment | 765,006 | - | 765,006 |
| CSA-115 annexation | 101,286 | - | 101,286 |
| Cal-OES – Personnel | 1,105,845 | - | 1,105,845 |
| Cal-OES – Engines | 170,192 | - | 170,192 |
| Cal-OES – Administration | 292,256 | - | 292,256 |
| Fire prevention – plan check and inspections | 155,733 | - | 155,733 |
| Advanced life support – first responder fee | 871,772 | - | 871,772 |
| Weed abatement | 91,267 | - | 91,267 |
| Other charges | 9,087 | - | 9,087 |
| Reimbursements | 159,158 | - | 159,158 |
| Mitigation fees | - | 328,814 | 328,814 |
| Operating and capital grant funding | 171,150 | - | 171,150 |
| Rental income – site and cellular | 196,588 | - | 196,588 |
| Investment earnings | 61,106 | (1,456) | 59,650 |
| Total revenues | 28,123,203 | 327,358 | 28,450,561 |
| EXPENDITURES: | | | |
| Fire related services: | | | |
| Salaries and wages | 11,602,237 | - | 11,602,237 |
| Employee benefits | 6,769,267 | - | 6,769,267 |
| Insurance | 662,137 | - | 662,137 |
| Materials and services | 3,542,690 | - | 3,542,690 |
| Capital outlay | 955,041 | - | 955,041 |
| Debt service: | | | |
| Principal | 290,652 | - | 290,652 |
| Interest | 30,569 | - | 30,569 |
| Total expenditures | 23,852,593 | - | 23,852,593 |
| REVENUES OVER(UNDER) EXPENDITURES | 4,270,610 | 327,358 | 4,597,968 |
| OTHER FINANCING SOURCES(USES): | | | |
| Proceeds from sale of capital assets | 4,500 | - | 4,500 |
| Transfers in (Note 14) | 331,413 | - | 331,413 |
| Transfers (out) (Note 14) | - | (331,413) | (331,413) |
| Total other financing sources(uses) | 335,913 | (331,413) | 4,500 |
| NET CHANGES IN FUND BALANCE | 4,606,523 | (4,055) | 4,602,468 |
| FUND BALANCE: | | | |
| Beginning of year | 16,873,590 | 336,693 | 17,210,283 |
| End of year | \$ 21,480,113 | \$ 332,638 | \$ 21,812,751 |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

*Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Statement of Activities*

For the Fiscal Year Ended June 30, 2021

Net Change in Fund Balances - Governmental Funds \$ 4,602,468

Amounts reported for governmental activities in the statement of activities is different because:

Some expenses reported in the statement of activities do not require the use of current financial resources. Therefore, those expenses are not reported as expenditures in governmental funds as follows:

| | |
|--|-------------|
| Change in compensated absences | (35,990) |
| Change in accrued interest payable | 4,224 |
| Change in workers' compensation claims payable | (128,366) |
| Change in net other post-employment benefits obligations | (1,276,291) |
| Change in net pension liability | (1,192,752) |

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those capitalized assets is allocated over their estimated useful lives as depreciation expense.

| | |
|----------------------|-----------|
| Capital outlay | 955,041 |
| Depreciation expense | (939,039) |

Principal repayment of long-term debt obligations are reported as expenditures in governmental funds. However, principal repayments reduce liabilities in the statement of net position and do not result in expenses in the statement of activities.

290,652

Total adjustments (2,322,521)

Change in Net Position of Governmental Activities \$ 2,279,947

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

The San Miguel Consolidated Fire Protection District (District) was formed on July 1, 1988, under the provisions of the California Health and Safety Code, Section 14022, to provide fire protection, prevention, emergency medical services, code enforcement, and weed abatement. The District operates eight fire stations over a 54-mile service area that serves the taxpayers and residents in the communities of Bostonia, Casa de Oro, Crest, Grossmont/Mt. Helix, La Presa, Rancho San Diego, Spring Valley and the unincorporated areas of El Cajon and La Mesa of San Diego County. The District's governmental powers are exercised through a seven-member board of directors.

B. Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, and agencies that are not legally separate from the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District, in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete.

The District has identified no organizations that are required to be reported as component units.

C. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the primary government (the District) and its component units. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, other nonexchange transactions, and charges for services.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Major Governmental Funds

The District maintains the following major governmental funds:

General Fund: This fund is used to account for all financial resources of the District, except those required to be accounted for in another fund when necessary.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

Major Governmental Funds (continued)

Fire Mitigation Fund: This fund is used to account for fees collected from builders in the service area that are restricted for the purchase of new capital assets when those assets are needed due to population and infrastructure growth in the service area.

2. Measurement Focus, Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

3. Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Investments

The District considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment, and is based on the best information available in the circumstances.

2. Capital Assets

Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over \$5,000. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets.

Estimated service lives for the District's classes of assets are as follows:

| Description | Estimated Lives |
|-----------------------------|-----------------|
| Structures and Improvements | 10-50 years |
| Equipment | 7-20 years |
| Vehicles and Apparatuses | 5-20 years |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

3. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

4. Compensated Absences

Accumulated unpaid employee vacation benefits and sick leave are recognized as liabilities of the District. No employee may accumulate more annual leave hours than they would earn in a two-year period based on their own earnings rate. Employees earn with a maximum carryover of 1,040 hours.

5. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans and addition to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date June 30, 2019
Measurement Date June 30, 2020
Measurement Period July 1, 2019 to June 30, 2020

6. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Retiree Benefits Plan ("the Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments which are reported at cost.

The following timeframes are used for OPEB reporting:

Valuation Date June 30, 2020
Measurement Date June 30, 2020
Measurement Period July 1, 2019 to June 30, 2020

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

7. Net Position (continued)

Net position is classified into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

Net investment in capital assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted". When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

8. Fund Balances

The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Non-spendable: Fund balance is reported as non-spendable when the resources cannot be spent because they are either in a non-spendable form or legally or contractually required to be maintained intact. Resources in non-spendable form include inventories and prepaid assets.

Restricted: Fund balance is reported as restricted when the constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provision or by enabling legislation.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose. When expenditures are incurred, and both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

F. Property Taxes

The San Diego County Assessor's Office assesses all real and personal property within the County each year. The San Diego County Tax Collector's Office bills and collects the District's share of property taxes and voter-approved taxes. The San Diego County Auditor-Controller's Office remits current property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article XIII A of the State Constitution at one percent (1%) of countywide assessed valuations.

Property taxes receivable at year-end are related to property taxes collected by San Diego County, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

| | |
|------------------|-----------------------------|
| Lien date | March 1 |
| Levy date | July 1 |
| Due dates | November 1 and March 1 |
| Collection dates | December 10 and November 10 |

Property taxes levied are recorded as revenue when received, in the fiscal year of levy, because of the adoption of the *alternate method of property tax distribution* known as the Teeter Plan, by the District and San Diego County. The Teeter Plan authorizes the County Auditor-Controller to allocate 100% of the secured property tax billed but not yet received or paid to the District. San Diego County remits tax proceeds to the District in installments during the fiscal year.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments at June 30, 2021, were categorized on the statement of net position as follows:

| <u>Description</u> | <u>Balance</u> |
|-----------------------------------|----------------------|
| Cash and investments | \$ 21,100,317 |
| Restricted – cash and investments | 249,253 |
| Total cash and investments | <u>\$ 21,349,570</u> |

Cash and investments at June 30, 2021, consisted of the following:

| <u>Description</u> | <u>Balance</u> |
|--|----------------------|
| Cash on hand | \$ 100 |
| Demand deposits held with financial institutions | 632,598 |
| San Diego County Pooled Investment Fund (SDCPIF) | 20,716,872 |
| Total cash and investments | <u>\$ 21,349,570</u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 2 – CASH AND INVESTMENTS (continued)

Demand Deposits with Financial Institutions

At June 30, 2021, the carrying amount of the District's demand deposits was \$632,598 and the financial institution's balance was \$1,107,473. The net difference represents outstanding checks, deposits-in-transit and/or other reconciling items between the financial institution's balance and the District's balance for each year.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the *California Government Code* requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

San Diego County Treasury Investment Pool (SDCTIP)

The District is a voluntary participant in the San Diego County Treasury Investment Pool (SDCTIP) pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the San Diego County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. Pool detail may be obtained from the Treasurer-Tax Collector – San Diego Administration Center – 1600 Pacific Hwy, Room 162 – San Diego, CA 92101 or the Treasurer and Tax Collector's office website at www.sdttc.com. As of June 30, 2021, the District had \$20,716,872 in the SDCTIP.

NOTE 3 – RESTRICTED ASSETS AND RESTRICTED NET POSITION

Restricted assets and restricted net position as of June 30, 2021, were categorized as follows:

| <u>Description</u> | <u>Balance</u> |
|--|--------------------------|
| Restricted – cash and investments | \$ 249,253 |
| Restricted – accrued interest receivable | 382 |
| Total restricted net position | <u>\$ 249,635</u> |

Restricted assets and restricted net position as of June 30, 2021, were received from mitigation fees for capital expenditures.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 4 – DEPOSITS WITH PUBLIC AGENCIES SELF INSURANCE SYSTEM (PASIS)

The District is one of seven Members in the Public Agency Self-Insurance System (PASIS). PASIS is a joint-powers authority which was established in 1977 for the purpose of operating and maintaining a cooperative program of self-insurance and risk management for workers' compensation for its Members.

PASIS's purpose is to provide for the collection of workers' compensation claims data, purchase claims examiner services, general counsel services and excess insurance coverage. Members are responsible for paying their own claims and related expenses for workers' compensation related injuries. PASIS requires active Members to maintain a minimum base funding of 125% of a Members' self-insured retention plus a 15% increase for Members with annual payroll in excess of \$1.8 million. The deductible for self-insured retention selected by the District is \$300,000. PASIS carries excess insurance through a joint powers authority to cover amounts over the self-insured retention.

As of June 30, 2021, the District had \$546,139 on deposit with PASIS. Further information in regard to PASIS is as follows:

| | | | |
|---|---|----------------------|-----------------------|
| A. Entity | Public Agency Self-Insurance System (PASIS) | | |
| B. Purpose | To pool member resources and realize the advantages of a self-insurance reserve for workers' compensation | | |
| C. Participants | As of June 30, 2021 – Seven member agencies | | |
| D. Governing board | Seven representatives employed/appointed by members | | |
| E. District payments for FY 2021: | | | |
| Contribution | \$0 | | |
| F. Condensed financial information | June 30, 2021 | | |
| Audit signed | October 15, 2021 | | |
| Statement of net position: | | June 30, 2021 | District Share |
| Total assets | | <u>\$ 3,535,121</u> | <u>\$ 546,139</u> |
| Total liabilities | | <u>-</u> | <u>-</u> |
| Net position | | <u>\$ 3,535,121</u> | <u>\$ 546,139</u> |
| Statement of revenues, expenses and changes in net position: | | | |
| Total revenues | | \$ - | \$ - |
| Total expenses | | <u>(131,944)</u> | <u>(368)</u> |
| Change in net position | | <u>(131,944)</u> | <u>(368)</u> |
| Beginning - net position | | <u>3,667,065</u> | <u>546,507</u> |
| Ending - net position | | <u>\$ 3,535,121</u> | <u>\$ 546,139</u> |
| G. District's share of year-end financial position | | <u>100.00%</u> | <u>15.45%</u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 5 – CAPITAL ASSETS

Changes in capital assets for the year were as follows:

| <u>Description</u> | <u>Balance July 1, 2020</u> | <u>Additions/ Transfers</u> | <u>Deletions/ Transfers</u> | <u>Balance June 30, 2021</u> |
|---------------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|
| Non-depreciable capital assets: | | | | |
| Land | \$ 2,077,763 | \$ - | \$ 1 | \$ 2,077,764 |
| Construction-in-progress | - | 713,395 | (1) | 713,394 |
| Total non-depreciable capital assets | <u>2,077,763</u> | <u>713,395</u> | <u>-</u> | <u>2,791,158</u> |
| Depreciable capital assets: | | | | |
| Structures and improvements | 14,302,981 | 12,384 | - | 14,315,365 |
| Vehicles and apparatuses | 10,052,817 | 5,014 | - | 10,057,831 |
| Equipment | 1,749,846 | 224,248 | - | 1,974,094 |
| Total depreciable capital assets | <u>26,105,644</u> | <u>241,646</u> | <u>-</u> | <u>26,347,290</u> |
| Accumulated depreciation: | | | | |
| Structures and improvements | (7,931,089) | (440,833) | - | (8,371,922) |
| Vehicles and apparatuses | (5,677,787) | (406,917) | - | (6,084,704) |
| Equipment | (1,213,309) | (91,289) | - | (1,304,598) |
| Total accumulated depreciation | <u>(14,822,185)</u> | <u>(939,039)</u> | <u>-</u> | <u>(15,761,224)</u> |
| Total depreciable capital assets, net | <u>11,283,459</u> | <u>(697,393)</u> | <u>-</u> | <u>10,586,066</u> |
| Total capital assets, net | <u>\$ 13,361,222</u> | <u>\$ 16,002</u> | <u>\$ -</u> | <u>\$ 13,377,224</u> |

Depreciation expense for the year ended June 30, 2021 was \$939,039 and is not allocated to the various governmental functions or funds.

NOTE 6 – COMPENSATED ABSENCES

Changes to compensated absences balances for the year ended June 30, 2021, were as follows:

| <u>Balance July 1, 2020</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance June 30, 2021</u> | <u>Current Portion</u> | <u>Long-term Portion</u> |
|---------------------------------|-------------------|---------------------|----------------------------------|----------------------------|------------------------------|
| <u>\$ 948,656</u> | <u>\$ 737,345</u> | <u>\$ (701,355)</u> | <u>\$ 984,646</u> | <u>\$ 492,323</u> | <u>\$ 492,323</u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 7 – LONG-TERM DEBT

Changes in long-term debt were as follows:

| <u>Long-Term Debt</u> | <u>Balance July 1, 2020</u> | <u>Additions</u> | <u>Payments</u> | <u>Balance June 30, 2021</u> | <u>Current Portion</u> | <u>Long-term Portion</u> |
|--|---------------------------------|------------------|---------------------|----------------------------------|----------------------------|------------------------------|
| Capital lease payable – solar project | 364,191 | - | (42,840) | 321,351 | 43,422 | 277,929 |
| Capital lease payable – fire apparatus | 247,812 | - | (247,812) | - | - | - |
| | <u>\$ 612,003</u> | <u>\$ -</u> | <u>\$ (290,652)</u> | <u>\$ 321,351</u> | <u>\$ 43,422</u> | <u>\$ 277,929</u> |

Capital Lease – Solar Equipment

The District constructed a solar project for \$479,313 and on October 27, 2016 financed the solar project under a capital lease agreement. At June 30, 2021, the future minimum lease payments under the capital lease are as follows:

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--------------------|-------------------|------------------|-------------------|
| 2022 | 43,422 | 18,305 | 61,727 |
| 2023 | 52,318 | 15,323 | 67,641 |
| 2024 | <u>225,611</u> | <u>10,261</u> | <u>235,872</u> |
| Total | 321,351 | <u>\$ 43,889</u> | <u>\$ 365,240</u> |
| Current | <u>(43,422)</u> | | |
| Long-term | <u>\$ 277,929</u> | | |

Capital Lease – Fire Apparatus

The District constructed a fire apparatus for \$715,545 and on November 5, 2019 financed the fire apparatus under a capital lease agreement. In fiscal year 2021, the District paid-off this debt.

NOTE 8 – WORKERS’ COMPENSATION CLAIMS PAYABLE

The District is self-insured for workers’ compensation and has effectively managed this risk of loss through a combination of insurance, with deductibles, self-insurance, and employee education and prevention programs. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered. Excess insurance is purchased above the self-insured retention through PASIS. As of June 30, 2021, the liability for workers’ compensation claims payable was estimated at \$1,572,366.

Changes in workers’ compensation claims payable for the year ended June 30, 2021, was as follows:

| <u>Description</u> | <u>Balance</u> |
|--|---------------------|
| Estimated claims balance – July 1, 2020 | <u>\$ 1,444,000</u> |
| Claim payments | (164,536) |
| Revised claims estimate | <u>292,902</u> |
| Change in claims balance | <u>128,366</u> |
| Estimated claims balance – June 30, 2021 | <u>\$ 1,572,366</u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 9 – NET OTHER POST-EMPLOYMENT BENEFITS OBLIGATIONS

Summary

The following balances on the statement of net position will be addressed in this footnote as follows:

| <u>Description</u> | <u>Amount</u> |
|---|---------------|
| OPEB related deferred outflows of resources | \$ 6,943,143 |
| Net other post-employment benefits obligation | 24,894,280 |
| OPEB related deferred inflows of resources | 1,561,061 |

A. General Information about the OPEB Plan

Plan Description and Benefits Provided

The District provides healthcare and life insurance benefits for retirees and their dependents through a cost-sharing multi-employer defined benefit plan. Active employees are offered a choice of medical plans through the CalPERS Health Program under the Public Employees' Medical and Hospital Care Act (PEMHCA). The District offers the same medical plans to eligible retirees except once a retiree is eligible for Medicare, the retiree must join a Medicare HMO or Supplement Plan with Medicare being the primary payer.

The District contributes to the retiree health coverage of eligible retirees and eligible surviving spouses. Effective in 2012, the District's financial obligation is to pay up to a maximum amount which varies based on the retiree's elected coverage category (single, two-party, and family). The maximum is based on the 2011 Kaiser Southern California HMO Basic (non-Medicare) rate plus 50% of any future premium increases. The maximum is subject to a minimum amount which is the CalPERS minimum required employer contribution for the retiree. Employees hired after November 1, 2011 will only receive a District contribution equal to the CalPERS minimum required employer contribution. The CalPERS minimum required employer contribution is \$143 per month in 2021 and is scheduled to increase each year based on medical inflation. Prior to 2012, the District's financial obligation is to pay for the retiree and eligible dependent coverage up to a monthly maximum which is equal to the Kaiser Basic (non-Medicare) Family premium.

An employee is eligible for the District contribution provided they are vested in their CalPERS pension benefit and commence payment of their pension benefit within 120 days of retirement with the District. Vesting requires at least 5 years of PERS eligible service. The surviving spouse of an eligible retiree who elected spouse coverage under CalPERS is eligible for the employer contribution upon the death of the retiree.

Funding Policy

The contribution requirements of plan members and the District are established and may be amended by the District and/or the District's Board of Directors. Currently, contributions are not required from plan members. The District has been typically funding this OPEB plan on a pay-as-you-go basis; however, recently contributions have been made to an OPEB Trust.

Contributions

Benefit provisions and contribution requirements are established and may be amended through agreements and memorandums of understanding between the District and its employees. The plan does not require employee contributions. Administrative costs of this plan are financed by the District. For fiscal year ended June 30, 2021, the measurement period, the District's contributions totaled \$987,312.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 9 – NET OTHER POST-EMPLOYMENT BENEFITS OBLIGATIONS (continued)

A. General Information about the OPEB Plan (continued)

Employees covered by benefit terms

At June 30, 2020, the following employees were covered by the benefit terms:

| <u>Plan Members</u> | <u>Covered Participants</u> |
|--|---------------------------------|
| Active members | 85 |
| Inactives entitled to but not yet receiving benefits | 80 |
| Inactives currently receiving benefits | <u>6</u> |
| Total plan members | <u><u>171</u></u> |

B. Total OPEB Liability

The District's total OPEB liability of \$24,894,280 was measured as of June 30, 2020 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs

The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---------------------------|-----------------------------------|
| Discount Rate | 2.66% |
| Inflation | 2.50% |
| Salary Increases | 3.0% per annum, in aggregate |
| Investment Rate of Return | 2.66% |
| Mortality Rate | CalPERS Membership Data |
| Pre-Retirement Turnover | CalPERS Membership Data |
| Healthcare Trend Rate | 2020 – Actual to 2028+ – 4.50% |

Discount Rate

The discount rate used to measure the total OPEB liability was 2.66 percent. The projection of cash flows used to determine the discount rate assumed that contributions would be sufficient to fully fund the obligation over a period not to exceed 30 years. The Bond Buyer 20 Bond Index was used.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 9 – NET OTHER POST-EMPLOYMENT BENEFITS OBLIGATIONS (continued)

C. Changes in the Total OPEB Liability

| | Total OPEB Liability |
|---------------------------------|---------------------------------|
| Balance at July 1, 2019 | \$ 22,648,185 |
| Changes for the year: | |
| Service cost | 512,870 |
| Interest | 797,563 |
| Changes in assumptions | 2,992,840 |
| Changes in experience | (1,172,629) |
| Benefit payments | (884,549) |
| Net changes | 2,246,095 |
| Balance at June 30, 2020 | \$ 24,894,280 |

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

| 1% Decrease | Discount Rate | 1% Increase |
|----------------------|----------------------|----------------------|
| 1.66% | 2.66% | 3.66% |
| \$ 29,302,351 | \$ 24,894,280 | \$ 21,432,089 |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

| 1% Decrease | Healthcare Cost Current Trend | 1% Increase |
|----------------------|--|----------------------|
| \$ 21,206,153 | \$ 24,894,280 | \$ 29,611,929 |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 9 – NET OTHER POST-EMPLOYMENT BENEFITS OBLIGATIONS (continued)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of \$1,503,971. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB of the following:

| <u>Account Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| OPEB contributions made after the measurement | \$ 987,312 | \$ - |
| Changes in assumptions | 2,660,302 | (518,724) |
| Changes in experience | <u>3,295,529</u> | <u>(1,042,337)</u> |
| Total Deferred Outflows/(Inflows) of Resources | <u>\$ 6,943,143</u> | <u>\$ (1,561,061)</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Amortization Period Fiscal Year Ended June 30</u> | <u>Deferred Outflows/(Inflows) of Resources</u> |
|--|---|
| 2022 | \$ 896,447 |
| 2023 | 896,447 |
| 2024 | 896,447 |
| 2025 | 896,450 |
| 2026 | 202,246 |
| Thereafter | <u>606,733</u> |
| Total | <u>\$ 4,394,770</u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN

Summary

The following balances on the statement of net position will be addressed in this footnote as follows:

| <u>Description</u> | <u>Amount</u> |
|--|---------------|
| Pension related deferred outflows of resources | \$ 9,129,694 |
| Net pension liability | 41,941,576 |
| Pension related deferred inflows of resources | 1,686,612 |

A. General Information about the Pension Plans

The Plans Description Schedule

The District has engaged with CalPERS to administer the following pension plans for its employees (members):

| | <u>Miscellaneous Plans</u> | |
|---|--------------------------------------|---------------------------------------|
| | <u>Classic Tier 1</u> | <u>PEPRA Tier 2</u> |
| | Prior to <u>December 31, 2012</u> | On or after <u>January 1, 2013</u> |
| Hire date | | |
| Benefit formula | 2.7% @ 55 | 2.0% @ 62 |
| Benefit vesting schedule | 5-years or service | 5-years or service |
| Benefits payments | monthly for life | monthly for life |
| Retirement age | 50 - 67 & up | 52 - 67 & up |
| Monthly benefits, as a % of eligible compensation | 1.0% to 2.7% | 1.0% to 2.5% |
| Required member contribution rates | 8.000% | 7.000% |
| Required employer contribution rates | 14.451% | 7.831% |
| | <u>Safety Plans</u> | |
| | <u>Classic Tier 1</u> | <u>PEPRA Tier 2</u> |
| | Prior to <u>December 31, 2012</u> | On or after <u>January 1, 2013</u> |
| Hire date | | |
| Benefit formula | 3.0% @ 55 | 2.7% @ 57 |
| Benefit vesting schedule | 5-years or service | 5-years or service |
| Benefits payments | monthly for life | monthly for life |
| Retirement age | 50 - 55 & up | 50 - 57 & up |
| Monthly benefits, as a % of eligible compensation | 2.0% to 3.0% | 2.0% to 2.7% |
| Required member contribution rates | 8.986% | 13.750% |
| Required employer contribution rates | 21.748% | 13.884% |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN (continued)

A. General Information about the Pension Plans (continued)

Plan Description

The District contributes to the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer defined benefit pension plan. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. A full description of the pension plan, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2020 Annual Actuarial Valuation Reports. This report and CalPERS' audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

At June 30, 2020, the following members were covered by the benefit terms:

| Plan Members | Miscellaneous and Safety Plans | | |
|------------------------------------|--------------------------------|--------------|------------|
| | Classic Tier 1 | PEPRA Tier 2 | Total |
| Active members | 44 | 41 | 85 |
| Transferred and terminated members | 97 | 38 | 135 |
| Retired members and beneficiaries | 148 | - | 148 |
| Total plan members | 289 | 79 | 368 |

All qualified permanent and probationary employees are eligible to participate in the District's cost-sharing multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by state statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to Plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for nonindustrial disability benefits after five years of service. The death benefit is one of the following the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each Plan are applied as specified by the Public Employees' Retirement Law.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN (continued)

A. General Information about the Pension Plans (continued)

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Contributions for the year ended June 30, 2021, were as follows:

| Contribution Type | Miscellaneous and Safety Plans | | |
|-------------------------------------|---------------------------------------|---------------------|---------------------|
| | Classic Tier 1 | PEPRA Tier 2 | Total |
| Contributions – Miscellaneous Plans | \$ 208,240 | \$ 33,153 | \$ 241,393 |
| Contributions – Safety Plans | 3,829,894 | 446,142 | 4,276,036 |
| Total contributions | \$ 4,038,134 | \$ 479,295 | \$ 4,517,429 |

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Proportionate Share of Net Pension Liability and Pension Expense

The District’s net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2020, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, rolled forward to June 30, 2020, using standard update procedures. The District’s proportionate share of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The following table shows the District’s proportionate share of the risk pool collective net pension liability over the measurement period for the Miscellaneous and Safety Plans for the fiscal year ended June 30, 2020:

| Plan Type and Balance Descriptions | Plan Total Pension Liability | Plan Fiduciary Net Position | Change in Plan Net Pension Liability |
|--|-------------------------------------|------------------------------------|---|
| CalPERS – Total Plans: | | | |
| Balance as of June 30, 2019 (Measurement Date) | \$ 141,378,231 | \$ 102,449,985 | \$ 38,928,246 |
| Balance as of June 30, 2020 (Measurement Date) | \$ 144,196,510 | \$ 102,254,934 | \$ 41,941,576 |
| Change in Plan Net Pension Liability | \$ 2,818,279 | \$ (195,051) | \$ 3,013,330 |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

The District's proportionate share percentage of the net pension liability for the June 30, 2020, measurement date was as follows:

| <u>CalPERS – Safety Plan</u> | <u>Percentage Share of Risk Pool</u> | | <u>Change Increase/ (Decrease)</u> |
|---|---|---|------------------------------------|
| | <u>Fiscal Year Ending June 30, 2021</u> | <u>Fiscal Year Ending June 30, 2020</u> | |
| Measurement Date | June 30, 2020 | June 30, 2019 | |
| Percentage of Risk Pool Net Pension Liability | 0.38548% | 0.37990% | 0.00558% |

For the year ended June 30, 2021, the District recognized pension expense of \$5,710,182. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Account Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---------------------------------------|--------------------------------------|
| Pension contributions made after the measurement date | \$ 4,517,429 | \$ - |
| Difference between actual and proportionate share of employer contributions | - | (1,528,574) |
| Adjustment due to differences in proportions | 498,171 | (7,830) |
| Differences between expected and actual experience | 3,180,506 | - |
| Differences between projected and actual earnings on pension plan investments | 933,588 | - |
| Changes in assumptions | - | (150,208) |
| Total Deferred Outflows/(Inflows) of Resources | \$ 9,129,694 | \$ (1,686,612) |

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

An amount of \$4,517,429 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as a reduction to pension expense as follows:

| <u>Amortization Period</u> <u>Fiscal Year Ended June 30</u> | <u>Deferred Outflows/ (Inflows) of Resources</u> |
|--|--|
| 2022 | \$ 423,635 |
| 2023 | 1,130,100 |
| 2024 | 905,897 |
| 2025 | <u>466,021</u> |
| Total | <u>\$ 2,925,653</u> |

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending June 30, 2020 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2019, total pension liability. The June 30, 2020, total pension liability was based on the following actuarial methods and assumptions:

| | |
|----------------------------------|--|
| Actuarial Cost Method | Entry Age Normal in accordance with the requirement of GASB Statement No. 68 |
| Actuarial Assumptions: | |
| Discount Rate | 7.15% |
| Inflation | 2.50% |
| Salary Increases | Varies by Entry Age and Service |
| Investment Rate of Return | 7.00% Net of Pension Plan Investment and Administrative Expenses; includes Inflation |
| Mortality Rate Table | Derived using CalPERS' Membership Data for all Funds. The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. |
| Post Retirement Benefit Increase | Contract COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class.

| <u>Investment Type</u> | <u>New Strategic Allocation</u> | <u>Real Return Years 1 - 10¹</u> | <u>Real Return Years 11+²</u> |
|------------------------|---------------------------------|---|--|
| Global Equity | 50.0% | 4.80% | 5.98% |
| Fixed Income | 28.0% | 1.00% | 2.62% |
| Inflation Assets | 0.0% | 77.00% | 1.81% |
| Private Equity | 8.0% | 6.30% | 7.23% |
| Real Estate | 13.0% | 3.75% | 4.93% |
| Liquidity | 1.0% | 0.00% | -0.92% |
| | <u>100%</u> | | |

¹ An expected inflation of 2.0% is used for years 1-10.

² An expected inflation of 2.9% is used for years 11+.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 10 – NET PENSION LIABILITY AND DEFINED BENEFIT PENSION PLAN (continued)

C. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Subsequent Events

There were no subsequent events that would materially affect the results in this disclosure.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15%) or 1 percentage-point higher (8.15%) than the current rate:

| Plan Type | Plan's Net Pension Liability/(Asset) | | |
|-----------------------|--------------------------------------|--------------------------------|-----------------------------|
| | Discount Rate - 1% 6.15% | Current Discount Rate 7.15% | Discount Rate + 1% 8.15% |
| CalPERS – Total Plans | \$ 61,497,698 | \$ 41,941,576 | \$ 25,886,649 |

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

D. Payable to the Pension Plans

At June 30, 2021, the District reported no payables for outstanding contributions to the CalPERS pension plan required for the year ended June 30, 2021.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 11 – NET INVESTMENT IN CAPITAL ASSETS

At June 30, 2021, the net investment in capital assets was calculated as follows:

| <u>Description</u> | <u>Balance</u> |
|---|-----------------------------|
| Capital assets – not being depreciated | \$ 2,791,158 |
| Capital assets – being depreciated, net | 10,586,066 |
| Long-term debt obligations payable – current portion | (43,422) |
| Long-term debt obligations payable – noncurrent portion | <u>(277,929)</u> |
| Total net investment in capital assets | <u>\$ 13,055,873</u> |

NOTE 12 – UNRESTRICTED NET POSITION (DEFICIT)

As of June 30, 2021, the District had an unrestricted net position deficit of (\$35,004,588). Due to the nature of the deficit from the implementation of GASB No. 68 – Net Pension Liability – in fiscal year 2015 and GASB No. 75 – Net OPEB Obligation – in fiscal year 2018, the District will continue to make its actuarial determined contributions and healthcare administrative costs to CalPERS and annually review its outstanding net pension liability and net OPEB obligation funding requirements for future periods to reduce the deficit position.

NOTE 13 – FUND BALANCES

At June 30, 2021, fund balances of the District’s governmental funds were classified as follows:

| <u>Description</u> | <u>General Fund</u> | <u>Fire Mitigation Fund</u> | <u>Total</u> |
|---|-----------------------------|-------------------------------------|-----------------------------|
| Non-spendable: | | | |
| Prepaid items | \$ 79,725 | \$ - | \$ 79,725 |
| Restricted: | | | |
| Mitigation fees | - | 332,638 | 332,638 |
| Assigned: | | | |
| Deposits with Public Agencies Self Insurance System | 546,139 | - | 546,139 |
| Compensated absences | 984,646 | - | 984,646 |
| Workers' compensation claims payable | 1,026,227 | - | 1,026,227 |
| Long-term debt repayment | 321,351 | - | 321,351 |
| Capital asset replacement | 6,500,000 | - | 6,500,000 |
| Six-month operating reserve | <u>11,437,500</u> | <u>-</u> | <u>11,437,500</u> |
| Total assigned | <u>20,815,863</u> | <u>-</u> | <u>20,815,863</u> |
| Unassigned | <u>584,525</u> | <u>-</u> | <u>584,525</u> |
| Total fund balances | <u>\$ 21,480,113</u> | <u>\$ 332,638</u> | <u>\$ 21,812,751</u> |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 14 – TRANSFERS IN/(OUT)

Inter-fund transfers are transactions used to close out a fund, reimburse an operating fund, and transfer cash between operating funds and capital projects funds. For the year ended June 30, 2021, the District made the following inter-fund transfers in and out.

| <u>Transfer To</u> | <u>Transfer From</u> | <u>Balance</u> | <u>Purpose</u> |
|--------------------|----------------------|------------------|------------------------|
| General Fund | Other Gov. Funds | \$ 331,413 | Capital outlay funding |
| Fire Mitigation | General Fund | <u>(331,413)</u> | Capital outlay funding |
| | Total | <u>\$ -</u> | |

NOTE 15 – RISK MANAGEMENT

Fire Agencies Insurance Risk Authority (FAIRA)

The District entered into a JPA, known as the Fire Agencies Insurance Risk Authority (FAIRA), a self-insurance plan for general liability insurance. Each member district pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionate to their participation in the FAIRA. The JPA is a separate entity which is independently audited. Condensed financial and other information available for the FAIRA as of June 30, 2020 is as follows:

- A. **Entity** Fire Agencies Insurance Risk Authority (FAIRA)
- B. **Purpose** To pool member resources and realize the advantages of self-insurance for general liability insurance
- C. **Participants** As of June 30, 2020 – Approx. 100 member agencies
- D. **Governing board** 13 representatives employed/appointed by members
- E. **District payments for FY 2020:**
 - Insurance premium** \$111,366
- F. **Condensed financial information** June 30, 2020
 - Audit signed** January 27, 2021

| | <u>June 30, 2020</u> |
|---|----------------------|
| Statement of net position: | |
| Total assets | <u>\$ 3,310,018</u> |
| Total liabilities | <u>729,275</u> |
| Net position | <u>\$ 2,580,743</u> |
| Statement of revenues, expenses and changes in net position: | |
| Total revenues | \$ 3,581,915 |
| Total expenses | <u>(3,778,702)</u> |
| Change in net position | (196,787) |
| Beginning – net position | <u>2,777,530</u> |
| Ending – net position | <u>\$ 2,580,743</u> |

The complete financial statements can be obtained by contacting FAIRA at 1255 Battery St, Suite 450, San Francisco, CA 94111.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2021

NOTE 16 – DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participates in a 457 Deferred Compensation Program. The purpose of this Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors.

The District has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

NOTE 17 – COMMITMENTS AND CONTINGENCIES

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

NOTE 18 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through October 31, 2021, the date which the financial statements were available to be issued.

Required Supplementary Information

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Budgetary Comparison Schedule – General Fund
For the Fiscal Year Ended June 30, 2021

| | Adopted Original Budget | Revised Final Budget | Actual | Variance Positive (Negative) |
|--|--|-------------------------------------|----------------------|---|
| REVENUES: | | | | |
| Property taxes | \$ 21,195,273 | \$ 21,195,273 | \$ 21,938,084 | \$ 742,811 |
| Redevelopment pass-through | - | - | 162,110 | 162,110 |
| Parcel tax | 1,872,562 | 1,872,562 | 1,872,563 | 1 |
| Property assessment | 765,005 | 765,005 | 765,006 | 1 |
| CSA-115 annexation | 100,000 | 100,000 | 101,286 | 1,286 |
| Cal-OES – Personnel | 50,000 | 50,000 | 1,105,845 | 1,055,845 |
| Cal-OES – Engines | - | - | 170,192 | 170,192 |
| Cal-OES – Administration | - | - | 292,256 | 292,256 |
| Fire prevention – plan check and inspections | 100,000 | 100,000 | 155,733 | 55,733 |
| Advanced life support – first responder fee | 871,782 | 871,782 | 871,772 | (10) |
| Weed abatement | - | - | 91,267 | 91,267 |
| Other charges | - | - | 9,087 | 9,087 |
| Reimbursements | - | - | 159,158 | 159,158 |
| Operating and capital grant funding | - | - | 171,150 | 171,150 |
| Rental income – site and cellular | 101,750 | 101,750 | 196,588 | 94,838 |
| Investment earnings | 57,972 | 57,972 | 61,106 | 3,134 |
| Total revenues | 25,114,344 | 25,114,344 | 28,123,203 | 3,008,859 |
| EXPENDITURES: | | | | |
| Fire related services: | | | | |
| Salaries and wages | 10,358,000 | 10,358,000 | 11,602,237 | (1,244,237) |
| Employee benefits | 6,951,100 | 6,951,100 | 6,769,267 | 181,833 |
| Insurance | 625,000 | 625,000 | 662,137 | (37,137) |
| Materials and services | 3,131,800 | 3,131,800 | 3,542,690 | (410,890) |
| Capital outlay | 446,900 | 446,900 | 955,041 | (508,141) |
| Debt service: | | | | |
| Principal | - | - | 290,652 | (290,652) |
| Interest | - | - | 30,569 | (30,569) |
| Total expenditures | 21,512,800 | 21,512,800 | 23,852,593 | (2,339,793) |
| REVENUES OVER(UNDER) EXPENDITURES | 3,601,544 | 3,601,544 | 4,270,610 | 669,066 |
| OTHER FINANCING SOURCES(USES): | | | | |
| Proceeds from sale of assets | - | - | 4,500 | 4,500 |
| Transfers in (out) | - | - | 331,413 | 331,413 |
| Total other financing sources(uses) | - | - | 335,913 | 335,913 |
| NET CHANGES IN FUND BALANCE | \$ 3,601,544 | \$ 3,601,544 | 4,606,523 | \$ 1,004,979 |
| FUND BALANCE: | | | | |
| Beginning of year | | | 16,873,590 | |
| End of year | | | <u>\$ 21,480,113</u> | |

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT

*Schedule of Proportionate Share of the Net Pension Liability – Total Plan
For the Fiscal Year Ended June 30, 2021*

Last Ten Fiscal Years*

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

| Measurement Date | District's Proportion of the Net Pension Liability | District's Proportionate Share of the Net Pension Liability | District's Covered Payroll | Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability |
|-------------------------|---|--|-----------------------------------|--|--|
| June 30, 2014 | 0.360930% | \$ 22,458,700 | \$ 511,999 | 4386.47% | 81.51% |
| June 30, 2015 | 0.346784% | 23,802,978 | 485,488 | 4902.90% | 80.38% |
| June 30, 2016 | 0.368036% | 31,846,516 | 654,446 | 4866.18% | 74.33% |
| June 30, 2017 | 0.367505% | 36,446,423 | 550,796 | 6617.05% | 72.70% |
| June 30, 2018 | 0.013818% | 36,493,379 | 5,857,727 | 623.00% | 72.76% |
| June 30, 2019 | 0.013963% | 38,928,246 | 6,963,579 | 559.03% | 72.47% |
| June 30, 2020 | 0.013875% | 41,941,576 | 7,711,605 | 543.88% | 70.91% |

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 and June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014, measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015, measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2019:

There were no significant changes in assumptions.

From fiscal year June 30, 2019 to June 30, 2020:

There were no significant changes in assumptions.

From fiscal year June 30, 2020 to June 30, 2021:

There were no significant changes in assumptions.

*Fiscal year 2014 was the first measurement date year of implementation; therefore, only seven years are shown.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Schedule of Pension Contributions – Total Plan
For the Fiscal Year Ended June 30, 2021

Last Ten Fiscal Years*

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

| Fiscal Year | Actuarially Determined Contribution | Contributions in Relation to the Actuarially Determined Contribution | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|--------------------|--|---|---|------------------------|---|
| June 30, 2015 | \$ 79,114 | \$ (79,114) | \$ - | 485,488 | 16.30% |
| June 30, 2016 | 1,077,552 | (1,077,552) | - | 654,446 | 164.65% |
| June 30, 2017 | 1,594,554 | (1,594,554) | - | 550,796 | 289.50% |
| June 30, 2018 | 2,918,082 | (2,918,082) | - | 5,857,727 | 49.82% |
| June 30, 2019 | 3,465,705 | (3,465,705) | - | 6,963,579 | 49.77% |
| June 30, 2020 | 4,152,962 | (4,152,962) | - | 7,711,605 | 53.85% |
| June 30, 2021 | 4,517,429 | (4,517,429) | - | 8,166,420 | 55.32% |

Notes to Schedule:

| Fiscal Year | Valuation Date | Actuarial Cost Method | Asset Valuation | Inflation | Investment Rate of Return |
|--------------------|-----------------------|------------------------------|------------------------|------------------|----------------------------------|
| June 30, 2015 | June 30, 2013 | Entry Age | Market Value | 2.75% | 7.65% |
| June 30, 2016 | June 30, 2014 | Entry Age | Market Value | 2.75% | 7.65% |
| June 30, 2017 | June 30, 2015 | Entry Age | Market Value | 2.75% | 7.65% |
| June 30, 2018 | June 30, 2016 | Entry Age | Market Value | 2.75% | 7.15% |
| June 30, 2019 | June 30, 2017 | Entry Age | Market Value | 2.50% | 7.15% |
| June 30, 2020 | June 30, 2018 | Entry Age | Market Value | 2.50% | 7.15% |
| June 30, 2021 | June 30, 2019 | Entry Age | Market Value | 2.50% | 7.15% |

| | |
|----------------------------------|--|
| Amortization Method | Level percentage of payroll, closed |
| Salary Increases | Depending on age, service, and type of employment |
| Investment Rate of Return | Net of pension plan investment expense, including inflation |
| Retirement Age | 50 years (3%@60), 52 years (2%@62) |
| Mortality | Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board. |

*Fiscal year 2015 was the first implementation year; therefore, only seven years are shown.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
For the Fiscal Year Ended June 30, 2021

| Fiscal Year Ended | Last Ten Fiscal Years* | | | |
|--|------------------------|----------------------|----------------------|----------------------|
| | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 |
| Measurement Date | June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| Total OPEB liability: | | | | |
| Service cost | \$ 512,870 | \$ 298,357 | \$ 288,268 | \$ 278,788 |
| Interest | 797,563 | 639,984 | 629,060 | 627,434 |
| Changes in assumptions | 2,992,840 | (778,086) | (257,142) | - |
| Differences between expected and actual experience | (1,172,629) | 4,943,295 | - | - |
| Benefit payments | (884,549) | (884,548) | (889,022) | (846,688) |
| Net change in total OPEB liability | 2,246,095 | 4,219,002 | (228,836) | 59,534 |
| Total OPEB liability - beginning | 22,648,185 | 18,429,183 | 18,658,019 | 18,598,485 |
| Total OPEB liability - ending | 24,894,280 | 22,648,185 | 18,429,183 | 18,658,019 |
| Plan fiduciary net position: | | | | |
| Contributions - employer | 884,549 | 884,548 | 889,022 | 846,688 |
| Net investment income | - | - | - | - |
| Administrative expense | - | - | - | - |
| Benefit payments | (884,549) | (884,548) | (889,022) | (846,688) |
| Net change in plan fiduciary net position | - | - | - | - |
| Plan fiduciary net position - beginning | - | - | - | - |
| Plan fiduciary net position - ending | - | - | - | - |
| District's net OPEB liability | \$ 24,894,280 | \$ 22,648,185 | \$ 18,429,183 | \$ 18,658,019 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 0.00% | 0.00% | 0.00% | 0.00% |
| Covered-employee payroll | N/A | N/A | N/A | N/A |
| District's net OPEB liability as a percentage of covered-employee payroll | N/A | N/A | N/A | N/A |

Notes to Schedule:

Benefit Changes:

Measurement Date June 30, 2017 – There were no changes of benefits terms
 Measurement Date June 30, 2018 – There were no changes of benefits terms
 Measurement Date June 30, 2019 – There were no changes of benefits terms
 Measurement Date June 30, 2020 – There were no changes of benefits terms

Changes in Assumptions:

Measurement Date June 30, 2017 – There were no changes in assumptions
 Measurement Date June 30, 2018 – There were no changes in assumptions except change in discount rate
 Measurement Date June 30, 2018 – There were no changes in assumptions except change in discount rate
 Measurement Date June 30, 2018 – There were no changes in assumptions except change in discount rate

* Fiscal year 2018 was the first year of implementation; therefore, only four years are shown.

SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT
Schedule of OPEB Contributions
For the Fiscal Year Ended June 30, 2021

| Fiscal Year Ended | Last Ten Fiscal Years* | | | |
|---|------------------------|---------------|---------------|---------------|
| | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 |
| Actuarially determined contribution* (Pay-as-you-go funding with No Plan Assets) | \$ - | \$ - | \$ - | \$ - |
| Contributions in relation to the actuarially determined contributions | (987,312) | (941,271) | (889,022) | (846,688) |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - | \$ - |
| Covered payroll | N/A | N/A | N/A | N/A |
| Contributions as a percentage of covered payroll | N/A | N/A | N/A | N/A |

Notes to Schedule:

| Valuation Date | June 30, 2019 | June 30, 2019 | June 30, 2017 | June 30, 2017 |
|--|---------------|---------------|---------------|---------------|
| Methods and Assumptions Used to Determine Contribution Rates: | | | | |
| Actuarial cost method | Entry Age | Entry Age | Entry Age | Entry Age |
| Amortization method | (1) | (1) | (1) | (1) |
| Amortization period | 20-years | 20-years | 20-years | 20-years |
| Asset valuation method | Market Value | Market Value | Market Value | Market Value |
| Discount rate | 2.66% | 3.51% | 3.50% | 3.40% |
| Inflation | 2.50% | 2.50% | 2.75% | 2.75% |
| Payroll increases | 3.00% | 3.00% | 3.00% | 3.00% |
| Mortality | (2) | (2) | (2) | (2) |
| Morbidity | Not Valued | Not Valued | Not Valued | Not Valued |
| Disability | Not Valued | Not Valued | Not Valued | Not Valued |
| Retirement | (3) | (3) | (3) | (3) |
| Percent Married - Spouse Support | 70% | 70% | 70% | 70% |
| Healthcare trend rates | (4) | (4) | (4) | (4) |

- (1) Closed period, level percent of pay
(2) SOA Pub-2010 using Scale MP-2019 or MP-2017
(3) CalPERS Public Agency Miscellaneous 2.7% @55 and 2% @62
CalPERS Public Agency Safety 3.0% @55 and 2.7% @57
(4) Pre-65 - 8.00% trending down 0.25% annually to 5.00% in 2031 and later
Post-65 - 5.50% trending down 0.25% annually to 5.00% in 2021 and later

* Fiscal year 2018 was the first year of implementation; therefore, only four years are shown.

Other Independent Auditors' Report



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
San Miguel Consolidated Fire Protection District
Spring Valley, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Miguel Consolidated Fire Protection District as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise San Miguel Consolidated Fire Protection District's basic financial statements, and have issued our report thereon dated October 31, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered San Miguel Consolidated Fire Protection District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the San Miguel Consolidated Fire Protection District's internal control. Accordingly, we do not express an opinion on the effectiveness of the San Miguel Consolidated Fire Protection District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether San Miguel Consolidated Fire Protection District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Nigro & Nigro, PC". The signature is written in a cursive style.

Murrieta, California
October 31, 2021



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Subject: Resolution 22-03 – A Resolution Adopting Salary Schedule for 2021-22

Background

In order to comply with CalPERS and the California Code of Regulations, Section 570.5, the District is required to adopt a Salary Schedule by resolution. When adopted, the Salary Schedule must be posted on the District's website in a manner easily accessible and available for public review.

Discussion

The current Salary Schedule includes all positions held within the District.

Fiscal Impact

None.

Recommendation

Adopt Resolution 22-03.

Resolution 22-03

**A Resolution of the Board of Directors of the
San Miguel Consolidated Fire Protection District
Adopting the 2021/2022 Salary Schedule**

WHEREAS, CalPERS regulations require that employee salaries be included on a publicly approved Salary Schedule; and

WHEREAS, it is necessary to adopt the Salary Schedule by resolution.

NOW, THEREFORE, BE IT RESOLVED: that the Board of Directors of the San Miguel Consolidated Fire Protection District, does hereby resolve, determine and order as follows:

Salary Schedule for Full-Time Employees, attached hereto as Attachment I and incorporated herein by this reference, is hereby adopted with effective date of January 1, 2022.

PASSED AND ADOPTED by the Board of Directors of the San Miguel Consolidated Fire Protection District on this 9th day of March 2022, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Board Recording Secretary

Theresa McKenna, Board President

San Miguel **Fire & Rescue**



Current Salary Schedules
All Classifications

**San Miguel Consolidated Fire Protection District
Firefighter
Salary Schedule - 4% Below Firefighter Paramedic**

* The steps in this salary schedule beginning on 01/01/2021 represent 1 year between each step

| <u>Step Levels-01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Year 4 | \$84,780.00 | \$7,065.00 | \$3,532.50 | \$1,630.38 | \$698.64 | \$29.11 | \$14.56 | \$43.67 |
| Year 3 | \$82,236.00 | \$6,853.00 | \$3,426.50 | \$1,581.46 | \$677.76 | \$28.24 | \$14.12 | \$42.36 |
| Year 2 | \$79,692.00 | \$6,641.00 | \$3,320.50 | \$1,532.54 | \$656.88 | \$27.37 | \$13.69 | \$41.06 |
| Year 1 - TOA | \$77,148.00 | \$6,429.00 | \$3,214.50 | \$1,483.62 | \$635.76 | \$26.49 | \$13.25 | \$39.74 |

| <u>Step Levels-01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Year 4 | \$83,940.00 | \$6,995.00 | \$3,497.50 | \$1,614.23 | \$691.92 | \$28.83 | \$14.42 | \$43.25 |
| Year 3 | \$81,420.00 | \$6,785.00 | \$3,392.50 | \$1,565.77 | \$671.04 | \$27.96 | \$13.98 | \$41.94 |
| Year 2 | \$78,900.00 | \$6,575.00 | \$3,287.50 | \$1,517.31 | \$650.16 | \$27.09 | \$13.55 | \$40.64 |
| Year 1 - TOA | \$76,380.00 | \$6,365.00 | \$3,182.50 | \$1,468.85 | \$629.52 | \$26.23 | \$13.12 | \$39.35 |

| <u>Step Levels-01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Step G | \$75,924.00 | \$6,327.00 | \$3,163.50 | \$1,460.08 | \$625.68 | \$26.07 | \$13.04 | \$39.11 |
| Step F | \$72,132.00 | \$6,011.00 | \$3,005.50 | \$1,387.15 | \$594.48 | \$24.77 | \$12.39 | \$37.16 |
| Step E | \$68,328.00 | \$5,694.00 | \$2,847.00 | \$1,314.00 | \$563.04 | \$23.46 | \$11.73 | \$35.19 |
| Step D | \$64,536.00 | \$5,378.00 | \$2,689.00 | \$1,241.08 | \$531.84 | \$22.16 | \$11.08 | \$33.24 |
| Step C | \$60,744.00 | \$5,062.00 | \$2,531.00 | \$1,168.15 | \$500.64 | \$20.86 | \$10.43 | \$31.29 |
| Step B | \$56,940.00 | \$4,745.00 | \$2,372.50 | \$1,095.00 | \$469.20 | \$19.55 | \$9.78 | \$29.33 |
| Step A | \$53,148.00 | \$4,429.00 | \$2,214.50 | \$1,022.08 | \$438.00 | \$18.25 | \$9.13 | \$27.38 |

| <u>Step Levels - 07/01/19</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Step G | \$72,744.00 | \$6,062.00 | \$3,031.00 | \$1,398.92 | \$599.52 | \$24.98 | \$12.49 | \$37.47 |
| Step F | \$69,108.00 | \$5,759.00 | \$2,879.50 | \$1,329.00 | \$569.52 | \$23.73 | \$11.87 | \$35.60 |
| Step E | \$65,472.00 | \$5,456.00 | \$2,728.00 | \$1,259.08 | \$539.52 | \$22.48 | \$11.24 | \$33.72 |
| Step D | \$61,836.00 | \$5,153.00 | \$2,576.50 | \$1,189.15 | \$509.52 | \$21.23 | \$10.62 | \$31.85 |
| Step C | \$58,200.00 | \$4,850.00 | \$2,425.00 | \$1,119.23 | \$479.76 | \$19.99 | \$10.00 | \$29.99 |
| Step B | \$54,564.00 | \$4,547.00 | \$2,273.50 | \$1,049.31 | \$449.76 | \$18.74 | \$9.37 | \$28.11 |
| Step A | \$50,916.00 | \$4,243.00 | \$2,121.50 | \$979.15 | \$419.52 | \$17.48 | \$8.74 | \$26.22 |

**San Miguel Consolidated Fire Protection District
Firefighter Paramedic**

Salary Schedule - 4% Increase 1/1/21, 1% Increase 1/1/22

* The steps in this salary schedule beginning on 01/01/2021 represent 1 year between each step with the exception of Step 1. The time in Step 1 will range from 12 - 15 months depending on length of initial Paramedic evaluation process/Firefighter academy time.

| <u>1% Increase Step Levels-01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|---|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Year 4 | \$88,308.00 | \$7,359.00 | \$3,679.50 | \$1,698.23 | \$727.92 | \$30.33 | \$15.17 | \$45.50 |
| Year 3 | \$85,656.00 | \$7,138.00 | \$3,569.00 | \$1,647.23 | \$705.84 | \$29.41 | \$14.71 | \$44.12 |
| Year 2 | \$83,004.00 | \$6,917.00 | \$3,458.50 | \$1,596.23 | \$684.00 | \$28.50 | \$14.25 | \$42.75 |
| Year 1 - TOA | \$80,364.00 | \$6,697.00 | \$3,348.50 | \$1,545.46 | \$662.40 | \$27.60 | \$13.80 | \$41.40 |

| <u>4% Increase Step Levels-01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|---|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Year 4 | \$87,432.00 | \$7,286.00 | \$3,643.00 | \$1,681.38 | \$720.48 | \$30.02 | \$15.01 | \$45.03 |
| Year 3 | \$84,804.00 | \$7,067.00 | \$3,533.50 | \$1,630.85 | \$698.88 | \$29.12 | \$14.56 | \$43.68 |
| Year 2 | \$82,188.00 | \$6,849.00 | \$3,424.50 | \$1,580.54 | \$677.28 | \$28.22 | \$14.11 | \$42.33 |
| Year 1 - TOA | \$79,560.00 | \$6,630.00 | \$3,315.00 | \$1,530.00 | \$655.68 | \$27.32 | \$13.66 | \$40.98 |

| <u>Step Levels-01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|-----------------------------|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step G | \$84,060.00 | \$7,005.00 | \$3,502.50 | \$1,616.54 | \$692.88 | \$28.87 | \$14.44 | \$43.31 |
| Step F | \$79,860.00 | \$6,655.00 | \$3,327.50 | \$1,535.77 | \$658.08 | \$27.42 | \$13.71 | \$41.13 |
| Step E | \$75,660.00 | \$6,305.00 | \$3,152.50 | \$1,455.00 | \$623.52 | \$25.98 | \$12.99 | \$38.97 |
| Step D | \$71,448.00 | \$5,954.00 | \$2,977.00 | \$1,374.00 | \$588.96 | \$24.54 | \$12.27 | \$36.81 |
| Step C | \$67,248.00 | \$5,604.00 | \$2,802.00 | \$1,293.23 | \$554.16 | \$23.09 | \$11.55 | \$34.64 |
| Step B | \$63,048.00 | \$5,254.00 | \$2,627.00 | \$1,212.46 | \$519.60 | \$21.65 | \$10.83 | \$32.48 |
| Step A | \$58,848.00 | \$4,904.00 | \$2,452.00 | \$1,131.69 | \$485.04 | \$20.21 | \$10.11 | \$30.32 |

| <u>Step Levels - 07/01/19</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>FLSA Rate</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step G | \$80,544.00 | \$6,712.00 | \$3,356.00 | \$1,548.92 | \$663.84 | \$27.66 | \$13.83 | \$41.49 |
| Step F | \$76,512.00 | \$6,376.00 | \$3,188.00 | \$1,471.38 | \$630.48 | \$26.27 | \$13.14 | \$39.41 |
| Step E | \$72,492.00 | \$6,041.00 | \$3,020.50 | \$1,394.08 | \$597.36 | \$24.89 | \$12.45 | \$37.34 |
| Step D | \$68,460.00 | \$5,705.00 | \$2,852.50 | \$1,316.54 | \$564.24 | \$23.51 | \$11.76 | \$35.27 |
| Step C | \$64,440.00 | \$5,370.00 | \$2,685.00 | \$1,239.23 | \$531.12 | \$22.13 | \$11.07 | \$33.20 |
| Step B | \$60,408.00 | \$5,034.00 | \$2,517.00 | \$1,161.69 | \$497.76 | \$20.74 | \$10.37 | \$31.11 |
| Step A | \$56,376.00 | \$4,698.00 | \$2,349.00 | \$1,084.15 | \$464.64 | \$19.36 | \$9.68 | \$29.04 |

San Miguel Consolidated Fire Protection District

Engineer / Engineer Paramedic

Salary Schedule - 4% Increase 1/1/21, 1% Increase 1/1/22 + 4% Paramedic Differential

* The steps in this salary schedule beginning on 01/01/2021 represent 1 year between each step

| Engineer Paramedic 4% Differential | | | | | | | FLSA | |
|---|---------------|----------------|---------------------|---------------|--------------|---------------|-------------|-----------------|
| Step Levels-01/01/22 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | Rate | Overtime |
| Year 3 | \$97,284.00 | \$8,107.00 | \$4,053.50 | \$1,870.85 | \$801.84 | \$33.41 | \$16.71 | \$50.12 |
| Year 2 | \$94,368.00 | \$7,864.00 | \$3,932.00 | \$1,814.77 | \$777.84 | \$32.41 | \$16.21 | \$48.62 |
| Year 1 - TOA | \$91,452.00 | \$7,621.00 | \$3,810.50 | \$1,758.69 | \$753.84 | \$31.41 | \$15.71 | \$47.12 |

| Engineer 1% Increase | | | | | | | FLSA | |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|-------------|-----------------|
| Step Levels-01/01/22 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | Rate | Overtime |
| Year 3 | \$93,540.00 | \$7,795.00 | \$3,897.50 | \$1,798.85 | \$770.88 | \$32.12 | \$16.06 | \$48.18 |
| Year 2 | \$90,732.00 | \$7,561.00 | \$3,780.50 | \$1,744.85 | \$747.84 | \$31.16 | \$15.58 | \$46.74 |
| Year 1 - TOA | \$87,924.00 | \$7,327.00 | \$3,663.50 | \$1,690.85 | \$724.56 | \$30.19 | \$15.10 | \$45.29 |

| Engineer 4% Increase | | | | | | | FLSA | |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|-------------|-----------------|
| Step Levels-01/01/21 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | Rate | Overtime |
| Year 3 | \$92,604.00 | \$7,717.00 | \$3,858.50 | \$1,780.85 | \$763.20 | \$31.80 | \$15.90 | \$47.70 |
| Year 2 | \$89,820.00 | \$7,485.00 | \$3,742.50 | \$1,727.31 | \$740.16 | \$30.84 | \$15.42 | \$46.26 |
| Year 1 - TOA | \$87,048.00 | \$7,254.00 | \$3,627.00 | \$1,674.00 | \$717.36 | \$29.89 | \$14.95 | \$44.84 |

| Step Levels-01/01/20 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Step G | \$89,040.00 | \$7,420.00 | \$3,710.00 | \$1,712.31 | \$733.92 | \$30.58 | \$15.29 | \$45.87 |
| Step F | \$84,588.00 | \$7,049.00 | \$3,524.50 | \$1,626.69 | \$697.20 | \$29.05 | \$14.53 | \$43.58 |
| Step E | \$80,136.00 | \$6,678.00 | \$3,339.00 | \$1,541.08 | \$660.48 | \$27.52 | \$13.76 | \$41.28 |
| Step D | \$75,684.00 | \$6,307.00 | \$3,153.50 | \$1,455.46 | \$623.76 | \$25.99 | \$13.00 | \$38.99 |
| Step C | \$71,232.00 | \$5,936.00 | \$2,968.00 | \$1,369.85 | \$587.04 | \$24.46 | \$12.23 | \$36.69 |
| Step B | \$66,780.00 | \$5,565.00 | \$2,782.50 | \$1,284.23 | \$550.32 | \$22.93 | \$11.47 | \$34.40 |
| Step A | \$62,328.00 | \$5,194.00 | \$2,597.00 | \$1,198.62 | \$513.60 | \$21.40 | \$10.70 | \$32.10 |

| Step Levels - 07/01/19 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|-------------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Step G | \$81,312.00 | \$6,776.00 | \$3,388.00 | \$1,563.69 | \$670.08 | \$27.92 | \$13.96 | \$41.88 |
| Step F | \$77,244.00 | \$6,437.00 | \$3,218.50 | \$1,485.46 | \$636.72 | \$26.53 | \$13.27 | \$39.80 |
| Step E | \$73,176.00 | \$6,098.00 | \$3,049.00 | \$1,407.23 | \$603.12 | \$25.13 | \$12.57 | \$37.70 |
| Step D | \$69,120.00 | \$5,760.00 | \$2,880.00 | \$1,329.23 | \$569.76 | \$23.74 | \$11.87 | \$35.61 |
| Step C | \$65,052.00 | \$5,421.00 | \$2,710.50 | \$1,251.00 | \$536.16 | \$22.34 | \$11.17 | \$33.51 |
| Step B | \$60,984.00 | \$5,082.00 | \$2,541.00 | \$1,172.77 | \$502.56 | \$20.94 | \$10.47 | \$31.41 |
| Step A | \$56,916.00 | \$4,743.00 | \$2,371.50 | \$1,094.54 | \$469.20 | \$19.55 | \$9.78 | \$29.33 |

San Miguel Consolidated Fire Protection District

Captain / Captain Paramedic

Salary Schedule - 4% Increase 1/1/21, 1% Increase 1/1/22 + 4% Paramedic Differential

* The steps in this salary schedule beginning on 01/01/2021 represent 1 year between each step

| Captain Paramedic 4% Differential | | | | | | | FLSA | |
|--|---------------|----------------|---------------------|---------------|--------------|---------------|-------------|-----------------|
| Step Levels-01/01/22 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | Rate | Overtime |
| Year 3 | \$113,820.00 | \$9,485.00 | \$4,742.50 | \$2,188.85 | \$938.16 | \$39.09 | \$19.55 | \$58.64 |
| Year 2 | \$110,400.00 | \$9,200.00 | \$4,600.00 | \$2,123.08 | \$909.84 | \$37.91 | \$18.96 | \$56.87 |
| Year 1 - TOA | \$106,992.00 | \$8,916.00 | \$4,458.00 | \$2,057.54 | \$881.76 | \$36.74 | \$18.37 | \$55.11 |

| Captain 1% Increase | | | | | | | FLSA | |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|-------------|-----------------|
| Step Levels-01/01/22 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | Rate | Overtime |
| Year 3 | \$109,440.00 | \$9,120.00 | \$4,560.00 | \$2,104.62 | \$901.92 | \$37.58 | \$18.79 | \$56.37 |
| Year 2 | \$106,152.00 | \$8,846.00 | \$4,423.00 | \$2,041.38 | \$874.80 | \$36.45 | \$18.23 | \$54.68 |
| Year 1 - TOA | \$102,876.00 | \$8,573.00 | \$4,286.50 | \$1,978.38 | \$847.92 | \$35.33 | \$17.67 | \$53.00 |

| Captain 4% Increase | | | | | | | FLSA | |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|-------------|-----------------|
| Step Levels-01/01/21 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | Rate | Overtime |
| Year 3 | \$108,348.00 | \$9,029.00 | \$4,514.50 | \$2,083.62 | \$893.04 | \$37.21 | \$18.61 | \$55.82 |
| Year 2 | \$105,096.00 | \$8,758.00 | \$4,379.00 | \$2,021.08 | \$866.16 | \$36.09 | \$18.05 | \$54.14 |
| Year 1 - TOA | \$101,844.00 | \$8,487.00 | \$4,243.50 | \$1,958.54 | \$839.28 | \$34.97 | \$17.49 | \$52.46 |

| Step Levels-01/01/20 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|-----------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Step G | \$104,172.00 | \$8,681.00 | \$4,340.50 | \$2,003.31 | \$858.48 | \$35.77 | \$17.89 | \$53.66 |
| Step F | \$98,964.00 | \$8,247.00 | \$4,123.50 | \$1,903.15 | \$815.52 | \$33.98 | \$16.99 | \$50.97 |
| Step E | \$93,756.00 | \$7,813.00 | \$3,906.50 | \$1,803.00 | \$772.80 | \$32.20 | \$16.10 | \$48.30 |
| Step D | \$88,548.00 | \$7,379.00 | \$3,689.50 | \$1,702.85 | \$729.84 | \$30.41 | \$15.21 | \$45.62 |
| Step C | \$83,340.00 | \$6,945.00 | \$3,472.50 | \$1,602.69 | \$686.88 | \$28.62 | \$14.31 | \$42.93 |
| Step B | \$78,132.00 | \$6,511.00 | \$3,255.50 | \$1,502.54 | \$643.92 | \$26.83 | \$13.42 | \$40.25 |
| Step A | \$72,924.00 | \$6,077.00 | \$3,038.50 | \$1,402.38 | \$600.96 | \$25.04 | \$12.52 | \$37.56 |

| Step Levels - 07/01/19 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|-------------------------------|---------------|----------------|---------------------|---------------|--------------|---------------|------------------|-----------------|
| Step G | \$97,008.00 | \$8,084.00 | \$4,042.00 | \$1,865.54 | \$799.44 | \$33.31 | \$16.66 | \$49.97 |
| Step F | \$92,160.00 | \$7,680.00 | \$3,840.00 | \$1,772.31 | \$759.60 | \$31.65 | \$15.83 | \$47.48 |
| Step E | \$87,312.00 | \$7,276.00 | \$3,638.00 | \$1,679.08 | \$719.52 | \$29.98 | \$14.99 | \$44.97 |
| Step D | \$82,452.00 | \$6,871.00 | \$3,435.50 | \$1,585.62 | \$679.44 | \$28.31 | \$14.16 | \$42.47 |
| Step C | \$77,604.00 | \$6,467.00 | \$3,233.50 | \$1,492.38 | \$639.60 | \$26.65 | \$13.33 | \$39.98 |
| Step B | \$72,756.00 | \$6,063.00 | \$3,031.50 | \$1,399.15 | \$599.52 | \$24.98 | \$12.49 | \$37.47 |
| Step A | \$67,908.00 | \$5,659.00 | \$2,829.50 | \$1,305.92 | \$559.68 | \$23.32 | \$11.66 | \$34.98 |

**San Miguel Consolidated Fire Protection District
 Battalion Chief
 Salary Schedule - + 4.0% 01/01/22**

| + 2% Paramedic Step Levels - 01/01/22 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|--|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step C | \$145,248.00 | \$12,104.00 | \$6,052.00 | \$2,793.23 | \$1,197.12 | \$49.88 | \$24.94 | \$74.82 |
| Step B | \$137,988.00 | \$11,499.00 | \$5,749.50 | \$2,653.62 | \$1,137.36 | \$47.39 | \$23.70 | \$71.09 |
| Step A | \$130,728.00 | \$10,894.00 | \$5,447.00 | \$2,514.00 | \$1,077.36 | \$44.89 | \$22.45 | \$67.34 |

| + 4.0% increase Step Levels - 01/01/22 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|---|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step C | \$142,392.00 | \$11,866.00 | \$5,933.00 | \$2,738.31 | \$1,173.60 | \$48.90 | \$24.45 | \$73.35 |
| Step B | \$135,276.00 | \$11,273.00 | \$5,636.50 | \$2,601.46 | \$1,114.80 | \$46.45 | \$23.23 | \$69.68 |
| Step A | \$128,148.00 | \$10,679.00 | \$5,339.50 | \$2,464.38 | \$1,056.24 | \$44.01 | \$22.01 | \$66.02 |

| + 2% Paramedic Step Levels - 01/01/21 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|--|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step C | \$139,656.00 | \$11,638.00 | \$5,819.00 | \$2,685.69 | \$1,151.04 | \$47.96 | \$23.98 | \$71.94 |
| Step B | \$132,672.00 | \$11,056.00 | \$5,528.00 | \$2,551.38 | \$1,093.44 | \$45.56 | \$22.78 | \$68.34 |
| Step A | \$125,688.00 | \$10,474.00 | \$5,237.00 | \$2,417.08 | \$1,035.84 | \$43.16 | \$21.58 | \$64.74 |

| + 3% increase Step Levels - 01/01/21 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|---|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step C | \$136,908.00 | \$11,409.00 | \$5,704.50 | \$2,632.85 | \$1,128.48 | \$47.02 | \$23.51 | \$70.53 |
| Step B | \$130,068.00 | \$10,839.00 | \$5,419.50 | \$2,501.31 | \$1,072.08 | \$44.67 | \$22.34 | \$67.01 |
| Step A | \$123,216.00 | \$10,268.00 | \$5,134.00 | \$2,369.54 | \$1,015.44 | \$42.31 | \$21.16 | \$63.47 |

| Step Levels - 01/01/2020 | Annual | Monthly | Semi Monthly | Weekly | Daily | Hourly | FLSA Rate | Overtime |
|---------------------------------|---------------|----------------|-------------------------|---------------|--------------|---------------|----------------------|-----------------|
| Step G | \$132,912.00 | \$11,076.00 | \$5,538.00 | \$2,556.00 | \$1,095.36 | \$45.64 | \$22.82 | \$68.46 |
| Step F | \$126,264.00 | \$10,522.00 | \$5,261.00 | \$2,428.15 | \$1,040.64 | \$43.36 | \$21.68 | \$65.04 |
| Step E | \$119,616.00 | \$9,968.00 | \$4,984.00 | \$2,300.31 | \$985.92 | \$41.08 | \$20.54 | \$61.62 |
| Step D | \$112,980.00 | \$9,415.00 | \$4,707.50 | \$2,172.69 | \$931.20 | \$38.80 | \$19.40 | \$58.20 |
| Step C | \$106,332.00 | \$8,861.00 | \$4,430.50 | \$2,044.85 | \$876.48 | \$36.52 | \$18.26 | \$54.78 |
| Step B | \$99,684.00 | \$8,307.00 | \$4,153.50 | \$1,917.00 | \$821.52 | \$34.23 | \$17.12 | \$51.35 |
| Step A | \$93,036.00 | \$7,753.00 | \$3,876.50 | \$1,789.15 | \$766.80 | \$31.95 | \$15.98 | \$47.93 |

**San Miguel Consolidated Fire Protection District
 Battalion Chief - Training/EMS - 10% Above Shift Battalion Chief
 Salary Schedule - 01/01/22**

| Paramedic - 10% Above Shift BC | | | | | | |
|---------------------------------------|----------------------|-----------------------|----------------------------|----------------------|---------------------|----------------------|
| <u>Step Levels - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
| Step C | \$159,780.00 | \$13,315.00 | \$6,657.50 | \$3,072.69 | \$614.56 | \$76.82 |
| Step B | \$151,788.00 | \$12,649.00 | \$6,324.50 | \$2,919.00 | \$583.84 | \$72.98 |
| Step A | \$143,808.00 | \$11,984.00 | \$5,992.00 | \$2,765.54 | \$553.12 | \$69.14 |

| + 10% Above Shift BC | | | | | | |
|--------------------------------------|----------------------|-----------------------|----------------------------|----------------------|---------------------|----------------------|
| <u>Step Levels - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
| Step C | \$156,636.00 | \$13,053.00 | \$6,526.50 | \$3,012.23 | \$602.48 | \$75.31 |
| Step B | \$148,800.00 | \$12,400.00 | \$6,200.00 | \$2,861.54 | \$572.32 | \$71.54 |
| Step A | \$140,976.00 | \$11,748.00 | \$5,874.00 | \$2,711.08 | \$542.24 | \$67.78 |

| Paramedic - 10% Above Shift BC | | | | | | |
|---------------------------------------|----------------------|-----------------------|----------------------------|----------------------|---------------------|----------------------|
| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
| Step C | \$153,624.00 | \$12,802.00 | \$6,401.00 | \$2,954.31 | \$590.88 | \$73.86 |
| Step B | \$145,944.00 | \$12,162.00 | \$6,081.00 | \$2,806.62 | \$561.36 | \$70.17 |
| Step A | \$138,264.00 | \$11,522.00 | \$5,761.00 | \$2,658.92 | \$531.76 | \$66.47 |

| + 10% Above Shift BC (3% increase) | | | | | | |
|---|----------------------|-----------------------|----------------------------|----------------------|---------------------|----------------------|
| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
| Step C | \$150,600.00 | \$12,550.00 | \$6,275.00 | \$2,896.15 | \$579.20 | \$72.40 |
| Step B | \$143,076.00 | \$11,923.00 | \$5,961.50 | \$2,751.46 | \$550.32 | \$68.79 |
| Step A | \$135,540.00 | \$11,295.00 | \$5,647.50 | \$2,606.54 | \$521.28 | \$65.16 |

| <u>Step Levels - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|--------------------------------------|----------------------|-----------------------|----------------------------|----------------------|---------------------|----------------------|
| Step G | \$146,208.00 | \$12,184.00 | \$6,092.00 | \$2,811.69 | \$562.32 | \$70.29 |
| Step F | \$138,900.00 | \$11,575.00 | \$5,787.50 | \$2,671.15 | \$534.24 | \$66.78 |
| Step E | \$131,592.00 | \$10,966.00 | \$5,483.00 | \$2,530.62 | \$506.16 | \$63.27 |
| Step D | \$124,272.00 | \$10,356.00 | \$5,178.00 | \$2,389.85 | \$478.00 | \$59.75 |
| Step C | \$116,964.00 | \$9,747.00 | \$4,873.50 | \$2,249.31 | \$449.84 | \$56.23 |
| Step B | \$109,656.00 | \$9,138.00 | \$4,569.00 | \$2,108.77 | \$421.76 | \$52.72 |
| Step A | \$102,348.00 | \$8,529.00 | \$4,264.50 | \$1,968.23 | \$393.68 | \$49.21 |

San Miguel Consolidated Fire Protection District
Division Chief
Salary Schedule - 15% Above Battalion Chief -Training/EMS - Non Paramedic
Terms of Employment

| <u>Step Levels - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi</u> | | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|----------------|---------------|--------------|---------------|-----------------|
| | | | <u>Monthly</u> | <u>Weekly</u> | | | |
| Step G | \$180,132.00 | \$15,011.00 | \$7,505.50 | \$3,464.08 | \$692.80 | \$86.60 | \$129.90 |
| Step F | \$171,120.00 | \$14,260.00 | \$7,130.00 | \$3,290.77 | \$658.16 | \$82.27 | \$123.41 |
| Step E | \$162,120.00 | \$13,510.00 | \$6,755.00 | \$3,117.69 | \$623.52 | \$77.94 | \$116.91 |
| Step D | \$153,108.00 | \$12,759.00 | \$6,379.50 | \$2,944.38 | \$588.88 | \$73.61 | \$110.42 |
| Step C | \$144,108.00 | \$12,009.00 | \$6,004.50 | \$2,771.31 | \$554.24 | \$69.28 | \$103.92 |
| Step B | \$135,096.00 | \$11,258.00 | \$5,629.00 | \$2,598.00 | \$519.60 | \$64.95 | \$97.43 |
| Step A | \$126,096.00 | \$10,508.00 | \$5,254.00 | \$2,424.92 | \$484.96 | \$60.62 | \$90.93 |

| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi</u> | | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|----------------|---------------|--------------|---------------|-----------------|
| | | | <u>Monthly</u> | <u>Weekly</u> | | | |
| Step G | \$165,660.00 | \$13,805.00 | \$6,902.50 | \$3,185.77 | \$637.12 | \$79.64 | \$119.46 |
| Step F | \$157,380.00 | \$13,115.00 | \$6,557.50 | \$3,026.54 | \$605.28 | \$75.66 | \$113.49 |
| Step E | \$149,100.00 | \$12,425.00 | \$6,212.50 | \$2,867.31 | \$573.44 | \$71.68 | \$107.52 |
| Step D | \$140,808.00 | \$11,734.00 | \$5,867.00 | \$2,707.85 | \$541.60 | \$67.70 | \$101.55 |
| Step C | \$132,528.00 | \$11,044.00 | \$5,522.00 | \$2,548.62 | \$509.76 | \$63.72 | \$95.58 |
| Step B | \$124,248.00 | \$10,354.00 | \$5,177.00 | \$2,389.38 | \$477.84 | \$59.73 | \$89.60 |
| Step A | \$115,968.00 | \$9,664.00 | \$4,832.00 | \$2,230.15 | \$446.00 | \$55.75 | \$83.63 |

| <u>Step Levels - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi</u> | | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|----------------|---------------|--------------|---------------|-----------------|
| | | | <u>Monthly</u> | <u>Weekly</u> | | | |
| Step G | \$160,836.00 | \$13,403.00 | \$6,701.50 | \$3,093.00 | \$618.64 | \$77.33 | \$116.00 |
| Step F | \$157,380.00 | \$13,115.00 | \$6,557.50 | \$3,026.54 | \$605.28 | \$75.66 | \$113.49 |
| Step E | \$149,100.00 | \$12,425.00 | \$6,212.50 | \$2,867.31 | \$573.44 | \$71.68 | \$107.52 |
| Step D | \$140,808.00 | \$11,734.00 | \$5,867.00 | \$2,707.85 | \$541.60 | \$67.70 | \$101.55 |
| Step C | \$132,528.00 | \$11,044.00 | \$5,522.00 | \$2,548.62 | \$509.76 | \$63.72 | \$95.58 |
| Step B | \$124,248.00 | \$10,354.00 | \$5,177.00 | \$2,389.38 | \$477.84 | \$59.73 | \$89.60 |
| Step A | \$115,968.00 | \$9,664.00 | \$4,832.00 | \$2,230.15 | \$446.00 | \$55.75 | \$83.63 |

San Miguel Consolidated Fire Protection District
Fire Chief
Salary Schedule
12% Increase Effective April 16, 2021

| <u>By Contract - 04/2021</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|-------------------------------------|----------------------|-----------------------|--------------------------------|----------------------|---------------------|----------------------|
| Contract | \$217,280.00 | \$18,106.67 | \$9,053.33 | \$4,178.46 | \$835.68 | \$104.46 |

| <u>By Contract - 04/2020</u> | <u>Annual</u> | <u>Monthly</u> | <u>Semi Monthly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|-------------------------------------|----------------------|-----------------------|--------------------------------|----------------------|---------------------|----------------------|
| Contract | \$194,000.00 | \$16,166.67 | \$8,083.33 | \$3,730.77 | \$746.16 | \$93.27 |

**San Miguel Consolidated Fire Protection District
 Fire Inspector
 Salary Schedule - 4% Increase Effective 01/01/22 (Terms of Employment)**

| <u>Position - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$83,688.00 | \$6,974.00 | \$3,218.77 | \$1,609.38 | \$321.84 | \$40.23 | \$60.35 |
| Step F | \$79,500.00 | \$6,625.00 | \$3,057.69 | \$1,528.85 | \$305.76 | \$38.22 | \$57.33 |
| Step E | \$75,324.00 | \$6,277.00 | \$2,897.08 | \$1,448.54 | \$289.68 | \$36.21 | \$54.32 |
| Step D | \$71,136.00 | \$5,928.00 | \$2,736.00 | \$1,368.00 | \$273.60 | \$34.20 | \$51.30 |
| Step C | \$66,948.00 | \$5,579.00 | \$2,574.92 | \$1,287.46 | \$257.52 | \$32.19 | \$48.29 |
| Step B | \$62,772.00 | \$5,231.00 | \$2,414.31 | \$1,207.15 | \$241.44 | \$30.18 | \$45.27 |
| Step A | \$58,584.00 | \$4,882.00 | \$2,253.23 | \$1,126.62 | \$225.36 | \$28.17 | \$42.26 |

| <u>Position - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$80,460.00 | \$6,705.00 | \$3,094.62 | \$1,547.31 | \$309.44 | \$38.68 | \$58.02 |
| Step F | \$76,440.00 | \$6,370.00 | \$2,940.00 | \$1,470.00 | \$294.00 | \$36.75 | \$55.13 |
| Step E | \$72,420.00 | \$6,035.00 | \$2,785.38 | \$1,392.69 | \$278.56 | \$34.82 | \$52.23 |
| Step D | \$68,388.00 | \$5,699.00 | \$2,630.31 | \$1,315.15 | \$263.04 | \$32.88 | \$49.32 |
| Step C | \$64,368.00 | \$5,364.00 | \$2,475.69 | \$1,237.85 | \$247.60 | \$30.95 | \$46.43 |
| Step B | \$60,348.00 | \$5,029.00 | \$2,321.08 | \$1,160.54 | \$232.08 | \$29.01 | \$43.52 |
| Step A | \$56,328.00 | \$4,694.00 | \$2,166.46 | \$1,083.23 | \$216.64 | \$27.08 | \$40.62 |

| <u>Position - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$77,376.00 | \$6,448.00 | \$2,976.00 | \$1,488.00 | \$297.60 | \$37.20 | \$55.80 |
| Step F | \$73,512.00 | \$6,126.00 | \$2,827.38 | \$1,413.69 | \$282.72 | \$35.34 | \$53.01 |
| Step E | \$69,636.00 | \$5,803.00 | \$2,678.31 | \$1,339.15 | \$267.84 | \$33.48 | \$50.22 |
| Step D | \$65,772.00 | \$5,481.00 | \$2,529.69 | \$1,264.85 | \$252.96 | \$31.62 | \$47.43 |
| Step C | \$61,896.00 | \$5,158.00 | \$2,380.62 | \$1,190.31 | \$238.08 | \$29.76 | \$44.64 |
| Step B | \$58,032.00 | \$4,836.00 | \$2,232.00 | \$1,116.00 | \$223.20 | \$27.90 | \$41.85 |
| Step A | \$54,168.00 | \$4,514.00 | \$2,083.38 | \$1,041.69 | \$208.32 | \$26.04 | \$39.06 |

| <u>Position - 07/01/18</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$77,376.00 | \$6,448.00 | \$2,976.00 | \$1,488.00 | \$297.60 | \$37.20 | \$55.80 |
| Step F | \$73,512.00 | \$6,126.00 | \$2,827.38 | \$1,413.69 | \$282.72 | \$35.34 | \$53.01 |
| Step E | \$69,636.00 | \$5,803.00 | \$2,678.31 | \$1,339.15 | \$267.84 | \$33.48 | \$50.22 |
| Step D | \$65,772.00 | \$5,481.00 | \$2,529.69 | \$1,264.85 | \$252.96 | \$31.62 | \$47.43 |
| Step C | \$61,896.00 | \$5,158.00 | \$2,380.62 | \$1,190.31 | \$238.08 | \$29.76 | \$44.64 |
| Step B | \$58,032.00 | \$4,836.00 | \$2,232.00 | \$1,116.00 | \$223.20 | \$27.90 | \$41.85 |
| Step A | \$54,168.00 | \$4,514.00 | \$2,083.38 | \$1,041.69 | \$208.32 | \$26.04 | \$39.06 |

San Miguel Consolidated Fire Protection District
Deputy Fire Marshal - 15% Above Fire Inspector (minimum)
Salary Schedule - 4% Increase Effective 01/01/22 (Terms of Employment)

| <u>Position - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$96,240.00 | \$8,020.00 | \$3,701.54 | \$1,850.77 | \$370.16 | \$46.27 |
| Step F | \$91,428.00 | \$7,619.00 | \$3,516.46 | \$1,758.23 | \$351.68 | \$43.96 |
| Step E | \$86,616.00 | \$7,218.00 | \$3,331.38 | \$1,665.69 | \$333.12 | \$41.64 |
| Step D | \$81,804.00 | \$6,817.00 | \$3,146.31 | \$1,573.15 | \$314.64 | \$39.33 |
| Step C | \$76,992.00 | \$6,416.00 | \$2,961.23 | \$1,480.62 | \$296.16 | \$37.02 |
| Step B | \$72,180.00 | \$6,015.00 | \$2,776.15 | \$1,388.08 | \$277.60 | \$34.70 |
| Step A | \$67,368.00 | \$5,614.00 | \$2,591.08 | \$1,295.54 | \$259.12 | \$32.39 |

| <u>Position - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$92,520.00 | \$7,710.00 | \$3,558.46 | \$1,779.23 | \$355.84 | \$44.48 |
| Step F | \$87,900.00 | \$7,325.00 | \$3,380.77 | \$1,690.38 | \$338.08 | \$42.26 |
| Step E | \$83,268.00 | \$6,939.00 | \$3,202.62 | \$1,601.31 | \$320.24 | \$40.03 |
| Step D | \$78,648.00 | \$6,554.00 | \$3,024.92 | \$1,512.46 | \$302.48 | \$37.81 |
| Step C | \$74,016.00 | \$6,168.00 | \$2,846.77 | \$1,423.38 | \$284.64 | \$35.58 |
| Step B | \$69,396.00 | \$5,783.00 | \$2,669.08 | \$1,334.54 | \$266.88 | \$33.36 |
| Step A | \$64,764.00 | \$5,397.00 | \$2,490.92 | \$1,245.46 | \$249.12 | \$31.14 |

| <u>Position - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$88,980.00 | \$7,415.00 | \$3,422.31 | \$1,711.15 | \$342.24 | \$42.78 |
| Step F | \$84,528.00 | \$7,044.00 | \$3,251.08 | \$1,625.54 | \$325.12 | \$40.64 |
| Step E | \$80,088.00 | \$6,674.00 | \$3,080.31 | \$1,540.15 | \$308.00 | \$38.50 |
| Step D | \$75,636.00 | \$6,303.00 | \$2,909.08 | \$1,454.54 | \$290.88 | \$36.36 |
| Step C | \$71,184.00 | \$5,932.00 | \$2,737.85 | \$1,368.92 | \$273.76 | \$34.22 |
| Step B | \$66,732.00 | \$5,561.00 | \$2,566.62 | \$1,283.31 | \$256.64 | \$32.08 |
| Step A | \$62,292.00 | \$5,191.00 | \$2,395.85 | \$1,197.92 | \$239.60 | \$29.95 |

| <u>Position - 07/01/18</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$88,980.00 | \$7,415.00 | \$3,422.31 | \$1,711.15 | \$342.24 | \$42.78 |
| Step F | \$84,528.00 | \$7,044.00 | \$3,251.08 | \$1,625.54 | \$325.12 | \$40.64 |
| Step E | \$80,088.00 | \$6,674.00 | \$3,080.31 | \$1,540.15 | \$308.00 | \$38.50 |
| Step D | \$75,636.00 | \$6,303.00 | \$2,909.08 | \$1,454.54 | \$290.88 | \$36.36 |
| Step C | \$71,184.00 | \$5,932.00 | \$2,737.85 | \$1,368.92 | \$273.76 | \$34.22 |
| Step B | \$66,732.00 | \$5,561.00 | \$2,566.62 | \$1,283.31 | \$256.64 | \$32.08 |
| Step A | \$62,292.00 | \$5,191.00 | \$2,395.85 | \$1,197.92 | \$239.60 | \$29.95 |

San Miguel Consolidated Fire Protection District
Fire Services Officer
Salary Schedule - 20% Increase Effective 01/01/22 (Terms of Employment)
Reclassification from Logistics Officer

| <u>Position - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$85,008.00 | \$7,084.00 | \$3,269.54 | \$1,634.77 | \$326.96 | \$40.87 | \$61.31 |
| Step F | \$80,760.00 | \$6,730.00 | \$3,106.15 | \$1,553.08 | \$310.64 | \$38.83 | \$58.25 |
| Step E | \$76,512.00 | \$6,376.00 | \$2,942.77 | \$1,471.38 | \$294.24 | \$36.78 | \$55.17 |
| Step D | \$72,252.00 | \$6,021.00 | \$2,778.92 | \$1,389.46 | \$277.92 | \$34.74 | \$52.11 |
| Step C | \$68,004.00 | \$5,667.00 | \$2,615.54 | \$1,307.77 | \$261.52 | \$32.69 | \$49.04 |
| Step B | \$63,756.00 | \$5,313.00 | \$2,452.15 | \$1,226.08 | \$245.20 | \$30.65 | \$45.98 |
| Step A | \$59,508.00 | \$4,959.00 | \$2,288.77 | \$1,144.38 | \$228.88 | \$28.61 | \$42.92 |

| <u>Position - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$70,692.00 | \$5,891.00 | \$2,718.92 | \$1,359.46 | \$271.92 | \$33.99 | \$50.99 |
| Step F | \$67,152.00 | \$5,596.00 | \$2,582.77 | \$1,291.38 | \$258.24 | \$32.28 | \$48.42 |
| Step E | \$63,624.00 | \$5,302.00 | \$2,447.08 | \$1,223.54 | \$244.72 | \$30.59 | \$45.89 |
| Step D | \$60,084.00 | \$5,007.00 | \$2,310.92 | \$1,155.46 | \$231.12 | \$28.89 | \$43.34 |
| Step C | \$56,556.00 | \$4,713.00 | \$2,175.23 | \$1,087.62 | \$217.52 | \$27.19 | \$40.79 |
| Step B | \$53,016.00 | \$4,418.00 | \$2,039.08 | \$1,019.54 | \$203.92 | \$25.49 | \$38.24 |
| Step A | \$49,488.00 | \$4,124.00 | \$1,903.38 | \$951.69 | \$190.32 | \$23.79 | \$35.69 |

| <u>Position - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$69,300.00 | \$5,775.00 | \$2,665.38 | \$1,332.69 | \$266.56 | \$33.32 | \$49.98 |
| Step F | \$65,832.00 | \$5,486.00 | \$2,532.00 | \$1,266.00 | \$253.20 | \$31.65 | \$47.48 |
| Step E | \$62,376.00 | \$5,198.00 | \$2,399.08 | \$1,199.54 | \$239.92 | \$29.99 | \$44.99 |
| Step D | \$58,908.00 | \$4,909.00 | \$2,265.69 | \$1,132.85 | \$226.56 | \$28.32 | \$42.48 |
| Step C | \$55,440.00 | \$4,620.00 | \$2,132.31 | \$1,066.15 | \$213.20 | \$26.65 | \$39.98 |
| Step B | \$51,972.00 | \$4,331.00 | \$1,998.92 | \$999.46 | \$199.92 | \$24.99 | \$37.49 |
| Step A | \$48,516.00 | \$4,043.00 | \$1,866.00 | \$933.00 | \$186.64 | \$23.33 | \$35.00 |

| <u>Position - 07/01/18</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$63,000.00 | \$5,250.00 | \$2,423.08 | \$1,211.54 | \$242.32 | \$30.29 | \$45.44 |
| Step F | \$59,856.00 | \$4,988.00 | \$2,302.15 | \$1,151.08 | \$230.24 | \$28.78 | \$43.17 |
| Step E | \$56,700.00 | \$4,725.00 | \$2,180.77 | \$1,090.38 | \$218.08 | \$27.26 | \$40.89 |
| Step D | \$53,556.00 | \$4,463.00 | \$2,059.85 | \$1,029.92 | \$206.00 | \$25.75 | \$38.63 |
| Step C | \$50,400.00 | \$4,200.00 | \$1,938.46 | \$969.23 | \$193.84 | \$24.23 | \$36.35 |
| Step B | \$47,256.00 | \$3,938.00 | \$1,817.54 | \$908.77 | \$181.76 | \$22.72 | \$34.08 |
| Step A | \$44,100.00 | \$3,675.00 | \$1,696.15 | \$848.08 | \$169.60 | \$21.20 | \$31.80 |

**San Miguel Consolidated Fire Protection District
Administrative Assistant
Salary Schedule - 4% Increase Effective 01/01/22 (Terms of Employment)**

| <u>Position - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$60,036.00 | \$5,003.00 | \$2,309.08 | \$1,154.54 | \$230.88 | \$28.86 | \$43.29 |
| Step F | \$57,036.00 | \$4,753.00 | \$2,193.69 | \$1,096.85 | \$219.36 | \$27.42 | \$41.13 |
| Step E | \$54,036.00 | \$4,503.00 | \$2,078.31 | \$1,039.15 | \$207.84 | \$25.98 | \$38.97 |
| Step D | \$51,036.00 | \$4,253.00 | \$1,962.92 | \$981.46 | \$196.32 | \$24.54 | \$36.81 |
| Step C | \$48,024.00 | \$4,002.00 | \$1,847.08 | \$923.54 | \$184.72 | \$23.09 | \$34.64 |
| Step B | \$45,024.00 | \$3,752.00 | \$1,731.69 | \$865.85 | \$173.20 | \$21.65 | \$32.48 |
| Step A | \$42,024.00 | \$3,502.00 | \$1,616.31 | \$808.15 | \$161.60 | \$20.20 | \$30.30 |

| <u>Position - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$57,720.00 | \$4,810.00 | \$2,220.00 | \$1,110.00 | \$222.00 | \$27.75 | \$41.63 |
| Step F | \$54,840.00 | \$4,570.00 | \$2,109.23 | \$1,054.62 | \$210.96 | \$26.37 | \$39.56 |
| Step E | \$51,948.00 | \$4,329.00 | \$1,998.00 | \$999.00 | \$199.84 | \$24.98 | \$37.47 |
| Step D | \$49,068.00 | \$4,089.00 | \$1,887.23 | \$943.62 | \$188.72 | \$23.59 | \$35.39 |
| Step C | \$46,176.00 | \$3,848.00 | \$1,776.00 | \$888.00 | \$177.60 | \$22.20 | \$33.30 |
| Step B | \$43,296.00 | \$3,608.00 | \$1,665.23 | \$832.62 | \$166.56 | \$20.82 | \$31.23 |
| Step A | \$40,404.00 | \$3,367.00 | \$1,554.00 | \$777.00 | \$155.44 | \$19.43 | \$29.15 |

| <u>Position - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$55,500.00 | \$4,625.00 | \$2,134.62 | \$1,067.31 | \$213.44 | \$26.68 | \$40.02 |
| Step F | \$52,728.00 | \$4,394.00 | \$2,028.00 | \$1,014.00 | \$202.80 | \$25.35 | \$38.03 |
| Step E | \$49,956.00 | \$4,163.00 | \$1,921.38 | \$960.69 | \$192.16 | \$24.02 | \$36.03 |
| Step D | \$47,172.00 | \$3,931.00 | \$1,814.31 | \$907.15 | \$181.44 | \$22.68 | \$34.02 |
| Step C | \$44,400.00 | \$3,700.00 | \$1,707.69 | \$853.85 | \$170.80 | \$21.35 | \$32.03 |
| Step B | \$41,628.00 | \$3,469.00 | \$1,601.08 | \$800.54 | \$160.08 | \$20.01 | \$30.02 |
| Step A | \$38,856.00 | \$3,238.00 | \$1,494.46 | \$747.23 | \$149.44 | \$18.68 | \$28.02 |

| <u>Position - 07/01/18</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|----------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$54,624.00 | \$4,552.00 | \$2,100.92 | \$1,050.46 | \$210.08 | \$26.26 | \$39.39 |
| Step F | \$51,888.00 | \$4,324.00 | \$1,995.69 | \$997.85 | \$199.60 | \$24.95 | \$37.43 |
| Step E | \$49,164.00 | \$4,097.00 | \$1,890.92 | \$945.46 | \$189.12 | \$23.64 | \$35.46 |
| Step D | \$46,428.00 | \$3,869.00 | \$1,785.69 | \$892.85 | \$178.56 | \$22.32 | \$33.48 |
| Step C | \$43,704.00 | \$3,642.00 | \$1,680.92 | \$840.46 | \$168.08 | \$21.01 | \$31.52 |
| Step B | \$40,968.00 | \$3,414.00 | \$1,575.69 | \$787.85 | \$157.60 | \$19.70 | \$29.55 |
| Step A | \$38,232.00 | \$3,186.00 | \$1,470.46 | \$735.23 | \$147.04 | \$18.38 | \$27.57 |

**San Miguel Consolidated Fire Protection District
Accounting Specialist
Salary Schedule - 4% Effective 01/01/22 (Terms of Employment)**

| <u>Step Levels - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$64,896.00 | \$5,408.00 | \$2,496.00 | \$1,248.00 | \$249.60 | \$31.20 | \$46.80 |
| Step F | \$61,656.00 | \$5,138.00 | \$2,371.38 | \$1,185.69 | \$237.12 | \$29.64 | \$44.46 |
| Step E | \$58,404.00 | \$4,867.00 | \$2,246.31 | \$1,123.15 | \$224.64 | \$28.08 | \$42.12 |
| Step D | \$55,164.00 | \$4,597.00 | \$2,121.69 | \$1,060.85 | \$212.16 | \$26.52 | \$39.78 |
| Step C | \$51,912.00 | \$4,326.00 | \$1,996.62 | \$998.31 | \$199.68 | \$24.96 | \$37.44 |
| Step B | \$48,672.00 | \$4,056.00 | \$1,872.00 | \$936.00 | \$187.20 | \$23.40 | \$35.10 |
| Step A | \$45,432.00 | \$3,786.00 | \$1,747.38 | \$873.69 | \$174.72 | \$21.84 | \$32.76 |

| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$62,400.00 | \$5,200.00 | \$2,400.00 | \$1,200.00 | \$240.00 | \$30.00 | \$45.00 |
| Step F | \$59,280.00 | \$4,940.00 | \$2,280.00 | \$1,140.00 | \$228.00 | \$28.50 | \$42.75 |
| Step E | \$56,160.00 | \$4,680.00 | \$2,160.00 | \$1,080.00 | \$216.00 | \$27.00 | \$40.50 |
| Step D | \$53,040.00 | \$4,420.00 | \$2,040.00 | \$1,020.00 | \$204.00 | \$25.50 | \$38.25 |
| Step C | \$49,920.00 | \$4,160.00 | \$1,920.00 | \$960.00 | \$192.00 | \$24.00 | \$36.00 |
| Step B | \$46,800.00 | \$3,900.00 | \$1,800.00 | \$900.00 | \$180.00 | \$22.50 | \$33.75 |
| Step A | \$43,680.00 | \$3,640.00 | \$1,680.00 | \$840.00 | \$168.00 | \$21.00 | \$31.50 |

| <u>Step Levels - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$70,548.00 | \$5,879.00 | \$2,713.38 | \$1,356.69 | \$271.36 | \$33.92 | \$50.88 |
| Step F | \$67,020.00 | \$5,585.00 | \$2,577.69 | \$1,288.85 | \$257.76 | \$32.22 | \$48.33 |
| Step E | \$63,492.00 | \$5,291.00 | \$2,442.00 | \$1,221.00 | \$244.24 | \$30.53 | \$45.80 |
| Step D | \$59,964.00 | \$4,997.00 | \$2,306.31 | \$1,153.15 | \$230.64 | \$28.83 | \$43.25 |
| Step C | \$56,436.00 | \$4,703.00 | \$2,170.62 | \$1,085.31 | \$217.04 | \$27.13 | \$40.70 |
| Step B | \$52,908.00 | \$4,409.00 | \$2,034.92 | \$1,017.46 | \$203.52 | \$25.44 | \$38.16 |
| Step A | \$49,380.00 | \$4,115.00 | \$1,899.23 | \$949.62 | \$189.92 | \$23.74 | \$35.61 |

| <u>Step Levels - 07/01/18</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$70,548.00 | \$5,879.00 | \$2,713.38 | \$1,356.69 | \$271.36 | \$33.92 | \$50.88 |
| Step F | \$67,020.00 | \$5,585.00 | \$2,577.69 | \$1,288.85 | \$257.76 | \$32.22 | \$48.33 |
| Step E | \$63,492.00 | \$5,291.00 | \$2,442.00 | \$1,221.00 | \$244.24 | \$30.53 | \$45.80 |
| Step D | \$59,964.00 | \$4,997.00 | \$2,306.31 | \$1,153.15 | \$230.64 | \$28.83 | \$43.25 |
| Step C | \$56,436.00 | \$4,703.00 | \$2,170.62 | \$1,085.31 | \$217.04 | \$27.13 | \$40.70 |
| Step B | \$52,908.00 | \$4,409.00 | \$2,034.92 | \$1,017.46 | \$203.52 | \$25.44 | \$38.16 |
| Step A | \$49,380.00 | \$4,115.00 | \$1,899.23 | \$949.62 | \$189.92 | \$23.74 | \$35.61 |

**San Miguel Consolidated Fire Protection District
Administrative Analyst
Salary Schedule - 4% Effective 01/01/22 (Terms of Employment)**

| <u>Step Levels - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$85,740.00 | \$7,145.00 | \$3,297.69 | \$1,648.85 | \$329.76 | \$41.22 | \$61.83 |
| Step F | \$81,456.00 | \$6,788.00 | \$3,132.92 | \$1,566.46 | \$313.28 | \$39.16 | \$58.74 |
| Step E | \$77,172.00 | \$6,431.00 | \$2,968.15 | \$1,484.08 | \$296.80 | \$37.10 | \$55.65 |
| Step D | \$72,876.00 | \$6,073.00 | \$2,802.92 | \$1,401.46 | \$280.32 | \$35.04 | \$52.56 |
| Step C | \$68,592.00 | \$5,716.00 | \$2,638.15 | \$1,319.08 | \$263.84 | \$32.98 | \$49.47 |
| Step B | \$64,308.00 | \$5,359.00 | \$2,473.38 | \$1,236.69 | \$247.36 | \$30.92 | \$46.38 |
| Step A | \$60,024.00 | \$5,002.00 | \$2,308.62 | \$1,154.31 | \$230.88 | \$28.86 | \$43.29 |

| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$82,440.00 | \$6,870.00 | \$3,170.77 | \$1,585.38 | \$317.04 | \$39.63 | \$59.45 |
| Step F | \$78,324.00 | \$6,527.00 | \$3,012.46 | \$1,506.23 | \$301.28 | \$37.66 | \$56.49 |
| Step E | \$74,196.00 | \$6,183.00 | \$2,853.69 | \$1,426.85 | \$285.36 | \$35.67 | \$53.51 |
| Step D | \$70,080.00 | \$5,840.00 | \$2,695.38 | \$1,347.69 | \$269.52 | \$33.69 | \$50.54 |
| Step C | \$65,952.00 | \$5,496.00 | \$2,536.62 | \$1,268.31 | \$253.68 | \$31.71 | \$47.57 |
| Step B | \$61,836.00 | \$5,153.00 | \$2,378.31 | \$1,189.15 | \$237.84 | \$29.73 | \$44.60 |
| Step A | \$57,708.00 | \$4,809.00 | \$2,219.54 | \$1,109.77 | \$221.92 | \$27.74 | \$41.61 |

| <u>Step Levels - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$82,440.00 | \$6,870.00 | \$3,170.77 | \$1,585.38 | \$317.04 | \$39.63 | \$59.45 |
| Step F | \$78,324.00 | \$6,527.00 | \$3,012.46 | \$1,506.23 | \$301.28 | \$37.66 | \$56.49 |
| Step E | \$74,196.00 | \$6,183.00 | \$2,853.69 | \$1,426.85 | \$285.36 | \$35.67 | \$53.51 |
| Step D | \$70,080.00 | \$5,840.00 | \$2,695.38 | \$1,347.69 | \$269.52 | \$33.69 | \$50.54 |
| Step C | \$65,952.00 | \$5,496.00 | \$2,536.62 | \$1,268.31 | \$253.68 | \$31.71 | \$47.57 |
| Step B | \$61,836.00 | \$5,153.00 | \$2,378.31 | \$1,189.15 | \$237.84 | \$29.73 | \$44.60 |
| Step A | \$57,708.00 | \$4,809.00 | \$2,219.54 | \$1,109.77 | \$221.92 | \$27.74 | \$41.61 |

| <u>Step Levels - 07/01/18</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|-----------------|
| Step G | \$81,132.00 | \$6,761.00 | \$3,120.46 | \$1,560.23 | \$312.08 | \$39.01 | \$58.52 |
| Step F | \$77,076.00 | \$6,423.00 | \$2,964.46 | \$1,482.23 | \$296.48 | \$37.06 | \$55.59 |
| Step E | \$73,020.00 | \$6,085.00 | \$2,808.46 | \$1,404.23 | \$280.88 | \$35.11 | \$52.67 |
| Step D | \$68,964.00 | \$5,747.00 | \$2,652.46 | \$1,326.23 | \$265.28 | \$33.16 | \$49.74 |
| Step C | \$64,908.00 | \$5,409.00 | \$2,496.46 | \$1,248.23 | \$249.68 | \$31.21 | \$46.82 |
| Step B | \$60,852.00 | \$5,071.00 | \$2,340.46 | \$1,170.23 | \$234.08 | \$29.26 | \$43.89 |
| Step A | \$56,796.00 | \$4,733.00 | \$2,184.46 | \$1,092.23 | \$218.48 | \$27.31 | \$40.97 |

San Miguel Consolidated Fire Protection District
Administrative Officer/Finance Officer
Salary Schedule - Effective 01/01/2022
Terms of Employment

| <u>Step Levels - 01/01/22</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$165,660.00 | \$13,805.00 | \$6,371.54 | \$3,185.77 | \$637.12 | \$79.64 |
| Step F | \$157,380.00 | \$13,115.00 | \$6,053.08 | \$3,026.54 | \$605.28 | \$75.66 |
| Step E | \$149,100.00 | \$12,425.00 | \$5,734.62 | \$2,867.31 | \$573.44 | \$71.68 |
| Step D | \$140,808.00 | \$11,734.00 | \$5,415.69 | \$2,707.85 | \$541.60 | \$67.70 |
| Step C | \$132,528.00 | \$11,044.00 | \$5,097.23 | \$2,548.62 | \$509.76 | \$63.72 |
| Step B | \$124,248.00 | \$10,354.00 | \$4,778.77 | \$2,389.38 | \$477.84 | \$59.73 |
| Step A | \$115,968.00 | \$9,664.00 | \$4,460.31 | \$2,230.15 | \$446.00 | \$55.75 |

| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$134,628.00 | \$11,219.00 | \$5,178.00 | \$2,589.00 | \$517.84 | \$64.73 |
| Step F | \$127,896.00 | \$10,658.00 | \$4,919.08 | \$2,459.54 | \$491.92 | \$61.49 |
| Step E | \$121,164.00 | \$10,097.00 | \$4,660.15 | \$2,330.08 | \$466.00 | \$58.25 |
| Step D | \$114,432.00 | \$9,536.00 | \$4,401.23 | \$2,200.62 | \$440.16 | \$55.02 |
| Step C | \$107,700.00 | \$8,975.00 | \$4,142.31 | \$2,071.15 | \$414.24 | \$51.78 |
| Step B | \$100,968.00 | \$8,414.00 | \$3,883.38 | \$1,941.69 | \$388.32 | \$48.54 |
| Step A | \$94,236.00 | \$7,853.00 | \$3,624.46 | \$1,812.23 | \$362.48 | \$45.31 |

| <u>Step Levels - 01/01/20</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> |
|-------------------------------|---------------|----------------|-----------------|---------------|--------------|---------------|
| Step G | \$125,820.00 | \$10,485.00 | \$4,839.23 | \$2,419.62 | \$483.92 | \$60.49 |
| Step F | \$119,532.00 | \$9,961.00 | \$4,597.38 | \$2,298.69 | \$459.76 | \$57.47 |
| Step E | \$113,244.00 | \$9,437.00 | \$4,355.54 | \$2,177.77 | \$435.52 | \$54.44 |
| Step D | \$106,944.00 | \$8,912.00 | \$4,113.23 | \$2,056.62 | \$411.36 | \$51.42 |
| Step C | \$100,656.00 | \$8,388.00 | \$3,871.38 | \$1,935.69 | \$387.12 | \$48.39 |
| Step B | \$94,368.00 | \$7,864.00 | \$3,629.54 | \$1,814.77 | \$362.96 | \$45.37 |
| Step A | \$88,080.00 | \$7,340.00 | \$3,387.69 | \$1,693.85 | \$338.80 | \$42.35 |

San Miguel Consolidated Fire Protection District
Human Resources Specialist
Salary Schedule - New Classification Effective 01/01/2022

| <u>Step Levels - 01/01/21</u> | <u>Annual</u> | <u>Monthly</u> | <u>Biweekly</u> | <u>Weekly</u> | <u>Daily</u> | <u>Hourly</u> | <u>Overtime</u> |
|--------------------------------------|----------------------|-----------------------|------------------------|----------------------|---------------------|----------------------|------------------------|
| Step G | \$75,600.00 | \$6,300.00 | \$2,907.69 | \$1,453.85 | \$290.80 | \$36.35 | \$54.53 |
| Step F | \$71,820.00 | \$5,985.00 | \$2,762.31 | \$1,381.15 | \$276.24 | \$34.53 | \$51.80 |
| Step E | \$68,040.00 | \$5,670.00 | \$2,616.92 | \$1,308.46 | \$261.68 | \$32.71 | \$49.07 |
| Step D | \$64,260.00 | \$5,355.00 | \$2,471.54 | \$1,235.77 | \$247.12 | \$30.89 | \$46.34 |
| Step C | \$60,480.00 | \$5,040.00 | \$2,326.15 | \$1,163.08 | \$232.64 | \$29.08 | \$43.62 |
| Step B | \$56,700.00 | \$4,725.00 | \$2,180.77 | \$1,090.38 | \$218.08 | \$27.26 | \$40.89 |
| Step A | \$52,920.00 | \$4,410.00 | \$2,035.38 | \$1,017.69 | \$203.52 | \$25.44 | \$38.16 |



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Brent Napier, Deputy Fire Marshal
Subject: Resolution 22-04 – Fire Mitigation Fee Program

Background

Resolution 22-04 facilitates the District's continued participation in the County Fire Mitigation Fee Program. The Fire Mitigation Fee Program provides financing for projects such as station construction and expansion and purchase of additional fire or emergency apparatus to allow fire departments to provide adequate protection to areas impacted by new growth and development. To establish participation in the Fire Mitigation Fee Program, resolutions must be adopted annually indicating each department's need for funds to provide sufficient funding through other sources to accommodate increased need for protection due to new development. The current fee is .58 cents per square foot and there is no increase from the previous year.

County of San Diego Fire Protection District has secured financing and a consultant to prepare a nexus study and provide recommendations for comprehensive updates to the FMF Program pursuant to the requirements of the Mitigation Fee Act set forth in California Government Code section 66000 – 66025. The statute regulates how public agencies collect, maintain, and spend development impact fees, including reporting requirements. The Mitigation Fee Act requires a nexus between the impact of new development, amount of fire services needed to serve the public, and the amount of in-lieu fees required. This is due to a request of increasing the fee.

Recommendation

Adopt Resolution 22-04 to continue participation in the County Fire Mitigation Fee Program.

Fiscal Impact

\$123,933.96 in fire mitigation fees revenue calculated so far in FY 21/22.

Resolution 22-04

A Resolution of the Board of Directors of the San Miguel Consolidated Fire Protection District to Participate in the San Diego County Fire Mitigation Fee Program for Fiscal Year 2022-2023

Whereas, the San Miguel Consolidated Fire Protection District (District) requires long-term fire protection facilities and equipment (Facilities) to provide fire suppression or emergency medical services within the District's boundaries;

Whereas, new development is anticipated in the District, and existing Facilities will be inadequate to provide fire suppression or emergency medical services, creating a situation perilous to public health and safety;

Whereas, to mitigate the impacts caused by new development, the District must improve or expand existing Facilities and/or construct or acquire new Facilities;

Whereas, the District lacks sufficient funds for new or improved Facilities from fund balances, capital facility funds, property tax sources, or any other appropriate source, and annexation and plan check fees charges by the District do not include a payment toward the costs of Facilities as a component of those fees;

Whereas, pursuant to California Government Code Section 66000, et seq. (Mitigation Fee Act), the County of San Diego (County) is authorized to collect a mitigation fee from applicants for new development to defray costs related to Facilities that are incurred due to the development;

Whereas, the County has established fee ceilings for types of construction by Chapter 3 of Division 10 of Title 8 (commencing with Section 810.301) of the County Code of Regulatory Ordinances (FMF Ordinance); and

Whereas, the District desires to participate in the County's Fire Mitigation Fee (FMF) program.

Now, Therefore, Be It Resolved That:

1. The District shall participate in the County's FMF Program for Fiscal Year 2022-2023 and agrees to comply with all applicable requirements of the County's FMF Ordinance and the Mitigation Fee Act.
2. The District requests that the County collect 100% of the FMF ceiling on the District's behalf from applicants for building permits within the District's boundaries. The percent of the ceiling fee is equal to or less than the Facilities needs caused by new development.
3. Except as otherwise provided in the County Code or state law, all FMF revenue shall be used only to expand the availability of Facilities to serve new development within the District's boundaries. FMF revenue shall not be used to address existing deficiencies, but may be used in response to increased demand reasonably related to the new development to refurbish existing facilities to maintain an existing level of service or achieve an adopted level of service.

4. The District shall deposit all FMF revenue received from the County and all interest subsequently accrued by the District on these funds in a separate account to be known as the "San Diego County Fire Mitigation Fee.
5. The District shall defend, indemnify, and hold harmless the County, its officers, officials, employees, agents, and volunteers, from and against any and all demands, claims, actions, litigation, or other proceedings, liability, damages, and costs (including, but not limited to, attorney fees) that are based in whole or in part upon the levy, imposition, collection, or payment of FMF, or the denial of a permit until the FMF is paid, excepting only matters that are based upon the County's gross negligence or willful misconduct.
6. The District shall make its records justifying the basis for the FMF amount available to the public on request.

Be It Further Resolved that this resolution supersedes Resolution 21-03 to participate in the Fire Mitigation Fee Program adopted March 10, 2021.

Passed and Adopted at a regular meeting of the Board of Directors of the San Miguel Consolidated Fire Protection District on this 9th day of March 2022, by the following vote:

Ayes:

Noes:

Absent:

Abstain:

Attest:

Recording Secretary

Theresa McKenna, President



San Miguel Fire & Rescue

Service Beyond Expectations

Staff Report

Date: March 9, 2022
To: Board of Directors
From: Leah Harris, Administrative Officer/Finance Officer
Subject: Combined Tax Report

Background

SCI Consulting Group completes each fiscal year, a Combined Tax Report that provides an overview of the scope of their services, including all tasks necessary to prepare the taxes and administers them throughout the fiscal year. This includes calculation of the taxes, preparation of the Tax Report and Tax Roll, submission of the taxes, confirmation of levies to be included on tax bills, direct response to property owner inquiries and administration of the tax levies throughout the fiscal year. The Combined Tax Report is a look back of the previous fiscal year.

Discussion

The Combined Tax Report has been revised several times with updated information to ensure that information related to the Prop E Citizen Oversight Committee process and adjustments to the way the District separates out revenues and expenditures related specifically to Prop E.

Fiscal Impact

None.

Recommendation

Approve the Combined Tax Report for the Fiscal Year 2020/2021 dated December 2021.



San Miguel Consolidated Fire Protection District

Former East County Fire Protection District

Special Benefit Taxes for:

Fire Suppression & Emergency services – Crest Area

Fire Protection & Emergency Medical Services – Bostonia Area

Advanced Life Support (Paramedic/Firefighter) Engines

Proposition E – Special Tax - Fire Suppression, Protection & Emergency
Medical Response Services

COMBINED TAX REPORT

December 2021

Final Report

Tax Administrator:



4745 Mangels Boulevard
Fairfield, California 94534

707.430.4300

www.sci-cg.com

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San Miguel Consolidated Fire Protection District

Board of Directors

Theresa McKenna, President

Jeff Nelson, Vice-President

Jesse Robles, Secretary

Jim Ek, Board Member

Harry Muns, Board Member

Christopher Pierce, Board Member

Kim Raddatz, Board Member

San Miguel Fire Chief

Criss Brainard

Tax Administration Consultant

SCI Consulting Group

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Executive Summary

In July 2008 East County Fire Protection District (“ECFPD” or “former District”) completed the necessary steps, as directed by the San Diego County Local Agency Formation Commission (LAFCo), in order to merge with San Miguel Consolidated Fire Protection District (the “Consolidated District”). The former East County Fire Protection District was originally established on July 1, 1994, as the first non-contiguous Fire District in the State of California, created as a result of the merger of Crest Fire Protection District and the Bostonia Fire Protection District.

The ECFPD area covers nearly 12 square miles. An estimated 15,000 residents receive fire, emergency medical, and rescue services from the former ECFPD and now directly from the Consolidated District. The area covered by the former District is located in the unincorporated area of eastern San Diego County, including the community of Bostonia (unincorporated area north of the City of El Cajon), and the community of Crest (portion of unincorporated areas of El Cajon, between the City of El Cajon and the Harbison Canyon / Alpine area). The ECFPD boundaries are displayed on page 16 of this report. After the LAFCo merger the Consolidated District now covers a 47 square mile area in the Eastern portion of San Diego County, serving the communities of Bostonia and Crest (area previously served by ECFPD), and Casa de Oro, Grossmont / Mt. Helix, La Presa, Rancho San Diego, Spring Valley, and unincorporated areas of El Cajon and La Mesa.

The Consolidated District is governed by a seven-member Board of Directors who are elected by the general population within the District boundaries and serve four-year terms, representing also the former ECFPD.

The former District’s operations and services are funded from several sources: a fraction of *ad valorem* property taxes; the fire suppression and emergency services (Crest Area) special benefit tax; the fire protection and emergency medical services (Bostonia Area) special benefit tax; the advanced life support (paramedic/firefighter) engines special benefit tax; the fire suppression, protection and emergency medical response services special tax (Proposition E); and other miscellaneous sources.

Crest Special Benefit Tax

During a special election held on April 8, 1980, registered voters within the Crest area of the District approved the Fire Suppression and Emergency Services Special Benefit Tax (the "Crest Special Benefit Tax").

The purpose of the Crest Special Benefit Tax is to fund operating expenses, capital improvements expenditures, and debt repayment to provide local fire suppression and emergency services.

Bostonia Special Benefit Tax

The Fire Protection and Emergency Medical Services Special Benefit Tax (the "Bostonia Special Benefit Tax") was passed by 95.4% of registered voters within the Bostonia area of the District on June 3, 1997.

The purpose of the Bostonia Special Benefit Tax is to fund operating expenses, capital improvement expenditures and debt repayment to provide local fire protection and emergency medical services.

Paramedic Special Benefit Tax

In November 2002, registered voters in the East County Fire Protection District voted 71.5% in favor of The Special Benefit Tax for the Provision of Advanced Life Support (Paramedic/Firefighter) Engines (the "Paramedic Special Benefit Tax").

The purpose of the Paramedic Special Benefit Tax is to provide paramedic / firefighters to provide advanced life support (paramedic) service.

Proposition E Special Tax

On September 25, 2007, registered voters in the East County Fire Protection District approved Proposition E, a new special tax, by 73.2%. The full text of Proposition E and its ballot results are provided on pages 13 and 15 in this report.

The purpose of this special tax is to raise additional revenue to fund operating expenses, capital improvement expenditures and debt repayment to provide local fire suppression, protection, and emergency response services within the boundaries of the ECFPD, pursuant to Government Code Section 50077 et seq.

This Report summarizes the purpose of the special taxes, the Fiscal Year 2020-21 special tax, methods of apportionment, and other related data as required by Government Code Section 50075.1 et seq.

The special benefit taxes described above will continue to be collected and their revenues will continue to provide local fire suppression, protection and emergency response services in the Crest and Bostonia communities within the area of the former East County Fire Protection District. The special benefit taxes will continue funding the services for which they were created in their respective service area (Crest, Bostonia and the entire District respectively) within the boundaries of the former East County Fire Protection District, as approved by its voters.

Special Taxes Fiscal Year 2020-21

There were 2,386 parcels in the District as of July 1, 2020. The total annual special taxes collected by the District for Fiscal Year 2020-21 was \$2,639,523.

The Figure 8 displays the expenditures Fiscal Year 2020-21:

Figure 1 – Actual Expenses for Fiscal Year 2020-21

| Actual Expenses FY 2020-21 | |
|---|--------------------------|
| Operating Revenues | |
| Crest Special Benefit Tax Revenue | \$ 59,664.00 |
| Bostonia Special Benefit Tax Revenue | \$ 283,512.00 |
| Paramedic Special Benefit Tax Revenue | \$ 422,396.00 |
| Proposition E - Special Tax Revenue | \$ 1,873,950.00 |
| Total Operating Revenues | \$ 2,639,523.00 |
| Operating Expenses | |
| Salaries and Benefit Costs | |
| Director Fees | \$ 3,782.00 |
| Director Benefits | \$ 5,819.00 |
| Employee Salaries | \$ 2,583,215.00 |
| Employee Benefits | \$ 1,352,953.00 |
| Total Salaries and Benefit Costs | \$ 3,945,769.00 |
| Services and Supplies | |
| Professional Services | \$ 435,513.00 |
| Special District Expense | \$ 68,494.00 |
| Maintenance | \$ 133,551.00 |
| Insurance | \$ 172,850.00 |
| Equipment | \$ 70,958.00 |
| Utilities | \$ 138,769.00 |
| Supplies | \$ 17,703.00 |
| Personnel Development | \$ 6,889.00 |
| Rents and Leases | \$ 31,432.00 |
| Total Services and Supplies | \$ 1,076,159.00 |
| Total Expenses | \$ 5,021,928.00 |
| Net Income before Reserve Related Activities | \$ (2,382,405.00) |

Projections for Fiscal Year 2021-22

The four special taxes will continue funding operating expenses, capital improvement expenditures and debt repayment in order to provide local fire suppression and emergency services, as well as paramedic/firefighters to provide advanced life support (paramedic) services.

The Figure below displays the preliminary projected revenues from the special taxes for the area formerly served by the East County Fire Protection District, and now by the San Miguel Consolidated Fire Protection District, for Fiscal Year 2021-22:

Figure 2 – Projected Revenues for Fiscal Year 2021-22

| | |
|--|--------------------|
| Crest Special Benefit Tax Revenue | \$60,200 |
| Bostonia Special Benefit Tax Revenue | \$287,403 |
| Paramedic Special Benefit Tax Revenue | \$430,060 |
| Proposition E - Special Tax Revenue | <u>\$1,940,939</u> |
| Total Revenues from Special Taxes | \$2,718,603 |

Rates and Special Benefit Tax Methods of Apportionment

The special benefit taxes are levied each year on each taxable parcel of land within its respective boundaries within the former East County Fire Protection District at the annual rates shown in the following tables.

Crest Special Benefit Tax

The passage of the Crest Special Benefit Tax by the Crest voters in April 8, 1980 authorized the District to levy the special benefit tax at a rate of \$10.00 per benefit unit as described in the table below. The Crest Special Benefit Tax did not provide for any future annual increases to the original tax rate; therefore, the tax rates have remained the same since they were first levied in Fiscal Year 1980-81.

Figure 3 – Crest Special Benefit Tax Rates – April 8, 1980

| Parcel Land Use | Maximum Number of Units of Benefit | Tax Rate per Benefit Unit |
|------------------------|---|----------------------------------|
| Unimproved | 2 units per acre and/or portion of acre up to 20 units per parcel | \$10.00 |
| Residential | 4 units per dwelling | \$10.00 |
| Commercial | 10 units per acre and/or portion of acre | \$10.00 |
| Industrial | 20 units per acre and/or portion of acre | \$10.00 |
| Irrigated Farm | 6 units per parcel | \$10.00 |
| Mobilehome | 2 units per dwelling unit | \$10.00 |
| Trailer Parks | 1 unit per acre and/or portion of acre | \$10.00 |
| Institutional | 6 units per parcel | \$10.00 |

Bostonia Special Benefit Tax

The table below displays the Bostonia Special Benefit Tax rates as they were approved on June 3, 1997, and first applied in Fiscal Year 1997-98.

Figure 4 – Bostonia Special Benefit Tax Rates – June 3, 1997

| Parcel Land Use | 1997 Approved Tax Rate |
|---|------------------------|
| Residential | \$ 40.00 per dwelling |
| Commercial / Industrial | \$ 200.00 per parcel |
| Institutional | \$ 60.00 per parcel |
| Recreational | \$ 20.00 per parcel |
| Irrigated Farmland & Unimproved Acreage | \$ - per parcel |

In order to help ensure that the revenues from the Bostonia Special Benefit Tax grow in line with the inflation adjusted cost of providing local fire protection and emergency medical services, the tax rate may be adjusted in future years based on the increase in consumer price index for the San Diego County Area (“CPI”), as determined by the United States Department of Labor, and approved by the voters in 1997. The following table shows the rates used for Fiscal Year 2020-22, which was increased by 2.35% over the previous year, which was equal to the change in CPI as of January 1, 2020.

Figure 5 – Bostonia Special Benefit Tax Rates – Fiscal Year 2020-21

| Parcel Land Use | FY 2020-21 Tax Rate |
|---|-----------------------|
| Residential | \$ 72.05 per dwelling |
| Commercial / Industrial | \$ 360.33 per parcel |
| Institutional | \$ 108.09 per parcel |
| Recreational | \$ 35.99 per parcel |
| Irrigated Farmland & Unimproved Acreage | \$ - per parcel |

Paramedic Special Benefit Tax

The table below displays the Paramedic Special Benefit Tax rates that were approved by the registered voters in the District on November 5, 2002.

Figure 6 – Paramedic Special Benefit Tax Rates – Nov 5, 2002

| Parcel Land Use | 2002 Approved Tax Rate |
|--------------------------------------|------------------------|
| Residential | \$ 49.00 per dwelling |
| Commercial / Industrial | \$ 400.00 per parcel |
| Institutional | \$ 500.00 per parcel |
| Recreational | \$ 300.00 per parcel |
| Farmland (Irrigated & Non-Irrigated) | \$ 200.00 per parcel |

Note: Single Family Residential (SFR) includes condominiums and manufactured homes on lots. Other Residential properties include any type of multi-family properties, such as duplex, triplex, apartments, mobile home parks, etc.

As approved by the District voters in 2002, the Paramedic Special Benefit Tax rate may be adjusted in each year based on the increase in the consumer price index for the San Diego County Area (“CPI”), as determined by the United States Department of Labor. The following table shows the rates used for Fiscal Year 2020-21 which were increased by 2.35%, which is the change in the CPI, in order to meet the adjusted cost of providing local fire protection and emergency medical services. The following table shows the rates to be used for Fiscal Year 2020-21.

Figure 7 – Paramedic Special Benefit Tax Rates – Fiscal Year 2020-21

| Parcel Land Use | FY 2020-21 Tax Rate |
|--------------------------------------|-----------------------|
| Residential | \$ 75.51 per dwelling |
| Commercial / Industrial | \$ 616.52 per parcel |
| Institutional | \$ 770.69 per parcel |
| Recreational | \$ 469.31 per parcel |
| Farmland (Irrigated & Non-Irrigated) | \$ 308.26 per parcel |

Proposition E Special Tax

The special tax is levied each year on each taxable parcel of land within the boundaries of the former East County Fire Protection District. The passage of Proposition E by the voters on September 25, 2007, authorized the District to levy the special tax at a rate of \$250.00 per tax unit or Single-Family Residence for Fiscal Year 2007-08 as shown below:

Figure 8 – Proposition E Special Tax Rate – September 25, 2007

| Land Use | Rate FY 2007-08 | Unit |
|-----------------------------|-----------------|-------------------|
| Single Family Residential | \$ 250.00 | per parcel |
| Other Residential | \$ 250.00 | per dwelling unit |
| Commercial/Industrial | \$ 250.00 | per 1/10 of acre |
| Agricultural/Vacant | \$ 125.00 | per parcel |
| Institutional/Miscellaneous | \$ 250.00 | per parcel |

Note: Single Family Residential (SFR) includes condominiums, manufactured homes on lots, and residences on agricultural and ranch properties. Other Residential properties include any type of multi-family properties, such as duplex, triplex, apartments, mobile home parks, etc.

In order to help ensure that the revenues from the special tax grow in line with the inflation adjusted cost of providing local fire protection and medical emergency response services, the tax rate may be increased in future years by an annual amount not to exceed 3.00% per year. The Board of Directors approved the following tax rate for Fiscal Year 2020-21:

Figure 9 – Proposition E Special Tax Rate - Fiscal Year 2020-21

| | Rate FY 2020-21 | Unit |
|-----------------------------|-----------------|-------------------|
| Single Family Residential | \$343.64 | per parcel |
| Other Residential | \$343.64 | per dwelling unit |
| Commercial/Industrial | \$343.64 | per 1/10 of acre |
| Agricultural/Vacant | \$171.82 | per parcel |
| Institutional/Miscellaneous | \$343.64 | per parcel |

The Board of Directors will hold an annual public hearing (every year) to set Proposition E special tax rate and allocations funded by the special tax. Each year there will be a public accounting of the use of Proposition E special tax funds (Combined Tax Report) during the past year, as required by Government Code Section 50075.3, and approval of the use of funds for the next year.

The Board of Directors have started the process to reestablish the Citizens' Oversight Committee, which was dissolved during the consolidation of East County Fire Protection District with San Miguel Consolidated Fire Protection District and segregation of revenue and expenditures was fiscally impractical. San Diego County Taxpayers' Association recognized and shared that Prop E requires a citizens' oversight committee. Fiscal Year 2021-22 will have an established committee to meet this requirement.

Administration of Special Taxes

General Administrative Requirements

The special benefit tax levies are calculated for all parcels on the new fiscal year's assessor roll. This roll includes all parcels that are in existence prior to January 1 of the previous fiscal year. After the special tax levies have been computed, the levy data must be filed with the County Auditor prior to August 10 of each year for inclusion on property tax bills.

After submission of the parcel tax levies, the final levies should be confirmed with the County Auditor prior to the preparation of tax bills, which typically occurs in October. The special tax is collected in two equal installments on the tax bills that are due on December 10 and April 10.

Use of Proceeds

All proceeds of the special benefit taxes levied and imposed shall be accounted for and paid into a special account for each special benefit tax designated for use of operations and maintenance of the District, pursuant to Government Code Section 50075.1(b) and (c).

Appropriations Limit

Pursuant to Section 7902.1 of the California Government Code or any successor provision of law, the Board shall provide in each year for any increase in the District's appropriations limit as shall be necessary to ensure that Parcel Tax proceeds, and of all qualified parcel tax levied by the District, may be spent for the authorized purposes.

Use of Parcel Tax Proceeds

In general, revenue from the three special benefit taxes for Fiscal Year 2020-21 property tax bill collections were used to fund local fire suppression, protection and emergency medical services in the Bostonia and Crest areas, formerly served by ECFPD and now by the Consolidated District. The services provided comprise the following:

- Emergency Response
Mitigate fire or explosion, medical emergencies, rescue, hazardous material spills and hazardous material incidents.
- Disaster Preparedness
Maintenance and coordination of the District's Disaster Preparedness Program.

- **Public Assistance**
Respond to requests for service from the public when those services are not otherwise assigned to other public agencies.
- **Loss Prevention**
Programs that include the implementation and enforcement of fire and life safety regulations and laws.
- **Public Education and Information**
Programs to prepare the citizens of the District to better prevent and mitigate emergencies.
- **Administration**
Administration and overhead costs.

More specifically, the Crest and Bostonia Special Benefit Taxes and the Proposition E Special Tax fund operating expenses, capital improvement expenditures and debt repayment in order to provide local fire suppression and emergency services. The Paramedic Special Benefit Tax funds paramedic/firefighters to provide advanced life support (paramedic) services.

Annual Audit

An account has been established for deposit of the proceeds by the Board. For so long as the tax is in effect, the Chief or the financial officer of the District shall cause a report to be filed with the Board no later than December 31 of each year, commencing December 31, 2012, stating (1) the amount collected and expended in such year, and (2) the status of any projects or description of any programs funded. The report may relate to the calendar year, fiscal year, or other appropriate annual period, as said officer shall determine, and may be incorporated into or filed with the annual budget, audit, or other appropriate routine report to the Board.

Independent Citizens' Oversight Committee

ECFPD formed an independent citizens' oversight committee to ensure Prop E tax revenue was only spent to fulfill the stated intent of the ballot measure. The committee was later dissolved after it was determined that expenses exceeded revenues generated by the special taxes, as well as with the consolidation of ECFPD into San Miguel Consolidated Fire Protection District.

The committee is being reestablished by the Board of Directors in Fiscal Year 2021-22. Members are appointed by the Board to oversee all expenditures for Prop E.

Appeals Procedure

Taxpayers wishing to challenge the County Assessor's determination must do so under the procedures for correcting a misclassification of property pursuant to Section 4876.5 of the California Revenue and Taxation Code or other applicable procedures. Taxpayers seeking a refund of the Parcel Tax paid shall follow the procedures applicable to property tax refunds pursuant to the California Revenue and Taxation Code.

Public Information

Taxpayers and other interested persons can obtain information regarding the parcel tax, or other information by contacting the District's parcel tax levy administrator, SCI Consulting Group at telephone number (707) 430-4300 or (800) 273-5167. SCI Consulting Group's toll free property-owner inquiry line is also included with property tax bills.

Auditor Filing and Reporting

Parcel tax levies for the upcoming fiscal year must be filed with the San Diego Tax Collector by August 10. The parcel tax levies have been submitted and confirmed for the Fiscal Year 2020-21. After submission of the parcel tax levies, the final levies should be confirmed with the County Auditor prior to the preparation of tax bills which typically occurs in October. The parcel tax is collected in two equal installments on the tax bills that are due on December 10 and April 10.

Proposition E – Ballot Text and Ballot Results

Proposition E – Ballot Text

PROPOSITION E EAST COUNTY FIRE PROTECTION DISTRICT

To keep and maintain the District's two existing fire stations open, keep property insurance rates manageable, employ professional firefighters and to provide year-round fire protection and medical emergency response services, do you support an annual special tax for local fire protection and emergency medical services for properties within the East County Fire Protection District, to save our local fire protection and emergency response services?

FULL TEXT OF SPECIAL TAX PROPOSITION E EAST COUNTY FIRE PROTECTION DISTRICT PARCEL TAX FOR FIRE SUPPRESSION, PROTECTION AND EMERGENCY MEDICAL RESPONSE SERVICES FOR THE COMMUNITIES OF CREST AND BOSTONIA

The East County Fire Protection District is responsible for fire protection and emergency medical response services in the Bostonia and Crest areas. Last year, the District responded to over 2,000 emergencies in the Bostonia and Crest communities.

In order to keep the East County Fire Protection District's two existing fire stations open, keep property insurance rates manageable, employ professional firefighters and to provide year-round fire protection and medical emergency response services, the District proposes to levy a special tax on each taxable parcel of land within the District at the following annual rates:

- Single Family Residential: \$250 per parcel
- Other Residential: \$250 per dwelling unit
- Commercial / Industrial: \$250 per one-tenth acre
- Agricultural / Vacant: \$125 per parcel
- Institutional / Miscellaneous: \$250 per parcel

Taxable parcels are those parcels that appear on the annual secured San Diego County property tax roll. Assessor's Use Codes established by the San Diego County Assessor's Office are used to identify and categorize property.

The purpose of this parcel tax will be to ensure continued local fire suppression, protection and emergency response services for all residents, employees and guests in the District. The revenues raised by this special tax will only be used to defray operating expenses, capital improvement expenditures and debt repayment to accomplish the foregoing purposes.

In order to help ensure that the revenues from the special tax grow in line with the inflation adjusted cost of providing local fire protection and medical emergency response services, the tax rate may increase in future years by an annual amount not to exceed 3% per year.

If the special tax is approved by two-thirds of the voters voting on the measure, the District's appropriations limit will be increased by the amount of this voter-approved tax.

The special tax revenues shall be deposited into a separate account held by the San Diego County Treasurer for exclusive use by the East County Fire Protection District, in accordance with Government Code Section 50075.1, and shall be expended by the District according to a plan developed annually by the District staff and approved and adopted by the District's Board of Directors. A citizens' oversight committee appointed by the Board will review and report on the expenditure of tax revenues.

The District will cause to be filed an annual report with its Board of Directors, which report shall include the amount of special tax revenues collected and expended, and which shall otherwise comply with the accountability measures established in Government Code Sections 50075.1 et seq.

Proposition E – County Counsel Impartial Analysis

COUNTY COUNSEL IMPARTIAL ANALYSIS - SPECIAL TAX PROPOSITION E EAST COUNTY FIRE PROTECTION DISTRICT PARCEL TAX FOR FIRE SUPPRESSION, PROTECTION AND EMERGENCY MEDICAL RESPONSE SERVICES FOR THE COMMUNITIES OF CREST AND BOSTONIA

As a voter within the East County Fire Protection District ("District") you are asked to vote on a special tax proposed for adoption by resolution of the District's Board of Directors to be levied annually on each taxable parcel as follows:

- Single Family Residential: \$250 per parcel
- Other Residential: \$250 per dwelling unit
- Commercial/Industrial: \$250 per one-tenth acre
- Agricultural/Vacant: \$125 per parcel
- Institutional/Miscellaneous: \$250 per parcel

The special tax may increase in future years in accordance with inflation, but not to exceed 3% per year.

Use of Special Tax Revenue. The revenue raised will be used only to pay for operating expenses, capital improvements and debt repayment to ensure continued local fire protection and emergency response services within the District.

Expenditure Plan and Accountability Measures. The resolution adopted by the District Board of Directors requires that:

- (1) The revenue raised be expended in accordance with a plan approved and adopted annually by the Board of Directors;
- (2) A citizens' oversight committee appointed by the Board of Directors will review and report on the expenditure of the special tax revenue; and
- (3) The District will file an annual report including the amount of special tax revenue collected and expended, and comply with all accountability standards required by State law.

Appropriation Limit. The District's appropriation limit will increase in accordance with the amount of revenue raised by the special tax.

Two-thirds Voter Approval Required. Two-thirds of those voting on this measure must approve the special tax in order for the tax to be adopted.

A "YES" vote is a vote in favor of the special tax.

A "NO" vote is a vote against the special tax.

Proposition E – Ballot Results, September 25, 2007

Proposition E was held as a San Diego County Registrar of Voters special mail ballot election. Ballots were mailed to all registered voters in August 2007; the votes were due back to the Registrar of Voters on September 25, 2007, Election Day. The Official results of the election are listed below:

COUNTY OF SAN DIEGO – REGISTRAR OF VOTERS

TUESDAY, SEPTEMBER 25, 2007

SPECIAL MAIL BALLOT ELECTION

OFFICIAL RESULTS

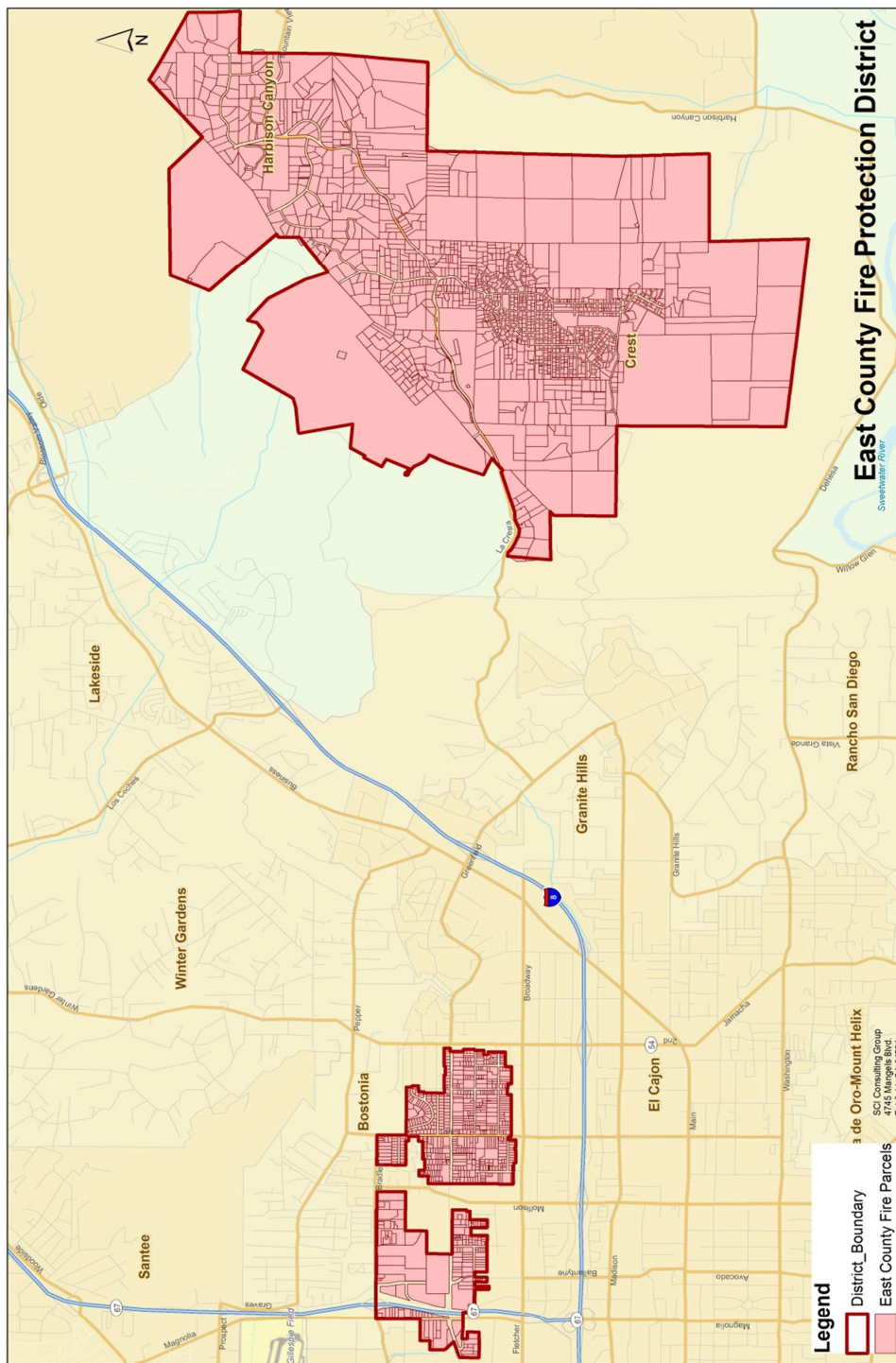
EAST COUNTY FIRE PROTECTION DISTRICT

Prop E Special tax for fire protection and emergency medical services.

| | | |
|--------------------------|--------------|----------------|
| Total Registered Voters | | 4,684 |
| Total Votes Cast | | 1,740 |
| Turnout | | 37.1% |
| PROP E (Req. 2/3) | Votes | Percent |
| YES | 1273 | 73.2% |
| NO | 467 | 26.8% |

District Boundary

The following diagram displays the boundaries of the former East County Fire Protection District, and specifically the Crest and Bostonia areas.



Appendix A – Special Tax Rolls, Fiscal Year 2020-21

The four tax rolls for the four benefit taxes named below, listing the Fiscal Year 2020-21 special benefit taxes, have been filed with the San Miguel Consolidated Fire Protection District and are included herein by reference as Appendix “A.”

- Fire Suppression and Emergency Services – Crest Area
- Fire Protection and Emergency Medical Services – Bostonia Area
- Advanced Life Support – Paramedic/Firefighter Engines
- Proposition E – Fire Suppression, Protection and Emergency Medical Response Services

Appendix B – Parcel Tax Reporting – Statistical Data

Reference is hereby made to the Parcel Tax Reporting – Statistical Data forms for the following special taxes: Fire Suppression and Emergency Services – Crest Area; Fire Protection and Emergency Medical Services – Bostonia Are; Advanced Life Support – Paramedic/Firefighter Engines; and Proposition E – Fire Suppression, Protection and Emergency Medical Response Services



San Miguel Fire & Rescue

Service Beyond Expectations

Legal Counsel Report

Date: March 9, 2022

To: Board of Directors

From: William Priest – Best, Best & Krieger, LLP

Subject: Second Public Hearing Regarding Adjustment of Division Boundaries for the Election of the Board of Directors, and to Review Draft Electoral Division Maps as Required by California Health and Safety Code Section 13847 and Elections Code Sections 22000 et. seq.

Background

The San Miguel Consolidated Fire Protection District is governed by a Board of Directors consisting of seven members each elected by the voters to four-year terms. In May 2019, pursuant to the California Voting Rights Act, the Board of Directors adopted Resolution 19-5, transitioning the District from an “at large” election system (whereby all residents of the District vote for all candidates on the ballot, and the top finishers are elected) to a “by division” election system (whereby candidates must reside in a geographical division of the District that they will represent and only voters in that division may vote for those candidates). As part of the Resolution, the District adopted its current seven (7) election division boundaries, which are based upon 2010 United States Census Bureau data.

Pursuant to California Health and Safety Code section 13847 and Elections Code sections 22000 et. seq., fire protection districts with by-division election systems are required every ten years with the Census to review their division boundary maps to ensure continuing compliance with the California and Federal Voting Rights Acts. The process called “redistricting” requires a population demographic analysis of the current division map and a minimum of two public hearings of the Board.

Every ten years, public agencies with by-district/by-division election systems must use new census data to review and, if needed, redraw boundary lines to reflect how local populations have changed. This process ensures all divisions have substantially equal population as required by law. The redistricting process for the Fire Protection District must be completed by April 17, 2022. New division boundaries would apply to regular elections starting in November 2022.

The Board held a meeting on January 12, 2022, where it was briefed on redistricting issues. Afterwards, the Board directed staff to retain a professional demographer to analyze the changes in the District’s population in order to determine whether division boundaries must be adjusted. The current approved division map was used as a starting point and compared against the 2020 United States Census Bureau data. This was done to determine if the divisions remained substantially equal in population or “population balanced”, the key requirement under both the California FAIR MAPS Act and the Federal Voting Rights Act.

Discussion

The District's retained demographer, National Demographics Corporation, has analyzed the 2020 Census data and reports that the current seven divisions exhibit a 20.66% deviation between the least populated and greatest populated divisions. The data indicates that the chief cause of this deviation is Division 5, where there is a 12.44% excess in total population over equal. Division 2 goes most in the other direction – a 8.22% deficit in total population under equal. "Substantially equal in population" is defined by the U.S. Supreme Court as being within a 10% or less deviation. As such, the current map boundaries must be adjusted to achieve "population balance", particularly in Divisions 2 and 5.

Using the 2020 Census data, NDC prepared three draft map options for the Board's consideration that adjust division boundaries in different ways.

Green Map

The Green Map achieves the most population rebalance, to reduce the total deviation to 3.59%. Based upon the citizens of voting age population (CVAP) metric, Division 6 is a majority/minority Hispanic voting district, meaning that Hispanic voter's makeup the single largest citizen voting age population. The Map and a complete demographic analysis of the census data for Map Option 1 is attached to this report as Attachment A.

Orange Map

The Orange Map also achieves population rebalance, to reduce the total deviation to 4.35%. Based upon the citizens of voting age population (CVAP) metric, Division 6 is a majority/minority Hispanic voting district. The Map and a complete demographic analysis of the census data for Map Option 1 is attached to this report as Attachment B.

Purple Map

The Purple Map also achieves population rebalance, to reduce the total deviation to 5.26%. Based upon the citizens of voting age population (CVAP) metric, Division 6 is a majority/minority Hispanic voting district. The Map and a complete demographic analysis of the census data for Map Option 1 is attached to this report as Attachment D.

All map options are population balanced, have relatively compact and contiguous divisions, and respect various communities of interest. Therefore, all would satisfy applicable legal requirements.

The Google Map tool for all three maps may be accessed at the following link, where the Board and the public can view and compare the map options in a more interactive setting.

<https://protect-us.mimecast.com/s/ANV6CL9YEksN9mqnCBkn?domain=ndcresearch.maps.arcgis.com>

To date, no members of the public have submitted draft maps for the Board's consideration.

At the first public hearing on February 23, 2022, the Board and community considered the three proposed maps. At the close of the hearing, the Board of Directors expressed a preference for the "Green Map", directing staff to return to this public hearing with a draft resolution for adoption of the "Green Map".

At today's hearing, the Board and community are asked to provide final comments on the preferred map option and the Board is asked to select its final preferred map that will govern District elections going forward. A resolution of map adoption with required findings is attached

to this report as Attachment D. Depending upon the Board's action today, the appropriate map selection will be inserted into the blank of the resolution.

At this time, if there is consensus among the Board to adopt a specific final Map, Staff recommends that the Board adopt the attached resolution referencing the selected map. However, if the Board would like to consider additional revisions to draft maps, the District's consultant will prepare revised maps for consideration at a third public hearing to be scheduled at a later date.

As noted above, the legal deadline to adopt the final map is April 17, 2022.

Next Steps

If the Board selects a final map this evening and adopts the attached resolution, Staff will forward the executed resolution to the County Registrar of Voters for use in the upcoming November 2022 election and other elections going forward.

If the Board would like to consider additional revisions to draft maps, the District's consultant will prepare revised maps for consideration at a third public hearing to be scheduled at a later date.

FINANCIAL IMPACT:

There is no fiscal impact associated with the recommended action. The overall cost of the redistricting process is estimated at \$11,500.

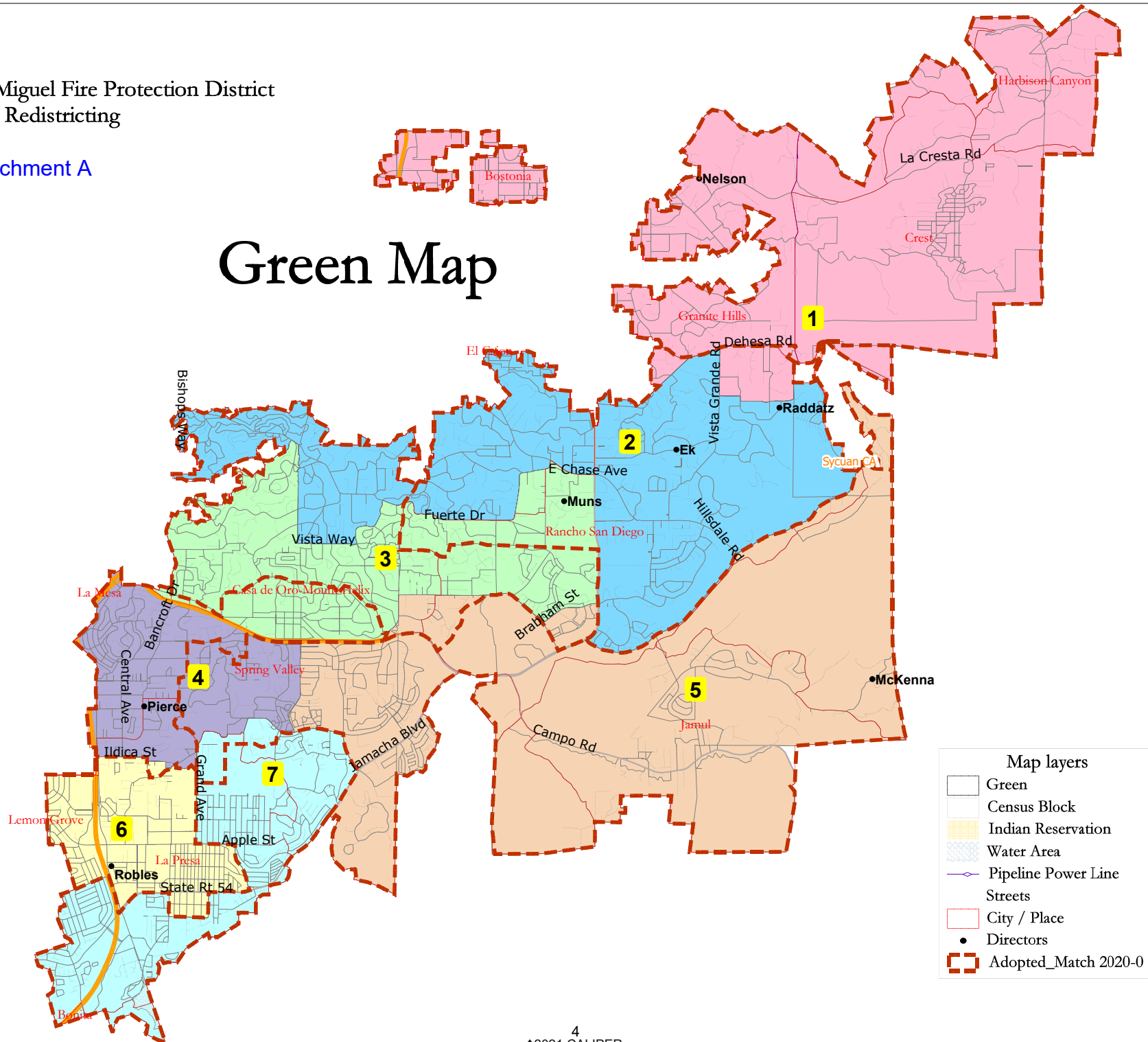
RECOMMENDATION:

1. Conduct a second public hearing to review draft maps and receive public input on division boundaries.
2. Select a final division map to govern District Board elections; and
3. Based upon that selection, adopt a Resolution entitled: A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT ADJUSTING BOUNDARIES OF ELECTORAL DIVISIONS

ATTACHMENTS:

- A. Map Option 1 with Demographic Data – Green Map
- B. Map Option 2 with Demographic Data – Orange Map
- C. Map Option 3 with Demographic Data – Purple Map
- D. Resolution 22-05 ~ Adjusting the Boundaries of Electoral Divisions and Confirming Such Divisions, as Reflected in the Attached Map

Green Map



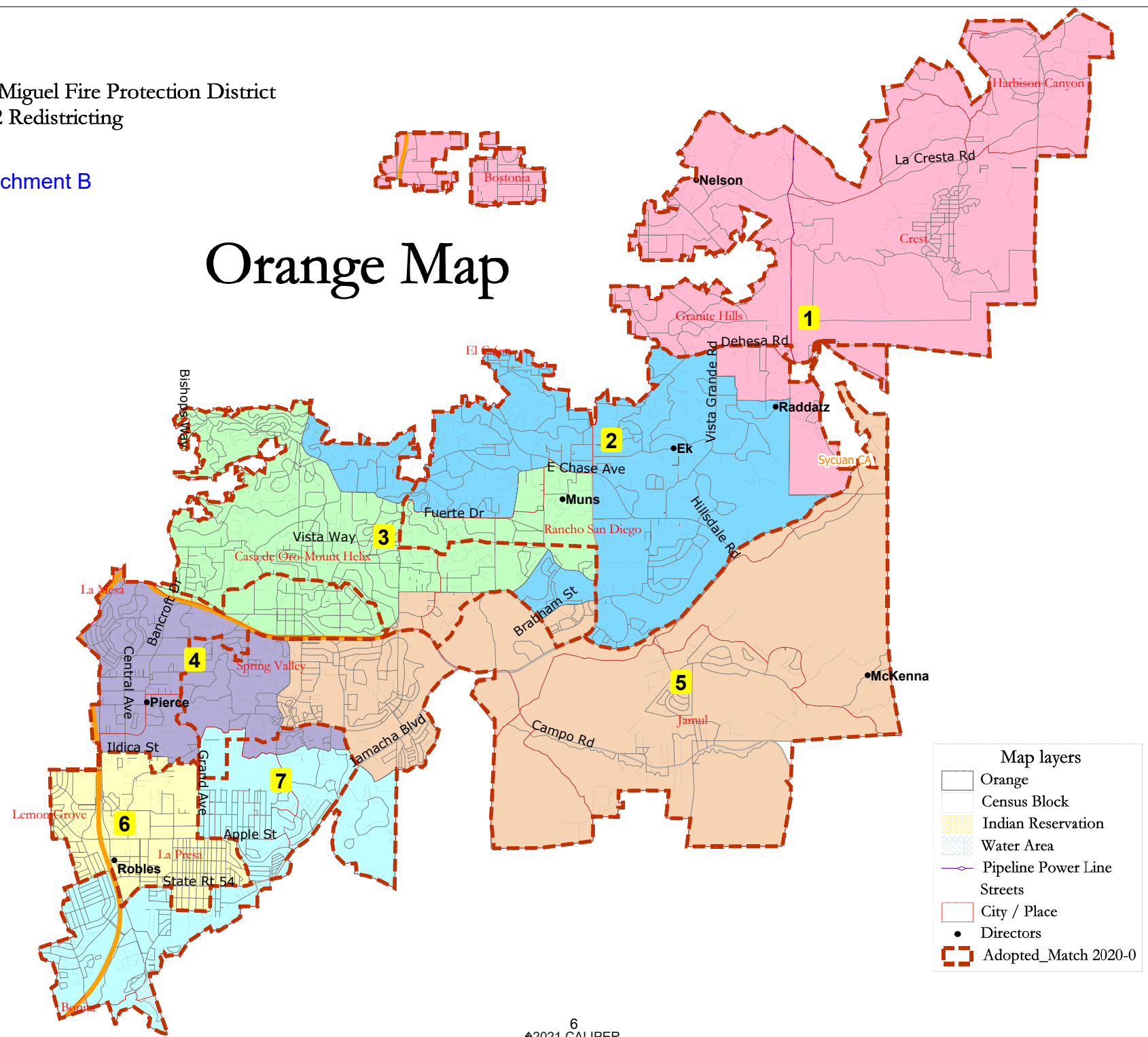
| Green | | | | | | | | | |
|------------------------------------|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|---------|
| District | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | Total |
| | Total Pop | 17,913 | 18,473 | 18,235 | 17,982 | 18,302 | 18,189 | 18,568 | 127,662 |
| | Deviation from ideal | -324 | 236 | -2 | -255 | 65 | -48 | 331 | 655 |
| | % Deviation | -1.78% | 1.29% | -0.01% | -1.40% | 0.36% | -0.26% | 1.81% | 3.59% |
| Total Pop | % Hisp | 31.3% | 16% | 24% | 46% | 30% | 59% | 39% | 35% |
| | % NH White | 54% | 74% | 59% | 32% | 50% | 18% | 28% | 45% |
| | % NH Black | 6% | 3% | 7% | 11% | 9% | 11% | 13% | 9% |
| | % Asian-American | 4% | 4% | 6% | 7% | 7% | 8% | 15% | 7% |
| Citizen Voting Age Pop | Total | 12,652 | 13,975 | 14,194 | 11,876 | 13,057 | 12,405 | 14,403 | 92,562 |
| | % Hisp | 20% | 13% | 21% | 33% | 23% | 52% | 31% | 27% |
| | % NH White | 68% | 79% | 65% | 45% | 58% | 26% | 35% | 54% |
| | % NH Black | 5% | 3% | 7% | 13% | 9% | 11% | 15% | 9% |
| | % Asian/Pac.Isl. | 4% | 4% | 6% | 8% | 9% | 10% | 17% | 8% |
| Voter Registration (Nov 2020) | Total | 10,145 | 13,375 | 12,352 | 9,702 | 11,196 | 9,437 | 11,868 | 78,075 |
| | % Latino est. | 20% | 11% | 16% | 33% | 22% | 51% | 35% | 26% |
| | % Spanish-Surnamed | 18% | 10% | 15% | 30% | 21% | 47% | 32% | 24% |
| | % Asian-Surnamed | 2% | 2% | 2% | 2% | 2% | 1% | 2% | 2% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 2% | 2% | 3% | 4% | 2% |
| | % NH White est. | 75% | 83% | 74% | 52% | 66% | 35% | 44% | 62% |
| | % NH Black | 4% | 3% | 7% | 14% | 9% | 14% | 17% | 9% |
| Voter Turnout (Nov 2020) | Total | 8,122 | 11,740 | 10,509 | 7,457 | 9,121 | 6,724 | 9,425 | 63,098 |
| | % Latino est. | 17% | 11% | 14% | 29% | 20% | 49% | 32% | 23% |
| | % Spanish-Surnamed | 16% | 10% | 13% | 27% | 19% | 45% | 30% | 21% |
| | % Asian-Surnamed | 2% | 2% | 2% | 2% | 2% | 1% | 2% | 2% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 2% | 2% | 3% | 4% | 2% |
| | % NH White est. | 77% | 84% | 77% | 55% | 68% | 36% | 46% | 65% |
| | % NH Black | 4% | 2% | 6% | 14% | 8% | 14% | 17% | 9% |
| Voter Turnout (Nov 2018) | Total | 5,614 | 9,094 | 7,929 | 5,014 | 6,411 | 4,138 | 6,180 | 44,380 |
| | % Latino est. | 13% | 9% | 12% | 24% | 17% | 42% | 26% | 18% |
| | % Spanish-Surnamed | 12% | 8% | 11% | 22% | 15% | 39% | 24% | 17% |
| | % Asian-Surnamed | 1% | 1% | 2% | 2% | 2% | 1% | 2% | 1% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 1% | 2% | 3% | 4% | 2% |
| | % NH White est. | 83% | 87% | 80% | 60% | 71% | 41% | 50% | 70% |
| | % NH Black est. | 3% | 2% | 6% | 14% | 8% | 15% | 19% | 9% |
| ACS Pop. Est. | Total | 17,924 | 18,169 | 18,963 | 18,543 | 18,179 | 19,513 | 19,909 | 131,200 |
| Age | age0-19 | 23% | 21% | 23% | 29% | 25% | 30% | 24% | 25% |
| | age20-60 | 56% | 51% | 52% | 54% | 52% | 54% | 56% | 54% |
| | age60plus | 21% | 29% | 25% | 17% | 23% | 16% | 19% | 21% |
| Immigration | immigrants | 22% | 19% | 17% | 20% | 19% | 23% | 24% | 21% |
| | naturalized | 51% | 68% | 72% | 51% | 75% | 59% | 69% | 63% |
| Language spoken at home | english | 71% | 78% | 73% | 59% | 66% | 52% | 59% | 65% |
| | spanish | 17% | 9% | 15% | 31% | 21% | 40% | 25% | 23% |
| | asian-lang | 3% | 2% | 3% | 5% | 4% | 6% | 11% | 5% |
| | other lang | 9% | 12% | 9% | 4% | 9% | 2% | 4% | 7% |
| Language Fluency | Speaks Eng. "Less than Very Well" | 13% | 9% | 8% | 14% | 12% | 14% | 12% | 12% |
| Education (among those age 25+) | hs-grad | 57% | 40% | 40% | 54% | 48% | 55% | 48% | 49% |
| | bachelor | 15% | 27% | 25% | 15% | 20% | 12% | 20% | 19% |
| | graduatedegree | 6% | 19% | 18% | 6% | 12% | 4% | 8% | 11% |
| Child in Household | child-under18 | 31% | 31% | 37% | 40% | 33% | 43% | 36% | 36% |
| Pct of Pop. Age 16+ | employed | 64% | 63% | 65% | 65% | 64% | 64% | 65% | 64% |
| Household Income | income 0-25k | 18% | 6% | 11% | 14% | 15% | 20% | 10% | 13% |
| | income 25-50k | 25% | 13% | 14% | 19% | 16% | 23% | 19% | 18% |
| | income 50-75k | 15% | 13% | 14% | 25% | 20% | 19% | 15% | 17% |
| | income 75-200k | 33% | 46% | 47% | 39% | 40% | 35% | 49% | 41% |
| | income 200k-plus | 8% | 22% | 14% | 3% | 10% | 3% | 7% | 10% |
| Housing Stats | single family | 64% | 85% | 75% | 75% | 61% | 64% | 85% | 73% |
| | multi-family | 36% | 15% | 25% | 25% | 39% | 36% | 15% | 27% |
| | rented | 51% | 21% | 29% | 47% | 42% | 52% | 24% | 38% |
| | owned | 49% | 79% | 71% | 53% | 58% | 48% | 76% | 62% |

Total population data from the 2020 Decennial Census.

Surname-based Voter Registration and Turnout data from the California Statewide Database.

Latino voter registration and turnout data are Spanish-surname counts adjusted using Census Population Department undercount estimates. NH White and NH Black registration and turnout counts estimated by NDC. Citizen Voting Age Pop., Age, Immigration, and other demographics from the 2015-2019 American Community Survey and Special Tabulation 5-year data.

Orange Map



Map layers

- Orange
- Census Block
- Indian Reservation
- Water Area
- Pipeline Power Line
- Streets
- City / Place
- Directors
- Adopted_Match 2020-0

| Orange | | | | | | | | | |
|------------------------------------|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|---------|
| District | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | Total |
| | Total Pop | 18,142 | 18,293 | 18,186 | 18,644 | 17,851 | 18,189 | 18,357 | 127,662 |
| | Deviation from ideal | -95 | 56 | -51 | 407 | -386 | -48 | 120 | 793 |
| | % Deviation | -0.52% | 0.31% | -0.28% | 2.23% | -2.12% | -0.26% | 0.66% | 4.35% |
| Total Pop | % Hisp | 30.9% | 16% | 23% | 45% | 31% | 59% | 38% | 35% |
| | % NH White | 55% | 72% | 61% | 32% | 50% | 18% | 29% | 45% |
| | % NH Black | 6% | 3% | 6% | 11% | 9% | 11% | 13% | 9% |
| | % Asian-American | 4% | 5% | 5% | 7% | 6% | 8% | 16% | 7% |
| Citizen Voting Age Pop | Total | 12,848 | 13,983 | 13,990 | 12,353 | 12,775 | 12,405 | 14,208 | 92,562 |
| | % Hisp | 20% | 14% | 20% | 33% | 23% | 52% | 30% | 27% |
| | % NH White | 69% | 77% | 67% | 45% | 58% | 26% | 35% | 54% |
| | % NH Black | 5% | 2% | 7% | 13% | 9% | 11% | 15% | 9% |
| | % Asian/Pac.Isl. | 4% | 6% | 5% | 8% | 8% | 10% | 18% | 8% |
| Voter Registration (Nov 2020) | Total | 10,338 | 12,592 | 12,942 | 10,104 | 10,982 | 9,437 | 11,680 | 78,075 |
| | % Latino est. | 19% | 13% | 15% | 33% | 23% | 51% | 35% | 26% |
| | % Spanish-Surnamed | 18% | 12% | 14% | 30% | 21% | 47% | 32% | 24% |
| | % Asian-Surnamed | 2% | 3% | 2% | 2% | 2% | 1% | 3% | 2% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 2% | 2% | 3% | 4% | 2% |
| | % NH White est. | 75% | 82% | 76% | 53% | 66% | 35% | 43% | 62% |
| | % NH Black | 4% | 2% | 7% | 13% | 9% | 14% | 17% | 9% |
| Voter Turnout (Nov 2020) | Total | 8,316 | 10,914 | 11,141 | 7,808 | 8,948 | 6,724 | 9,247 | 63,098 |
| | % Latino est. | 17% | 12% | 13% | 29% | 20% | 49% | 32% | 23% |
| | % Spanish-Surnamed | 16% | 11% | 12% | 26% | 19% | 45% | 30% | 21% |
| | % Asian-Surnamed | 2% | 3% | 2% | 2% | 2% | 1% | 2% | 2% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 2% | 2% | 3% | 5% | 2% |
| | % NH White est. | 77% | 83% | 78% | 56% | 68% | 36% | 45% | 65% |
| | % NH Black | 4% | 2% | 6% | 13% | 8% | 14% | 17% | 9% |
| Voter Turnout (Nov 2018) | Total | 5,771 | 8,224 | 8,642 | 5,257 | 6,355 | 4,138 | 5,993 | 44,380 |
| | % Latino est. | 13% | 10% | 10% | 24% | 17% | 42% | 26% | 18% |
| | % Spanish-Surnamed | 12% | 9% | 10% | 22% | 16% | 39% | 24% | 17% |
| | % Asian-Surnamed | 1% | 2% | 2% | 2% | 1% | 1% | 2% | 1% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 1% | 1% | 3% | 4% | 2% |
| | % NH White est. | 83% | 86% | 81% | 60% | 72% | 41% | 49% | 70% |
| | % NH Black est. | 3% | 2% | 6% | 14% | 8% | 15% | 19% | 9% |
| ACS Pop. Est. | Total | 18,138 | 18,270 | 18,647 | 19,101 | 17,658 | 19,513 | 19,873 | 131,200 |
| Age | age0-19 | 23% | 22% | 22% | 29% | 25% | 30% | 25% | 25% |
| | age20-60 | 56% | 52% | 51% | 54% | 51% | 54% | 56% | 54% |
| | age60plus | 22% | 26% | 27% | 17% | 24% | 16% | 19% | 21% |
| Immigration | immigrants | 22% | 20% | 16% | 21% | 19% | 23% | 23% | 21% |
| | naturalized | 52% | 69% | 71% | 54% | 74% | 59% | 69% | 63% |
| Language spoken at home | english | 71% | 75% | 75% | 58% | 67% | 52% | 59% | 65% |
| | spanish | 17% | 10% | 14% | 31% | 19% | 40% | 26% | 23% |
| | asian-lang | 3% | 3% | 2% | 6% | 4% | 6% | 11% | 5% |
| | other lang | 9% | 12% | 9% | 5% | 9% | 2% | 4% | 7% |
| Language Fluency | Speaks Eng. "Less than Very Well" | 13% | 10% | 7% | 14% | 11% | 14% | 12% | 12% |
| Education (among those age 25+) | hs-grad | 57% | 41% | 39% | 53% | 47% | 55% | 48% | 49% |
| | bachelor | 16% | 26% | 26% | 16% | 20% | 12% | 19% | 19% |
| | graduatedegree | 6% | 17% | 20% | 7% | 13% | 4% | 7% | 11% |
| Child in Household | child-under18 | 31% | 34% | 34% | 40% | 33% | 43% | 37% | 36% |
| Pct of Pop. Age 16+ | employed | 64% | 64% | 64% | 65% | 64% | 64% | 65% | 64% |
| Household Income | income 0-25k | 18% | 6% | 11% | 13% | 15% | 20% | 11% | 13% |
| | income 25-50k | 24% | 13% | 14% | 19% | 15% | 23% | 20% | 18% |
| | income 50-75k | 15% | 13% | 13% | 24% | 20% | 19% | 15% | 17% |
| | income 75-200k | 33% | 49% | 45% | 40% | 40% | 35% | 48% | 41% |
| | income 200k-plus | 9% | 19% | 17% | 4% | 10% | 3% | 7% | 10% |
| Housing Stats | single family | 65% | 78% | 81% | 77% | 60% | 64% | 85% | 73% |
| | multi-family | 35% | 22% | 19% | 23% | 40% | 36% | 15% | 27% |
| | rented | 50% | 27% | 24% | 46% | 42% | 52% | 25% | 38% |
| | owned | 50% | 73% | 76% | 54% | 58% | 48% | 75% | 62% |

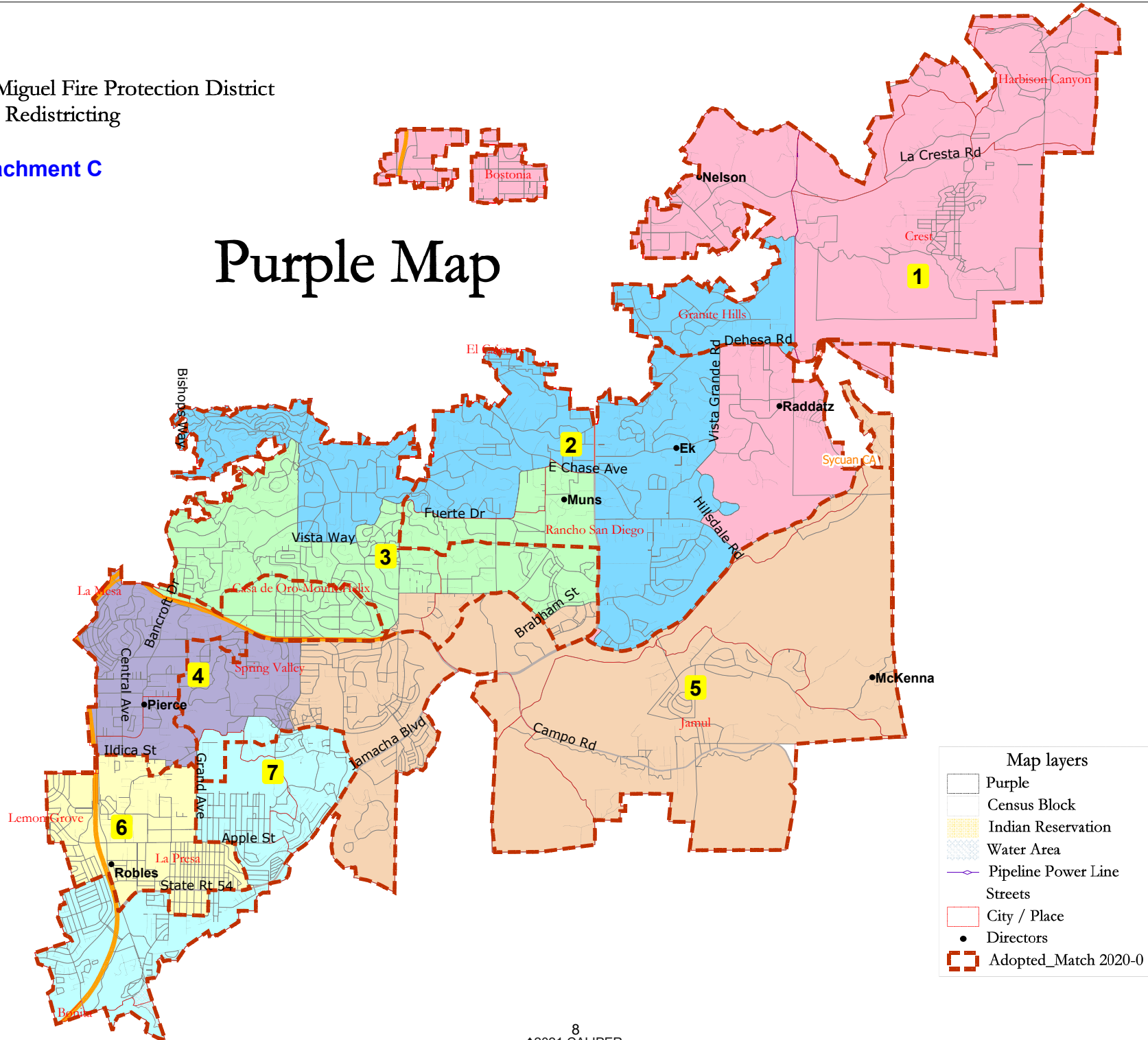
Total population data from the 2020 Decennial Census.

Surname-based Voter Registration and Turnout data from the California Statewide Database.

Latino voter registration and turnout data are Spanish-surname counts adjusted using Census Population Department undercount estimates. NH White and NH Black registration and turnout counts estimated by NDC. Citizen Voting Age Pop., Age, Immigration, and other demographics from the 2015-2019 American Community Survey and Special Tabulation 5-year data.

Attachment C

Purple Map



| Purple | | | | | | | | | |
|------------------------------------|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|---------|
| District | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | Total |
| | Total Pop | 17,713 | 18,673 | 18,235 | 17,982 | 18,302 | 18,189 | 18,568 | 127,662 |
| | Deviation from ideal | -524 | 436 | -2 | -255 | 65 | -48 | 331 | 960 |
| | % Deviation | -2.87% | 2.39% | -0.01% | -1.40% | 0.36% | -0.26% | 1.81% | 5.26% |
| Total Pop | % Hisp | 30.6% | 16% | 24% | 46% | 30% | 59% | 39% | 35% |
| | % NH White | 55% | 73% | 59% | 32% | 50% | 18% | 28% | 45% |
| | % NH Black | 6% | 3% | 7% | 11% | 9% | 11% | 13% | 9% |
| | % Asian-American | 4% | 5% | 6% | 7% | 7% | 8% | 15% | 7% |
| Citizen Voting Age Pop | Total | 12,635 | 13,992 | 14,194 | 11,876 | 13,057 | 12,405 | 14,403 | 92,562 |
| | % Hisp | 20% | 13% | 21% | 33% | 23% | 52% | 31% | 27% |
| | % NH White | 69% | 79% | 65% | 45% | 58% | 26% | 35% | 54% |
| | % NH Black | 5% | 3% | 7% | 13% | 9% | 11% | 15% | 9% |
| | % Asian/Pac.Isl. | 4% | 4% | 6% | 8% | 9% | 10% | 17% | 8% |
| Voter Registration (Nov 2020) | Total | 10,058 | 13,462 | 12,352 | 9,702 | 11,196 | 9,437 | 11,868 | 78,075 |
| | % Latino est. | 19% | 11% | 16% | 33% | 22% | 51% | 35% | 26% |
| | % Spanish-Surnamed | 18% | 11% | 15% | 30% | 21% | 47% | 32% | 24% |
| | % Asian-Surnamed | 2% | 2% | 2% | 2% | 2% | 1% | 2% | 2% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 2% | 2% | 3% | 4% | 2% |
| | % NH White est. | 75% | 83% | 74% | 52% | 66% | 35% | 44% | 62% |
| | % NH Black | 4% | 3% | 7% | 14% | 9% | 14% | 17% | 9% |
| Voter Turnout (Nov 2020) | Total | 8,085 | 11,777 | 10,509 | 7,457 | 9,121 | 6,724 | 9,425 | 63,098 |
| | % Latino est. | 17% | 11% | 14% | 29% | 20% | 49% | 32% | 23% |
| | % Spanish-Surnamed | 15% | 10% | 13% | 27% | 19% | 45% | 30% | 21% |
| | % Asian-Surnamed | 2% | 2% | 2% | 2% | 2% | 1% | 2% | 2% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 2% | 2% | 3% | 4% | 2% |
| | % NH White est. | 77% | 83% | 77% | 55% | 68% | 36% | 46% | 65% |
| | % NH Black | 3% | 3% | 6% | 14% | 8% | 14% | 17% | 9% |
| Voter Turnout (Nov 2018) | Total | 5,592 | 9,116 | 7,929 | 5,014 | 6,411 | 4,138 | 6,180 | 44,380 |
| | % Latino est. | 13% | 9% | 12% | 24% | 17% | 42% | 26% | 18% |
| | % Spanish-Surnamed | 12% | 8% | 11% | 22% | 15% | 39% | 24% | 17% |
| | % Asian-Surnamed | 1% | 1% | 2% | 2% | 2% | 1% | 2% | 1% |
| | % Filipino-Surnamed | 1% | 1% | 1% | 1% | 2% | 3% | 4% | 2% |
| | % NH White est. | 83% | 87% | 80% | 60% | 71% | 41% | 50% | 70% |
| | % NH Black est. | 3% | 2% | 6% | 14% | 8% | 15% | 19% | 9% |
| ACS Pop. Est. | Total | 17,848 | 18,244 | 18,963 | 18,543 | 18,179 | 19,513 | 19,909 | 131,200 |
| Age | age0-19 | 22% | 21% | 23% | 29% | 25% | 30% | 24% | 25% |
| | age20-60 | 56% | 51% | 52% | 54% | 52% | 54% | 56% | 54% |
| | age60plus | 22% | 28% | 25% | 17% | 23% | 16% | 19% | 21% |
| Immigration | immigrants | 23% | 18% | 17% | 20% | 19% | 23% | 24% | 21% |
| | naturalized | 53% | 67% | 72% | 51% | 75% | 59% | 69% | 63% |
| Language spoken at home | english | 70% | 78% | 73% | 59% | 66% | 52% | 59% | 65% |
| | spanish | 17% | 9% | 15% | 31% | 21% | 40% | 25% | 23% |
| | asian-lang | 3% | 2% | 3% | 5% | 4% | 6% | 11% | 5% |
| | other lang | 10% | 11% | 9% | 4% | 9% | 2% | 4% | 7% |
| Language Fluency | Speaks Eng. "Less than Very Well" | 13% | 8% | 8% | 14% | 12% | 14% | 12% | 12% |
| Education (among those age 25+) | hs-grad | 56% | 42% | 40% | 54% | 48% | 55% | 48% | 49% |
| | bachelor | 16% | 27% | 25% | 15% | 20% | 12% | 20% | 19% |
| | graduatedegree | 7% | 19% | 18% | 6% | 12% | 4% | 8% | 11% |
| Child in Household | child-under18 | 31% | 31% | 37% | 40% | 33% | 43% | 36% | 36% |
| Pct of Pop. Age 16+ | employed | 64% | 63% | 65% | 65% | 64% | 64% | 65% | 64% |
| Household Income | income 0-25k | 18% | 6% | 11% | 14% | 15% | 20% | 10% | 13% |
| | income 25-50k | 24% | 14% | 14% | 19% | 16% | 23% | 19% | 18% |
| | income 50-75k | 15% | 12% | 14% | 25% | 20% | 19% | 15% | 17% |
| | income 75-200k | 33% | 47% | 47% | 39% | 40% | 35% | 49% | 41% |
| | income 200k-plus | 10% | 21% | 14% | 3% | 10% | 3% | 7% | 10% |
| Housing Stats | single family | 65% | 84% | 75% | 75% | 61% | 64% | 85% | 73% |
| | multi-family | 35% | 16% | 25% | 25% | 39% | 36% | 15% | 27% |
| | rented | 50% | 22% | 29% | 47% | 42% | 52% | 24% | 38% |
| | owned | 50% | 78% | 71% | 53% | 58% | 48% | 76% | 62% |

Total population data from the 2020 Decennial Census.

Surname-based Voter Registration and Turnout data from the California Statewide Database.

Latino voter registration and turnout data are Spanish-surname counts adjusted using Census Population Department undercount estimates. NH White and NH Black registration and turnout counts estimated by NDC. Citizen Voting Age Pop., Age, Immigration, and other demographics from the 2015-2019 American Community Survey and Special Tabulation 5-year data.

Resolution 22-05

A Resolution of the Board of Directors of The San Miguel Consolidated Fire Protection District Adjusting the Boundaries of Electoral Divisions and Confirming Such Revised By-Division Boundaries, as Reflected in the Attached Map

WHEREAS, the San Miguel Consolidated Fire Protection District is governed by a seven-member Board of Directors, each to be elected by geographical divisions. The District is in the final stage of transitioning from an “at large” to a “by division” voting system implemented in 2019, pursuant to the California Voting Rights Act. When the District went to a “by division” voting system, it approved an electoral map which shows the current boundaries of the divisions each Board Member represents and in which they, other eligible candidates, and their voters must reside; and

WHEREAS, the United States Census Bureau is required by Article I, Section 2, of the United States Constitution to conduct an accurate count of the population every ten years; and

WHEREAS, California Health and Safety Code Section 13847 and California Elections Code Sections 22000 et. seq., require that following each decennial federal census, and using that census as a basis, the Board shall adjust the boundaries of any or all the electoral divisions of the District so that the by divisions shall be substantially equal in population as required by the United States Constitution, California Constitution, and the Federal Voting Rights Act. In establishing the boundaries of the divisions, the Board shall give consideration to the following factors: (a) contiguity of areas, (b) respecting communities of interest, (c) drawing easily identifiable areas through use of natural or artificial boundaries, and (d) compactness of territory in areas; and

WHEREAS, California Elections Code Section 22000.1 requires that the Board amend by divisions by no later than April 17, 2022; and

WHEREAS, on September 27, 2021, the Census Bureau sent 2020 Census data to the State of California with an official population estimate of 127,662 residents for the District; and

WHEREAS, the Board of Directors held a public meeting on January 12, 2022 and two public hearings on February 23, 2022 and March 9, 2022, where the Board received briefings from the District’s demographic consultant and legal counsel relating to the redistricting process and state and federal redistricting criteria, including the California Elections Code, the Federal Voting Rights Act and the United States Constitution, heard public testimony, and directed staff and the District’s demographic consultant to prepare three draft division maps for consideration (the Green, Orange and Purple Maps); and

WHEREAS, in addition, District staff conducted public outreach by way of print and website notices. During the public hearings/meetings, public comment was received on redistricting criteria and communities of interest; and

WHEREAS, at its March 9, 2022, public hearing, the Board of Directors considered the three maps and by majority vote, the _____ Map was designated as the preferred map to govern District Board elections going forward: and

WHEREAS, at each of the public hearings/meetings on redistricting, the Board heard staff's presentation and public testimony relating to "communities of interest," which led the Board to reach the following determinations about communities of interest on the preferred map, as required under federal and state law:

- (1) The divisions are geographically contiguous. The divisions are arrayed in a simple and logical form without any islands and with minimal intrusions from the area of one division into another;
- (2) To the extent practicable, the preferred map respects the geographic integrity of local neighborhoods and local communities of interest. The map redraws division lines to better align with communities of interest and most other County municipalities.
- (3) The preferred map respects the geographic integrity of cities and census designated places, with divisions in those cities and places minimized. The preferred map also respects, in large part, the jurisdictional boundaries of the County's other cities and special districts.
- (4) The divisions are easily identifiable and understandable by residents. The divisions in the preferred map form a relatively simple pattern.
- (5) To the extent practicable, the divisions are geographically compact. Their configurations for the most part are compact, simple shapes, with nearby populations included in the same divisions.
- (6) The divisions are balanced in terms of total population and voting age population. The divisions are well within the one-person/one-vote deviations permitted under federal and state voting rights laws.
- (7) The divisions conform to concentration of minority voters. The preferred map maintains one majority/minority voting division (Division 6).

WHEREAS, all information in the staff reports, maps, presentations, Board debate and public testimony referenced above is hereby incorporated into this decision and serves as evidentiary basis for these findings and legislative decision.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT DOES HEREBY FIND AND RESOLVE AS FOLLOWS:

Section 1: The Board of Directors hereby finds and determines that the foregoing recitals are true and correct, are incorporated herein and by this reference made an operative part hereof.

Section 2. Pursuant to the provisions of California Health and Safety Code Section 13847 and California Elections Code Sections 22000 et. seq., and all other applicable laws, the Board hereby adjusts, changes, and establishes the boundaries of the electoral divisions as set forth in the _____ Map, which was considered by the Board at their public hearings as identified above. Said changes to the divisions are reflected in Exhibits A and B attached hereto, and they shall constitute and are hereby established as the boundaries of the electoral divisions of the San Miguel Consolidated Fire Protection District for all Board offices newly elected at the November 8, 2022, Regular District Election and at each Regular District Election thereafter.

Section 3. Notwithstanding any other provision of this Resolution, and pursuant to California Elections Code Section 22000, each of the Board Members currently in office at the time this Resolution takes effect shall continue in office until the expiration of the full term to which he or she was regularly elected or appointed. Any vacancy in or recall election for a Board Member term currently in effect shall be filled based on the electoral divisions in effect at the time the current Board Member term was last regularly elected.

Section 4. All resolutions, or parts thereof in conflict with this Resolution are hereby repealed.

Section 5: The Fire Chief of the District or his or her designee is directed to take all necessary steps to give effect to this Resolution. If necessary to facilitate the implementation of this Resolution, the Chief or his or her designee is authorized to make technical adjustments to the division boundaries that do not substantively affect the populations in the divisions, the eligibility of candidates, or the residence of elected officials within any division. The Chief shall consult with District legal counsel concerning any technical adjustments deemed necessary and shall advise the Board of Directors of any such adjustments required in the implementation of the divisions.

Section 6. The Fire Chief or his or her designee is hereby directed to provide a certified copy of this Resolution to the San Diego County Registrar of Voters/County Clerk for inclusion of the attached map boundaries into the November 8, 2022, Regular District Election and thereafter.

Section 7. Compliance with California Environmental Quality Act. This activity is exempt from environmental review under the California Environmental Quality Act ("CEQA") (Pub. Resources Code, § 21000 et seq.) pursuant to State CEQA Guidelines (Cal. Code Regs., tit. 14, § 15000 et seq.) sections 15061(b)(3), 15320, and 15378(b)(3). The redistricting process is an organizational and administrative activity of the District, does not have the potential to result in either a direct or reasonably foreseeable indirect physical change in the environment, and is therefore not a project for purposes of CEQA. (State CEQA Guidelines, §§ 15061(b)(3); 15378(b)(5).) In the event the transition process does constitute a project, it is categorically exempt under the Class 20 (Changes in the Organization of Local Governments) categorical exemption. (State CEQA Guidelines, § 15320.) None of the exceptions to the exemptions found in State CEQA Guidelines section 15300.2 apply.

Section 8. Severability. If any section, subsection, subdivision, sentence, or clause or phrase in this Resolution or any part thereof is for any reason held to be unconstitutional, invalid, or ineffective by any court of competent jurisdiction, such decision shall

not affect the validity or effectiveness of the remaining portions of this Resolution or any part thereof. The District hereby declares that it would have adopted each section irrespective of the fact that any one or more subsections, subdivisions, sentences, clauses, or phrases are declared unconstitutional, invalid, or ineffective.

Section 9. Public Hearing and Effective Date. This Resolution is adopted following two public hearings as required by law as outlined above. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the Board of Directors, San Miguel Consolidated Fire Protection District, County of San Diego, State of California, on this 9th day of March 2022, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

Board Recording Secretary

Theresa McKenna, Board President